

RECEIVED

AUG 14 2019

MONT. P.S. COMMISSION

Montana Public Service Commission
Motor Carrier Annual Report

Report must be filed on or before March 31st each year

All annual report filings must be signed by an owner or officer of the company and notarized by a notary public. (oath page)

Carrier Name
(EXACTLY AS SHOWN ON PSC AUTHORITY)

Runnin' Bear, Inc.

PSC Number

4991-3

See General Instruction # 5

See General Instruction # 1

Reporting Year

2018

Reporting Period (if other than calendar year)

mm/yyyy to mm/yyyy format

CARRIER ADDRESS

499 Forest Hill Road

City Kalispell State MT Zip 59901

Check YES NO

Is the address shown above the carriers official address now on file at the PSC (address at which you now receive monthly notice and other materials from the PSC)?

Check YES NO

If the answer to the above question is NO do you want your official address changed to that shown above?

Carrier e-mail address

runninbear@montanasky.net

optional

Person Completing Report

Name

Treven Schultz

Phone Number

406-857-2327

E-mail Address

runninbear11@gmail.com

optional

Check One

YES NO

DID THE CARRIER TRANSPORT ANY REGULATED INTRASTATE PASSENGERS, HOUSEHOLD GOODS OR GARBAGE DURING THE FILING PERIOD?

If NO See General instruction #3

Montana Public Service Commission
Transportation Division
1701 Prospect Avenue / PO Box 202601
Helena, MT 59620-2601

PSC #	4991-3		
Year	2018		
SCHEDULE 1			
INCOME STATEMENT			
Operating Revenue			
1.	Intrastate Revenue		30,594.92
2.	Interstate Revenue		581,126.58
3.	Non-Regulated Revenue		47,256.32
4.	TOTAL REVENUE		658,977.82
Expenses			
5.	Salaries—Officers & Supervisory Personnel		
	Salaries & Wages		
6.	Clerical & Administrative		
7.	Drivers & Helpers		
8.	Cargo Handlers		
9.	Vehicle Repair & Service		
10.	Other Labor		
	Other Fringes		
11.	Payroll Taxes		
12.	Workman's Compensation		
13.	Pension & Welfare Expenses		
	Operating Supplies & Expenses		
14.	Fuel for Motor Vehicles		
15.	Vehicle Parts		
16.	Other Operating Supplies & Expenses		
17.	General Supplies & Expenses		
	Operating Taxes & Licenses		
18.	Gas, Fuel and Oil Taxes		
19.	Real Estate & Personal Property Taxes		
20.	Vehicle License & Registration Fees		
21.	Other Taxes		
22.	Insurance		
23.	Communications & Utilities		
24.	Depreciation & Amortization		
25.	Revenue Equipment		
26.	Other		
	Purchased Transportation		
27.	With Driver		
28.	Without Driver		
29.	Other Purchased Transportation		
30.	Building & Office Equipment Rents		
31.	Gain or Loss on Disposition of Operating Assets		
32.	Miscellaneous Expenses		
33.	TOTAL EXPENSES		
34.	NET INCOME OR LOSS		

