

Montana Public Service Commission

Motor Carrier Annual Report

Carrier Name
(EXACTLY AS
SHOWN ON
PSC
AUTHORITY)

IRVIN INC. & MICO, INC. DBA I & T TRANSFER

PSC Number

695

See General Instruction # 5

See General Instruction # 1

Reporting Year

2019

Reporting Period (if other than
calendar year)

mm/yyyy to mm/yyyy format

/

to

/

CARRIER
OFFICIAL
ADDRESS
(SHOW AS ON
FILE IN
COMMISSION
RECORDS)

P.O. BOX 950 SHELBY, MT 59474

Carrier e-mail
address

Person Completing Report

Name

MICHAEL R. IRVIN

Phone Number

406-434-5583

E-mail Address

Check One

YES

X

NO

WERE REGULATED INTRASTATE MOVEMENTS
CONDUCTED DURING THE FILING PERIOD?

If NO See General
instruction #3

Montana Public Service Commission

Transportation Division

1701 Prospect Avenue / PO Box 202601

Helena, MT 59620-2601

Name	IRVIN INC. & MICO, INC. DBA I & T TRANSFER	
PSC #	695	
Year	2019	
INTRASTATE REVENUES		
	Household Goods	\$7,270
	Passengers	
	Class C	
	Class D (Garbage)	
	TOTAL INTRASTATE REVENUE	\$7,270
INCOME STATEMENT		
Operating Revenue		
	Intrastate Revenue	\$7,270
	Interstate Revenue	\$847,042
	Non-Regulated Revenue	\$36,922
	TOTAL REVENUE	\$891,234
Operating Expenses		
Salaries & Wages		
	Salaries—Officers & Supervisory Personnel	\$90,951
	Clerical & Administrative	\$75,368
	Drivers & Helpers	\$154,189
	Cargo Handlers	
	Vehicle Repair & Service	\$67,903
	Other Labor	
Fringes		
	Payroll Taxes	\$24,557
	Workman's Compensation	\$8,682
	Pension & Welfare Expenses	\$34,668
Operating Supplies & Expenses		
	Fuel for Motor Vehicles	\$140,588
	Vehicle Parts	
	Other Operating Supplies & Expenses	\$4,710
Operating Taxes & Licenses		
	Gas, Fuel and Oil Taxes	\$35,147
	Real Estate & Personal Property Taxes	\$9,193
	Vehicle License & Registration Fees	\$13,131
	Other Taxes	
Depreciation & Amortization		
	Revenue Equipment	\$68,905
	Other	
Purchased Transportation		
	With Driver	\$104,398
	Without Driver	
	Other Purchased Transportation	
Office/General		
	Insurance	\$37,691
	Communications & Utilities	\$12,147
	Building & Office Equipment Rents	
	General Supplies & Expenses	\$11,870
	Miscellaneous Expenses	\$24,817
	Gain on Disposition of Operating Assets	
	Loss on Disposition of Operating Asset (enter as positive number)	
	TOTAL EXPENSES	\$918,915
	NET INCOME OR (LOSS)	(\$27,681)

Name	IRVIN INC. & MICO, INC. DBA I & T TRANSFER	
PSC #	695	
Year	2019	
	BALANCE SHEET	
	(ASSETS)	
	<u>CURRENT ASSETS</u>	
	Cash & Working Funds	\$137,164
	Special Deposits	
	Temporary Cash Investments	
	Notes Receivable	
	Accounts Receivable	\$3,961
	Prepayments	
	Materials & Supplies	
	Other Current Assets	
	TOTAL CURRENT ASSETS	\$141,125
	<u>TANGIBLE PROPERTY</u>	
	Carrier Operating Property	\$1,084,159
	Less: Reserve for Depreciation (enter positive numbers only)	\$875,493
	Carrier Operating Property Leased to Others	
	Less: Reserve for Depreciation (enter positive numbers only)	
	Non-Carrier Operating Property	\$110,553
	Less: Reserve for Depreciation (enter positive numbers only)	\$102,885
	TOTAL TANGIBLE PROPERTY	\$216,334
	<u>INTANGIBLE PROPERTY</u>	
	Organization, Franchises & Permits	\$126
	Less: Reserve for Amortization (enter positive numbers only)	
	Other Intangible Property	\$2,500
	Less: Reserve for Amortization (enter positive numbers only)	
	TOTAL INTANGIBLE PROPERTY	\$2,626
	Other Accounts	
	Investment Securities and Advances	
	Special Funds	
	Deferred Debits	
	Total Other	
	TOTAL ASSETS	\$360,085

