

Rolane Christofferson, Mayor  
Lynn Schilling, Clerk/Treasurer  
David Johnson, PWD

TOWN OF TERRY

PO Box 650  
Terry, MT 59349  
406-635-5411

Councilmembers

Peter Leyva  
Brad Eaton  
Neva Rathbun  
Scott Christofferson

(800) 253-4091 (TTY) / (866) 253-4090 (Voice)

RECEIVED  
OCT 26 2020  
MONT. P.S. COMMISSION


October 20, 2020

Montana Public Service Commission  
Transportation Division  
1701 Prospect Ave.  
P.O. Box 202601  
Helena, Montana 59620-2601

Dear Sir or Madam,

Enclosed please find the Town of Terry's Motor Carrier Annual Report for fiscal year ended June 30, 2020. Please contact me with any questions or concerns at (406) 635-5411. Thank you for your time.

Sincerely,

  
Lynn Schilling  
Clerk/Treasurer

Encl.

# Montana Public Service Commission

## Motor Carrier Annual Report

Carrier Name  
**(EXACTLY AS  
SHOWN ON  
PSC  
AUTHORITY)**

Town of Terry
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PSC Number

9416	See General Instruction # 5
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See General Instruction # 1

Reporting Year	2019
Reporting Period (If other than calendar year)	mm/yyyy to mm/yyyy format 7 / 19 to 6 / 20

CARRIER  
OFFICIAL  
ADDRESS  
**(SHOW AS ON  
FILE IN  
COMMISSION  
RECORDS)**

P.O. Box 650 Terry, MT 59349
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Carrier e-mail  
address

terry@midrivers.com
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### Person Completing Report

Name	Lynn Schilling
Phone Number	406.635.5411
E-mail Address	terry@midrivers.com

Check One

YES   
NO

**WERE REGULATED INTRASTATE MOVEMENTS  
CONDUCTED DURING THE FILING PERIOD?**

If NO See General  
instruction #3

Montana Public Service Commission  
Transportation Division  
1701 Prospect Avenue / PO Box 202601  
Helena, MT 59620-2601

Name	Town of Terry	
PSC #	9416	
Year	2019	
<b>INTRASTATE REVENUES</b>		
	Household Goods	
	Passengers	
	Class C	
	Class D (Garbage)	\$209,274
	<b>TOTAL INTRASTATE REVENUE</b>	<b>\$209,274</b>
<b>INCOME STATEMENT</b>		
<b>Operating Revenue</b>		
	Intrastate Revenue	\$209,274
	Interstate Revenue	
	Non-Regulated Revenue	
	<b>TOTAL REVENUE</b>	<b>\$209,274</b>
<b>Operating Expenses</b>		
<b>Salaries &amp; Wages</b>		
	Salaries—Officers & Supervisory Personnel	\$26,067
	Clerical & Administrative	\$14,193
	Drivers & Helpers	\$47,229
	Cargo Handlers	
	Vehicle Repair & Service	
	Other Labor	
<b>Fringes</b>		
	Payroll Taxes	\$6,585
	Workman's Compensation	\$5,616
	Pension & Welfare Expenses	\$23,230
<b>Operating Supplies &amp; Expenses</b>		
	Fuel for Motor Vehicles	\$9,847
	Vehicle Parts	\$7,148
	Other Operating Supplies & Expenses	\$7,412
<b>Operating Taxes &amp; Licenses</b>		
	Gas, Fuel and Oil Taxes	
	Real Estate & Personal Property Taxes	
	Vehicle License & Registration Fees	\$619
	Other Taxes	
<b>Depreciation &amp; Amortization</b>		
	Revenue Equipment	
	Other	
<b>Purchased Transportation</b>		
	With Driver	
	Without Driver	
	Other Purchased Transportation	
<b>Office/General</b>		
	Insurance	\$4,502
	Communications & Utilities	\$3,346
	Building & Office Equipment Rents	
	General Supplies & Expenses	\$580
	Miscellaneous Expenses	\$29,202
	Gain on Disposition of Operating Assets	
	Loss on Disposition of Operating Asset (enter as positive number)	
	<b>TOTAL EXPENSES</b>	<b>\$185,575</b>
	<b>NET INCOME OR (LOSS)</b>	<b>\$23,699</b>