Runnin' Bear, Inc.
Profit & Loss
 January through December 2018

PSC # 4991-3
 YEAR: 2018

	Jan - Dec 18
Ordinary Income/Expense	
Income	
Tip Income	865.00
47910 · Labor Income	1,431.05
47920 · Freight/Trucking Income	57.76
47930 · Fuel Surcharge	10,477.89
47950 · Storage Income	13,207.48
47960 · Material Income	742.00
47970 · Finance Income	179.45
47992 · Trucking Income	574,894.52
57972 · Moving Income	57,281.20
72000 · return deposit	0.00
Total Income	659,136.35
Cost of Goods Sold	
50000 · Direct Costs of Revenue	
Dump Fees	55.64
Total 50000 · Direct Costs of Revenue	55.64
Total COGS	55.64
Gross Profit	659,080.71
Expense	
60000 · Advertising and Promotion	6,812.37
60200 · Automobile Expense	
60210 · Fuel	153,876.95
60220 · Maintenance & Repairs	64,202.92
60225 · License & Registration Fees	6,483.66
60200 · Automobile Expense - Other	595.57
Total 60200 · Automobile Expense	225,159.10
60295 · Bad Debt	3,032.50
60400 · Bank Service Charges	7,001.81
61000 · Business Licenses and Permits	35.00
62500 · Dues and Subscriptions	2,609.68
62550 · Gift & Promotional	889.01
63300 · Insurance Expense	
63310 · Auto Insurance	62,431.80
63300 · Insurance Expense - Other	2,704.25
Total 63300 · Insurance Expense	65,136.05
63400 · Interest Expense	
Finance Charges	13,362.28
63400 · Interest Expense - Other	20,520.13
Total 63400 · Interest Expense	33,882.41
63425 · LOAN MADE	-2,400.00
64300 · Meals and Entertainment	
64310 · DOT Meals (Over the Road)	99.36
64300 · Meals and Entertainment - Other	1,697.38
Total 64300 · Meals and Entertainment	1,796.74
64500 · Merchant Discount Fees	1,169.10
64850 · OREGON DOT	3,641.47
64900 · Office Supplies	303.19

x SPLIT

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08/09/19
Accrual Basis

Runnin' Bear, Inc.
Profit & Loss
January through December 2018

PSC # 4991-3
YEAR: 2018

	Jan - Dec 18
66000 · Payroll Expenses	
Payroll Tax Expense	
Federal Unemployment	289.84
FICA	12,850.04
Medicare	3,005.25
MT State Unemployment	2,714.82
Total Payroll Tax Expense	18,859.95
Salaries & Wages	
Gross Wages	207,258.61
Total Salaries & Wages	207,258.61
63360 · Worker's Compensation	14,787.37
66000 · Payroll Expenses - Other	103.25
Total 66000 · Payroll Expenses	241,009.18
66300 · Penalties, Tickets & Fines	28.66
66500 · Postage and Delivery	343.98
66600 · Printing & Photocopy Costs	583.46
66700 · Professional Fees	743.50
67100 · Rent Expense	24,000.00
67200 · Furniture Repairs / Replacement	40.00
67800 · Software Renewals & Updates	1,413.74
68100 · Telephone Expense	7,592.45
68400 · Travel Expense	1,313.12
68480 · Trucking Permits and Fees	3,460.14
68490 · Trucking Supplies	3,152.64
68600 · Utilities	5,809.00
68700 · Warehouse Expense	701.91
68725 · Work Protective Clothing/Boots	355.66
68750 · Taxes - TRUCKING	1,394.41
Total Expense	641,010.28
Net Ordinary Income	18,070.43
Other Income/Expense	
Other Income	
70275 · Reimburse for Insurance Premium	43.20
Total Other Income	43.20
Net Other Income	43.20
Net Income	18,113.63

PSC #	4991-3		
Year	2018		
			SCHEDULE 2
			BALANCE SHEET
			(ASSETS)
			<u>CURRENT ASSETS</u>
1.		Cash & Working Funds	
2.		Special Deposits	
3.		Temporary Cash Investments	
4.		Notes Receivable	
5.		Accounts Receivable	
6.		Prepayments	
7.		Materials & Supplies	
8.		Other Current Assets	
9.			<u>TOTAL CURRENT ASSETS</u>
			<u>TANGIBLE PROPERTY</u>
10.		Carrier Operating Property	
11.		Less: Reserve for Depreciation	
12.		Carrier Operating Property Leased to Others	
13.		Less: Reserve for Depreciation	
14.		Non-Carrier Operating Property	
15.		Less: Reserve for Depreciation	
16.			<u>TOTAL TANGIBLE PROPERTY</u>
			<u>INTANGIBLE PROPERTY</u>
17.		Organization, Franchises & Permits	
18.		Less: Reserve for Amortization	
19.		Other Intangible Property	
20.		Less: Reserve for Amortization	
21.			<u>TOTAL INTANGIBLE PROPERTY</u>
22.		Total Investment Securities and Advances	
23.		Total Special Funds	
24.		Total Deferred Debits	
25.			<u>TOTAL ASSETS</u>

