

YEAR 2001
RECEIVED BY

2001 AUG 13 A 10:10

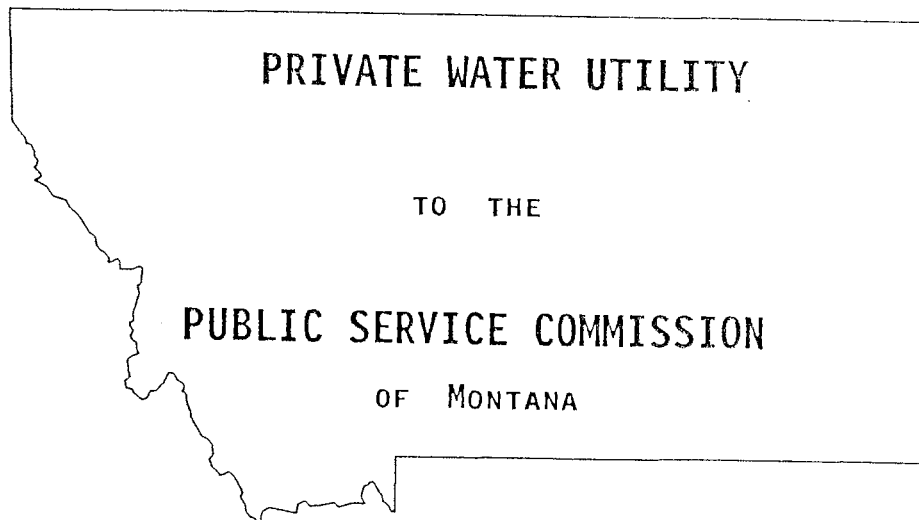
PUBLIC SERVICE
COMMISSION

ANNUAL REPORT

OF THE

NAME Wetfington Water District Inc.

LOCATION KALispell MT 59901



FOR THE YEAR ENDING December 31, 2001

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1984 National Association of Utility Regulatory Commissioners Uniform System of Accounts for Water Utilities.
2. Interpret all accounting words or phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section or page which is not applicable to the respondent enter the words "Not Applicable or NA". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. Complete this report by means which result in a permanent record.
7. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
8. This report should be filled out in duplicate and one copy returned within 2 1/2 months after the close of the reporting period. The report should be returned to:

Montana Public Service Commission
2701 Prospect Avenue
Helena, Montana 59620

TABLE OF CONTENTS

SCHEDULE	PAGE	
Identification	2	
Income Statement	3	
Balance Sheet	4	
Contributions in Aid of Construction	5	
Accumulated Depreciation & Amortization of Utility Plant	5	
Capital Stock	6	
Retained Earnings	6	
Proprietary Capital	6	
Long Term Debt	6	
Water Utility Plant Accounts	7	
Analysis of Accumulated Depreciation by Primary Account	8	
Payments For Services Rendered By Other Than Employees	9	
Water Operation and Maintenance Expense	9	
Water Customers	10	
Operating Statistics	10	

REPORT OF

Wettington Water District Inc.
(Exact Name of Utility)

3300 Highway 2W Kalispell MT 59901
(Address) (City, State, Zip Code)

For Year Ended 12/31/2001

Date Utility First Organized 1991

Telephone Number (406) 257-1682

Location where books and records are located 3300 Highway 2W

Contracts:			
Name	Title	Principal Business Address	Salary
Person to send correspondence:	Peggy Turner President	3300 Highway 2W Kalispell MT 59901	XXXXXXXX
Person who prepared this report:	Peggy Turner President	3300 Highway 2W Kalispell MT 59901	XXXXXXXX
Officers & Managers:			\$
	Peggy Turner President	3300 Hwy 2W Kalispell	\$ 8,100 ⁰⁰
	Hubert Turner Vice-Pres.	3300 Hwy 2W Kalispell	\$ 8100 ⁰⁰
			\$
			\$
			\$

Report every corporation or person owning interest or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
			\$
			\$
			\$
			\$

INCOME STATEMENT

Account Name	Current Year	Previous Year
GROSS REVENUE:		
Metered		
Residential		<i>none</i>
Commercial		
Industrial		
Other		
Unmetered		
Residential	<i>6065.00</i>	
Commerical		
Industrial		
Fire Protection		
Bulk Sales		
Sale of Materials		
Other		
<u>TOTAL GROSS REVENUE</u>		
Operation and Maintenance Expense	<i>22,615.27</i>	
Depreciation Expense	<i>6,218.70</i>	
Taxes Other Than Income		
Income Taxes		
Deferred Federal Income Taxes		
Deferred State Income Taxes		
<u>TOTAL OPERATING EXPENSE</u>	<i>28,833.97</i>	
NET OPERATING INCOME (LOSS)	<i>(22,768.97)</i>	
Other Income:		
Non-Utility Income		
Other Deductions:		
Non-Utility Expenses		
Interest Expense		
<u>NET INCOME (LOSS)</u>	<i>(22,768.97)</i>	

