

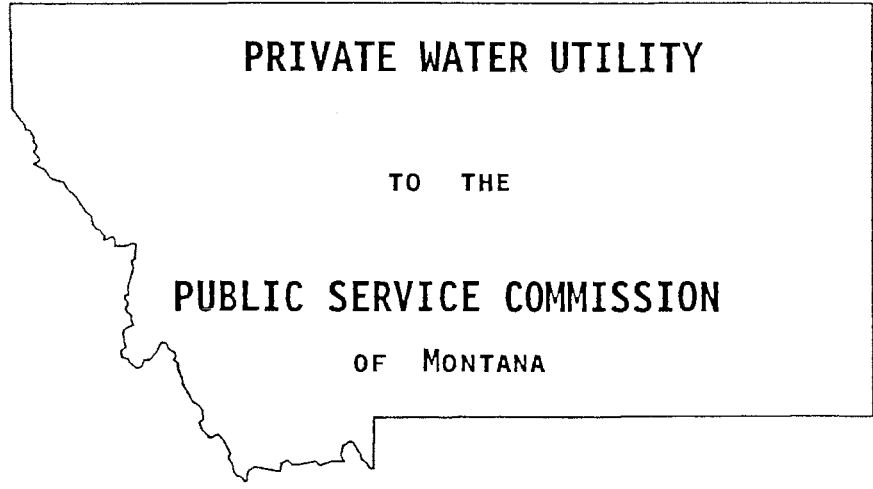
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YEAR 2004
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PUBLIC SERVICE
COMMISSION

ANNUAL REPORT

OF THE

NAME Wettington Water District, Inc.

LOCATION Kalispell, MT 59901



FOR THE YEAR ENDING December 31, 2004

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1984 National Association of Utility Regulatory Commissioners Uniform System of Accounts for Water Utilities.
2. Interpret all accounting words or phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section or page which is not applicable to the respondent enter the words "Not Applicable or NA". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. Complete this report by means which result in a permanent record.
7. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
8. This report should be filled out in duplicate and one copy returned within 2 1/2 months after the close of the reporting period. The report should be returned to:

Montana Public Service Commission
Utility Division
2701 Prospect Avenue
Helena, Montana 59620

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REPORT OF

Wetlington Water District, Inc.
(Exact Name of Utility)

3300 Highway 2W KALispell, MT
(Address) (City, State, Zip Code)

For Year Ended 12/31/04

Date Utility First Organized 1997

Telephone Number 406-257-1682

Location where books and records are located 3300 Highway 2W

Contracts:			
Name	Title	Principal Business Address	Salary
Person to send correspondence:	Peggy Turner President	3300 Highway 2W. KALispell, MT 59901	XXXXXXXX
Person who prepared this report:	Peggy Turner President	3300 Highway 2W KALispell, MT 59901	XXXXXXXX
Officers & Managers:			\$
	Peggy Turner President	3300 Highway 2W	\$ 0
	Hubert Turner Vice President	3300 Highway 2W	\$ 3060 ⁰⁰
			\$
			\$
			\$

Report every corporation or person owning interest or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Precent Ownership in Utility	Principal Business Address	Salary Charged Utility
			\$
			\$
			\$
			\$

INCOME STATEMENT

Account Name	Current Year	Previous Year
GROSS REVENUE:		
Metered		
Residential		
Commercial		
Industrial		
Other		
Unmetered		
Residential	15,562.00	11,616.38
Commerical		
Industrial		
Fire Protection		
Bulk Sales		
Sale of Materials		
Other		
<u>TOTAL GROSS REVENUE</u>		
Operation and Maintenance Expense	11,999.77	13,470.83
<u>Depreciation Expense</u>	31,708.20	10,881.20
<u>Taxes Other Than Income</u>		
<u>Income Taxes</u>		
<u>Deferred Federal Income Taxes</u>		
<u>Deferred State Income Taxes</u>		
<u>TOTAL OPERATING EXPENSE</u>	43,707.97	24,352.03
NET OPERATING INCOME (LOSS)	(28,145.97)	(12,735.65)
Other Income:		
<u>Non-Utility Income</u>		
Other Deductions:		
<u>Non-Utility Expenses</u>		
<u>Interest Expense</u>		
NET INCOME (LOSS)	(28,145.97)	(12,735.65)

