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MONT. P.S. COMMISSION

Montana Public Service Commission

Motor Carrier Annual Report

Carrier Name
(EXACTLY AS
SHOWN ON
PSC
AUTHORITY)

Montana Transfer Company, a corporation

PSC Number

2705 See General Instruction # 5

See General Instruction # 1

Reporting Year

2020

Reporting Period (if other than
calendar year)

mm/yyyy to mm/yyyy format

/ to /

CARRIER
OFFICIAL
ADDRESS
(SHOW AS ON
FILE IN
COMMISSION
RECORDS)

P.O. Box 16065, Missoula, MT 59808-6065

Carrier e-mail
address

info@montanatransfer.com

Person Completing Report

Name

Becky Schwartz

Phone Number

406-728-8080

E-mail Address

becky@montanatransfer.com

Check One

YES

NO

WERE REGULATED INTRASTATE MOVEMENTS
CONDUCTED DURING THE FILING PERIOD?

If NO See General
instruction #3

Montana Public Service Commission
Transportation Division
1701 Prospect Avenue / PO Box 202601
Helena, MT 59620-2601

Name	Montana Transfer Company, a corporation	
PSC #	2705	
Year	2020	
INTRASTATE REVENUES		
	Household Goods	\$219,433
	Passengers	
	Class C	
	Class D (Garbage)	
	TOTAL INTRASTATE REVENUE	\$219,433
INCOME STATEMENT		
Operating Revenue		
	Intrastate Revenue	\$219,433
	Interstate Revenue	
	Non-Regulated Revenue	\$2,532,289
	TOTAL REVENUE	\$2,751,722
Operating Expenses		
Salaries & Wages		
	Salaries—Officers & Supervisory Personnel	\$144,914
	Clerical & Administrative	\$181,637
	Drivers & Helpers	\$570,846
	Cargo Handlers	\$71,779
	Vehicle Repair & Service	
	Other Labor	\$309,528
Fringes		
	Payroll Taxes	\$84,229
	Workman's Compensation	\$102,764
	Pension & Welfare Expenses	\$103,422
Operating Supplies & Expenses		
	Fuel for Motor Vehicles	\$98,478
	Vehicle Parts	\$88,657
	Other Operating Supplies & Expenses	\$277,500
Operating Taxes & Licenses		
	Gas, Fuel and Oil Taxes	\$5,911
	Real Estate & Personal Property Taxes	
	Vehicle License & Registration Fees	\$8,290
	Other Taxes	
Depreciation & Amortization		
	Revenue Equipment	
	Other	
Purchased Transportation		
	With Driver	
	Without Driver	\$7,030
	Other Purchased Transportation	
Office/General		
	Insurance	\$87,595
	Communications & Utilities	\$29,173
	Building & Office Equipment Rents	\$102,175
	General Supplies & Expenses	\$174,647
	Miscellaneous Expenses	\$1,225
	Gain on Disposition of Operating Assets	
	Loss on Disposition of Operating Asset (enter as positive number)	
	TOTAL EXPENSES	\$2,449,799
	NET INCOME OR (LOSS)	\$301,923

Name	Montana Transfer Company, a corporation	
PSC #	2705	
Year	2020	
	BALANCE SHEET	
	(ASSETS)	
	<u>CURRENT ASSETS</u>	
	Cash & Working Funds	\$218,095
	Special Deposits	
	Temporary Cash Investments	
	Notes Receivable	
	Accounts Receivable	\$430,427
	Prepayments	
	Materials & Supplies	
	Other Current Assets	\$146,985
	TOTAL CURRENT ASSETS	<u>\$795,506</u>
	<u>TANGIBLE PROPERTY</u>	
	Carrier Operating Property	\$983,201
	Less: Reserve for Depreciation (enter positive numbers only)	\$923,017
	Carrier Operating Property Leased to Others	
	Less: Reserve for Depreciation (enter positive numbers only)	
	Non-Carrier Operating Property	\$110,392
	Less: Reserve for Depreciation (enter positive numbers only)	\$88,437
	TOTAL TANGIBLE PROPERTY	<u>\$82,139</u>
	<u>INTANGIBLE PROPERTY</u>	
	Organization, Franchises & Permits	\$17,448
	Less: Reserve for Amortization (enter positive numbers only)	
	Other Intangible Property	
	Less: Reserve for Amortization (enter positive numbers only)	
	TOTAL INTANGIBLE PROPERTY	<u>\$17,448</u>
	Other Accounts	
	Investment Securities and Advances	
	Special Funds	\$3,640
	Deferred Debits	
	Total Other	\$3,640
	TOTAL ASSETS	<u>\$898,733</u>

