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MONT. P.S. COMMISSION

Montana Public Service Commission
Motor Carrier Annual Report

Report must be filed on or before March 31st each year

All annual report filings must be signed by an owner or officer of the company and notarized by a notary public. (oath page)

Carrier Name (EXACTLY AS SHOWN ON PSC AUTHORITY)	Thomas P. McGree
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PSC Number	2530/2D	See General Instruction # 5
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See General Instruction # 1	
Reporting Year	2018
Reporting Period (if other than calendar year)	mm/yyyy to mm/yyyy format

CARRIER ADDRESS	503 Centennial Ave, Butte, MT 59701		
City	State	Zip	

Check	Is the address shown above the carriers official address now on file at the PSC (address at which you now receive monthly notice and other materials from the PSC)?
YES <input checked="" type="checkbox"/>	
NO <input type="checkbox"/>	

Check	If the answer to the above question is NO do you want your official address changed to that shown above?
YES <input type="checkbox"/>	
NO <input type="checkbox"/>	

Carrier e-mail address	jmcgree@mcgreetrucking.com	optional
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Person Completing Report		
Name	Jim McGree	
Phone Number	406-723-3728	
E-mail Address	jmcgree@mcgreetrucking.com	optional

Check One	
YES <input checked="" type="checkbox"/>	DID THE CARRIER TRANSPORT ANY REGULATED INTRASTATE PASSENGERS, HOUSEHOLD GOODS OR GARBAGE DURING THE FILING PERIOD?
NO <input type="checkbox"/>	
If NO See General instruction #3	

Montana Public Service Commission
Transportation Division
1701 Prospect Avenue / PO Box 202601
Helena, MT 59620-2601

Name	Thomas P. McGree	
PSC #	2530/2D	
Year	2018	
INTRASTATE REVENUES		
	Household Goods	
	Passengers	
	Class C	
	Class D (Garbage)	\$936,503
	TOTAL INTRASTATE REVENUE	\$936,503
INCOME STATEMENT		
	Operating Revenue	
	Intrastate Revenue	\$936,503
	Interstate Revenue	
	Non-Regulated Revenue	\$171,608
	TOTAL REVENUE	\$1,108,111
	Operating Expenses	
	Salaries & Wages	
	Salaries—Officers & Supervisory Personnel	Schedule Attached
	Clerical & Administrative	
	Drivers & Helpers	
	Cargo Handlers	
	Vehicle Repair & Service	
	Other Labor	
	Fringes	
	Payroll Taxes	
	Workman's Compensation	
	Pension & Welfare Expenses	
	Operating Supplies & Expenses	
	Fuel for Motor Vehicles	
	Vehicle Parts	
	Other Operating Supplies & Expenses	
	Operating Taxes & Licenses	
	Gas, Fuel and Oil Taxes	
	Real Estate & Personal Property Taxes	
	Vehicle License & Registration Fees	
	Other Taxes	
	Depreciation & Amortization	
	Revenue Equipment	
	Other	
	Purchased Transportation	
	With Driver	
	Without Driver	
	Other Purchased Transportation	
	Office/General	
	Insurance	
	Communications & Utilities	
	Building & Office Equipment Rents	
	General Supplies & Expenses	
	Miscellaneous Expenses	
	Gain on Disposition of Operating Assets	
	Loss on Disposition of Operating Asset (enter as positive number)	
	TOTAL EXPENSES	940,357
	NET INCOME OR (LOSS)	167,754

Name	Thomas P. McGree	
PSC #	2530/2D	
Year	2018	
BALANCE SHEET		
(ASSETS)		
<u>CURRENT ASSETS</u>		
Cash & Working Funds		Schedule Attached
Special Deposits		
Temporary Cash Investments		
Notes Receivable		
Accounts Receivable		
Prepayments		
Materials & Supplies		
Other Current Assets		
TOTAL CURRENT ASSETS		277,988
<u>TANGIBLE PROPERTY</u>		
Carrier Operating Property		
Less: Reserve for Depreciation (enter positive numbers only)		
Carrier Operating Property Leased to Others		
Less: Reserve for Depreciation (enter positive numbers only)		
Non-Carrier Operating Property		
Less: Reserve for Depreciation (enter positive numbers only)		
TOTAL TANGIBLE PROPERTY		69,089
<u>INTANGIBLE PROPERTY</u>		
Organization, Franchises & Permits		
Less: Reserve for Amortization (enter positive numbers only)		
Other Intangible Property		
Less: Reserve for Amortization (enter positive numbers only)		
TOTAL INTANGIBLE PROPERTY		142,385
Other Accounts		
Investment Securities and Advances		
Special Funds		
Deferred Debits		
Total Other		31,516
TOTAL ASSETS		520,978

