

Montana Public Service Commission

Motor Carrier Annual Report

Carrier Name
(EXACTLY AS
SHOWN ON
PSC
AUTHORITY)

IRVIN INC. & MICO, INC. DBA I & T TRANSFER
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PSC Number

695	See General Instruction # 5
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See General Instruction # 1

Reporting Year	2019
Reporting Period (if other than calendar year)	<input type="text"/> / <input type="text"/> to <input type="text"/> / <input type="text"/>

mm/yyyy to mm/yyyy format

CARRIER
OFFICIAL
ADDRESS
(SHOW AS ON
FILE IN
COMMISSION
RECORDS)

P.O. BOX 950 SHELBY, MT 59474

Carrier e-mail
address

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Person Completing Report

Name
Phone Number
E-mail Address

MICHAEL R. IRVIN
406-434-5583

Check One

YES
NO

**WERE REGULATED INTRASTATE MOVEMENTS
CONDUCTED DURING THE FILING PERIOD?**

If NO See General
instruction #3

Montana Public Service Commission
Transportation Division
1701 Prospect Avenue / PO Box 202601
Helena, MT 59620-2601

Name	IRVIN INC. & MICO, INC. DBA I & T TRANSFER	
PSC #	695	
Year	2019	
INTRASTATE REVENUES		
	Household Goods	\$7,270
	Passengers	
	Class C	
	Class D (Garbage)	
	TOTAL INTRASTATE REVENUE	\$7,270
INCOME STATEMENT		
Operating Revenue		
	Intrastate Revenue	\$7,270
	Interstate Revenue	\$847,042
	Non-Regulated Revenue	\$36,922
	TOTAL REVENUE	\$891,234
Operating Expenses		
Salaries & Wages		
	Salaries—Officers & Supervisory Personnel	\$90,951
	Clerical & Administrative	\$75,368
	Drivers & Helpers	\$154,189
	Cargo Handlers	
	Vehicle Repair & Service	\$67,903
	Other Labor	
Fringes		
	Payroll Taxes	\$24,557
	Workman's Compensation	\$8,682
	Pension & Welfare Expenses	\$34,668
Operating Supplies & Expenses		
	Fuel for Motor Vehicles	\$140,588
	Vehicle Parts	
	Other Operating Supplies & Expenses	\$4,710
Operating Taxes & Licenses		
	Gas, Fuel and Oil Taxes	\$35,147
	Real Estate & Personal Property Taxes	\$9,193
	Vehicle License & Registration Fees	\$13,131
	Other Taxes	
Depreciation & Amortization		
	Revenue Equipment	\$68,905
	Other	
Purchased Transportation		
	With Driver	\$104,398
	Without Driver	
	Other Purchased Transportation	
Office/General		
	Insurance	\$37,691
	Communications & Utilities	\$12,147
	Building & Office Equipment Rents	
	General Supplies & Expenses	\$11,870
	Miscellaneous Expenses	\$24,817
	Gain on Disposition of Operating Assets	
	Loss on Disposition of Operating Asset (enter as positive number)	
	TOTAL EXPENSES	\$918,915
	NET INCOME OR (LOSS)	(\$27,681)

Name	IRVIN INC. & MICO, INC. DBA I & T TRANSFER	
PSC #	695	
Year	2019	
BALANCE SHEET (ASSETS)		
<u>CURRENT ASSETS</u>		
	Cash & Working Funds	\$137,164
	Special Deposits	
	Temporary Cash Investments	
	Notes Receivable	
	Accounts Receivable	\$3,961
	Prepayments	
	Materials & Supplies	
	Other Current Assets	
	TOTAL CURRENT ASSETS	\$141,125
<u>TANGIBLE PROPERTY</u>		
	Carrier Operating Property	\$1,084,159
	Less: Reserve for Depreciation (enter positive numbers only)	\$875,493
	Carrier Operating Property Leased to Others	
	Less: Reserve for Depreciation (enter positive numbers only)	
	Non-Carrier Operating Property	\$110,553
	Less: Reserve for Depreciation (enter positive numbers only)	\$102,885
	TOTAL TANGIBLE PROPERTY	\$216,334
<u>INTANGIBLE PROPERTY</u>		
	Organization, Franchises & Permits	\$126
	Less: Reserve for Amortization (enter positive numbers only)	
	Other Intangible Property	\$2,500
	Less: Reserve for Amortization (enter positive numbers only)	
	TOTAL INTANGIBLE PROPERTY	\$2,626
Other Accounts		
	Investment Securities and Advances	
	Special Funds	
	Deferred Debits	
	Total Other	
	TOTAL ASSETS	\$360,085

Name	IRVIN INC. & MICO, INC. DBA I & T TRANSFER	
PSC #	695	
Year	2019	
BALANCE SHEET		
(LIABILITIES)		
CURRENT LIABILITIES		
	Notes Payable & Matured Long Term Obligations	
	Accounts Payable	\$958
	Wages Payable	
	C.O.D.'s Unremitted	
	Taxes Accrued	
	Interest Accrued	
	Matured Interest	
	Other Current Liabilities	
	TOTAL CURRENT LIABILITIES	\$958
LONG TERM DEBT DUE WITHIN ONE YEAR		
	Equipment Obligations and other Debt	
LONG TERM DEBT DUE AFTER ONE YEAR		
	Advances Payable	
	Equipment Obligations	
	Less reacquired and nominally issued (enter positive number only)	
	Other Long Term Obligations	
	Less reacquired and nominally issued (enter positive number only)	
	TOTAL LONG TERM DEBT	
Other		
	Total Deferred Credits	
	Total Reserves	
	TOTAL OTHER	
SHAREHOLDERS' (OR PROPRIETORS') EQUITY		
	Capital Stock	\$359,127
	Proprietors' Capital	
	Retained Earnings	
	TOTAL SHAREHOLDERS' (OR PROPRIETORS') EQUITY	\$359,127
	TOTAL LIABILITIES & SHAREHOLDERS'	
	(OR PROPRIETORS') EQUITY	\$360,085
	TOTAL ASSETS	\$360,085
DO TOTAL ASSETS EQUAL TOTAL LIABILITIES & SHAREHOLDERS' (OR PROPRIETORS) EQUITY? IF NOT PLEASE REVIEW AND MAKE CORRECTIONS.		

Name	IRVIN INC. & MICO, INC. DBA I & T TRANSFER		
PSC#	695		
YEAR	2019		
MONTHLY CUSTOMER LISTING FOR CLASS D SERVICE			
Customer listing must include at least 20 customers per month during each month of the calendar year.			
	JANUARY	FEBRUARY	MARCH
1			
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20			
	APRIL	MAY	JUNE
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Name	IRVIN INC. & MICO, INC. DBA I & T TRANSFER		
PSC#	695		
Year			
MONTHLY CUSTOMER LISTING FOR CLASS D SERVICE			
Customer listing must include at least 20 customers per month during each month of the calendar year.			
	JULY	AUGUST	SEPTEMBER
1			
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20			
	OCTOBER	NOVEMBER	DECEMBER
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20			

Name	IRVIN INC. & MICO, INC. DBA I & T TRANSFER
PSC#	695
YEAR	2019

VERIFIED STATEMENT

Schedule 5 must be completed by Class D carriers who did not generate \$5,000 gross revenue from Class D operations and did not serve twenty (20) customers for each month of the calendar year.

The verified statement will be reviewed by the Commission and a determination made whether the certificate should be cancelled.

STATEMENT:

