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APR 01 2019

Montana Public Service Commission
Motor Carrier Annual Report

MONT. P.S. COMMISSION

Report must be filed on or before March 31st each year

All annual report filings must be signed by an owner or officer of the company and notarized by a notary public. (oath page)

Carrier Name (EXACTLY AS SHOWN ON PSC AUTHORITY)

PSC Number

Reporting Year

Reporting Period (if other than calendar year) / mm/yyyy to mm/yyyy format to /

CARRIER ADDRESS

City State Zip

Check YES NO Is the address shown above the carriers official address now on file at the PSC (address at which you now receive monthly notice and other materials from the PSC)?

Check YES NO If the answer to the above question is NO do you want your official address changed to that shown above?

Carrier e-mail address optional

Person Completing Report

Name

Phone Number

E-mail Address optional

Check One YES NO DID THE CARRIER TRANSPORT ANY REGULATED INTRASTATE PASSENGERS, HOUSEHOLD GOODS OR GARBAGE DURING THE FILING PERIOD?

If NO See General instruction #3

Montana Public Service Commission
Transportation Division
1701 Prospect Avenue / PO Box 202601
Helena, MT 59620-2601

Name	McGree Trucking, Inc.	
PSC #	9324/1D	
Year	2018	
INTRASTATE REVENUES		
	Household Goods	
	Passengers	
	Class C	
	Class D (Garbage)	\$832,448
	TOTAL INTRASTATE REVENUE	\$832,448
INCOME STATEMENT		
Operating Revenue		
	Intrastate Revenue	\$832,448
	Interstate Revenue	
	Non-Regulated Revenue	\$152,541
	TOTAL REVENUE	\$984,989
Operating Expenses		
Salaries & Wages		
	Salaries—Officers & Supervisory Personnel	Schedule Attached
	Clerical & Administrative	
	Drivers & Helpers	
	Cargo Handlers	
	Vehicle Repair & Service	
	Other Labor	
Fringes		
	Payroll Taxes	
	Workman's Compensation	
	Pension & Welfare Expenses	
Operating Supplies & Expenses		
	Fuel for Motor Vehicles	
	Vehicle Parts	
	Other Operating Supplies & Expenses	
Operating Taxes & Licenses		
	Gas, Fuel and Oil Taxes	
	Real Estate & Personal Property Taxes	
	Vehicle License & Registration Fees	
	Other Taxes	
Depreciation & Amortization		
	Revenue Equipment	
	Other	
Purchased Transportation		
	With Driver	
	Without Driver	
	Other Purchased Transportation	
Office/General		
	Insurance	
	Communications & Utilities	
	Building & Office Equipment Rents	
	General Supplies & Expenses	
	Miscellaneous Expenses	
	Gain on Disposition of Operating Assets	
	Loss on Disposition of Operating Asset (enter as positive number)	
	TOTAL EXPENSES	835,873
	NET INCOME OR (LOSS)	149,116

Name	McGree Trucking, Inc.	
PSC #	9324/1D	
Year	2018	
	BALANCE SHEET	
	(ASSETS)	
	<u>CURRENT ASSETS</u>	
	Cash & Working Funds	Schedule Attached
	Special Deposits	
	Temporary Cash Investments	
	Notes Receivable	
	Accounts Receivable	
	Prepayments	
	Materials & Supplies	
	Other Current Assets	
	TOTAL CURRENT ASSETS	247,100
	<u>TANGIBLE PROPERTY</u>	
	Carrier Operating Property	
	Less: Reserve for Depreciation (enter positive numbers only)	
	Carrier Operating Property Leased to Others	
	Less: Reserve for Depreciation (enter positive numbers only)	
	Non-Carrier Operating Property	
	Less: Reserve for Depreciation (enter positive numbers only)	
	TOTAL TANGIBLE PROPERTY	61,413
	<u>INTANGIBLE PROPERTY</u>	
	Organization, Franchises & Permits	
	Less: Reserve for Amortization (enter positive numbers only)	
	Other Intangible Property	
	Less: Reserve for Amortization (enter positive numbers only)	
	TOTAL INTANGIBLE PROPERTY	126,565
	Other Accounts	
	Investment Securities and Advances	
	Special Funds	
	Deferred Debits	
	Total Other	28,014
	TOTAL ASSETS	463,092

