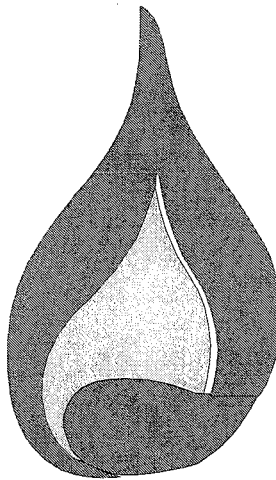


YEAR ENDING JUNE 30, 2007

ANNUAL REPORT
OF
CUT BANK GAS
COMPANY
GAS UTILITY



TO THE
PUBLIC SERVICE COMMISSION
STATE OF MONTANA
1701 PROSPECT AVENUE
P.O. BOX 202601
HELENA, MT 59620-2601

2007 Gas Annual Report

Instructions

General

1. A Microsoft EXCEL workbook of the annual report is provided on our website for your convenience. The workbook contains the schedules of the annual report. Each schedule is on the worksheet named that schedule. For example, Schedule 1 is on the sheet titled "Schedule 1". By entering your company name in the cell named "Company" of the first worksheet, the spreadsheet will put your company name on all the worksheets in the workbook. The same is true for inputting the year of the report in the cell named "YEAR". You can "GOTO" the proper cell by using the F5 key and selecting the name of the cell. You may also obtain these instructions and the report in both an Adobe Acrobat[®] format and as an EXCEL[®] file from our website at <http://psc.mt.gov>. Please be sure you use the 2006 report form.
2. The use of the EXCEL[®] file is optional.
3. All forms must be filled out in permanent ink and be legible. Note: Even if the computer disk is used, a printed version of the report shall be filed. **Please submit one unbound copy of the annual report along with the regular number of annual reports that you submit.** This aids in scanning the report so that it may be published on our web site. The orientation and margins are set up on each individual worksheet and should print on one page. If you elect not to use the disk, please format your reports to fit on one 8.5" by 11" page with the left binding edge (top if landscaped) set at .85", the right edge (bottom if landscaped) set at .4", and the remaining two margins at .5"
4. Indicate negative amounts (such as decreases) by enclosing the figures in parentheses ().
5. Where space is a consideration, information on financial schedules may be rounded to thousands of dollars. Companies submitting schedules rounded to thousands shall so indicate at the top of the schedule.
6. Where more space is needed or more than one schedule is needed additional schedules may be attached and shall be included directly behind the original schedule to which it pertains and be labeled accordingly (for example, Schedule 1A).
7. The information required with respect to any statement shall be furnished as a minimum requirement to which shall be added such further information as is necessary to make the required schedules not misleading.
8. All companies owned by another company shall attach a corporate structure chart of the holding company.
9. Schedules that have no activity during the year or are not applicable to the respondent shall be marked as not applicable and submitted with the report.

10. The following schedules shall be filled out with information on a total company basis:

Schedules 1 through 5
Schedules 6 and 7
Schedule 14
Schedule 17 and 18
Schedules 23 through 26
Schedule 33

All other schedules shall be filled out with either Montana specific data, or both total company and Montana specific data, as indicated in the schedule titles and headings.

Financial schedules shall include all amounts originating in Montana or allocated to Montana from other jurisdictions.

11. For schedules where information may be provided using Mcf or Dkt, circle Mcf or Dkt to indicate which measurement is being reported. (For example, schedules 28, 32, 33 and 34).
12. FERC Form-2 sheets may not be substituted in lieu of completing annual report schedules.
13. Common sense must be used when filling out all schedules.

Specific Instructions

Schedules 6 and 7

1. All transactions with affiliated companies shall be reported. The definition of affiliated companies as set out in 18 C.F.R. Part 201 shall be used.
2. Column (c). Respondents shall indicate in column (c) the method used to determine the price. Respondents shall indicate if a contract is in place between the Affiliate and the Utility. If a contract is in place, respondents shall indicate the year the contract was initiated, the term of the contract and the method used to determine the contract price.
3. Column (c). If the method used to determine the price is different than the previous year, respondents shall provide an explanation, including the reason for the change.

Schedules 8, 18, and 23

1. Include all notes to the financial statements required by the FERC or included in the financial statements issued as audited financial statements. These notes shall be included in the report directly behind the schedules and shall be labeled appropriately (Schedule 8A, etc.).

Schedule 12

1. Respondents shall disclose all payments made during the year for services where the aggregate payment to the recipient was \$5,000 or more. Utilities having jurisdictional revenue equal to or in excess of \$1,000,000 shall report aggregate payments of \$25,000 or more. Utilities having jurisdictional revenue equal to or in excess of \$10,000,000 shall report aggregate payments of \$75,000 or more. Payments must include fees, retainers, commissions, gifts, contributions, assessments, bonuses, subscriptions, allowances for expenses or any other form of payment for services or as a donation.

Schedule 14

1. Companies with more than one plan (for example, both a retirement plan and a deferred savings plan) shall complete a schedule for each plan.
2. Companies with defined benefit plans must complete the entire form using FASB 87 and 132 guidelines.
3. Interest rate percentages shall be listed to two decimal places.

Schedule 15

1. All changes in the employee benefit plans shall be explained in a narrative on lines 15 and 16. All cost containment measures implemented in the reporting year shall be explained and quantified in a narrative on lines 15 and 16. All assumptions used in quantifying cost containment results shall be disclosed.
2. Schedule 15 shall be filled out using FASB 106 and 132 guidelines.

Schedule 16

1. Include in the "other" column ALL additional forms of compensation, including, but not limited to: deferred compensation, deferred savings plan, profit sharing, supplemental or non-qualified retirement plan, employee stock ownership plan, restricted stock, stock options, stock appreciation rights, performance share awards, dividend equivalent shares, mortgage payments, use of company cars or car lease payments, tax preparation consulting, financial consulting, home security systems, company-paid physicals, subscriptions to periodicals, memberships, association or club dues, tuition reimbursement, employee discounts, and spouse travel.
2. The above compensation items shall be listed separately. Where more space is needed additional schedules may be attached directly behind the original schedule.