COMPARATIVE BALANCE SHEET

ACCONT NAME	CURRENT YEAR	PREVIOUS YEAR
Assets:		
Utility Plant In Service	183,509.00	155,437.00
Accumulated Depreciation and Amortization	62,766.70	31,058.70
Net Utility Plant		
Cash		
Customer Account Receivable		
Other Assets (Specify)		
Total Assets	120,742.30	124,378.30
Liabilities an Capital:		
Common Stock Issued		
Preferred Stock Issued		
Other Paid In Capital		
Retained Earnings	-70,307.00	
Proprietary Capital		
Total Capital		
Long Term Debt	191,049.30	105,427.00
Accounts Payable		
Notes Payable		
Customer Deposits		
Accrued Taxes		
Other Liabilities (Specify)		
Advances for Construction		
Contributions In Aid Of Construction		
Total Liabilities and Capital	120,742.30	

CAPITAL STOCK

	Common Stock	Preferred Stock
Par or stated value per share	0	None
Shares authorized	10,000	
Shares issued and outstanding	100	
Total par value of stock issued	0	
Dividends declared per share for year	0	

RETAINED EARNINGS

	Appropriated	Unappropriated
Balance first of year		
Changes during year (Specify):		
Balance end of year	- 70,307.00	

PROPRIETARY CAPITAL

	Proprietor or Partner	Partner
Balance first of year		
Changes during year (specify):		
Balance end of year		

LONG TERM DEBT

Description of Obligation	Interest		Principal Per Balance Sheet Date
	Rate	Pymts	
Tank - pipe & Supplies			191,049.30
Total			

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT

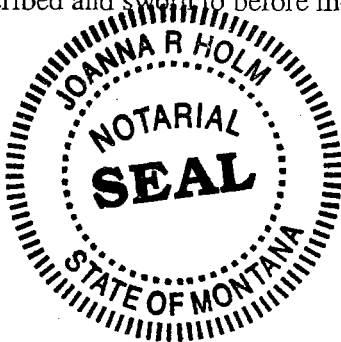
ACCT. NO.	ACCOUNT	AVERAGE SERVICE LIFE IN YEARS	AVERAGE SALVAGE IN PERCENT	DEPR. RATE APPLIED	ACCUMULATED DEPRECIATION BALANCE PREVIOUS YEAR	DEBITS	CREDITS	ACCUMULATED DEPRECIATION BALANCE END OF YEAR
304	Structures & Improvements	10	0 %	10 %	26,396.00		6,218.70	32,614.70
305	Collecting & Impounding Reservoirs		%	%				
306	Lake River & Other Intakes		%	%				
307	Wells and Springs		%	%				
308	Infiltrations Galleries & Tunnels		%	%				
309	Supply Mains		%	%				
310	Power Generating Equip.		%	%				
311	Pumping Equipment		%	%				
320	Water Treatment Equip.		%	%				
330	Distribution Reservoirs & Standpipes		%	%				
331	Trans. & Dist. Mains		%	%				
333	Services		%	%				
334	Meter & Meter Installation		%	%				
335	Hydrants		%	%				
339	Other Plant & Misc. Equip.		%	%				
340	Office Furniture and Equipment		%	%				
341	Transportation Equip.		%	%				
342	Stores Equipment		%	%				
343	Tools, Shop & Garage Equipment		%	%				
344	Laboratory Equipment		%	%				
345	Power Operated Equipment		%	%				
346	Communication Equipment		%	%				
347	Miscellaneous Equipment		%	%				
348	Other Tangible Plant	20	0 %	5 %	4,662.50		25,489.50	30,152.00
Totals					31,058.70		31,708.20	62,766.70

STATE OF MONTANA)
County of Flathead)

We, the undersigned, on our oath do severally say that the foregoing return the Wetlington Water District, Inc., water utility, has been prepared under our direction from the original books, papers and records of said utility and declare the same to be a full, true and correct statement embracing all the financial transactions of said utility during the period for which the return is made.

Peggy B. Guener

Subscribed and sworn to before me this 28th day of June, ~~19~~ 2007.



Joanna R Holm
Joanna R Holm

Joanna R Holm
Notary Public for the State of Montana
Residing at Kalispell, Montana
My Commission Expires October 12, 2008