Name	McGree Trucking, Inc.	
PSC #	9324/1D	
Year	2018	
BALANCE SHEET		
(LIABILITIES)		
<u>CURRENT LIABILITIES</u>		
Notes Payable & Matured Long Term Obligations		Schedule Attached
Accounts Payable		
Wages Payable		
C.O.D.'s Unremitted		
Taxes Accrued		
Interest Accrued		
Matured Interest		
Other Current Liabilities		
TOTAL CURRENT LIABILITIES		26,168
<u>LONG TERM DEBT DUE WITHIN ONE YEAR</u>		
Equipment Obligations and other Debt		
<u>LONG TERM DEBT DUE AFTER ONE YEAR</u>		
Advances Payable		
Equipment Obligations		
Less reacquired and nominally issued (enter positive number only)		
Other Long Term Obligations		
Less reacquired and nominally issued (enter positive number only)		
TOTAL LONG TERM DEBT		247,677
<u>Other</u>		
Total Deferred Credits		
Total Reserves		
TOTAL OTHER		
<u>SHAREHOLDERS' (OR PROPRIETORS') EQUITY</u>		
Capital Stock		1,862
Proprietors' Capital		
Retained Earnings		187,385
TOTAL SHAREHOLDERS' (OR PROPRIETORS') EQUITY		189,247
TOTAL LIABILITIES & SHAREHOLDERS'		
<u>(OR PROPRIETORS') EQUITY</u>		
		463,092
TOTAL ASSETS		
		463,092
DO TOTAL ASSETS EQUAL TOTAL LIABILITIES & SHAREHOLDERS' (OR PROPRIETORS) EQUITY? IF NOT PLEASE REVIEW AND MAKE CORRECTIONS.		

Name	McGree Trucking, Inc.		
PSC#	9324/1D		
YEAR	2018		
MONTHLY CUSTOMER LISTING FOR CLASS D SERVICE			
Customer listing must include at least 20 customers per month during each month of the calendar year.			
	JANUARY	FEBRUARY	MARCH
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
	APRIL	MAY	JUNE
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			

Name	McGree Trucking, Inc.		
PSC#	9324/1D		
Year	2018		
MONTHLY CUSTOMER LISTING FOR CLASS D SERVICE			
Customer listing must include at least 20 customers per month during each month of the calendar year.			
	JULY	AUGUST	SEPTEMBER
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
	OCTOBER	NOVEMBER	DECEMBER
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			

Name	McGree Trucking, Inc.
PSC#	9324/1D
YEAR	2018

VERIFIED STATEMENT

Schedule 5 must be completed by Class D carriers who did not generate \$5,000 gross revenue from Class D operations and did not serve twenty (20) customers for each month of the calendar year.

The verified statement will be reviewed by the Commission and a determination made whether the certificate should be cancelled.

STATEMENT:

N/A

Name	McGree Trucking, Inc.
PSC#	9324/1D
YEAR	2018


OATH

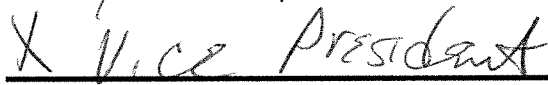
STATE OF Montana

SS.

County of Silver Bow

I, the undersigned representative of the motor carrier, above named, on my oath say that the foregoing return has been prepared, under my direction, from the original books, papers and records of said motor carrier; that I have carefully examined the same and declare the same to be a complete and correct statement of the business and affairs of said motor carrier in respect to each and every matter and thing therein set forth, to the best of my knowledge, information and belief; and I further say that no deductions were made before stating the gross earnings or receipts herein set forth except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said motor carrier during the period for which said return is filed.

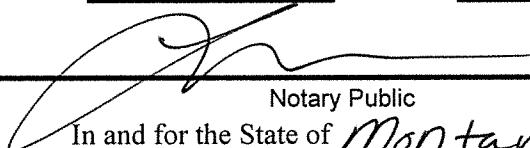


 (Signature of owner/officer/authorized representative)


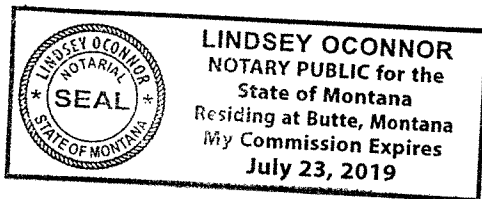
 (Title)

SUBSCRIBED AND SWORN to before me this
29 day of March 2019

(SEAL)



 Notary Public
 In and for the State of Montana
 Residing at Butte MT
 My Commission Expires July 23, 2019