Name	Montana Transfer Company, a corporation	
PSC #	2705	
Year	2020	
BALANCE SHEET		
(LIABILITIES)		
<u>CURRENT LIABILITIES</u>		
	Notes Payable & Matured Long Term Obligations	
	Accounts Payable	\$28,440
	Wages Payable	
	C.O.D.'s Unremitted	
	Taxes Accrued	
	Interest Accrued	
	Matured Interest	
	Other Current Liabilities	\$25,674
	TOTAL CURRENT LIABILITIES	\$54,114
<u>LONG TERM DEBT DUE WITHIN ONE YEAR</u>		
	Equipment Obligations and other Debt	\$428,843
<u>LONG TERM DEBT DUE AFTER ONE YEAR</u>		
	Advances Payable	
	Equipment Obligations	
	Less reacquired and nominally issued (enter positive number only)	
	Other Long Term Obligations	
	Less reacquired and nominally issued (enter positive number only)	
	TOTAL LONG TERM DEBT	\$428,843
<u>Other</u>		
	Total Deferred Credits	
	Total Reserves	
	TOTAL OTHER	
<u>SHAREHOLDERS' (OR PROPRIETORS') EQUITY</u>		
	Capital Stock	\$19,250
	Proprietors' Capital	\$53,881
	Retained Earnings	
	TOTAL SHAREHOLDERS' (OR PROPRIETORS') EQUITY	\$73,131
	TOTAL LIABILITIES & SHAREHOLDERS' (OR PROPRIETORS') EQUITY	\$556,088
	TOTAL ASSETS	\$898,733
DO TOTAL ASSETS EQUAL TOTAL LIABILITIES & SHAREHOLDERS' (OR PROPRIETORS) EQUITY? IF NOT PLEASE REVIEW AND MAKE CORRECTIONS.		

Name	Montana Transfer Company, a corporation
PSC#	2705
YEAR	2020

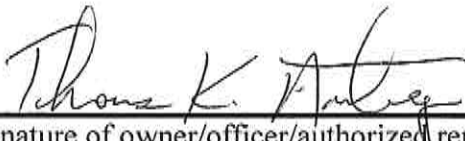
OATH

STATE OF Montana

SS.

County of Missoula

I, the undersigned representative of the motor carrier, above named, on my oath say that the foregoing return has been prepared, under my direction, from the original books, papers and records of said motor carrier; that I have carefully examined the same and declare the same to be a complete and correct statement of the business and affairs of said motor carrier in respect to each and every matter and thing therein set forth, to the best of my knowledge, information and belief; and I further say that no deductions were made before stating the gross earnings or receipts herein set forth except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said motor carrier during the period for which said return is filed.

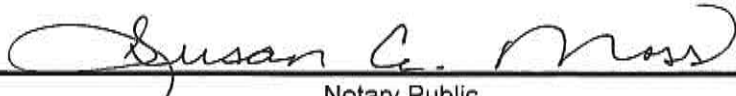


 (Signature of owner/officer/authorized representative)

PRESIDENT

 (Title)

SUBSCRIBED AND SWORN to before me this
31 day of March 2021



 Notary Public

In and for the State of Montana

Residing at Missoula MT

My Commission Expires 10-31-2023

(SEAL)