Name	Thomas P. McGree	
PSC #	2530/2D	
Year	2018	
BALANCE SHEET		
(LIABILITIES)		
<u>CURRENT LIABILITIES</u>		
Notes Payable & Matured Long Term Obligations		Schedule Attached
Accounts Payable		
Wages Payable		
C.O.D.'s Unremitted		
Taxes Accrued		
Interest Accrued		
Matured Interest		
Other Current Liabilities		
TOTAL CURRENT LIABILITIES		29,439
<u>LONG TERM DEBT DUE WITHIN ONE YEAR</u>		
Equipment Obligations and other Debt		
<u>LONG TERM DEBT DUE AFTER ONE YEAR</u>		
Advances Payable		
Equipment Obligations		
Less reacquired and nominally issued (enter positive number only)		
Other Long Term Obligations		
Less reacquired and nominally issued (enter positive number only)		
TOTAL LONG TERM DEBT		278,637
<u>Other</u>		
Total Deferred Credits		
Total Reserves		
TOTAL OTHER		
<u>SHAREHOLDERS' (OR PROPRIETORS') EQUITY</u>		
Capital Stock		2,095
Proprietors' Capital		
Retained Earnings		210,807
TOTAL SHAREHOLDERS' (OR PROPRIETORS') EQUITY		212,902
TOTAL LIABILITIES & SHAREHOLDERS'		
<u>(OR PROPRIETORS') EQUITY</u>		
		520,978
TOTAL ASSETS		
		520,978
DO TOTAL ASSETS EQUAL TOTAL LIABILITIES & SHAREHOLDERS' (OR PROPRIETORS) EQUITY? IF NOT PLEASE REVIEW AND MAKE CORRECTIONS.		

Name	Thomas P. McGree		
PSC#	2530/2D		
YEAR	2018		
MONTHLY CUSTOMER LISTING FOR CLASS D SERVICE			
Customer listing must include at least 20 customers per month during each month of the calendar year.			
	JANUARY	FEBRUARY	MARCH
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
	APRIL	MAY	JUNE
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			

Name	Thomas P. McGree		
PSC#	2530/2D		
Year	2018		
MONTHLY CUSTOMER LISTING FOR CLASS D SERVICE			
Customer listing must include at least 20 customers per month during each month of the calendar year.			
	JULY	AUGUST	SEPTEMBER
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
	OCTOBER	NOVEMBER	DECEMBER
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			

Name	Thomas P. McGree
PSC#	2530/2D
YEAR	2018

VERIFIED STATEMENT

Schedule 5 must be completed by Class D carriers who did not generate \$5,000 gross revenue from Class D operations and did not serve twenty (20) customers for each month of the calendar year.

The verified statement will be reviewed by the Commission and a determination made whether the certificate should be cancelled.

STATEMENT:

N/A

Name	Thomas P. McGree
PSC#	2530/2D
YEAR	2018


OATH

STATE OF Montana

SS.

County of Silver Bow

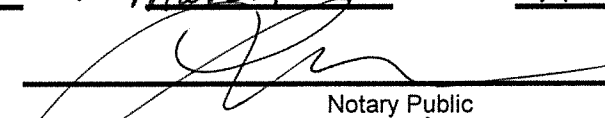
I, the undersigned representative of the motor carrier, above named, on my oath say that the foregoing return has been prepared, under my direction, from the original books, papers and records of said motor carrier; that I have carefully examined the same and declare the same to be a complete and correct statement of the business and affairs of said motor carrier in respect to each and every matter and thing therein set forth, to the best of my knowledge, information and belief; and I further say that no deductions were made before stating the gross earnings or receipts herein set forth except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said motor carrier during the period for which said return is filed.


 X _____
 (Signature of owner/officer/authorized representative)
 X Vice President

 (Title)

SUBSCRIBED AND SWORN to before me this
29 day of March 20 19

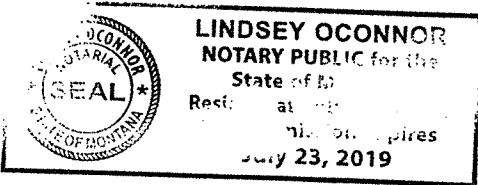
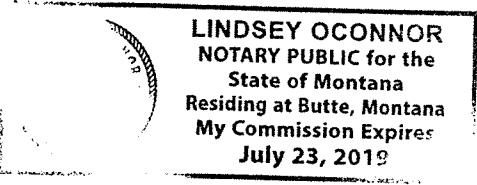
(SEAL)