McGree Trucking, Inc.
Balance Sheet
9324/1D
As of December 31, 2018

	Dec 31, 18
ASSETS	
Current Assets	
Checking/Savings	
1013 · First Citizens Savings #1	37,006.59
1015 · First Citizens Checking	75,996.92
1016 · Granite Mountain Savings	15,011.37
Total Checking/Savings	128,014.88
Accounts Receivable	
1201 · Accounts Receivable	79,989.89
Total Accounts Receivable	79,989.89
Other Current Assets	
1044 · Accounts Receivable - Jim	7,576.68
1047 · Accounts Receivable Matt	17,808.00
1055 · Account Receivable Heidi Grey	8,400.00
1060 · A R Tucker Transportation	1,873.30
1064 · A/R Surber	440.48
1499 · Undeposited Funds	2,997.30
Total Other Current Assets	39,095.76
Total Current Assets	247,100.53
Fixed Assets	
1505 · Land	1,677.06
1506 · Land - Sampson	2,150.88
1509 · Building - Sampson	11,638.80
1510 · Building & Improvements	8,153.34
1550 · Automobiles & Trucks	797,652.17
1570 · Machinery & Equipment	11,038.78
1572 · Garbage Containers	87,677.76
1590 · Furniture & Fixtures	1,690.80
1620 · Accumulated Depreciation	-860,266.74
Total Fixed Assets	61,412.84
Other Assets	
1028 · Morgan Stanley Smith Barney	28,014.03
1400 · PSC Permit	288,000.00
1405 · Goodwill - Martz	135,367.27
1410 · Covenant Not to Compete	2,400.00
1420 · Accumulated Amortization	-300,402.47
1640 · Goodwill	1,200.00
Total Other Assets	154,578.82
TOTAL ASSETS	463,092.19

McGree Trucking, Inc.
Balance Sheet
9324/1D
As of December 31, 2018

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 · *Accounts Payable 25,926.29

Total Accounts Payable 25,926.29

Other Current Liabilities

2140 · FUTA Payable 17.71

2150 · SUTA Payable 120.68

2410 · Union Dues Payable 103.20

Total Other Current Liabilities 241.59

Total Current Liabilities 26,167.88

Long Term Liabilities

2545 · Note Payable Granite Mtn Bank 247,677.29

Total Long Term Liabilities 247,677.29

Total Liabilities 273,845.17

Equity

2801 · Common Stock 1,862.12

2805 · Treasury Stock -161,298.72

2807 · Accumulated Adj Account 199,568.40

Net Income 149,115.21

Total Equity 189,247.02

TOTAL LIABILITIES & EQUITY 463,092.19

McGree Trucking, Inc.
Profit & Loss
9324/1D
For the Year Ended December 31, 2018

	<u>Jan - Dec 18</u>
Ordinary Income/Expense	
Income	
8001 · Sales	521,932.53
8003 · Sale of Assets	1,200.00
8010 · County Income	310,515.00
8012 · Commercial Income	24,072.36
8014 · Postal Income	115,361.81
8020 · Rental Income	720.72
8041 · Other Income	6,410.12
8042 · Fuel Surcharge	11.52
Total Income	<u>980,224.06</u>
Gross Profit	<u>980,224.06</u>
Expense	
Containers	2,319.05
6560 · Payroll Expenses	217,008.17
8230 · Pension Trust	19,309.98
8280 · Payroll Taxes	16,241.08
8290 · Workers Compensation	13,602.80
8300 · Consulting Fees	27,609.81
8400 · Advertising	2,766.91
8410 · Promotion	9,805.80
8420 · Travel	3,075.03
8425 · Meals and Entertainment	1,687.03
8430 · Bad Debt Expense	1,551.13
8450 · Legal & Accounting	1,668.00
8455 · Computer Consulting	3,829.04
8460 · Data Processing	12.00
8470 · Rent	8,199.56
8475 · Equipment Lease	208.40
8530 · Maintenance	1,401.42
8540 · Repairs	3,788.39
8590 · Office Expense	3,293.63
8600 · Supplies	4,795.86
8610 · Freight	1,666.03
8620 · Postage	2,236.80
8630 · Landfill Expense	48,075.90
8640 · Recycling Expense	10,086.51
8650 · Telephone/Communications	1,680.58
8660 · Utilities	2,111.37
8740 · Truck Repairs	34,512.50

McGree Trucking, Inc.
Profit & Loss
9324/1D
For the Year Ended December 31, 2018

8741 · Gas & Oil	80,553.75
8742 · Tires	13,390.13
8750 · Depreciation	95,254.87
8754 · Amortization	28,384.49
8780 · Insurance	20,761.44
8781 · Officer Life Insurance	5,254.20
8782 · Health Insurance	30,050.84
8790 · Dues and Subscriptions	605.34
8800 · Contributions	6,736.55
8805 · Miscellaneous	-825.96
8820 · Outside Service	93,653.14
8850 · Continuing Education	14.40
8860 · Interest	13,769.93
8865 · Bank Charges	2,960.20
8890 · Other Taxes & Licenses	2,766.78
Total Expense	<u>835,872.88</u>
Net Ordinary Income	144,351.18
Other Income/Expense	
Other Income	
9001 · Interest Income	3,069.38
9003 · Dividend Income	408.57
9005 · Gain (Loss) Sale of Assets	<u>1,286.08</u>
Total Other Income	<u>4,764.03</u>
Net Other Income	<u>4,764.03</u>
Net Income	<u><u>149,115.21</u></u>