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Montana Public Service Commission
Motor Carrier Annual Report

MONT. P.S. COMMISSION

Report must be filed on or before March 31st each year

All annual report filings must be signed by an owner or officer of the company and notarized by a notary public. (oath page)

Carrier Name (EXACTLY AS SHOWN ON PSC AUTHORITY)	Montana Trolley Co., Inc.
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PSC Number	9486	See General Instruction # 5
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See General Instruction # 1					
Reporting Year	2018				
Reporting Period (if other than calendar year)	01	/	2018	to	12 / 2018

mm/yyyy to mm/yyyy format

CARRIER ADDRESS	448 5th Ave West		
City	Kalispell	State	MT
Zip	59901		

Check	Is the address shown above the carriers official address now on file at the PSC (address at which you now receive monthly notice and other materials from the PSC)?
YES <input checked="" type="checkbox"/>	
NO <input type="checkbox"/>	

Check	If the answer to the above question is NO do you want your official address changed to that shown above?
YES <input type="checkbox"/>	
NO <input type="checkbox"/>	

Carrier e-mail address	montanatotrolleyco@gmail.com	optional
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Person Completing Report		
Name	Jacquelyn Kjensrud	
Phone Number	406-858-0899	
E-mail Address	montanatotrolleyco@gmail.com	optional

Check One	
YES <input checked="" type="checkbox"/>	DID THE CARRIER TRANSPORT ANY REGULATED INTRASTATE PASSENGERS, HOUSEHOLD GOODS OR GARBAGE DURING THE FILING PERIOD?
NO <input type="checkbox"/>	
If NO See General instruction #3	

Montana Public Service Commission
Transportation Division
1701 Prospect Avenue / PO Box 202601
Helena, MT 59620-2601

GENERAL INSTRUCTIONS

Enclosed is the motor carrier annual report form prescribed by the Montana Public Service Commission. This report must be filed with the Montana Public Service Commission on or before MARCH 31st of each year following that which the report is made. Filing of an annual report by motor carriers is prescribed by Section 69-12-401, MCA. Failure to submit this report in full may jeopardize your operating authority.

1. Report should represent operations for the calendar year (January 1st to December 31st). If your company wishes to file on a fiscal year, a written request must be submitted to the Commission for approval. All subsequent reports must then be filed on the fiscal year end.
2. All data may be reported to the nearest whole dollar or whole number.
3. If there were no regulated intrastate moves during the filing period, a negative report may be filed. To file a negative report, complete the cover sheet and note that no regulated intrastate passengers or commodities were transported. No further financial information is required. **Mail the completed cover sheet and signed and notarized oath page to the public service commission.**
4. All annual report filings must be signed an by owner or officer of the company and notarized by a notary public.
5. If a company operates under more than one PSC number, registered in exactly the same company name, a combined report may be filed. However that fact should be clearly noted on the cover of the report.
6. **ALL CARRIERS MUST COMPLETE:**
 - Schedule 1 (Income Statement)**
 - Schedule 2 (Balance Sheet)**
 - Schedule 3 (Intrastate Revenue)**
 - Oath**
7. Class D carriers not generating \$5,000 gross revenue from the Class D authority during the calendar year must complete:
 - Schedule 4 (Monthly Customer Listing)
8. Class D carriers NOT MEETING reporting requirements listed in the above schedules must complete:

Schedule 5 (Verified Statement)

PSC #	9486		
Year	2018		
SCHEDULE 1			
INCOME STATEMENT			
Operating Revenue			
1.	Intrastate Revenue		100,088.00
2.	Interstate Revenue		
3.	Non-Regulated Revenue		
4.	TOTAL REVENUE		100,088.00
Expenses			
5.	Salaries—Officers & Supervisory Personnel		1303.00
Salaries & Wages			
6.	Clerical & Administrative		
7.	Drivers & Helpers		23,121.00
8.	Cargo Handlers		0.00
9.	Vehicle Repair & Service		13429.00
10.	Other Labor		0
Other Fringes			
11.	Payroll Taxes		6,077
12.	Workman's Compensation		885.00
13.	Pension & Welfare Expenses		0.00
Operating Supplies & Expenses			
14.	Fuel for Motor Vehicles		9760.00
15.	Vehicle Parts		0.00
16.	Other Operating Supplies & Expenses		6653.
17.	General Supplies & Expenses		11271.00
Operating Taxes & Licenses			
18.	Gas, Fuel and Oil Taxes		
19.	Real Estate & Personal Property Taxes		
20.	Vehicle License & Registration Fees		285.00
21.	Other Taxes		288.00
22.	Insurance		11,198.00
23.	Communications & Utilities		2,534
Depreciation & Amortization			
25.	Revenue Equipment		
26.	Other		
Purchased Transportation			
27.	With Driver		
28.	Without Driver		
29.	Other Purchased Transportation		
30.	Building & Office Equipment Rents		2878.00
31.	Gain or Loss on Disposition of Operating Assets		
32.	Miscellaneous Expenses		0
33.	TOTAL EXPENSES		89,682
34.	NET INCOME OR LOSS		10,406.00