Name	IRVIN INC. & MICO, INC. DBA I & T TRANSFER	
PSC #	695	
Year	2019	
BALANCE SHEET		
(LIABILITIES)		
<u>CURRENT LIABILITIES</u>		
Notes Payable & Matured Long Term Obligations		
Accounts Payable		\$958
Wages Payable		
C.O.D.'s Unremitted		
Taxes Accrued		
Interest Accrued		
Matured Interest		
Other Current Liabilities		
TOTAL CURRENT LIABILITIES		\$958
<u>LONG TERM DEBT DUE WITHIN ONE YEAR</u>		
Equipment Obligations and other Debt		
<u>LONG TERM DEBT DUE AFTER ONE YEAR</u>		
Advances Payable		
Equipment Obligations		
Less reacquired and nominally issued (enter positive number only)		
Other Long Term Obligations		
Less reacquired and nominally issued (enter positive number only)		
TOTAL LONG TERM DEBT		
<u>Other</u>		
Total Deferred Credits		
Total Reserves		
TOTAL OTHER		
<u>SHAREHOLDERS' (OR PROPRIETORS') EQUITY</u>		
Capital Stock		
		\$359,127
Proprietors' Capital		
Retained Earnings		
TOTAL SHAREHOLDERS' (OR PROPRIETORS') EQUITY		\$359,127
TOTAL LIABILITIES & SHAREHOLDERS'		
<u>(OR PROPRIETORS') EQUITY</u>		\$360,085
TOTAL ASSETS		\$360,085
DO TOTAL ASSETS EQUAL TOTAL LIABILITIES & SHAREHOLDERS' (OR PROPRIETORS) EQUITY? IF NOT PLEASE REVIEW AND MAKE CORRECTIONS.		

Name	IRVIN INC. & MICO, INC. DBA I & T TRANSFER		
PSC#	695		
YEAR	2019		
MONTHLY CUSTOMER LISTING FOR CLASS D SERVICE			
Customer listing must include at least 20 customers per month during each month of the calendar year.			
	JANUARY	FEBRUARY	MARCH
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
	APRIL	MAY	JUNE
1			
2			
3			
4			
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13			
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15			
16			
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19			
20			

Name	IRVIN INC. & MICO, INC. DBA I & T TRANSFER		
PSC#	695		
Year			
MONTHLY CUSTOMER LISTING FOR CLASS D SERVICE			
Customer listing must include at least 20 customers per month during each month of the calendar year.			
	JULY	AUGUST	SEPTEMBER
1			
2			
3			
4			
5			
6			
7			
8			
9			
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12			
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14			
15			
16			
17			
18			
19			
20			
	OCTOBER	NOVEMBER	DECEMBER
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16			
17			
18			
19			
20			

Name	IRVIN INC. & MICO, INC. DBA I & T TRANSFER
PSC#	695
YEAR	2019

VERIFIED STATEMENT

Schedule 5 must be completed by Class D carriers who did not generate \$5,000 gross revenue from Class D operations and did not serve twenty (20) customers for each month of the calendar year.

The verified statement will be reviewed by the Commission and a determination made whether the certificate should be cancelled.

STATEMENT:

Name	IRVIN INC. & MICO, INC. DBA I & T TRANSFER
PSC#	695
YEAR	2019

OATH

STATE OF MONTANA

SS.

County of TOOLE

I, the undersigned representative of the motor carrier, above named, on my oath say that the foregoing return has been prepared, under my direction, from the original books, papers and records of said motor carrier; that I have carefully examined the same and declare the same to be a complete and correct statement of the business and affairs of said motor carrier in respect to each and every matter and thing therein set forth, to the best of my knowledge, information and belief; and I further say that no deductions were made before stating the gross earnings or receipts herein set forth except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said motor carrier during the period for which said return is filed.



(Signature of owner/officer/authorized representative)

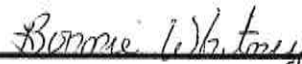
PART-OWNER

(Title)

SUBSCRIBED AND SWORN to before me this

13 day of MARCH 2020

(SEAL)



(Notary Public

In and for the State of MONTANA

Residing at SHELBY

My Commission Expires 9/30/2022