 Notary Public
 In and for the State of Montana

Residing at Butte MT

My Commission Expires July 23, 2019



Thomas P. McGree
Balance Sheet
2530/2D
As of December 31, 2018

	Dec 31, 18
ASSETS	
Current Assets	
Checking/Savings	
1013 · First Citizens Savings #1	41,632.41
1015 · First Citizens Checking	85,496.53
1016 · Granite Mountain Savings	16,887.80
Total Checking/Savings	144,016.74
Accounts Receivable	
1201 · Accounts Receivable	89,988.62
Total Accounts Receivable	89,988.62
Other Current Assets	
1044 · Accounts Receivable - Jim	8,523.77
1047 · Accounts Receivable Matt	20,034.00
1055 · Account Receivable Heidi Grey	9,450.00
1060 · A R Tucker Transportation	2,107.46
1064 · A/R Surber	495.54
1499 · Undeposited Funds	3,371.97
Total Other Current Assets	43,982.73
Total Current Assets	277,988.09
Fixed Assets	
1505 · Land	1,886.69
1506 · Land - Sampson	2,419.74
1509 · Building - Sampson	13,093.65
1510 · Building & Improvements	9,172.50
1550 · Automobiles & Trucks	897,358.69
1570 · Machinery & Equipment	12,418.63
1572 · Garbage Containers	98,637.48
1590 · Furniture & Fixtures	1,902.15
1620 · Accumulated Depreciation	-967,800.09
Total Fixed Assets	69,089.44
Other Assets	
1028 · Morgan Stanley Smith Barney	31,515.78
1400 · PSC Permit	324,000.00
1405 · Goodwill - Martz	152,288.18
1410 · Covenant Not to Compete	2,700.00
1420 · Accumulated Amortization	-337,952.78
1640 · Goodwill	1,350.00
Total Other Assets	173,901.17
TOTAL ASSETS	520,978.71

Thomas P. McGree
Balance Sheet
2530/2D
As of December 31, 2018

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 · *Accounts Payable 29,167.07

Total Accounts Payable 29,167.07

Other Current Liabilities

2140 · FUTA Payable 19.93

2150 · SUTA Payable 135.76

2410 · Union Dues Payable 116.10

Total Other Current Liabilities 271.79

Total Current Liabilities 29,438.86

Long Term Liabilities

2545 · Note Payable Granite Mtn Bank 278,636.95

Total Long Term Liabilities 278,636.95

Total Liabilities 308,075.82

Equity

2801 · Common Stock 2,094.88

2805 · Treasury Stock -181,461.06

2807 · Accumulated Adj Account 224,514.46

Net Income 167,754.62

Total Equity 212,902.89

TOTAL LIABILITIES & EQUITY 520,978.71

Thomas P. McGree
Profit & Loss
2530/2D
For the Year Ended December 31, 2018

	Jan - Dec 18
Ordinary Income/Expense	
Income	
8001 · Sales	587,174.10
8003 · Sale of Assets	1,350.00
8010 · County Income	349,329.38
8012 · Commercial Income	27,081.41
8014 · Postal Income	129,782.03
8020 · Rental Income	810.81
8041 · Other Income	7,211.38
8042 · Fuel Surcharge	12.96
Total Income	1,102,752.07
Gross Profit	1,102,752.07
Expense	
Containers	2,608.93
6560 · Payroll Expenses	244,134.19
8230 · Pension Trust	21,723.73
8280 · Payroll Taxes	18,271.22
8290 · Workers Compensation	15,303.15
8300 · Consulting Fees	31,061.03
8400 · Advertising	3,112.77
8410 · Promotion	11,031.52
8420 · Travel	3,459.41
8425 · Meals and Entertainment	1,897.91
8430 · Bad Debt Expense	1,745.02
8450 · Legal & Accounting	1,876.50
8455 · Computer Consulting	4,307.67
8460 · Data Processing	13.50
8470 · Rent	9,224.51
8475 · Equipment Lease	234.45
8530 · Maintenance	1,576.60
8540 · Repairs	4,261.94
8590 · Office Expense	3,705.33
8600 · Supplies	5,395.35
8610 · Freight	1,874.28
8620 · Postage	2,516.40
8630 · Landfill Expense	54,085.39
8640 · Recycling Expense	11,347.33
8650 · Telephone/Communications	1,890.65
8660 · Utilities	2,375.29
8740 · Truck Repairs	38,826.57

Thomas P. McGree
Profit & Loss
2530/2D
For the Year Ended December 31, 2018

8741 · Gas & Oil	90,622.97
8742 · Tires	15,063.90
8750 · Depreciation	107,161.73
8754 · Amortization	31,932.55
8780 · Insurance	23,356.62
8781 · Officer Life Insurance	5,910.98
8782 · Health Insurance	33,807.19
8790 · Dues and Subscriptions	681.01
8800 · Contributions	7,578.62
8805 · Miscellaneous	-929.21
8820 · Outside Service	105,359.78
8850 · Continuing Education	16.20
8860 · Interest	15,491.17
8865 · Bank Charges	3,330.22
8890 · Other Taxes & Licenses	3,112.63
Total Expense	940,356.99
Net Ordinary Income	162,395.08
Other Income/Expense	
Other Income	
9001 · Interest Income	3,453.05
9003 · Dividend Income	459.64
9005 · Gain (Loss) Sale of Assets	1,446.84
Total Other Income	5,359.54
Net Other Income	5,359.54
Net Income	167,754.62