PSC #	4991-3		
Year	2018		
SCHEDULE 2			
BALANCE SHEET			
(LIABILITIES)			
CURRENT LIABILITIES			
26		Notes Payable & Matured Long Term Obligations	
27		Accounts Payable	
28		Wages Payable	
29		C.O.D.'s Unremitted	
30		Taxes Accrued	
31		Interest Accrued	
32		Matured Interest	
33		Other Current Liabilities	
34		TOTAL CURRENT LIABILITIES	
LONG TERM DEBT DUE WITHIN ONE YEAR			
35		Equipment Obligations and other Debt	
LONG TERM DEBT DUE AFTER ONE YEAR			
36		Advances Payable	
37		Equipment Obligations	
38		Less reacquired and nominally issued	
39		Other Long Term Obligations	
40		Less reacquired and nominally issued	
41		TOTAL LONG TERM DEBT	
42		Total Deferred Credits	
43		Total Reserves	
SHAREHOLDERS' (OR PROPRIETORS') EQUITY			
44.		Total Capital Stock	
45		Total Proprietors' Capital	
46		Total Retained Earnings	
47		TOTAL SHAREHOLDERS' (OR PROPRIETORS') EQUITY	
48		TOTAL LIABILITIES & SHAREHOLDERS' (OR PROPRIETORS') EQUITY	
DO TOTAL ASSETS EQUAL TOTAL LIABILITIES & SHAREHOLDERS' (OR PROPRIETORS) EQUITY? IF NOT PLEASE REVIEW AND MAKE CORRECTIONS			

Runnin' Bear, Inc.
Balance Sheet
 As of December 31, 2018

PSC # 4991-3
 YEAR: 2018

	<u>Dec 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
10000 · Glacier Bank	-10,808.58
10001 · Personal Blue Account	162.18
10500 · Petty Cash	9.00
Total Checking/Savings	<u>-10,637.40</u>
Accounts Receivable	
11000 · Accounts Receivable	38,496.03
Total Accounts Receivable	<u>38,496.03</u>
Other Current Assets	
12000 · Undeposited Funds	270.80
14000 · Employee Advance	41.25
14001 · Employee Advance - Treven S	-470.12
Total Other Current Assets	<u>-158.07</u>
Total Current Assets	<u>27,700.56</u>
Fixed Assets	
Fixed Assets at Cost	
14900 · Auto and Truck	196,934.00
15000 · Furniture and Office Equipment	719.00
15500 · Heavy Equipment - Trucking	771,271.00
15900 · Leasehold Improvements	20,199.00
Total Fixed Assets at Cost	<u>989,123.00</u>
17000 · Accumulated Depreciation	-657,476.00
Total Fixed Assets	<u>331,647.00</u>
Other Assets	
18000 · Intangible Assets	
18100 · Intangible Assets at Cost	24,100.00
18900 · Accumulated Amortization	-18,176.00
Total 18000 · Intangible Assets	<u>5,924.00</u>
19000 · Shareholder Loan Receivable	
19100 · Property Taxes (S/H Properties)	6,606.32
19000 · Shareholder Loan Receivable - Other	2,007.48
Total 19000 · Shareholder Loan Receivable	<u>8,613.80</u>
Total Other Assets	<u>14,537.80</u>
TOTAL ASSETS	<u><u>373,885.36</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	55,088.61
Total Accounts Payable	<u>55,088.61</u>

