

RECEIVED
MAR 11 2021
MONT. P.S. COMMISSION

Montana Public Service Commission
Motor Carrier Annual Report

Report must be filed on or before March 31st each year

All annual report filings must be signed by an owner or officer of the company and notarized by a notary public. (oath page)

Carrier Name
(EXACTLY AS SHOWN ON PSC AUTHORITY)

Kugler Inc

PSC Number

869

See General instruction # 5

See General Instruction # 1

Reporting Year

2020

Reporting Period (if other than calendar year)

mm/yyyy to mm/yyyy format

CARRIER ADDRESS

Po Box 1391

City Helena State MT Zip 59624

Check YES NO Is the address shown above the carriers official address now on file at the PSC (address at which you now receive monthly notice and other materials from the PSC)?

Check YES NO If the answer to the above question is NO do you want your official address changed to that shown above?

Carrier e-mail address optional

Person Completing Report

Name Leah Welsh

Phone Number 406-502-1171

E-mail Address leah.welsh@gmail.com optional

Check One

YES NO DID THE CARRIER TRANSPORT ANY REGULATED INTRASTATE PASSENGERS, HOUSEHOLD GOODS OR GARBAGE DURING THE FILING PERIOD?

If NO See General instruction #3

Montana Public Service Commission
Transportation Division
1701 Prospect Avenue / PO Box 202601
Helena, MT 59620-2601

PSC #	869		
Year	2020		
SCHEDULE I			
INCOME STATEMENT			
Operating Revenue			
1.	Intrastate Revenue		
2.	Interstate Revenue		
3.	Non-Regulated Revenue		60363
4.	TOTAL REVENUE		
Expenses			
5.	Salaries—Officers & Supervisory Personnel		30000
	Salaries & Wages		
6.	Clerical & Administrative		
7.	Drivers & Helpers		
8.	Cargo Handlers		
9.	Vehicle Repair & Service		
10.	Other Labor		
	Other Fringes		
11.	Payroll Taxes		2817
12.	Workman's Compensation		
13.	Pension & Welfare Expenses		
	Operating Supplies & Expenses		
14.	Fuel for Motor Vehicles		
15.	Vehicle Parts		
16.	Other Operating Supplies & Expenses		
17.	General Supplies & Expenses		53220
	Operating Taxes & Licenses		
18.	Gas, Fuel and Oil Taxes		
19.	Real Estate & Personal Property Taxes		
20.	Vehicle License & Registration Fees		
21.	Other Taxes		1542
22.	Insurance		29687
23.	Communications & Utilities		448
24.	Depreciation & Amortization		
25.	Revenue Equipment		
26.	Other		
	Purchased Transportation		
27.	With Driver		
28.	Without Driver		
29.	Other Purchased Transportation		
30.	Building & Office Equipment Rents		
31.	Gain or Loss on Disposition of Operating Assets		
32.	Miscellaneous Expenses		
33.	TOTAL EXPENSES		117,714
34.	NET INCOME OR LOSS		(57351)

PSC #	869		
Year	2020		
		SCHEDULE 2	
		BALANCE SHEET	
		(ASSETS)	
		CURRENT ASSETS	
1.	Cash & Working Funds		56265
2.	Special Deposits		
3.	Temporary Cash Investments		
4.	Notes Receivable		480191
5.	Accounts Receivable		
6.	Prepayments		
7.	Materials & Supplies		
8.	Other Current Assets		125020
9.		TOTAL CURRENT ASSETS	661476
		TANGIBLE PROPERTY	
10.	Carrier Operating Property		
11.	Less: Reserve for Depreciation		
12.	Carrier Operating Property Leased to Others		
13.	Less: Reserve for Depreciation		
14.	Non-Carrier Operating Property		
15.	Less: Reserve for Depreciation		
16.		TOTAL TANGIBLE PROPERTY	
		INTANGIBLE PROPERTY	
17.	Organization, Franchises & Permits		
18.	Less: Reserve for Amortization		
19.	Other Intangible Property		
20.	Less: Reserve for Amortization		
21.		TOTAL INTANGIBLE PROPERTY	
22.	Total Investment Securities and Advances		
23.	Total Special Funds		
24.	Total Deferred Debits		
25.		TOTAL ASSETS	

PSC #	8109		
Year	2020		
SCHEDULE 2			
BALANCE SHEET			
(LIABILITIES)			
CURRENT LIABILITIES			
26	Notes Payable & Matured Long Term Obligations		
27	Accounts Payable		
28	Wages Payable		
29	C.O.D.'s Unremitted		
30	Taxes Accrued		522
31	Interest Accrued		
32	Matured Interest		
33	Other Current Liabilities		
34	TOTAL CURRENT LIABILITIES		522
LONG TERM DEBT DUE WITHIN ONE YEAR			
35	Equipment Obligations and other Debt		
LONG TERM DEBT DUE AFTER ONE YEAR			
36	Advances Payable		
37	Equipment Obligations		
38	Less reacquired and nominally issued		
39	Other Long Term Obligations		
40	Less reacquired and nominally issued		
41	TOTAL LONG TERM DEBT		
42	Total Deferred Credits		
43	Total Reserves		
SHAREHOLDERS' (OR PROPRIETORS') EQUITY			
44	Total Capital Stock		241202
45	Total Proprietors' Capital		
46	Total Retained Earnings		419752
47	TOTAL SHAREHOLDERS' (OR PROPRIETORS') EQUITY		
48	TOTAL LIABILITIES & SHAREHOLDERS' (OR PROPRIETORS') EQUITY		661476
DO TOTAL ASSETS EQUAL TOTAL LIABILITIES & SHAREHOLDERS' (OR PROPRIETORS) EQUITY? IF NOT PLEASE REVIEW AND MAKE CORRECTIONS			

PSC #	869
Year	2020

**SCHEDULE 5
VERIFIED STATEMENT**

Schedule 5 must be completed by Class D carriers who did not generate \$5,000 gross revenue from Class D operations and did not serve twenty (20) customers for each month of the calendar year.

The verified statement will be reviewed by the Commission and a determination made whether the certificate should be cancelled.

STATEMENT:

PSC # 869
Year 2020

OATH

STATE OF Montana

SS.

County of Lewis + Clark

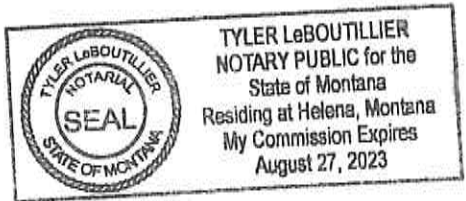
I, the undersigned Kelly Kugler of the motor carrier, above named, on my oath say that the foregoing return has been prepared, under my direction, from the original books, papers and record of said motor carrier; that I have carefully examined the same and declare the same to be a complete and correct statement of the business and affairs of said motor carrier in respect to each and every matter and thing therein set forth, to the best of my knowledge, information and belief; and I further say that no deductions were made before stating the gross earnings or receipts herein set forth except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said motor carrier during the period for which said return is filed.

Kelly Kugler
(Signature of owner/officer/authorized representative)

OWNER
(Title)

SUBSCRIBED AND SWORN to before me this 9 day of FEB, 2021

(SEAL)



[Signature]
Notary Public

In and for the State of MT

Residing at Helena, MT

My Commission Expires 08/27/2023