

YEAR 2005

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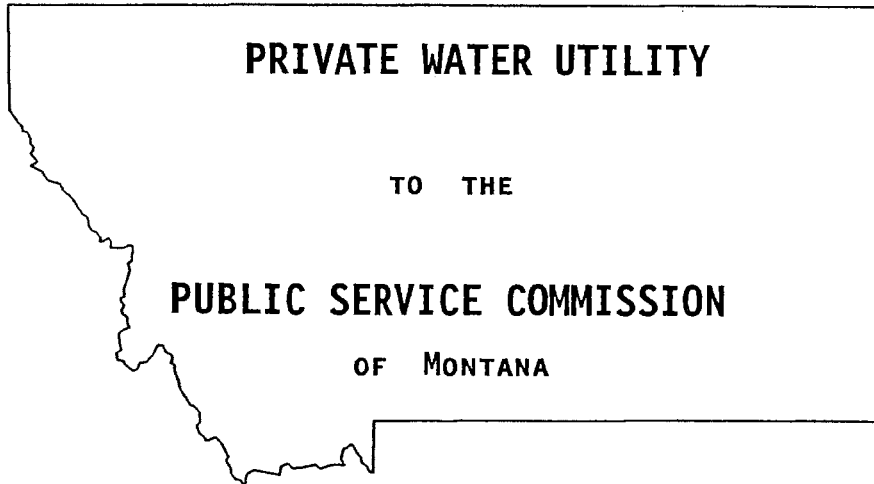
PUBLIC SERVICE  
COMMISSION

**ANNUAL REPORT**

OF THE

NAME FIRELIGHT MEADOWS, LLC, D/B/A FIRELIGHT MEADOWS WASTE WATER

LOCATION BIG SKY, MONTANA



FOR THE YEAR ENDING DECEMBER 31, 2005



## GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1984 National Association of Utility Regulatory Commissioners Uniform System of Accounts for Water Utilities.
2. Interpret all accounting words or phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section or page which is not applicable to the respondent enter the words "Not Applicable or NA". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. Complete this report by means which result in a permanent record.
7. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
8. This report should be filled out in duplicate and one copy returned within 2 1/2 months after the close of the reporting period. The report should be returned to:

Montana Public Service Commission  
Utility Division  
2701 Prospect Avenue  
Helena, Montana 59620

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## REPORT OF

FIRELIGHT MEADOWS, LLC, D/B/A, FIRELIGHT MEADOWS WASTE WATER  
(Exact Name of Utility)

PO BOX 160278, BIG SKY, MT 59716-0278

(Address)

(City, State, Zip Code)

For Year Ended DECEMBER 31, 2005

Date Utility First Organized JUNE 18, 2002

Telephone Number (406) 995-4181

Location where books and records are located 222 SOUTH BROADWAY #2  
 BELLEGRADE, MT 59714

Contracts:			
Name	Title	Principal Business Address	Salary
PAUL S. PARISER Person to send correspondence:	PRESIDENT	1600 DEXTER AVE. N. STE. B2 SEATTLE, WA 98109	XXXXXXXX
BENJAMIN S. PARISER Person who prepared this report:	BOOKKEEPING CONSULTANT	1600 DEXTER AVE. N. STE B2 SEATTLE, WA 98109	XXXXXXXX
DICK HOVDE Officers & Managers:	OPERATIONS MANAGER	PO BOX 160278 BIG SKY, MT 59716-0278	\$ 30,000
			\$
			\$
			\$
			\$
			\$

Report every corporation or person owning interest or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
PAUL S. PARISER	57%	1600 DEXTER AVE. N. STE. B2 SEATTLE, WA 98109	\$ 0
SUE REID	10%	PO BOX 160278 BIG SKY, MT 59716-0278	\$ 0
HEIBERGER, INC.	6%	PO BOX 160278 BIG SKY, MT 59714	\$ 0

## INCOME STATEMENT

Account Name	Current Year	Previous Year
<b>GROSS REVENUE:</b>		
<b>Metered</b>		
Residential	0	0
Commercial	0	0
Industrial	0	0
Other	0	0
<b>Unmetered</b>		
Residential	78,739	40,288
Commerical	336	336
Industrial		
Fire Protection		
Bulk Sales		
Sale of Materials		
Other		
<b>TOTAL GROSS REVENUE</b>	<b>79,075</b>	<b>40,624</b>
<b>Operation and Maintenance Expense</b>	<b>46,821</b>	<b>56,762</b>
<b>Depreciation Expense</b>	<b>10,616</b>	<b>18,675</b>
<b>Taxes Other Than Income</b>	<b>1,929</b>	<b>2,161</b>
<b>Income Taxes</b>	0	0
<b>Deferred Federal Income Taxes</b>	0	0
<b>Deferred State Income Taxes</b>	0	0
<b>TOTAL OPERATING EXPENSE</b>	<b>59,366</b>	<b>77,598</b>
<b>NET OPERATING INCOME (LOSS)</b>	<b>19,709</b>	<b>&lt; 36,9747</b>
<b>Other Income:</b>		
Non-Utility Income	0	0
<b>Other Deductions:</b>		
Non-Utility Expenses	0	0
Interest Expense		
<b>NET INCOME (LOSS)</b>	<b>19,709</b>	<b>&lt; 36,9747</b>