Runnin' Bear, Inc.
Balance Sheet
 As of December 31, 2018

PSC #4991-3
 YEAR: 2018

	Dec 31, 18
Credit Cards	
24497 · Cabella's Club #1044	4,129.66
24499 · Capital One 9247 / 6487 / 6816	164.00
24500 · Capital One #6841 / #4708	2,804.49
24501 · Capital One #7896	2,783.15
24503 · WaMu/Chase #4165 / #0720	8,326.30
24504 · Juniper #9958 / #1632	660.06
24505 · CITI #3739	4,801.59
Total Credit Cards	23,669.25
Other Current Liabilities	
24000 · Payroll Liabilities	
941 Liabilities (FIT & FICA)	2,593.68
Federal Unemployment	3.12
MT State Unemployment	374.10
MT State Withholding	549.23
Total 24000 · Payroll Liabilities	3,520.13
Total Other Current Liabilities	3,520.13
Total Current Liabilities	82,277.99
Long Term Liabilities	
20754 · NP Glacier Bank #0731	81,012.41
20755 · NP Glacier Bank #0561	36,040.86
20761 · NP Glacier Bank #1342 -Kawasaki	1,762.33
27072 · L/P - UL '15 MAC Trlr. \$8,000	11,985.69
27082 · NP Ally #9573 '13 Jeep Wrangler	3,909.62
27086 · L/P - UL 06' Great Dane Tr. \$2,	4,851.09
27087 · N/P - WF '16 Kenworth \$17,000	81,400.87
27088 · L/P - UL 15' Kenworth \$16,175	49,681.86
27089 · N/P FORD MC#2517 - 16' FORD EXP	33,827.00
27090 · L/P - UL 14' WABASH TR \$2,275	20,908.72
Total Long Term Liabilities	325,380.45
Total Liabilities	407,658.44
Equity	
30000 · Opening Bal Equity (s/b \$0!!!)	-24,128.83
30100 · Common Stock	623.00
31400 · Shareholder Distributions	-1,618.38
32000 · Retained Earnings (s/b \$0!!!)	67,124.29
33000 · Beginning AAA	-93,886.79
Net Income	18,113.63
Total Equity	-33,773.08
TOTAL LIABILITIES & EQUITY	373,885.36

PSC # 4991-3

Year 2018

SCHEDULE 3

INTRASTATE OPERATING REVENUE

Complete the following Schedule reflecting intrastate operating revenue.

INTRASTATE REVENUE

Household Goods \$ 30,594.92

Passengers

Class C

Class D (Garbage)

Class D carriers NOT HAVING \$5,000 gross revenue from Class D transportation go to Schedule 4

Class D carriers not generating \$5,000 gross revenue From Class D transportation or serving twenty (20) customers each month, go to Schedule 5.

TOTAL INTRASTATE REVENUE \$ 30,594.92

Note: Total Intrastate Revenue must equal the intrastate revenue amount shown on Line 1, Schedule 1, Income Statement.

PSC #	4991-3
Year	2018

**SCHEDULE 5
VERIFIED STATEMENT**

Schedule 5 must be completed by Class D carriers who did not generate \$5,000 gross revenue from Class D operations and did not serve twenty (20) customers for each month of the calendar year.

The verified statement will be reviewed by the Commission and a determination made whether the certificate should be cancelled.

STATEMENT:

8:28 AM

08/09/19

Accrual Basis

Runnin' Bear, Inc.
Sales by Customer Summary
January through December 2018

PSC # 4991-3

YEAR: 2018

Jan - Dec 18

Table with 2 columns: Customer Name and Amount. Includes entries like *ADVANCED TRANSPORTATION INC. (800.00), *AP LOGISTICS, LLC (99,615.22), *ARNOLD ADVANTAGE (2,700.00), etc.

TRUCKING
= \$581,126.58

TRUCKING ↑
MOVING ↓

Table with 2 columns: Customer Name and Amount. Includes entries like ACC (920.49 U), ALSUP, MARK (275.00), AMERICAN EXPEDITING (460.48 U), etc.