Schedule 17

1. Respondents shall provide all executive compensation information in conformance with that required by the Securities and Exchange Commission (SEC) (Regulation S-K Item 402, Executive Compensation).
2. Include in the "other" column ALL additional forms of compensation, including, but not limited to: deferred compensation, deferred savings plan, profit sharing, supplemental or non-qualified retirement plan, employee stock ownership plan, restricted stock, stock options, stock appreciation rights, performance share awards, dividend equivalent shares, mortgage payments, use of company cars or car lease payments, tax preparation consulting, financial consulting, home security systems, company-paid physicals, subscriptions to periodicals, memberships, association or club dues, tuition reimbursement, employee discounts, and spouse travel.
3. All items included in the "other" compensation column shall be listed separately. Where more space is needed additional schedules may be attached directly behind the original schedule.
4. In addition, respondents shall attach a copy of the executive compensation information provided to the SEC.

Schedule 24

1. Interest expense and debt issuance expense shall be included in the annual net cost column.

Schedule 26

2. Earnings per share and dividends per share shall be reported on a quarterly basis and entries shall be made only to the months that end the respective quarters (for example, March, June, September, and December.)
3. The retention and price/earnings ratios shall be calculated on a year end basis. Enter the actual year end market price in the "TOTAL Year End" row. If the computer disk is used, enter the year end market price in the "High" column.

Schedule 27

1. All entries to lines 9 or 16 must be detailed separately on an attached sheet.
2. Only companies who have specifically been authorized in a Commission Order to include cash working capital in ratebase may include cash working capital in lines 9 or 16. Cash working capital must be calculated using the methodology approved in the Commission Order. The Commission Order specifying cash working capital shall be noted on the attached sheet.
3. Indicate, for each adjustment on lines 28 through 46, if the amount is updated or is from the last rate case. All adjustments shall be calculated using Commission methodology.

Schedule 28

1. Information from this schedule is consolidated with information from other Utilities and reported to the National Association of Regulatory Utility Commissioners (NARUC). Your assistance in completing this schedule, even though information may be located in other areas of the annual report, expedites reporting to the NARUC and is appreciated.

Schedule 31

1. This schedule shall be completed for the year following the reporting year.
2. Respondents shall itemize projects of \$50,000 or more. Utilities having jurisdictional revenue equal to or in excess of \$1,000,000 shall itemize projects of \$100,000 or more. Utilities having jurisdictional revenue equal to or in excess of \$10,000,000 shall itemize projects of \$1,000,000 or more. All projects that are not itemized shall be reported in aggregate and labeled as Other.

Schedule 34

1. In addition to a description, the year the program was initiated and the projected life of the program shall be included in the program description column.
2. On an attached sheet, define program "participant" and program conservation "unit" for each program. Also, provide the number of program participants and the number of units acquired or processed during this reporting year.

Schedule 36a

1. Contracted or committed current year expenditures include those expenditures that derive from preexisting contracts or commitments related to current year program activity but which will actually occur in a year other than the current year.
2. Expected average annual bill savings from weatherization should reflect average household bill savings based on the total households weatherized and the combined savings of all weatherization measures installed.

Gas Annual Report

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Protected

Officers

Year: 2007

Line No.	Title of Officer (a)	Department Supervised (b)	Name (c)
1	President	All	Daniel F. Whetstone
2	Vice-President	None	James R. DeKaye
3	Secretary	None	David F. Stufft
4	Treasurer	None	Daniel J. Konen
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50			

CORPORATE STRUCTURE

Year: 2007

	Subsidiary/Company Name	Line of Business	Earnings	Percent of Total
1				
2	Not applicable, Cut Bank Gas Company has no affiliates.			
3				
4				
5				
6				
7				
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11				
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42				
43				
44				
45				
46				
47				
48				
49				
50	TOTAL			

CORPORATE ALLOCATIONS

Year: 2007

	Items Allocated	Classification	Allocation Method	\$ to MT Utility	MT %	\$ to Other
1						
2	Cut Bank Gas Company has no corporate allocations.					
3						
4						
5						
6						
7						
8						
9						
10						
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31						
32						
33						
34	TOTAL					

AFFILIATE TRANSACTIONS - PRODUCTS & SERVICES PROVIDED TO UTILITY Year: 2007

Line No.	(a) Affiliate Name	(b) Products & Services	(c) Method to Determine Price	(d) Charges to Utility	(e) % Total Affil. Revs.	(f) Charges to MT Utility
1						
2	Not applicable, Cut Bank Gas Company has no affiliates.					
3						
4						
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30						
31						
32	TOTAL					

AFFILIATE TRANSACTIONS - PRODUCTS & SERVICES PROVIDED BY UTILITY Year: 2007

Line No.	(a) Affiliate Name	(b) Products & Services	(c) Method to Determine Price	(d) Charges to Affiliate	(e) % Total Affil. Exp.	(f) Revenues to MT Utility
1						
2	Not applicable, Cut Bank Gas Company has no affiliates.					
3						
4						
5						
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30						
31						
32	TOTAL					

MONTANA UTILITY INCOME STATEMENT

Year: 2007

	Account Number & Title	Last Year	This Year	% Change
1	400 Operating Revenues	2,281,437	2,088,271	-8.47%
2				
3	Operating Expenses			
4	401 Operation Expenses	2,191,314	1,885,720	-13.95%
5	402 Maintenance Expense	77,193	90,277	16.95%
6	403 Depreciation Expense	29,667	33,685	13.54%
7	404-405 Amort. & Depl. of Gas Plant	-	-	
8	406 Amort. of Gas Plant Acquisition Adjustments	-	-	
9	407.1 Amort. of Property Losses, Unrecovered Plant & Regulatory Study Costs	-	-	
10				
11	407.2 Amort. of Conversion Expense	-	-	
12	408.1 Taxes Other Than Income Taxes	64,470	66,233	2.73%
13	409.1 Income Taxes - Federal	-	-	
14	- Other	50	50	
15	410.1 Provision for Deferred Income Taxes	-	2,816	#DIV/0!
16	411.1 (Less) Provision for Def. Inc. Taxes - Cr.	(16,946)	-	100.00%
17	411.4 Investment Tax Credit Adjustments	-	-	
18	411.6 (Less) Gains from Disposition of Utility Plant	-	-	
19	411.7 Losses from Disposition of Utility Plant	-	-	
20	TOTAL Utility Operating Expenses	2,345,748	2,078,781	-11.38%
21	NET UTILITY OPERATING INCOME	(64,311)	9,490	114.76%