CAPITAL STOCK

	Common Stock	Preferred Stock
Par or stated value per share	0	<i>none</i>
Shares authorized	10000	
Shares issued and outstanding	100	
Total par value of stock issued	0	
Dividends declared per share for year	0	

RETAINED EARNINGS

	Appropriated	Unappropriated
Balance first of year		
Changes during year (Specify):		
Balance end of year		

PROPRIETARY CAPITAL

	Proprietor or Partner	Partner
Balance first of year		
Changes during year (specify):	<i>ADP.E.</i>	<i>none</i>
Balance end of year		

LONG TERM DEBT

Description of Obligation	Interest		Principal Per Balance Sheet Date
	Rate	Pymts	
<i>none</i>			
Total			

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT

ACCT. NO.	ACCOUNT	AVERAGE SERVICE LIFE IN YEARS	AVERAGE SALVAGE IN PERCENT	DEPR. RATE APPLIED	ACCUMULATED DEPRECIATION BALANCE PREVIOUS YEAR	DEBITS	CREDITS	ACCUMULATED DEPRECIATION BALANCE END OF YEAR
304	Structures & Improvements	10	0%	10%	7,740.10		6218.70	13,958.80
305	Collecting & Impounding Reservoirs							
306	Lake River & Outfalls							
307	Wells and Springs							
308	Filtration Galleries & Tunnels							
309	Supply Mains							
310	Power Generating Equip.							
311	Pumping Equipment							
320	Water Treatment Equip.							
330	Distribution Reservoirs & Standpipes							
331	Trans. & Dist. Mains							
333	Services							
334	Meter & Meter Installation							
335	Hydrants							
339	Other Part & Misc. Equip.							
340	Office Furniture and Equipment							
341	Transportation Equip.							
342	Stores Equipment							
343	Tools, Shop & Garage Equipment							
344	Laboratory Equipment							
345	Power Operated Equipment							
346	Communication Equipment							
347	Miscellaneous Equipment							
348	Other Tangible Plant							
Totals								

SOURCES OF WATER SUPPLY

Surface Water: River _____ Lake _____ Stream _____ Impounding Res. _____
 Ground Water: Springs No. _____ Shallow Wells No. _____ Deep Wells No. 17

SUPPLY, TRANSMISSION & DISTRIBUTION MAINS (FEET)

Size Inches	First of Year	Laid During Year	Total	Abandoned During Yr.	Taken Up During Yr.	Total	Close of Year
1	0	0	0	0	0	0	0
1.25	1500'	500'	2000'	0	0	0	2000'
2	2000'	0	2000'	0	0	0	2000'
8	900'	0	900'	0	0	0	900'
Total	4400'	500'	4900'	0	0	0	4900'

RESERVOIRS, STANDPIPES AND PURIFICATION SYSTEM

None

Number of Reservoirs _____ Capacity in Gallons _____
 Number of Standpipes _____ Capacity in Gallons _____
 Method of Purification _____

SERVICES AND METERS

None

Services
 1/2 in. 5/8 in. 1 in. 1 1/2 in. 2 in. 3 in. 4 in. 6 in.

Meters

NUMBER AND CLASSIFICATION OF CONSUMERS

-Beginning of Year-

-Close of Year-

Classification	-Beginning of Year-			-Close of Year-			Increase or Decrease
	Metered	Unmetered	Total	Metered	Unmetered	Total	
Residential		31			31		0
Commercial							
Industrial							
Fire Hydrants							
Governmental							
All Other							
Total							

TOTAL PUMPING STATION STATISTICS

Total Amount of Water Obtained by all methods during the Year _____ gals.
 Maximum Water obtained all methods during any one day _____ gals.
 Minimum Amount of Water obtained all methods during one day _____ gals.
 Total Amount of Water passed through customers meters during year _____ gals.
 Range of ordinary pressure on mains _____ lbs. to _____ lbs.
 Range of fire pressure in mains _____ lbs. to _____ lbs.

STATE OF MONTANA)
County of Flathead)

We, the undersigned, on our oath do severally say that the foregoing return the Wetlington Water District, Inc., water utility, has been prepared under our direction from the original books, papers and records of said utility and declare the same to be a full, true and correct statement embracing all the financial transactions of said utility during the period for which the return is made.

Peggy B. Juener

Subscribed and sworn to before me this 10 day of May, 2002.

Lillian M. Cullen Logan

My Commission Expires 11-1-2003
Residing at E. Falls, MT