MOVING
or - Regulated (u)
= \$47,256.32
Intrastate
= \$30,594.92
TOTAL
= \$77,851.24

MOVING & TRUCKING
TOTAL
= \$658,977.82

8:28 AM

08/09/19

Accrual Basis

Runnin' Bear, Inc.
Sales by Customer Summary
 January through December 2018

PSC # 4991-3

YEAR: 2018

	Jan - Dec 18	
HOMEWOOD SUITES	1,080.00	u s MOVING ↓
HOPE, JULIE & MIKE	803.25	
HORSTMAN, OPEL	275.00	
HOWE, RENAE	275.00	
HUNT, BALINDA	120.00	
JANE STARR INTERIOR DESIGN	941.55	u
JOHNSON, WAYNE	360.00	
JUDY ROWLAND	5.00	
KERBER, PEGGY	300.00	
KRANTZ, BRENDA	180.00	
KUPKA, ADAM	35.00	
LARSON, HOLLISTER	480.00	
LARSON, MICHELLE	275.00	
LEE, DONNA	719.65	
LIBBY FLOOR COVERING	35.00	u s
LYNCH, JIM	1,290.00	
MACNORIUS, BRIAN	692.55	
MAGERS, DAN	625.00	
MAUER, TRACEY	275.00	
MCLEAN, MICHAEL	880.30	
MCNEIL, CECILY	120.00	
MEYERS, CAROLYN	1,324.35	
MILLS, DEBRA	300.00	
MOYER, LEN	481.95	
MUELLER, SUSAN	300.00	
NESS, SANDY	275.00	
NUGENT, TIMOTHY	1,146.00	
OSER, KAY	275.00	
OVERLAND, KAREN	153.90	
PEARSON, SAM	550.00	
PETERSON, CURT	596.40	
PETERSON, MICHELLE	137.70	
RAST, COLLEEN	1,700.00	
REID, KEN	300.00	
RICHTER, JOCELYN	183.60	
ROONEY, LARRY	367.20	
ROSEKRANTZ, TERRY	5.92	
SABO, MONICA	1,185.30	
SAGE INTERIORS	75.00	u s
SCHAEFFER VICKI	220.00	
SCHLEGEL, MIKE	300.00	
SHORTELL, HEATHER	450.00	
SPOONER, BONNIE	300.00	
STELLA EXPRESS	140.00	
THOMAS, SHELLY	802.85	
TIETGE, DEBBIE	91.80	
TURNER, LAURIE	285.00	
WALKER, CHARLENE	300.00	
WEINSHEIMER, LARRY	300.00	
WESTCRAFT HOMES	2,890.50	u
ZORN INTERIORS	2,275.00	u s
TOTAL	658,977.82	

PSC # 4991-3
Year 2018

OATH

STATE OF MONTANA

SS.

County of FLATHEAD

I, the undersigned Ronald G. Baier of the motor carrier, above named, on my oath say that the foregoing return has been prepared, under my direction, from the original books, papers and record of said motor carrier; that I have carefully examined the same and declare the same to be a complete and correct statement of the business and affairs of said motor carrier in respect to each and every matter and thing therein set forth, to the best of my knowledge, information and belief; and I further say that no deductions were made before stating the gross earnings or receipts herein set forth except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said motor carrier during the period for which said return is filed.

Ronald G. Baier

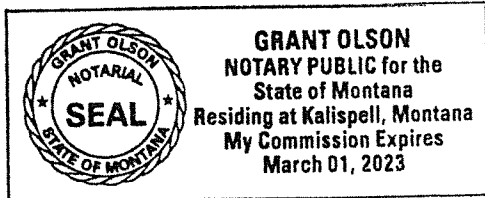
(Signature of owner/officer/authorized representative)

president

(Title)

SUBSCRIBED AND SWORN to before me this 9th day of August, 2019.

(SEAL)



Grant Olson

Notary Public

In and for the State of Montana

Residing at Kalispell, MT

My Commission Expires March 1, 2023