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Montana Public Service Commission

Motor Carrier Annual Report

Carrier Name (EXACTLY AS SHOWN ON PSC AUTHORITY) **L & L Site Services, Inc.**

PSC Number **9464** See General Instruction # 5

See General Instruction # 1

Reporting Year **2018**

Reporting Period (if other than calendar year) / to / *mm/yyyy to mm/yyyy format*

CARRIER OFFICIAL ADDRESS (SHOW AS ON FILE IN COMMISSION RECORDS) **100 Russell Lane Belgrade, MT 59714**

Carrier e-mail address **admin@liteservices.com**

Person Completing Report

Name **Lance Johnson**

Phone Number **406 388 7171**

E-mail Address **ljohnson@liteservices.com**

Check One

YES NO

WERE REGULATED INTRASTATE MOVEMENTS CONDUCTED DURING THE FILING PERIOD?

If NO See General instruction #3

Montana Public Service Commission
 Transportation Division
 1701 Prospect Avenue / PO Box 202601
 Helena, MT 59620-2601

Name	L & L Site Services, Inc.	
PSC #	9464	
Year	2018	
INTRASTATE REVENUES		
	Household Goods	
	Passengers	
	Class C	
	Class D (Garbage)	\$7,417,266
	TOTAL INTRASTATE REVENUE	\$7,417,266
INCOME STATEMENT		
Operating Revenue		
	Intrastate Revenue	\$7,417,266
	Interstate Revenue	
	Non-Regulated Revenue	\$382,492
	TOTAL REVENUE	\$7,799,758
Operating Expenses		
Salaries & Wages		
	Salaries—Officers & Supervisory Personnel	\$272,745
	Clerical & Administrative	\$250,946
	Drivers & Helpers	\$853,231
	Cargo Handlers	
	Vehicle Repair & Service	\$171,672
	Other Labor	
Fringes		
	Payroll Taxes	\$136,845
	Workman's Compensation	\$75,339
	Pension & Welfare Expenses	\$113,933
Operating Supplies & Expenses		
	Fuel for Motor Vehicles	\$531,024
	Vehicle Parts	\$287,361
	Other Operating Supplies & Expenses	\$1,482,008
Operating Taxes & Licenses		
	Gas, Fuel and Oil Taxes	
	Real Estate & Personal Property Taxes	\$2,222
	Vehicle License & Registration Fees	\$26,890
	Other Taxes	\$7,208
Depreciation & Amortization		
	Revenue Equipment	\$1,138,738
	Other	\$13,420
Purchased Transportation		
	With Driver	
	Without Driver	
	Other Purchased Transportation	
Office/General		
	Insurance	\$81,804
	Communications & Utilities	\$25,721
	Building & Office Equipment Rents	\$127,170
	General Supplies & Expenses	\$571,950
	Miscellaneous Expenses	
	Gain on Disposition of Operating Assets	
	Loss on Disposition of Operating Asset (enter as positive number)	\$20,898
	TOTAL EXPENSES	\$6,149,329
	NET INCOME OR (LOSS)	\$1,650,429

Name	L & L Site Services, Inc.	
PSC #	9464	
Year	2018	
BALANCE SHEET (ASSETS)		
<u>CURRENT ASSETS</u>		
	Cash & Working Funds	\$855,243
	Special Deposits	
	Temporary Cash Investments	
	Notes Receivable	\$512,117
	Accounts Receivable	\$687,207
	Prepayments	
	Materials & Supplies	
	Other Current Assets	
	TOTAL CURRENT ASSETS	<u>\$2,054,567</u>
<u>TANGIBLE PROPERTY</u>		
	Carrier Operating Property	\$8,458,663
	Less: Reserve for Depreciation (enter positive numbers only)	\$2,957,966
	Carrier Operating Property Leased to Others	
	Less: Reserve for Depreciation (enter positive numbers only)	
	Non-Carrier Operating Property	\$86,300
	Less: Reserve for Depreciation (enter positive numbers only)	\$27,005
	TOTAL TANGIBLE PROPERTY	<u>\$5,559,992</u>
<u>INTANGIBLE PROPERTY</u>		
	Organization, Franchises & Permits	\$9,668
	Less: Reserve for Amortization (enter positive numbers only)	\$7,957
	Other Intangible Property	\$8,080
	Less: Reserve for Amortization (enter positive numbers only)	\$775
	TOTAL INTANGIBLE PROPERTY	<u>\$9,016</u>
Other Accounts		
	Investment Securities and Advances	
	Special Funds	
	Deferred Debits	
	Total Other	
	TOTAL ASSETS	<u>\$7,623,575</u>

Name	L & L Site Services, Inc.	
PSC #	9464	
Year	2018	
BALANCE SHEET (LIABILITIES)		
CURRENT LIABILITIES		
Notes Payable & Matured Long Term Obligations		
Accounts Payable		\$282,748
Wages Payable		
C.O.D.'s Unremitted		
Taxes Accrued		\$14,460
Interest Accrued		
Matured Interest		
Other Current Liabilities		
TOTAL CURRENT LIABILITIES		\$297,208
LONG TERM DEBT DUE WITHIN ONE YEAR		
Equipment Obligations and other Debt		\$823,560
LONG TERM DEBT DUE AFTER ONE YEAR		
Advances Payable		
Equipment Obligations		\$3,138,633
Less reacquired and nominally issued (enter positive number only)		
Other Long Term Obligations		
Less reacquired and nominally issued (enter positive number only)		
TOTAL LONG TERM DEBT		\$3,962,193
Other		
Total Deferred Credits		
Total Reserves		
TOTAL OTHER		
SHAREHOLDERS' (OR PROPRIETORS') EQUITY		
Capital Stock		(\$784,000)
Proprietors' Capital		\$42,962
Retained Earnings		\$4,105,212
TOTAL SHAREHOLDERS' (OR PROPRIETORS') EQUITY		\$3,364,174
TOTAL LIABILITIES & SHAREHOLDERS' (OR PROPRIETORS') EQUITY		
		\$7,623,575
TOTAL ASSETS		
		\$7,623,575
DO TOTAL ASSETS EQUAL TOTAL LIABILITIES & SHAREHOLDERS' (OR PROPRIETORS) EQUITY? IF NOT PLEASE REVIEW AND MAKE CORRECTIONS.		

Name	L & L Site Services, Inc.
PSC#	9464
YEAR	2018

OATH

STATE OF Montana

SS.

County of Gallatin

I, the undersigned representative of the motor carrier, above named, on my oath say that the foregoing return has been prepared, under my direction, from the original books, papers and records of said motor carrier; that I have carefully examined the same and declare the same to be a complete and correct statement of the business and affairs of said motor carrier in respect to each and every matter and thing therein set forth, to the best of my knowledge, information and belief; and I further say that no deductions were made before stating the gross earnings or receipts herein set forth except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said motor carrier during the period for which said return is filed.

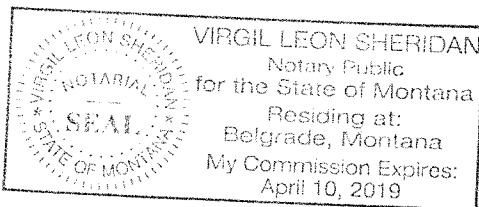
[Signature]
 (Signature of owner/officer/authorized representative)

owner
 (Title)

SUBSCRIBED AND SWORN to before me this 25 day of March 2019

(SEAL)

[Signature]
 Notary Public
 In and for the State of Montana



Residing at 51 Skipper St Belgrade MT 59714

My Commission Expires April 10, 2019