MONTANA REVENUES

SCHEDULE 9

	Account Number & Title	Last Year	This Year	% Change
1	Sales of Gas			
2	480 Residential	2,268,366	2,075,278	-8.51%
3	481 Commercial & Industrial - Small	-	-	
4	Commercial & Industrial - Large	-	-	
5	482 Other Sales to Public Authorities	-	-	
6	484 Interdepartmental Sales	-	-	
7	485 Intracompany Transfers	-	-	
8	TOTAL Sales to Ultimate Consumers	2,268,366	2,075,278	-8.51%
9	483 Sales for Resale	-	-	
10	TOTAL Sales of Gas	2,268,366	2,075,278	-8.51%
11	Other Operating Revenues			
12	487 Forfeited Discounts & Late Payment Revenues	-	-	
13	488 Miscellaneous Service Revenues	6,181	6,601	6.80%
14	489 Revenues from Transp. of Gas for Others	-	-	
15	490 Sales of Products Extracted from Natural Gas	-	-	
16	491 Revenues from Nat. Gas Processed by Others	-	-	
17	492 Incidental Gasoline & Oil Sales	-	-	
18	493 Rent From Gas Property	-	-	
19	494 Interdepartmental Rents	-	-	
20	495 Other Gas Revenues (Schedule 9A)	6,890	6,392	-7.23%
21	TOTAL Other Operating Revenues	13,071	12,993	-0.60%
22	Total Gas Operating Revenues	2,281,437	2,088,271	-8.47%
23				
24	496 (Less) Provision for Rate Refunds	-	-	
25				
26	TOTAL Oper. Revs. Net of Pro. for Refunds	2,281,437	2,088,271	-8.47%

CUT BANK GAS CO.
SCHEDULE TO ATTACH TO PSC REPORT
JUNE 30, 2007

LINE 20 SCH 9 OTHER GAS REVENUE

	LAST YEAR	THIS YEAR	% CHANGE
Interest Income	5,976	5,409	-9.49%
Patronage Dividend	175	166	-5.14%
Loss on Investment in Cooperatives	-	(341)	#DIV/0!
Miscellaneous	739	1,158	56.70%
Totals	6,890	6,392	-7.23%

MONTANA OPERATION & MAINTENANCE EXPENSES

Year: 2007

Account Number & Title		Last Year	This Year	% Change
1	Production Expenses			
2	Production & Gathering - Operation			
3	750 Operation Supervision & Engineering	28,311	26,666	-5.81%
4	751 Production Maps & Records	-	-	
5	752 Gas Wells Expenses	-	-	
6	753 Field Lines Expenses	-	-	
7	754 Field Compressor Station Expenses	6,084	6,128	0.72%
8	755 Field Compressor Station Fuel & Power	-	-	
9	756 Field Measuring & Regulating Station Expense	-	-	
10	757 Purification Expenses	-	-	
11	758 Gas Well Royalties	13,235	14,686	10.96%
12	759 Other Expenses	-	-	
13	760 Rents	-	-	
14	Total Operation - Natural Gas Production	47,630	47,480	-0.31%
15	Production & Gathering - Maintenance			
16	761 Maintenance Supervision & Engineering	-	-	
17	762 Maintenance of Structures & Improvements	-	-	
18	763 Maintenance of Producing Gas Wells	9,336	7,579	-18.82%
19	764 Maintenance of Field Lines	5,985	2,269	-62.09%
20	765 Maintenance of Field Compressor Sta. Equip.	-	-	
21	766 Maintenance of Field Meas. & Reg. Sta. Equip.	-	-	
22	767 Maintenance of Purification Equipment	-	-	
23	768 Maintenance of Drilling & Cleaning Equip.	-	-	
24	769 Maintenance of Other Equipment	-	-	
25	Total Maintenance- Natural Gas Prod.	15,321	9,848	-35.72%
26	TOTAL Natural Gas Production & Gathering	62,951	57,328	-8.93%
27	Products Extraction - Operation			
28	770 Operation Supervision & Engineering	-	-	
29	771 Operation Labor	-	-	
30	772 Gas Shrinkage	-	-	
31	773 Fuel	-	-	
32	774 Power	-	-	
33	775 Materials	-	-	
34	776 Operation Supplies & Expenses	-	-	
35	777 Gas Processed by Others	-	-	
36	778 Royalties on Products Extracted	-	-	
37	779 Marketing Expenses	-	-	
38	780 Products Purchased for Resale	-	-	
39	781 Variation in Products Inventory	-	-	
40	782 (Less) Extracted Products Used by Utility - Cr.	-	-	
41	783 Rents	-	-	
42	Total Operation - Products Extraction	-	-	
43	Products Extraction - Maintenance			
44	784 Maintenance Supervision & Engineering	-	-	
45	785 Maintenance of Structures & Improvements	-	-	
46	786 Maintenance of Extraction & Refining Equip.	-	-	
47	787 Maintenance of Pipe Lines	-	-	
48	788 Maintenance of Extracted Prod. Storage Equip.	-	-	
49	789 Maintenance of Compressor Equipment	-	-	
50	790 Maintenance of Gas Meas. & Reg. Equip.	-	-	
51	791 Maintenance of Other Equipment	-	-	
52	Total Maintenance - Products Extraction	-	-	
53	TOTAL Products Extraction	-	-	

