

Montana Public Service Commission

Motor Carrier Annual Report

Carrier Name
(EXACTLY AS
SHOWN ON
PSC
AUTHORITY)

IRVIN, INC. AND MICO, INC. DBA I & T TRANSFER

PSC Number

695 See General Instruction # 5

See General Instruction # 1

Reporting Year

2018

Reporting Period (if other than
calendar year)

mm/yyyy to mm/yyyy format

/ to /

CARRIER
OFFICIAL
ADDRESS
(SHOW AS ON
FILE IN
COMMISSION
RECORDS)

P.O. BOX 950 SHELBY, MT 59474

Carrier e-mail
address

Person Completing Report

Name

MICHAEL R. IRVIN

Phone Number

406-434-5583

E-mail Address

Check One

YES

NO

WERE REGULATED INTRASTATE MOVEMENTS
CONDUCTED DURING THE FILING PERIOD?

If NO See General
instruction #3

Montana Public Service Commission
Transportation Division
1701 Prospect Avenue / PO Box 202601
Helena, MT 59620-2601

Name	IRVIN, INC. AND MICO, INC. DBA I & T TRANSFER	
PSC #	695	
Year	2018	
INTRASTATE REVENUES		
	Household Goods	\$3,195
	Passengers	
	Class C	
	Class D (Garbage)	
	TOTAL INTRASTATE REVENUE	\$3,195
INCOME STATEMENT		
Operating Revenue		
	Intrastate Revenue	\$3,195
	Interstate Revenue	\$782,240
	Non-Regulated Revenue	\$38,661
	TOTAL REVENUE	\$824,096
Operating Expenses		
Salaries & Wages		
	Salaries—Officers & Supervisory Personnel	\$95,862
	Clerical & Administrative	\$73,124
	Drivers & Helpers	\$128,369
	Cargo Handlers	
	Vehicle Repair & Service	\$38,438
	Other Labor	
Fringes		
	Payroll Taxes	\$23,021
	Workman's Compensation	(\$184)
	Pension & Welfare Expenses	\$22,672
Operating Supplies & Expenses		
	Fuel for Motor Vehicles	\$142,571
	Vehicle Parts	
	Other Operating Supplies & Expenses	\$1,317
Operating Taxes & Licenses		
	Gas, Fuel and Oil Taxes	\$35,643
	Real Estate & Personal Property Taxes	\$9,573
	Vehicle License & Registration Fees	\$14,660
	Other Taxes	
Depreciation & Amortization		
	Revenue Equipment	\$117,390
	Other	
Purchased Transportation		
	With Driver	\$101,333
	Without Driver	
	Other Purchased Transportation	
Office/General		
	Insurance	\$32,322
	Communications & Utilities	\$11,412
	Building & Office Equipment Rents	
	General Supplies & Expenses	\$15,465
	Miscellaneous Expenses	\$25,520
	Gain on Disposition of Operating Assets	
	Loss on Disposition of Operating Asset (enter as positive number)	
	TOTAL EXPENSES	\$888,508
	NET INCOME OR (LOSS)	(\$64,412)

Name	IRVIN, INC. AND MICO, INC. DBA I & T TRANSFER	
PSC #	695	
Year	2018	
BALANCE SHEET		
(ASSETS)		
<u>CURRENT ASSETS</u>		
	Cash & Working Funds	\$131,080
	Special Deposits	
	Temporary Cash Investments	
	Notes Receivable	
	Accounts Receivable	\$3,671
	Prepayments	
	Materials & Supplies	
	Other Current Assets	
	TOTAL CURRENT ASSETS	<u>\$134,751</u>
<u>TANGIBLE PROPERTY</u>		
	Carrier Operating Property	\$1,153,124
	Less: Reserve for Depreciation (enter positive numbers only)	\$919,814
	Carrier Operating Property Leased to Others	
	Less: Reserve for Depreciation (enter positive numbers only)	
	Non-Carrier Operating Property	\$110,553
	Less: Reserve for Depreciation (enter positive numbers only)	\$108,094
	TOTAL TANGIBLE PROPERTY	<u>\$235,769</u>
<u>INTANGIBLE PROPERTY</u>		
	Organization, Franchises & Permits	\$133
	Less: Reserve for Amortization (enter positive numbers only)	
	Other Intangible Property	\$2,500
	Less: Reserve for Amortization (enter positive numbers only)	
	TOTAL INTANGIBLE PROPERTY	<u>\$2,633</u>
Other Accounts		
	Investment Securities and Advances	
	Special Funds	
	Deferred Debits	
	Total Other	
	TOTAL ASSETS	<u>\$373,153</u>

