

RECEIVED

APR 01 2019

MONT. P.S. COMMISSION

Montana Public Service Commission

Motor Carrier Annual Report

Carrier Name
(EXACTLY AS
SHOWN ON
PSC
AUTHORITY)

KURTZ SANITATION, INC.

PSC Number

2740 See General Instruction # 5

See General Instruction # 1

Reporting Year

2018

Reporting Period (if other than
calendar year)

mm/yyyy to mm/yyyy format

/ to /

CARRIER
OFFICIAL
ADDRESS
(SHOW AS ON
FILE IN
COMMISSION
RECORDS)

156 HIGHWAY 200 SOUTH
PO BOX 1371
GLEN DIVE, MT 59330

Carrier e-mail
address

Person Completing Report

Name

CHMS, P.C.

Phone Number

406-377-3361

E-mail Address

AMANDA@CHMSPC.COM

Check One

YES

NO

WERE REGULATED INTRASTATE MOVEMENTS
CONDUCTED DURING THE FILING PERIOD?

If NO See General
instruction #3

Montana Public Service Commission
Transportation Division
1701 Prospect Avenue / PO Box 202601
Helena, MT 59620-2601



CHMS, P.C.
CERTIFIED PUBLIC ACCOUNTANTS

P.O. Box 561
113 West Towne
Glendive, Montana 59330
406-377-3361
1-888-365-3361
FAX 406-377-3362

Accountants' Compilation Report

To Management
Kurtz Sanitation, Inc.
Glendive, Montana

Management is responsible for the accompanying financial statements of Kurtz Sanitation, Inc. (a corporation), which comprise the balance sheet as of December 31, 2018, and the related statement of income for the year then ended, included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements included in the accompanying prescribed form are intended to comply with the requirements of the Montana Public Service Commission, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

CHMS, P.C.

CHMS, P.C.
CERTIFIED PUBLIC ACCOUNTANTS
Glendive, Montana

March 26, 2019

Name	KURTZ SANITATION, INC.	
PSC #	2740	
Year	2018	
INTRASTATE REVENUES		
	Household Goods	
	Passengers	
	Class C	
	Class D (Garbage)	\$284,428
	TOTAL INTRASTATE REVENUE	\$284,428
INCOME STATEMENT		
Operating Revenue		
	Intrastate Revenue	\$284,428
	Interstate Revenue	
	Non-Regulated Revenue	\$205
	TOTAL REVENUE	\$284,633
Operating Expenses		
Salaries & Wages		
	Salaries—Officers & Supervisory Personnel	\$35,640
	Clerical & Administrative	
	Drivers & Helpers	
	Cargo Handlers	
	Vehicle Repair & Service	
	Other Labor	
Fringes		
	Payroll Taxes	\$2,895
	Workman's Compensation	
	Pension & Welfare Expenses	\$1,675
Operating Supplies & Expenses		
	Fuel for Motor Vehicles	\$24,528
	Vehicle Parts	\$31,172
	Other Operating Supplies & Expenses	\$66,545
Operating Taxes & Licenses		
	Gas, Fuel and Oil Taxes	
	Real Estate & Personal Property Taxes	\$2,116
	Vehicle License & Registration Fees	\$3,545
	Other Taxes	\$6,324
Depreciation & Amortization		
	Revenue Equipment	\$55,916
	Other	
Purchased Transportation		
	With Driver	
	Without Driver	
	Other Purchased Transportation	
Office/General		
	Insurance	\$18,627
	Communications & Utilities	\$6,364
	Building & Office Equipment Rents	
	General Supplies & Expenses	\$3,111
	Miscellaneous Expenses	\$11,133
	Gain on Disposition of Operating Assets	
	Loss on Disposition of Operating Asset (enter as positive number)	
	TOTAL EXPENSES	\$269,591
	NET INCOME OR (LOSS)	\$15,042