PSC #	9486		
Year	2018		
SCHEDULE 2			
BALANCE SHEET			
(ASSETS)			
<u>CURRENT ASSETS</u>			
1.	Cash & Working Funds		29,589
2.	Special Deposits		
3.	Temporary Cash Investments		
4.	Notes Receivable		
5.	Accounts Receivable		
6.	Prepayments		
7.	Materials & Supplies		
8.	Other Current Assets		
9.		<u>TOTAL CURRENT ASSETS</u>	
<u>TANGIBLE PROPERTY</u>			
10.	Carrier Operating Property		219,000
11.		Less: Reserve for Depreciation	83,165.00
12.	Carrier Operating Property Leased to Others		
13.		Less: Reserve for Depreciation	
14.	Non-Carrier Operating Property		
15.		Less: Reserve for Depreciation	
16.		<u>TOTAL TANGIBLE PROPERTY</u>	135,835
<u>INTANGIBLE PROPERTY</u>			
17.	Organization, Franchises & Permits		
18.		Less: Reserve for Amortization	
19.	Other Intangible Property		
20.		Less: Reserve for Amortization	
21.		<u>TOTAL INTANGIBLE PROPERTY</u>	
22.	Total Investment Securities and Advances		
23.	Total Special Funds		
24.	Total Deferred Debits		
25.	<u>TOTAL ASSETS</u>		165,424.00

PSC #			
Year			
SCHEDULE 2			
BALANCE SHEET			
(LIABILITIES)			
CURRENT LIABILITIES			
26	Notes Payable & Matured Long Term Obligations		57,405.00
27	Accounts Payable		9,533.00
28	Wages Payable		
29	C.O.D.'s Unremitted		
30	Taxes Accrued		
31	Interest Accrued		
32	Matured Interest		
33	Other Current Liabilities		
34	TOTAL CURRENT LIABILITIES		66,938.00
LONG TERM DEBT DUE WITHIN ONE YEAR			
35	Equipment Obligations and other Debt		
LONG TERM DEBT DUE AFTER ONE YEAR			
36	Advances Payable		
37	Equipment Obligations		
38	Less reacquired and nominally issued		
39	Other Long Term Obligations		
40	Less reacquired and nominally issued		
41	TOTAL LONG TERM DEBT		
42	Total Deferred Credits		
43	Total Reserves		
SHAREHOLDERS' (OR PROPRIETORS') EQUITY			
44.	Total Capital Stock		1,000.00
45	Total Proprietors' Capital		57,243.00
46	Total Retained Earnings		40,243.00
47	TOTAL SHAREHOLDERS' (OR PROPRIETORS') EQUITY		98,486.00
48	TOTAL LIABILITIES & SHAREHOLDERS' (OR PROPRIETORS') EQUITY		165,424.00
DO TOTAL ASSETS EQUAL TOTAL LIABILITIES & SHAREHOLDERS' (OR PROPRIETORS) EQUITY? IF NOT PLEASE REVIEW AND MAKE CORRECTIONS			

PSC# 9486
Year 2018

SCHEDULE 4
MONTHLY CUSTOMER LISTING FOR CLASS D SERVICE

Customer listing must include at least 20 customers per month during each month of the calendar year

	January	February	March
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			

	April	May	June
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			

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Year 2018

SCHEDULE 4 cont.

	July	August	September
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			

	October	November	December
1			
2			
3			
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19			

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PSC #9486

Year 2018

**SCHEDULE 5
VERIFIED STATEMENT**

Schedule 5 must be completed by Class D carriers who did not generate \$5,000 gross revenue from Class D operations and did not serve twenty (20) customers for each month of the calendar year.

The verified statement will be reviewed by the Commission and a determination made whether the certificate should be cancelled.

STATEMENT:

PSC # 9486
Year 2018

OATH

STATE OF Montana

SS.

County of Flathead

I, the undersigned Jacquelyn Kjensrud of the motor carrier, above named, on my oath say that the foregoing return has been prepared, under my direction, from the original books, papers and record of said motor carrier; that I have carefully examined the same and declare the same to be a complete and correct statement of the business and affairs of said motor carrier in respect to each and every matter and thing therein set forth, to the best of my knowledge, information and belief; and I further say that no deductions were made before stating the gross earnings or receipts herein set forth except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said motor carrier during the period for which said return is filed.

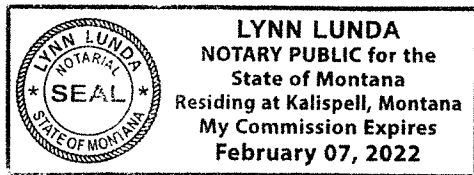
[Signature]
(Signature of owner/officer/authorized representative)

Owner
(Title)

SUBSCRIBED AND SWORN to before me this 11 day of March, 20 19

(SEAL)

[Signature]
Notary Public



In and for the State of Montana
Residing at Kalispell
My Commission Expires 02-07-2022