MONTANA OPERATION & MAINTENANCE EXPENSES

Year: 2007

	Account Number & Title	Last Year	This Year	% Change
1	Production Expenses - continued			
2				
3	Exploration & Development - Operation			
4	795 Delay Rentals	-	-	
5	796 Nonproductive Well Drilling	-	-	
6	797 Abandoned Leases	-	-	
7	798 Other Exploration	-	-	
8	TOTAL Exploration & Development	-	-	
9				
10	Other Gas Supply Expenses - Operation			
11	800 Natural Gas Wellhead Purchases	-	-	
12	800.1 Nat. Gas Wellhead Purch., Intracomp. Trans.	-	-	
13	801 Natural Gas Field Line Purchases	-	-	
14	802 Natural Gas Gasoline Plant Outlet Purchases	-	-	
15	803 Natural Gas Transmission Line Purchases	-	-	
16	804 Natural Gas City Gate Purchases	1,610,628	1,325,105	-17.73%
17	805 Other Gas Purchases	-	-	
18	805.1 Purchased Gas Cost Adjustments	-	-	
19	805.2 Incremental Gas Cost Adjustments	-	-	
20	806 Exchange Gas	-	-	
21	807.1 Well Expenses - Purchased Gas	-	-	
22	807.2 Operation of Purch. Gas Measuring Stations	-	-	
23	807.3 Maintenance of Purch. Gas Measuring Stations	-	-	
24	807.4 Purchased Gas Calculations Expenses	-	-	
25	807.5 Other Purchased Gas Expenses	-	-	
26	808.1 Gas Withdrawn from Storage -Dr.	-	-	
27	808.2 (Less) Gas Delivered to Storage -Cr.	-	-	
28	809.2 (Less) Deliveries of Nat. Gas for Processing-Cr.	-	-	
29	810 (Less) Gas Used for Compressor Sta. Fuel-Cr.	-	-	
30	811 (Less) Gas Used for Products Extraction-Cr.	-	-	
31	812 (Less) Gas Used for Other Utility Operations-Cr.	-	-	
32	813 Other Gas Supply Expenses	-	-	
33	TOTAL Other Gas Supply Expenses	1,610,628	1,325,105	-17.73%
34				
35	TOTAL PRODUCTION EXPENSES	1,673,579	1,382,433	-17.40%

MONTANA OPERATION & MAINTENANCE EXPENSES

Year: 2007

Account Number & Title		Last Year	This Year	% Change
1	Storage, Terminaling & Processing Expenses			
2				
3	Underground Storage Expenses - Operation			
4	814 Operation Supervision & Engineering	-	-	
5	815 Maps & Records	-	-	
6	816 Wells Expenses	-	-	
7	817 Lines Expenses	-	-	
8	818 Compressor Station Expenses	Cut Bank Gas Company has no expense of this nature on this page.		
9	819 Compressor Station Fuel & Power			
10	820 Measuring & Reg. Station Expenses			
11	821 Purification Expenses			
12	822 Exploration & Development	-	-	
13	823 Gas Losses	-	-	
14	824 Other Expenses	-	-	
15	825 Storage Well Royalties	-	-	
16	826 Rents	-	-	
17	Total Operation - Underground Strg. Exp.	-	-	
18				
19	Underground Storage Expenses - Maintenance			
20	830 Maintenance Supervision & Engineering	-	-	
21	831 Maintenance of Structures & Improvements	-	-	
22	832 Maintenance of Reservoirs & Wells	-	-	
23	833 Maintenance of Lines	-	-	
24	834 Maintenance of Compressor Station Equip.	-	-	
25	835 Maintenance of Meas. & Reg. Sta. Equip.	-	-	
26	836 Maintenance of Purification Equipment	-	-	
27	837 Maintenance of Other Equipment	-	-	
28	Total Maintenance - Underground Storage	-	-	
29	TOTAL Underground Storage Expenses	-	-	
30				
31	Other Storage Expenses - Operation			
32	840 Operation Supervision & Engineering	-	-	
33	841 Operation Labor and Expenses	-	-	
34	842 Rents	-	-	
35	842.1 Fuel	-	-	
36	842.2 Power	-	-	
37	842.3 Gas Losses	-	-	
38	Total Operation - Other Storage Expenses	-	-	
39				
40	Other Storage Expenses - Maintenance			
41	843.1 Maintenance Supervision & Engineering	-	-	
42	843.2 Maintenance of Structures & Improvements	-	-	
43	843.3 Maintenance of Gas Holders	-	-	
44	843.4 Maintenance of Purification Equipment	-	-	
45	843.6 Maintenance of Vaporizing Equipment	-	-	
46	843.7 Maintenance of Compressor Equipment	-	-	
47	843.8 Maintenance of Measuring & Reg. Equipment	-	-	
48	843.9 Maintenance of Other Equipment	-	-	
49	Total Maintenance - Other Storage Exp.	-	-	
50	TOTAL - Other Storage Expenses	-	-	
51				
52	TOTAL - STORAGE, TERMINALING & PROC.	-	-	

MONTANA OPERATION & MAINTENANCE EXPENSES

Year: 2007

Account Number & Title		Last Year	This Year	% Change
1	Transmission Expenses			
2	Operation			
3	850 Operation Supervision & Engineering	-	-	
4	851 System Control & Load Dispatching	-	-	
5	852 Communications System Expenses	-	-	
6	853 Compressor Station Labor & Expenses	-	-	
7	854 Gas for Compressor Station Fuel	-	-	
8	855 Other Fuel & Power for Compressor Stations	-	-	
9	856 Mains Expenses	-	-	
10	857 Measuring & Regulating Station Expenses	-	-	
11	858 Transmission & Compression of Gas by Others	-	-	
12	859 Other Expenses	-	-	
13	860 Rents	-	-	
14	Total Operation - Transmission	-	-	
15	Maintenance			
16	861 Maintenance Supervision & Engineering	-	-	
17	862 Maintenance of Structures & Improvements	-	-	
18	863 Maintenance of Mains	-	-	
19	864 Maintenance of Compressor Station Equip.	-	-	
20	865 Maintenance of Measuring & Reg. Sta. Equip.	-	-	
21	866 Maintenance of Communication Equipment	-	-	
22	867 Maintenance of Other Equipment	-	-	
23	Total Maintenance - Transmission	-	-	
24	TOTAL Transmission Expenses	-	-	
25	Distribution Expenses			
26	Operation			
27	870 Operation Supervision & Engineering	8,449	6,694	-20.77%
28	871 Distribution Load Dispatching	-	-	
29	872 Compressor Station Labor and Expenses	-	-	
30	873 Compressor Station Fuel and Power	-	-	
31	874 Mains and Services Expenses	44,241	41,384	-6.46%
32	875 Measuring & Reg. Station Exp.-General	-	-	
33	876 Measuring & Reg. Station Exp.-Industrial	-	-	
34	877 Meas. & Reg. Station Exp.-City Gate Ck. Sta.	-	-	
35	878 Meter & House Regulator Expenses	31,579	22,171	-29.79%
36	879 Customer Installations Expenses	14,858	13,177	-11.31%
37	880 Other Expenses	2,834	3,218	13.55%
38	881 Rents	-	-	
39	Total Operation - Distribution	101,961	86,644	-15.02%
40	Maintenance			
41	885 Maintenance Supervision & Engineering	-	-	
42	886 Maintenance of Structures & Improvements	-	-	
43	887 Maintenance of Mains	30,870	41,634	34.87%
44	888 Maint. of Compressor Station Equipment	-	-	
45	889 Maint. of Meas. & Reg. Station Exp.-General	-	-	
46	890 Maint. of Meas. & Reg. Sta. Exp.-Industrial	-	-	
47	891 Maint. of Meas. & Reg. Sta. Equip.-City Gate	-	-	
48	892 Maintenance of Services	-	-	
49	893 Maintenance of Meters & House Regulators	8,105	9,439	16.46%
50	894 Maintenance of Other Equipment	-	-	
51	Total Maintenance - Distribution	38,975	51,073	31.04%
52	TOTAL Distribution Expenses	140,936	137,717	-2.28%