## COMPARATIVE BALANCE SHEET

ACCONT NAME	CURRENT YEAR	PREVIOUS YEAR
<b>Assets:</b>		
Utility Plant In Service	408,846	427,309
Accumulated Depreciation and Amortization	(66,647)	(56,025)
<b>Net Utility Plant</b>		
Cash	25,433	21,491
Customer Account Receivable	2,100	1,924
Other Assets (Specify)		
<b>Total Assets</b>	<b>369,738</b>	<b>394,699</b>
<b>Liabilities an Capital:</b>		
Common Stock Issued	0	0
Preferred Stock Issued		
Other Paid In Capital		
Retained Earnings	369,738	369,550
Proprietary Capital		
<b>Total Capital</b>		
Long Term Debt		
Accounts Payable		
Notes Payable		
Customer Deposits		
Accrued Taxes		
Other Liabilities (Specify)		
MANAGER SALARY	IN O & M EXPENSE	25,149
Advances for Construction	0	0
Contributions In Aid Of Construction	0	0
<b>Total Liabilities and Capital</b>	<b>369,738</b>	<b>394,699</b>

### Accumulated Depreciation and Amortization of Utility Plant

Account 108	Current Year	Previous Year
Balance First of Year	71,558	37,350
Credits During Year	10,616	18,675
Accruals Charged to Depreciation Account	66,641	56,025
Salvage	15,333	15,533
Other Credits (Specify)		
Total Credits	164,148	71,558
Debits During Year:		
Book Cost of Plant Retired		
Cost of Removal		
Other Debits (Specify)		
Balance End of Year	164,148	71,558

### CONTRIBUTIONS IN AID OF CONSTRUCTION

Report below all contractor and developer agreements and line extension agreements from which cash or property was received during the year	Indicate "Cash or Property"	Amount
		0
Total During Year		0

### ACCUMULATED DEFERRED INCOME TAXES

Description	Total
Accumulated Deferred Income Taxes:	
Federal	0
State	0
Total Accumulated Deferred Income Taxes	0



### CAPITAL STOCK

	Common Stock	Preferred Stock
Par or stated value per share	0	0
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued		
Dividends declared per share for year	0	0

### RETAINED EARNINGS

	Appropriated	Unappropriated
Balance first of year		350,029
Changes during year (Specify):		19,709
Balance end of year		369,738

### PROPRIETARY CAPITAL

	Proprietor or Partner	Partner
Balance first of year		
Changes during year (specify):	0	
Balance end of year	0	

### LONG TERM DEBT

Description of Obligation	Interest		Principal Per Balance Sheet Date
	Rate	Pymts	
			0
Total			0

## WATER UTILITY PLANT ACCOUNTS

Acct No.	Account Name	Previous Year	Additions	Retirements	Current Year
301	Organization	19,806	0	0	19,825
302	Franchises	0			0
303	Land & Land Rights	0			135,833
304	Structures and Improvements	286,446			127,967
305	Collecting and Impounding Reservoirs	0			0
306	Lake River and Other Intakes	0			0
307	Wells and Springs	30,026			30,026
308	Infiltration Galleries and Tunnels	0			0
309	Supply Mains	58,314			59,290
310	Power Generation Equipment	0			0
311	Pumping Equipment	0			0
320	Water Treatment Equipment	0			0
330	Distribution Reservoirs and Standpipes	0			0
331	Transmission and Distribution Mains	0			0
333	Services <b>LINES</b>	24,190			27,878
334	Meters and Meter Installations	0			0
335	Hydrants	0			
339	Other Plant and Miscellaneous Equipment	1,752			1,752
340	Office Furniture and Equipment	4,723			4,723
341	Transportation Equipment	0			0
342	Stores Equipment	0			0
343	Tools, Shop & Garage Equipment	2,052			2,052
344	Laboratory Equipment	0			0
345	Power Operated Equipment	0			0
346	Communication Equipment	0			0
347	Miscellaneous Equipment	0			0
348	Other Tangible Plant	0			0
	<b>Total Water Plant</b>	<b>427,309</b>	<b>0</b>	<b>0</b>	<b>408,846</b>

**ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT**

ACCT. NO.	ACCOUNT	AVERAGE SERVICE LIFE IN YEARS	AVERAGE SALVAGE IN PERCENT	DEPR. RATE APPLIED	ACCUMULATED DEPRECIATION BALANCE PREVIOUS YEAR	DEBITS	CREDITS	ACCUMULATED DEPRECIATION BALANCE END OF YEAR
304	Structures & Improvements	20	5	5	42,969		6,398	49,364
305	Collecting & Impounding Reservoirs		%	%				
306	Lake River & Other Intakes		%	%				
307	<del>Wells and Springs</del> MANHOLES	40	1	2	2,253		751	3,004
308	Infiltrations Galleries & Tunnels		%	%				
309	Supply Mains	30	1	3	5,932		1,779	7,611
310	Power Generating Equip.		%	%				
311	Pumping Equipment		%	%				
320	Water Treatment Equip.		%	%				
330	Distribution Reservoirs & Standpipes		%	%				
331	Trans. & Dist. Mains		%	%				
333	Services LINES	30	1	3	2,418		836	3,254
334	Meter & Meter Installation		%	%				
335	Hydrants		%	%				
339	Other Plant & Misc. Equip.	10	1	1	525		175	700
340	Office Furniture and Equipment	10	1	1	1,416		472	1,888
341	Transportation Equip.		%	%				
342	Stores Equipment		%	%				
343	Tools, Shop & Garage Equipment	10	1	1	615		205	820
344	Laboratory Equipment		%	%				
345	Power Operated Equipment		%	%				
346	Communication Equipment		%	%				
347	Miscellaneous Equipment		%	%				
348	Other Tangible Plant		%	%				
	<b>Totals</b>				56,025		10,616	66,641



## SOURCES OF WATER SUPPLY

Surface Water: River \_\_\_\_\_ Lake \_\_\_\_\_ Stream \_\_\_\_\_ Impounding Res. \_\_\_\_\_  
 Ground Water: Springs No. \_\_\_\_\_ Shallow Wells No. \_\_\_\_\_ Deep Wells No. \_\_\_\_\_

### SUPPLY, TRANSMISSION & DISTRIBUTION MAINS (FEET)

Size Inches	First of Year	Laid During Year	Total	Abandoned During Yr.	Taken Up During Yr.	Total	Close of Year
8"	3,850'	0	3,850'	0	0	3,850'	3,850'
6"	240'	0	240'	0	0	240'	240'
4"	2,500'	0	2,500'	0	0	2,500'	2,500'
<b>Total</b>	<b>6,590'</b>	<b>0</b>	<b>6,590'</b>	<b>0</b>	<b>0</b>	<b>6,590'</b>	<b>6,590'</b>

### RESERVOIRS, STANDPIPES AND PURIFICATION SYSTEM

Number of Reservoirs 2 Capacity in Gallons 56,150  
 Number of Standpipes 0 Capacity in Gallons 0  
 Method of Purification RECIRCULATING SAND FILTER

### SERVICES AND METERS

Services  
 1/2 in. \_\_\_\_\_ 5/8 in. \_\_\_\_\_ 1 in. \_\_\_\_\_ 1 1/2 in. \_\_\_\_\_ 2 in. \_\_\_\_\_ 3 in. \_\_\_\_\_ 4 in. 50 6 in. 4 \_\_\_\_\_  
 Meters  
 \_\_\_\_\_

### NUMBER AND CLASSIFICATION OF CONSUMERS

-Beginning of Year-

-Close of Year-

Classification	Metered	Unmetered	Total	Metered	Unmetered	Total	Increase or Decrease
Residential	0	162	162	0	204	204	42
Commercial	0	1	1	6	1	1	0
Industrial							
Fire Hydrants							
Governmental							
All Other							
<b>Total</b>		<b>163</b>	<b>163</b>		<b>205</b>	<b>209</b>	

### TOTAL PUMPING STATION STATISTICS

Total Amount of Water Obtained by all methods during the Year \_\_\_\_\_ gals.  
 Maximum Water obtained all methods during any one day \_\_\_\_\_ gals.  
 Minimum Amount of Water obtained all methods during one day \_\_\_\_\_ gals.  
 Total Amount of Water passed through customers meters during year 5,072,900 gals.  
 Range of ordinary pressure on mains N/A lbs. to N/A lbs.  
 Range of fire pressure in mains N/A lbs. to N/A lbs.

TOTAL AMOUNT OF WATER TO  
 DRAWN BY ALL  
 METHODS DURING THE  
 YEAR 5,072,900 GAL

32

STATE OF MONTANA Washington )  
County of King )

We, the undersigned, on our oath do severally say that the foregoing return the FIRELIGHT MEMPHIS WASTE WATER, water utility, has been prepared under our direction from the original books, papers and records of said utility and declare the same to be a full, true and correct statement embracing all the financial transactions of said utility during the period for which the return is made.

[Signature]  
BENJAMIN S. PARSON

Subscribed and sworn to before me this 28<sup>th</sup> day of April, 19 2006.

[Signature]  
Ben Roden, Notary Public

Notary Public  
State of Washington  
BENJAMIN G RODEN  
My Appointment Expires Feb 11, 2009