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Montana Public Service Commission

Motor Carrier Annual Report

Carrier Name
(EXACTLY AS
SHOWN ON
PSC
AUTHORITY)

Hi-Line Moving Services Inc

PSC Number

2065 See General Instruction # 5

See General Instruction # 1

Reporting Year

2019

Reporting Period (if other than
calendar year)

mm/yyyy to mm/yyyy format

1 / 2019 to 12 / 2019

CARRIER
OFFICIAL
ADDRESS
(SHOW AS ON
FILE IN
COMMISSION
RECORDS)

4500 North Star Blvd, Great Falls, MT 59405

Carrier e-mail
address

Person Completing Report

Name

Colleen Elpel

Phone Number

406-455-8654

E-mail Address

celpel@hilinemoving.com

Check One

YES

NO

WERE REGULATED INTRASTATE MOVEMENTS
CONDUCTED DURING THE FILING PERIOD?

If NO See General
instruction #3

Montana Public Service Commission
Transportation Division
1701 Prospect Avenue / PO Box 202601
Helena, MT 59620-2601

Name	Hi-Line Moving Services Inc	
PSC #	2065	
Year	2019	
INTRASTATE REVENUES		
	Household Goods	\$274,019
	Passengers	
	Class C	
	Class D (Garbage)	
	TOTAL INTRASTATE REVENUE	\$274,019
INCOME STATEMENT		
Operating Revenue		
	Intrastate Revenue	\$274,019
	Interstate Revenue	\$11,435,229
	Non-Regulated Revenue	\$1,556,522
	TOTAL REVENUE	\$13,265,770
Operating Expenses		
Salaries & Wages		
	Salaries—Officers & Supervisory Personnel	\$335,646
	Clerical & Administrative	\$1,020,514
	Drivers & Helpers	\$405,852
	Cargo Handlers	\$180,596
	Vehicle Repair & Service	\$393,173
	Other Labor	(\$735,691)
Fringes		
	Payroll Taxes	\$196,472
	Workman's Compensation	\$46,029
	Pension & Welfare Expenses	\$280,642
Operating Supplies & Expenses		
	Fuel for Motor Vehicles	\$451,668
	Vehicle Parts	\$855,838
	Other Operating Supplies & Expenses	\$1,423,384
Operating Taxes & Licenses		
	Gas, Fuel and Oil Taxes	\$21,933
	Real Estate & Personal Property Taxes	\$29,890
	Vehicle License & Registration Fees	\$40,036
	Other Taxes	
Depreciation & Amortization		
	Revenue Equipment	\$520,442
	Other	\$61,762
Purchased Transportation		
	With Driver	\$6,263,672
	Without Driver	
	Other Purchased Transportation	
Office/General		
	Insurance	\$279,263
	Communications & Utilities	\$58,091
	Building & Office Equipment Rents	\$214,980
	General Supplies & Expenses	\$1,193,829
	Miscellaneous Expenses	\$41,224
	Gain on Disposition of Operating Assets	\$60,827
	Loss on Disposition of Operating Asset (enter as positive number)	
	TOTAL EXPENSES	\$13,640,072
	NET INCOME OR (LOSS)	(\$374,302)

Name	Hi-Line Moving Services Inc	
PSC #	2065	
Year	2019	
BALANCE SHEET (ASSETS)		
CURRENT ASSETS		
Cash & Working Funds		(\$20,422)
Special Deposits		
Temporary Cash Investments		
Notes Receivable		\$1,865,849
Accounts Receivable		\$1,909,416
Prepayments		\$141,220
Materials & Supplies		\$134,044
Other Current Assets		(\$2,730,323)
TOTAL CURRENT ASSETS		<u>\$1,299,783</u>
TANGIBLE PROPERTY		
Carrier Operating Property		\$9,021,558
Less: Reserve for Depreciation (enter positive numbers only)		\$5,690,050
Carrier Operating Property Leased to Others		
Less: Reserve for Depreciation (enter positive numbers only)		
Non-Carrier Operating Property		\$49,965
Less: Reserve for Depreciation (enter positive numbers only)		\$46,314
TOTAL TANGIBLE PROPERTY		<u>\$3,335,158</u>
INTANGIBLE PROPERTY		
Organization, Franchises & Permits		
Less: Reserve for Amortization (enter positive numbers only)		
Other Intangible Property		\$1,294,858
Less: Reserve for Amortization (enter positive numbers only)		\$147,611
TOTAL INTANGIBLE PROPERTY		<u>\$1,147,247</u>
Other Accounts		
Investment Securities and Advances		
Special Funds		
Deferred Debits		
Total Other		
TOTAL ASSETS		<u>\$5,782,188</u>

Name	Hi-Line Moving Services Inc	
PSC #	2065	
Year	2019	
BALANCE SHEET (LIABILITIES)		
<u>CURRENT LIABILITIES</u>		
Notes Payable & Matured Long Term Obligations		\$4,147,522
Accounts Payable		(\$91,448)
Wages Payable		
C.O.D.'s Unremitted		
Taxes Accrued		\$701,940
Interest Accrued		
Matured Interest		
Other Current Liabilities		(\$2,270,435)
TOTAL CURRENT LIABILITIES		\$2,487,579
<u>LONG TERM DEBT DUE WITHIN ONE YEAR</u>		
Equipment Obligations and other Debt		
<u>LONG TERM DEBT DUE AFTER ONE YEAR</u>		
Advances Payable		
Equipment Obligations		
Less reacquired and nominally issued (enter positive number only)		
Other Long Term Obligations		
Less reacquired and nominally issued (enter positive number only)		
TOTAL LONG TERM DEBT		
<u>Other</u>		
Total Deferred Credits		
Total Reserves		
TOTAL OTHER		
<u>SHAREHOLDERS' (OR PROPRIETORS') EQUITY</u>		
Capital Stock		\$1,000
Proprietors' Capital		\$1,289,100
Retained Earnings		\$2,004,509
TOTAL SHAREHOLDERS' (OR PROPRIETORS') EQUITY		\$3,294,609
TOTAL LIABILITIES & SHAREHOLDERS' (OR PROPRIETORS') EQUITY		\$5,782,188
TOTAL ASSETS		\$5,782,188
DO TOTAL ASSETS EQUAL TOTAL LIABILITIES & SHAREHOLDERS' (OR PROPRIETORS) EQUITY? IF NOT PLEASE REVIEW AND MAKE CORRECTIONS.		

Name	Hi-Line Moving Services Inc
PSC#	2065
YEAR	2019


OATH

STATE OF Montana

SS.

County of Cascade

I, the undersigned representative of the motor carrier, above named, on my oath say that the foregoing return has been prepared, under my direction, from the original books, papers and records of said motor carrier; that I have carefully examined the same and declare the same to be a complete and correct statement of the business and affairs of said motor carrier in respect to each and every matter and thing therein set forth, to the best of my knowledge, information and belief; and I further say that no deductions were made before stating the gross earnings or receipts herein set forth except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said motor carrier during the period for which said return is filed.




 (Signature of owner/officer/authorized representative)

 Vice-President

 (Title)

SUBSCRIBED AND SWORN to before me this 5 day of May 20 20

(SEAL)



 Notary Public
 In and for the State of _____

Residing at _____

My Commission Expires _____