MONTANA OPERATION & MAINTENANCE EXPENSES

Year: 2007

Account Number & Title		Last Year	This Year	% Change
1				
2	Customer Accounts Expenses			
3	Operation			
4	901 Supervision	-	-	
5	902 Meter Reading Expenses	22,677	24,439	7.77%
6	903 Customer Records & Collection Expenses	45,472	45,708	0.52%
7	904 Uncollectible Accounts Expenses	8,728	4,706	-46.08%
8	905 Miscellaneous Customer Accounts Expenses	9,084	9,501	4.59%
9				
10	TOTAL Customer Accounts Expenses	85,961	84,354	-1.87%
11				
12	Customer Service & Informational Expenses			
13	Operation			
14	907 Supervision	-	-	
15	908 Customer Assistance Expenses	-	-	
16	909 Informational & Instructional Advertising Exp.	-	-	
17	910 Miscellaneous Customer Service & Info. Exp.	-	-	
18				
19	TOTAL Customer Service & Info. Expenses	-	-	
20				
21	Sales Expenses			
22	Operation			
23	911 Supervision	-	-	
24	912 Demonstrating & Selling Expenses	-	-	
25	913 Advertising Expenses	1,297	1,567	20.82%
26	916 Miscellaneous Sales Expenses	-	-	
27				
28	TOTAL Sales Expenses	1,297	1,567	20.82%
29				
30	Administrative & General Expenses			
31	Operation			
32	920 Administrative & General Salaries	107,776	108,828	0.98%
33	921 Office Supplies & Expenses	14,986	14,060	-6.18%
34	922 (Less) Administrative Expenses Transferred - Cr.	-	-	
35	923 Outside Services Employed	63,010	50,173	-20.37%
36	924 Property Insurance	19,210	17,899	-6.82%
37	925 Injuries & Damages	21,358	18,949	-11.28%
38	926 Employee Pensions & Benefits	31,431	35,730	13.68%
39	927 Franchise Requirements	-	-	
40	928 Regulatory Commission Expenses	25,073	23,248	-7.28%
41	929 (Less) Duplicate Charges - Cr.	-	-	
42	930.1 General Advertising Expenses	-	-	
43	930.2 Miscellaneous General Expenses (Sched. 10A)	36,041	45,927	27.43%
44	931 Rents	3,264	3,435	5.24%
45	933 Transportation	21,688	22,321	2.92%
46	TOTAL Operation - Admin. & General	343,837	340,570	-0.95%
47	Maintenance			
48	935 Maintenance of General Plant	22,897	29,356	28.21%
49				
50	TOTAL Administrative & General Expenses	366,734	369,926	0.87%
51	TOTAL OPERATION & MAINTENANCE EXP.	2,268,507	1,975,997	-12.89%

SCHEDULE 10A

**CUT BANK GAS CO.
SCHEDULE TO ATTACH TO PSC REPORT
JUNE 30, 2007**

LINE 43 SCH 10 MISCELLANEOUS GENERAL EXPENSE

	LAST YEAR	THIS YEAR	% CHANGE
Interest expense	9,807	18,300	86.60%
Donations	1,045	885	-15.31%
Miscellaneous expense	25,055	26,526	5.87%
Communication expense	134	216	61.19%
Totals	36,041	45,927	27.43%

MONTANA TAXES OTHER THAN INCOME

Year: 2007

	Description of Tax	Last Year	This Year	% Change
1	Payroll Taxes	33,390	35,939	7.63%
2	Montana Consumer Counsel	1,689	1,263	-25.22%
3	Montana PSC	5,722	4,619	-19.28%
4	Property Taxes	10,092	10,395	3.00%
5	Tribal Taxes	1,479	1,479	
6	Natural Gas Production Tax	11,410	11,467	0.50%
7	Vehicle Licenses	688	1,071	55.67%
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49				
50				
51	TOTAL MT Taxes other than Income	64,470	66,233	2.73%

PAYMENTS FOR SERVICES TO PERSONS OTHER THAN EMPLOYEES

Year: 2007

	Name of Recipient	Nature of Service	Total Company	Montana	% Montana
1	David F. Stufft	Attorney	22,966	22,966	100.00%
2	JCCS, CPA's	Accountants	10,837	10,837	100.00%
3	Ronald Woods	Rate Analyst	14,522	14,522	100.00%
4					
5					
6					
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48					
49					
50	TOTAL Payments for Services		48,325	48,325	100%

POLITICAL ACTION COMMITTEES / POLITICAL CONTRIBUTIONS Year: 2007

	Description	Total Company	Montana	% Montana
1				
2	Cut Bank Gas Company does not make political contributions.			
3				
4				
5				
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49				
50	TOTAL Contributions			