Name	Town of Terry	
PSC #	9416	
Year	2019	
<b>BALANCE SHEET (ASSETS)</b>		
<b><u>CURRENT ASSETS</u></b>		
	Cash & Working Funds	\$160,022
	Special Deposits	\$200,574
	Temporary Cash Investments	
	Notes Receivable	\$3,292
	Accounts Receivable	\$35,244
	Prepayments	
	Materials & Supplies	
	Other Current Assets	
	<b>TOTAL CURRENT ASSETS</b>	<b><u>\$399,132</u></b>
<b><u>TANGIBLE PROPERTY</u></b>		
	Carrier Operating Property	\$396,843
	<b>Less: Reserve for Depreciation (enter positive numbers only)</b>	<b>\$313,352</b>
	Carrier Operating Property Leased to Others	
	<b>Less: Reserve for Depreciation (enter positive numbers only)</b>	
	Non-Carrier Operating Property	
	<b>Less: Reserve for Depreciation (enter positive numbers only)</b>	
	<b>TOTAL TANGIBLE PROPERTY</b>	<b><u>\$83,491</u></b>
<b><u>INTANGIBLE PROPERTY</u></b>		
	Organization, Franchises & Permits	
	<b>Less: Reserve for Amortization (enter positive numbers only)</b>	
	Other Intangible Property	
	<b>Less: Reserve for Amortization (enter positive numbers only)</b>	
	<b>TOTAL INTANGIBLE PROPERTY</b>	
<b>Other Accounts</b>		
	Investment Securities and Advances	
	Special Funds	
	Deferred Debits	\$25,206
	<b>Total Other</b>	<b>\$25,206</b>
	<b>TOTAL ASSETS</b>	<b><u>\$507,828</u></b>

Name	Town of Terry	
PSC #	9416	
Year	2019	
<b>BALANCE SHEET</b>		
<b>(LIABILITIES)</b>		
<b><u>CURRENT LIABILITIES</u></b>		
	Notes Payable & Matured Long Term Obligations	\$4,371
	Accounts Payable	
	Wages Payable	
	C.O.D.'s Unremitted	
	Taxes Accrued	
	Interest Accrued	
	Matured Interest	
	Other Current Liabilities	
	<b>TOTAL CURRENT LIABILITIES</b>	<b>\$4,371</b>
<b><u>LONG TERM DEBT DUE WITHIN ONE YEAR</u></b>		
	Equipment Obligations and other Debt	
<b><u>LONG TERM DEBT DUE AFTER ONE YEAR</u></b>		
	Advances Payable	
	Equipment Obligations	
	<b>Less reacquired and nominally issued (enter positive number only)</b>	
	Other Long Term Obligations	\$110,029
	<b>Less reacquired and nominally issued (enter positive number only)</b>	
	<b>TOTAL LONG TERM DEBT</b>	<b>\$110,029</b>
<b><u>Other</u></b>		
	Total Deferred Credits	\$23,484
	Total Reserves	\$200,574
	<b>TOTAL OTHER</b>	<b>\$224,058</b>
<b><u>SHAREHOLDERS' (OR PROPRIETORS' ) EQUITY</u></b>		
	Capital Stock	
	Proprietors' Capital	
	Retained Earnings	
	<b>TOTAL SHAREHOLDERS' (OR PROPRIETORS') EQUITY</b>	
	<b>TOTAL LIABILITIES &amp; SHAREHOLDERS'</b>	
	<b><u>(OR PROPRIETORS') EQUITY</u></b>	<b>\$338,457</b>
	<b>TOTAL ASSETS</b>	<b>\$507,828</b>
DO TOTAL ASSETS <b>EQUAL</b> TOTAL LIABILITIES & SHAREHOLDERS' (OR PROPRIETORS) EQUITY? IF NOT PLEASE REVIEW AND MAKE CORRECTIONS.		

<b>Name</b>	Town of Terry		
<b>PSC#</b>	9416		
<b>YEAR</b>	2019		

**MONTHLY CUSTOMER LISTING FOR CLASS D SERVICE**

Customer listing must include at least 20 customers per month during each month of the calendar year.

	<b>JANUARY</b>	<b>FEBRUARY</b>	<b>MARCH</b>
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
	<b>APRIL</b>	<b>MAY</b>	<b>JUNE</b>
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			

Name	Town of Terry
PSC#	9416
YEAR	2019

**VERIFIED STATEMENT**

Schedule 5 must be completed by Class D carriers who did not generate \$5,000 gross revenue from Class D operations and did not serve twenty (20) customers for each month of the calendar year.

The verified statement will be reviewed by the Commission and a determination made whether the certificate should be cancelled.

**STATEMENT:**

Name	Town of Terry
PSC#	9416
YEAR	2019

# OATH

STATE OF Montana

SS.

County of Prairie

I, the undersigned representative of the motor carrier, above named, on my oath say that the foregoing return has been prepared, under my direction, from the original books, papers and records of said motor carrier; that I have carefully examined the same and declare the same to be a complete and correct statement of the business and affairs of said motor carrier in respect to each and every matter and thing therein set forth, to the best of my knowledge, information and belief; and I further say that no deductions were made before stating the gross earnings or receipts herein set forth except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said motor carrier during the period for which said return is filed.

Bolane Christofferson  
 (Signature of owner/officer/authorized representative)

\_\_\_\_\_  
 Mayor  
 (Title)

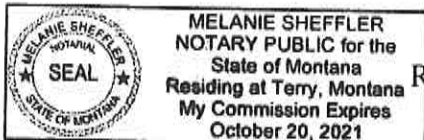
SUBSCRIBED AND SWORN to before me this 21 day of October 20 20

Melanie Sheffler  
 \_\_\_\_\_

(SEAL)

Notary Public

In and for the State of MT



Residing at Terry, MT

My Commission Expires 10/20/2021