Name	IRVIN, INC. AND MICO, INC. DBA I & T TRANSFER	
PSC #	695	
Year	2018	
BALANCE SHEET (LIABILITIES)		
<u>CURRENT LIABILITIES</u>		
	Notes Payable & Matured Long Term Obligations	
	Accounts Payable	\$868
	Wages Payable	
	C.O.D.'s Unremitted	
	Taxes Accrued	
	Interest Accrued	
	Matured Interest	
	Other Current Liabilities	
	TOTAL CURRENT LIABILITIES	\$868
<u>LONG TERM DEBT DUE WITHIN ONE YEAR</u>		
	Equipment Obligations and other Debt	
<u>LONG TERM DEBT DUE AFTER ONE YEAR</u>		
	Advances Payable	
	Equipment Obligations	
	Less reacquired and nominally issued (enter positive number only)	
	Other Long Term Obligations	
	Less reacquired and nominally issued (enter positive number only)	
	TOTAL LONG TERM DEBT	
Other		
	Total Deferred Credits	
	Total Reserves	
	TOTAL OTHER	
<u>SHAREHOLDERS' (OR PROPRIETORS') EQUITY</u>		
	Capital Stock	\$372,285
	Proprietors' Capital	
	Retained Earnings	
	TOTAL SHAREHOLDERS' (OR PROPRIETORS') EQUITY	\$372,285
	TOTAL LIABILITIES & SHAREHOLDERS' (OR PROPRIETORS') EQUITY	\$373,153
	TOTAL ASSETS	\$373,153
DO TOTAL ASSETS EQUAL TOTAL LIABILITIES & SHAREHOLDERS' (OR PROPRIETORS) EQUITY? IF NOT PLEASE REVIEW AND MAKE CORRECTIONS.		

Name	IRVIN, INC. AND MICO, INC. DBA I & T TRANSFER		
PSC#	695		
YEAR	2018		

MONTHLY CUSTOMER LISTING FOR CLASS D SERVICE

Customer listing must include at least 20 customers per month during each month of the calendar year.

	JANUARY	FEBRUARY	MARCH
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	APRIL	MAY	JUNE
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Name	IRVIN, INC. AND MICO, INC. DBA I & T TRANSFER		
PSC#	695		
Year			
MONTHLY CUSTOMER LISTING FOR CLASS D SERVICE			
Customer listing must include at least 20 customers per month during each month of the calendar year.			
	JULY	AUGUST	SEPTEMBER
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	OCTOBER	NOVEMBER	DECEMBER
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20			

Name	IRVIN, INC. AND MICO, INC. DBA I & T TRANSFER
PSC#	695
YEAR	2018

VERIFIED STATEMENT

Schedule 5 must be completed by Class D carriers who did not generate \$5,000 gross revenue from Class D operations and did not serve twenty (20) customers for each month of the calendar year.

The verified statement will be reviewed by the Commission and a determination made whether the certificate should be cancelled.

STATEMENT:

Name	IRVIN, INC. AND MICO, INC. DBA I & T TRANSFER
PSC#	695
YEAR	2018

OATH

STATE OF MONTANA

SS.

County of TOOLE

I, the undersigned representative of the motor carrier, above named, on my oath say that the foregoing return has been prepared, under my direction, from the original books, papers and records of said motor carrier; that I have carefully examined the same and declare the same to be a complete and correct statement of the business and affairs of said motor carrier in respect to each and every matter and thing therein set forth, to the best of my knowledge, information and belief; and I further say that no deductions were made before stating the gross earnings or receipts herein set forth except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said motor carrier during the period for which said return is filed.



(Signature of owner/officer/authorized representative)

PART-OWNER

(Title)

SUBSCRIBED AND SWORN to before me this

 15 day of MARCH 20 19

(S E A L)

Bonnie Whitney

Notary Public

In and for the State of MONTANA

Residing at SHELBY

My Commission Expires 9/30/2022