Pension Costs

Year: 2007

1	Plan Name: Cut Bank Gas Co., Inc. Profit Sharing Plan & Trust			
2	Defined Benefit Plan? No	Defined Contribution Plan? YES		
3	Actuarial Cost Method? N/A			
4	Is the Plan Over Funded? No	IRS Code: Sec. 401(a), 401(k)		
5	Annual Contribution by Employer: \$ -0-			
	Item	Current Year	Last Year	% Change
6	Change in Benefit Obligation			
7	Benefit obligation at beginning of year	-	-	
8	Service cost	-	-	
9	Interest Cost	-	-	
10	Plan participants' contributions	-	-	
11	Amendments	-	-	
12	Actuarial Gain	-	-	
13	Acquisition	-	-	
14	Benefits paid	-	-	
15	Benefit obligation at end of year	-	-	
16	Change in Plan Assets			
17	Fair value of plan assets at beginning of year	502,432	457,141	9.91%
18	Actual return on plan assets	28,771	24,671	16.62%
19	Acquisition	-	-	
20	Employer contribution	10,644	-	#DIV/0!
21	Plan participants' contributions	18,785	20,620	-8.90%
22	Benefits paid	-	-	
23	Fair value of plan assets at end of year	560,632	502,432	11.58%
24	Funded Status			
25	Unrecognized net actuarial loss	-	-	
26	Unrecognized prior service cost	-	-	
27	Prepaid (accrued) benefit cost	-	-	
28				
29	Weighted-average Assumptions as of Year End			
30	Discount rate			
31	Expected return on plan assets			
32	Rate of compensation increase			
33				
34	Components of Net Periodic Benefit Costs			
35	Service cost	-	-	
36	Interest cost	-	-	
37	Expected return on plan assets	-	-	
38	Amortization of prior service cost	-	-	
39	Recognized net actuarial loss	-	-	
40	Net periodic benefit cost	-	-	
41				
42	Montana Intrastate Costs:			
43	Pension Costs	-	-	
44	Pension Costs Capitalized	-	-	
45	Accumulated Pension Asset (Liability) at Year End	-	-	
46	Number of Company Employees:			
47	Covered by the Plan	7	7	
48	Not Covered by the Plan	-	-	
49	Active	7	7	
50	Retired	-	-	
51	Deferred Vested Terminated	-	-	

Other Post Employment Benefits (OPEBS)

	Item	Current Year	Last Year	% Change
1	Regulatory Treatment:			
2	Commission authorized - most recent			
3	Docket number: _____			
4	Order number: _____			
5	Amount recovered through rates			
6	Weighted-average Assumptions as of Year End	Cut Bank Gas company has no other post employment benefits.		
7	Discount rate			
8	Expected return on plan assets			
9	Medical Cost Inflation Rate			
10	Actuarial Cost Method			
11	Rate of compensation increase			
12	List each method used to fund OPEBs (ie: VEBA, 401(h)) and if tax advantaged:			
13				
14				
15	Describe any Changes to the Benefit Plan:			
16				
17	TOTAL COMPANY			
18	Change in Benefit Obligation			
19	Benefit obligation at beginning of year			
20	Service cost			
21	Interest Cost			
22	Plan participants' contributions			
23	Amendments			
24	Actuarial Gain			
25	Acquisition			
26	Benefits paid			
27	Benefit obligation at end of year			
28	Change in Plan Assets			
29	Fair value of plan assets at beginning of year			
30	Actual return on plan assets			
31	Acquisition			
32	Employer contribution			
33	Plan participants' contributions			
34	Benefits paid			
35	Fair value of plan assets at end of year			
36	Funded Status			
37	Unrecognized net actuarial loss			
38	Unrecognized prior service cost			
39	Prepaid (accrued) benefit cost			
40	Components of Net Periodic Benefit Costs			
41	Service cost			
42	Interest cost			
43	Expected return on plan assets			
44	Amortization of prior service cost			
45	Recognized net actuarial loss			
46	Net periodic benefit cost			
47	Accumulated Post Retirement Benefit Obligation			
48	Amount Funded through VEBA			
49	Amount Funded through 401(h)			
50	Amount Funded through Other _____			
51	TOTAL			
52	Amount that was tax deductible - VEBA			
53	Amount that was tax deductible - 401(h)			
54	Amount that was tax deductible - Other _____			
55	TOTAL			

Other Post Employment Benefits (OPEBS) Continued

Year: 2007

	Item	Current Year	Last Year	% Change
1	Number of Company Employees:			
2	Covered by the Plan	Cut Bank Gas company has no other post employment benefits.		
3	Not Covered by the Plan			
4	Active			
5	Retired			
6	Spouses/Dependants covered by the Plan			
7	Montana			
8	Change in Benefit Obligation			
9	Benefit obligation at beginning of year			
10	Service cost			
11	Interest Cost			
12	Plan participants' contributions			
13	Amendments			
14	Actuarial Gain			
15	Acquisition			
16	Benefits paid			
17	Benefit obligation at end of year			
18	Change in Plan Assets			
19	Fair value of plan assets at beginning of year			
20	Actual return on plan assets			
21	Acquisition			
22	Employer contribution			
23	Plan participants' contributions			
24	Benefits paid			
25	Fair value of plan assets at end of year			
26	Funded Status			
27	Unrecognized net actuarial loss			
28	Unrecognized prior service cost			
29	Prepaid (accrued) benefit cost			
30	Components of Net Periodic Benefit Costs			
31	Service cost			
32	Interest cost			
33	Expected return on plan assets			
34	Amortization of prior service cost			
35	Recognized net actuarial loss			
36	Net periodic benefit cost			
37	Accumulated Post Retirement Benefit Obligation			
38	Amount Funded through VEBA			
39	Amount Funded through 401(h)			
40	Amount Funded through other			
41	TOTAL			
42	Amount that was tax deductible - VEBA			
43	Amount that was tax deductible - 401(h)			
44	Amount that was tax deductible - Other			
45	TOTAL			
46	Montana Intrastate Costs:			
47	Pension Costs			
48	Pension Costs Capitalized			
49	Accumulated Pension Asset (Liability) at Year End			
50	Number of Montana Employees:			
51	Covered by the Plan			
52	Not Covered by the Plan			
53	Active			
54	Retired			
55	Spouses/Dependants covered by the Plan			

