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MONT. P.S. COMMISSION

Montana Public Service Commission

Motor Carrier Annual Report

Carrier Name
(EXACTLY AS SHOWN ON PSC AUTHORITY)

Montana Transfer Company, a corporation

PSC Number

2705	See General Instruction # 5
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See General Instruction # 1	
Reporting Year	2019
Reporting Period (if other than calendar year)	mm/yyyy to mm/yyyy format

CARRIER OFFICIAL ADDRESS
(SHOW AS ON FILE IN COMMISSION RECORDS)

P.O. Box 16065, Missoula, MT 59808-6065

Carrier e-mail address

info@montanatransfer.com

Person Completing Report

Name: Becky Schwartz

Phone Number: 406-728-8080

E-mail Address: becky@montanatransfer.com

Check One

YES	<input checked="" type="checkbox"/>
NO	<input type="checkbox"/>

WERE REGULATED INTRASTATE MOVEMENTS CONDUCTED DURING THE FILING PERIOD?

If NO See General instruction #3

Montana Public Service Commission
 Transportation Division
 1701 Prospect Avenue / PO Box 202601
 Helena, MT 59620-2601

Name	Montana Transfer Company, a corporation	
PSC #	2705	
Year	2019	
INTRASTATE REVENUES		
	Household Goods	\$260,371
	Passengers	
	Class C	
	Class D (Garbage)	
	TOTAL INTRASTATE REVENUE	\$260,371
INCOME STATEMENT		
Operating Revenue		
	Intrastate Revenue	\$260,371
	Interstate Revenue	
	Non-Regulated Revenue	\$2,120,347
	TOTAL REVENUE	\$2,380,719
Operating Expenses		
Salaries & Wages		
	Salaries—Officers & Supervisory Personnel	\$196,720
	Clerical & Administrative	\$164,803
	Drivers & Helpers	\$454,422
	Cargo Handlers	\$76,995
	Vehicle Repair & Service	
	Other Labor	\$222,162
Fringes		
	Payroll Taxes	\$82,624
	Workman's Compensation	\$83,223
	Pension & Welfare Expenses	\$164,524
Operating Supplies & Expenses		
	Fuel for Motor Vehicles	\$112,097
	Vehicle Parts	\$112,621
	Other Operating Supplies & Expenses	\$261,454
Operating Taxes & Licenses		
	Gas, Fuel and Oil Taxes	\$3,830
	Real Estate & Personal Property Taxes	
	Vehicle License & Registration Fees	\$7,275
	Other Taxes	(\$10,523)
Depreciation & Amortization		
	Revenue Equipment	
	Other	
Purchased Transportation		
	With Driver	
	Without Driver	\$1,021
	Other Purchased Transportation	
Office/General		
	Insurance	\$86,007
	Communications & Utilities	\$29,436
	Building & Office Equipment Rents	\$102,537
	General Supplies & Expenses	\$149,771
	Miscellaneous Expenses	\$7,070
	Gain on Disposition of Operating Assets	
	Loss on Disposition of Operating Asset (enter as positive number)	
	TOTAL EXPENSES	\$2,308,069
	NET INCOME OR (LOSS)	\$72,650

Name	Montana Transfer Company, a corporation	
PSC #	2705	
Year	2019	
	BALANCE SHEET	
	(ASSETS)	
	<u>CURRENT ASSETS</u>	
	Cash & Working Funds	\$163,097
	Special Deposits	
	Temporary Cash Investments	
	Notes Receivable	
	Accounts Receivable	\$280,813
	Prepayments	
	Materials & Supplies	\$153,205
	Other Current Assets	
	TOTAL CURRENT ASSETS	<u>\$597,115</u>
	<u>TANGIBLE PROPERTY</u>	
	Carrier Operating Property	\$918,608
	Less: Reserve for Depreciation (enter positive numbers only)	\$839,111
	Carrier Operating Property Leased to Others	
	Less: Reserve for Depreciation (enter positive numbers only)	
	Non-Carrier Operating Property	\$159,319
	Less: Reserve for Depreciation (enter positive numbers only)	\$131,864
	TOTAL TANGIBLE PROPERTY	<u>\$106,952</u>
	<u>INTANGIBLE PROPERTY</u>	
	Organization, Franchises & Permits	\$17,448
	Less: Reserve for Amortization (enter positive numbers only)	
	Other Intangible Property	
	Less: Reserve for Amortization (enter positive numbers only)	
	TOTAL INTANGIBLE PROPERTY	<u>\$17,448</u>
	Other Accounts	
	Investment Securities and Advances	
	Special Funds	\$8,893
	Deferred Debits	
	Total Other	\$8,893
	TOTAL ASSETS	<u>\$730,407</u>

Name	Montana Transfer Company, a corporation	
PSC #	2705	
Year	2019	
	BALANCE SHEET	
	(LIABILITIES)	
	<u>CURRENT LIABILITIES</u>	
	Notes Payable & Matured Long Term Obligations	
	Accounts Payable	\$33,535
	Wages Payable	
	C.O.D.'s Unremitted	
	Taxes Accrued	
	Interest Accrued	
	Matured Interest	
	Other Current Liabilities	\$10,290
	TOTAL CURRENT LIABILITIES	\$43,825
	<u>LONG TERM DEBT DUE WITHIN ONE YEAR</u>	
	Equipment Obligations and other Debt	
	<u>LONG TERM DEBT DUE AFTER ONE YEAR</u>	
	Advances Payable	
	Equipment Obligations	
	Less reacquired and nominally issued (enter positive number only)	
	Other Long Term Obligations	\$456,281
	Less reacquired and nominally issued (enter positive number only)	
	TOTAL LONG TERM DEBT	\$456,281
	<u>Other</u>	
	Total Deferred Credits	
	Total Reserves	
	TOTAL OTHER	
	<u>SHAREHOLDERS' (OR PROPRIETORS') EQUITY</u>	
	Capital Stock	\$19,250
	Proprietors' Capital	\$53,881
	Retained Earnings	\$157,171
	TOTAL SHAREHOLDERS' (OR PROPRIETORS') EQUITY	\$230,301
	TOTAL LIABILITIES & SHAREHOLDERS'	
	<u>(OR PROPRIETORS') EQUITY</u>	
		\$730,407
	TOTAL ASSETS	
		\$730,407
	DO TOTAL ASSETS EQUAL TOTAL LIABILITIES & SHAREHOLDERS' (OR PROPRIETORS) EQUITY? IF NOT PLEASE REVIEW AND MAKE CORRECTIONS.	

Name	Montana Transfer Company, a corporation
PSC#	2705
YEAR	2019

OATH

STATE OF _____

SS.

County of _____

I, the undersigned representative of the motor carrier, above named, on my oath say that the foregoing return has been prepared, under my direction, from the original books, papers and records of said motor carrier; that I have carefully examined the same and declare the same to be a complete and correct statement of the business and affairs of said motor carrier in respect to each and every matter and thing therein set forth, to the best of my knowledge, information and belief; and I further say that no deductions were made before stating the gross earnings or receipts herein set forth except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said motor carrier during the period for which said return is filed.

Thomas K. Nakay

(Signature of owner/officer/authorized representative)

(Title)

SUBSCRIBED AND SWORN to before me this
15th day of April 20 20

(SEAL)

Anjelika Layton

 Notary Public

In and for the State of Montana

Residing at Missoula, Montana

My Commission Expires May 21, 2022