Name	KURTZ SANITATION, INC.	
PSC #	2740	
Year	2018	
BALANCE SHEET		
(ASSETS)		
<u>CURRENT ASSETS</u>		
Cash & Working Funds		\$112,454
Special Deposits		
Temporary Cash Investments		
Notes Receivable		\$56,386
Accounts Receivable		
Prepayments		
Materials & Supplies		\$12,000
Other Current Assets		
TOTAL CURRENT ASSETS		<u>\$180,840</u>
<u>TANGIBLE PROPERTY</u>		
Carrier Operating Property		\$877,995
Less: Reserve for Depreciation (enter positive numbers only)		\$753,529
Carrier Operating Property Leased to Others		
Less: Reserve for Depreciation (enter positive numbers only)		
Non-Carrier Operating Property		
Less: Reserve for Depreciation (enter positive numbers only)		
TOTAL TANGIBLE PROPERTY		<u>\$124,466</u>
<u>INTANGIBLE PROPERTY</u>		
Organization, Franchises & Permits		
Less: Reserve for Amortization (enter positive numbers only)		
Other Intangible Property		\$31,000
Less: Reserve for Amortization (enter positive numbers only)		\$1,000
TOTAL INTANGIBLE PROPERTY		<u>\$30,000</u>
Other Accounts		
Investment Securities and Advances		\$84,803
Special Funds		
Deferred Debits		
Total Other		\$84,803
TOTAL ASSETS		\$420,109

See Accountants' Compilation Report

Name	KURTZ SANITATION, INC.	
PSC #	2740	
Year	2018	
BALANCE SHEET		
(LIABILITIES)		
<u>CURRENT LIABILITIES</u>		
	Notes Payable & Matured Long Term Obligations	
	Accounts Payable	
	Wages Payable	
	C.O.D.'s Unremitted	
	Taxes Accrued	\$6,171
	Interest Accrued	
	Matured Interest	
	Other Current Liabilities	\$1,126
	TOTAL CURRENT LIABILITIES	\$7,297
<u>LONG TERM DEBT DUE WITHIN ONE YEAR</u>		
	Equipment Obligations and other Debt	\$12,285
<u>LONG TERM DEBT DUE AFTER ONE YEAR</u>		
	Advances Payable	
	Equipment Obligations	\$25,290
	Less reacquired and nominally issued (enter positive number only)	
	Other Long Term Obligations	
	Less reacquired and nominally issued (enter positive number only)	
	TOTAL LONG TERM DEBT	\$37,575
<u>Other</u>		
	Total Deferred Credits	
	Total Reserves	
	TOTAL OTHER	
<u>SHAREHOLDERS' (OR PROPRIETORS') EQUITY</u>		
	Capital Stock	\$50,000
	Proprietors' Capital	(\$73,097)
	Retained Earnings	\$398,334
	TOTAL SHAREHOLDERS' (OR PROPRIETORS') EQUITY	\$375,237
	TOTAL LIABILITIES & SHAREHOLDERS'	
	<u>(OR PROPRIETORS') EQUITY</u>	\$420,109
	TOTAL ASSETS	\$420,109
DO TOTAL ASSETS EQUAL TOTAL LIABILITIES & SHAREHOLDERS' (OR PROPRIETORS) EQUITY? IF NOT PLEASE REVIEW AND MAKE CORRECTIONS.		

See Accountants' Compilation Report

Name	KURTZ SANITATION, INC.
PSC#	2740
YEAR	2018

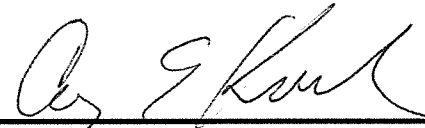
OATH

STATE OF Montana

SS.

County of Dawson

I, the undersigned representative of the motor carrier, above named, on my oath say that the foregoing return has been prepared, under my direction, from the original books, papers and records of said motor carrier; that I have carefully examined the same and declare the same to be a complete and correct statement of the business and affairs of said motor carrier in respect to each and every matter and thing therein set forth, to the best of my knowledge, information and belief; and I further say that no deductions were made before stating the gross earnings or receipts herein set forth except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said motor carrier during the period for which said return is filed.




 (Signature of owner/officer/authorized representative)

Pres

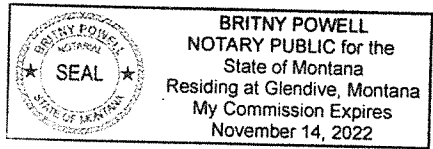
 (Title)

SUBSCRIBED AND SWORN to before me this 28 day of March 2019

(SEAL)



 Notary Public
 In and for the State of Montana



Residing at Glendive

My Commission Expires November 14, 2022