Schedule

16 : 17

Protected

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BALANCE SHEET

Year: 2007

	Account Number & Title	Last Year	This Year	% Change
1	Assets and Other Debits			
2	Utility Plant			
3	101 Gas Plant in Service	917,038	867,695	-5.38%
4	101.1 Property Under Capital Leases	-	-	
5	102 Gas Plant Purchased or Sold	-	-	
6	104 Gas Plant Leased to Others	-	-	
7	105 Gas Plant Held for Future Use	-	-	
8	105.1 Production Properties Held for Future Use	-	-	
9	106 Completed Constr. Not Classified - Gas	-	-	
10	107 Construction Work in Progress - Gas	-	-	
11	108 (Less) Accumulated Depreciation	(649,542)	(573,885)	11.65%
12	111 (Less) Accumulated Amortization & Depletion	-	-	
13	114 Gas Plant Acquisition Adjustments	-	-	
14	115 (Less) Accum. Amort. Gas Plant Acq. Adj.	-	-	
15	116 Other Gas Plant Adjustments	-	-	
16	117 Gas Stored Underground - Noncurrent	-	-	
17	118 Other Utility Plant	-	-	
18	119 Accum. Depr. and Amort. - Other Util. Plant	-	-	
19	TOTAL Utility Plant	267,496	293,810	9.84%
20	Other Property & Investments			
21	121 Nonutility Property	-	-	
22	122 (Less) Accum. Depr. & Amort. of Nonutil. Prop.	-	-	
23	123 Investments in Associated Companies	-	-	
24	123.1 Investments in Subsidiary Companies	-	-	
25	124 Other Investments	2,806	2,565	-8.59%
26	125 Sinking Funds	-	-	
27	TOTAL Other Property & Investments	2,806	2,565	-8.59%
28	Current & Accrued Assets			
29	131 Cash	69,394	95,488	37.60%
30	132-134 Special Deposits	-	-	
31	135 Working Funds	-	-	
32	136 Temporary Cash Investments	-	-	
33	141 Notes Receivable	-	-	
34	142 Customer Accounts Receivable	95,770	80,409	-16.04%
35	143 Other Accounts Receivable	3,524	3,671	4.17%
36	144 (Less) Accum. Provision for Uncollectible Accts.	(8,231)	(7,265)	11.74%
37	145 Notes Receivable - Associated Companies	-	-	
38	146 Accounts Receivable - Associated Companies	-	-	
39	151 Fuel Stock	-	-	
40	152 Fuel Stock Expenses Undistributed	-	-	
41	153 Residuals and Extracted Products	-	-	
42	154 Plant Materials and Operating Supplies	17,291	17,474	1.06%
43	155 Merchandise	1,644	1,391	-15.39%
44	156 Other Material & Supplies	-	-	
45	163 Stores Expense Undistributed	-	-	
46	164.1 Gas Stored Underground - Current	-	-	
47	165 Prepayments	8,723	8,298	-4.87%
48	166 Advances for Gas Explor., Devl. & Production	-	-	
49	171 Interest & Dividends Receivable	-	-	
50	172 Rents Receivable	-	-	
51	173 Accrued Utility Revenues	-	-	
52	174 Miscellaneous Current & Accrued Assets	-	-	
53	TOTAL Current & Accrued Assets	188,115	199,466	6.03%

BALANCE SHEET

Year: 2007

Account Number & Title		Last Year	This Year	% Change
1	Assets and Other Debits (cont.)			
2				
3	Deferred Debits			
4				
5	181 Unamortized Debt Expense	-	-	
6	182.1 Extraordinary Property Losses	-	-	
7	182.2 Unrecovered Plant & Regulatory Study Costs	-	-	
8	183.1 Prelim. Nat. Gas Survey & Investigation Chrg.	-	-	
9	183.2 Other Prelim. Nat. Gas Survey & Invtg. Chrgs.	-	-	
10	184 Clearing Accounts	-	-	
11	185 Temporary Facilities	-	-	
12	186 Miscellaneous Deferred Debits	-	-	
13	187 Deferred Losses from Disposition of Util. Plant	-	-	
14	188 Research, Devel. & Demonstration Expend.	-	-	
15	189 Unamortized Loss on Reacquired Debt	-	-	
16	190 Accumulated Deferred Income Taxes	37,913	34,963	-7.78%
17	191 Unrecovered Purchased Gas Costs	-	-	
18	192.1 Unrecovered Incremental Gas Costs	-	-	
19	192.2 Unrecovered Incremental Surcharges	-	-	
20	TOTAL Deferred Debits	37,913	34,963	-7.78%
21				
22	TOTAL ASSETS & OTHER DEBITS	496,330	530,804	6.95%
Account Number & Title		Last Year	This Year	% Change
23	Liabilities and Other Credits			
24				
25	Proprietary Capital			
26				
27	201 Common Stock Issued	90,310	90,310	
28	202 Common Stock Subscribed	-	-	
29	204 Preferred Stock Issued	-	-	
30	205 Preferred Stock Subscribed	-	-	
31	207 Premium on Capital Stock	-	-	
32	211 Miscellaneous Paid-In Capital	-	-	
33	213 (Less) Discount on Capital Stock	-	-	
34	214 (Less) Capital Stock Expense	-	-	
35	215 Appropriated Retained Earnings	-	-	
36	216 Unappropriated Retained Earnings	21,352	30,842	44.45%
37	217 (Less) Reacquired Capital Stock	-	-	
38	TOTAL Proprietary Capital	111,662	121,152	8.50%
39				
40	Long Term Debt			
41				
42	221 Bonds	-	-	
43	222 (Less) Reacquired Bonds	-	-	
44	223 Advances from Associated Companies	-	-	
45	224 Other Long Term Debt	-	13,706	#DIV/0!
46	225 Unamortized Premium on Long Term Debt	-	-	
47	226 (Less) Unamort. Discount on L-Term Debt-Dr.	-	-	
48	TOTAL Long Term Debt	-	13,706	#DIV/0!

BALANCE SHEET

Year: 2007

	Account Number & Title	Last Year	This Year	% Change
1				
2	Total Liabilities and Other Credits (cont.)			
3				
4	Other Noncurrent Liabilities			
5				
6	227 Obligations Under Cap. Leases - Noncurrent	-	-	
7	228.1 Accumulated Provision for Property Insurance	-	-	
8	228.2 Accumulated Provision for Injuries & Damages	-	-	
9	228.3 Accumulated Provision for Pensions & Benefits	-	-	
10	228.4 Accumulated Misc. Operating Provisions	-	-	
11	229 Accumulated Provision for Rate Refunds	-	-	
12	TOTAL Other Noncurrent Liabilities	-	-	
13				
14	Current & Accrued Liabilities			
15				
16	231 Notes Payable	171,832	167,455	-2.55%
17	232 Accounts Payable	113,485	107,863	-4.95%
18	233 Notes Payable to Associated Companies	-	-	
19	234 Accounts Payable to Associated Companies	-	-	
20	235 Customer Deposits	44,472	52,822	18.78%
21	236 Taxes Accrued	13,188	24,027	82.19%
22	237 Interest Accrued	28,458	30,680	7.81%
23	238 Dividends Declared	-	-	
24	239 Matured Long Term Debt	-	-	
25	240 Matured Interest	-	-	
26	241 Tax Collections Payable	-	-	
27	242 Miscellaneous Current & Accrued Liabilities	-	-	
28	243 Obligations Under Capital Leases - Current	-	-	
29	TOTAL Current & Accrued Liabilities	371,435	382,847	3.07%
30				
31	Deferred Credits			
32				
33	252 Customer Advances for Construction	-	-	
34	253 Other Deferred Credits	-	-	
35	255 Accumulated Deferred Investment Tax Credits	-	-	
36	256 Deferred Gains from Disposition Of Util. Plant	-	-	
37	257 Unamortized Gain on Reacquired Debt	-	-	
38	281-283 Accumulated Deferred Income Taxes	13,233	13,099	-1.01%
39	TOTAL Deferred Credits	13,233	13,099	-1.01%
40				
41	TOTAL LIABILITIES & OTHER CREDITS	496,330	530,804	6.95%

MONTANA PLANT IN SERVICE (ASSIGNED & ALLOCATED)

Year: 2007

	Account Number & Title	Last Year	This Year	% Change
1	Intangible Plant			
2				
3	301 Organization	11,354	11,354	
4	302 Franchises & Consents	1,770	1,770	
5	303 Miscellaneous Intangible Plant	30,000	30,000	
6				
7	TOTAL Intangible Plant	43,124	43,124	
8				
9	Production Plant			
10				
11	Production & Gathering Plant			
12				
13	325.1 Producing Lands	-	-	
14	325.2 Producing Leaseholds	12,877	12,877	
15	325.3 Gas Rights	-	-	
16	325.4 Rights-of-Way	-	-	
17	325.5 Other Land & Land Rights	-	-	
18	326 Gas Well Structures	-	-	
19	327 Field Compressor Station Structures	6,590	6,590	
20	328 Field Meas. & Reg. Station Structures	-	-	
21	329 Other Structures	-	-	
22	330 Producing Gas Wells-Well Construction	8,159	8,159	
23	331 Producing Gas Wells-Well Equipment	101,835	101,835	
24	332 Field Lines	4,413	4,413	
25	333 Field Compressor Station Equipment	24,032	24,032	
26	334 Field Meas. & Reg. Station Equipment	1,276	1,276	
27	335 Drilling & Cleaning Equipment	-	-	
28	336 Purification Equipment	-	-	
29	337 Other Equipment	-	-	
30	338 Unsuccessful Exploration & Dev. Costs	-	-	
31				
32	Total Production & Gathering Plant	159,182	159,182	
33				
34	Products Extraction Plant			
35				
36	340 Land & Land Rights	-	-	
37	341 Structures & Improvements	-	-	
38	342 Extraction & Refining Equipment	-	-	
39	343 Pipe Lines	-	-	
40	344 Extracted Products Storage Equipment	-	-	
41	345 Compressor Equipment	-	-	
42	346 Gas Measuring & Regulating Equipment	-	-	
43	347 Other Equipment	-	-	
44				
45	Total Products Extraction Plant	-	-	
46				
47	TOTAL Production Plant	159,182	159,182	

MONTANA PLANT IN SERVICE (ASSIGNED & ALLOCATED)

Year: 2007

	Account Number & Title	Last Year	This Year	% Change			
1							
2	Natural Gas Storage and Processing Plant						
3							
4	Underground Storage Plant						
5							
6	350.1 Land	There are no storage and processing plant assets					
7	350.2 Rights-of-Way						
8	351 Structures & Improvements						
9	352 Wells						
10	352.1 Storage Leaseholds & Rights						
11	352.2 Reservoirs						
12	352.3 Non-Recoverable Natural Gas						
13	353 Lines						
14	354 Compressor Station Equipment						
15	355 Measuring & Regulating Equipment						
16	356 Purification Equipment						
17	357 Other Equipment						
18							
19	Total Underground Storage Plant				-	-	
20							
21	Other Storage Plant						
22							
23	360 Land & Land Rights	-	-				
24	361 Structures & Improvements	-	-				
25	362 Gas Holders	-	-				
26	363 Purification Equipment	-	-				
27	363.1 Liquification Equipment	-	-				
28	363.2 Vaporizing Equipment	-	-				
29	363.3 Compressor Equipment	-	-				
30	363.4 Measuring & Regulating Equipment	-	-				
31	363.5 Other Equipment	-	-				
32							
33	Total Other Storage Plant	-	-				
34							
35	TOTAL Natural Gas Storage and Processing Plant	-	-				
36							
37	Transmission Plant						
38							
39	365.1 Land & Land Rights	-	-				
40	365.2 Rights-of-Way	-	-				
41	366 Structures & Improvements	-	-				
42	367 Mains	792	792				
43	368 Compressor Station Equipment	-	-				
44	369 Measuring & Reg. Station Equipment	-	-				
45	370 Communication Equipment	-	-				
46	371 Other Equipment	-	-				
47							
48	TOTAL Transmission Plant	792	792				

MONTANA PLANT IN SERVICE (ASSIGNED & ALLOCATED)

Year: 2007

	Account Number & Title	Last Year	This Year	% Change
1				
2	Distribution Plant			
3				
4	374 Land & Land Rights	-	-	
5	375 Structures & Improvements	-	-	
6	376 Mains	241,320	234,163	-2.97%
7	377 Compressor Station Equipment	-	-	
8	378 Meas. & Reg. Station Equipment-General	-	-	
9	379 Meas. & Reg. Station Equipment-City Gate	18,379	18,379	
10	380 Services	7,541	964	-87.22%
11	381 Meters	146,747	96,052	-34.55%
12	382 Meter Installations	42,618	28,949	-32.07%
13	383 House Regulators	-	-	
14	384 House Regulator Installations	-	-	
15	385 Industrial Meas. & Reg. Station Equipment	-	-	
16	386 Other Prop. on Customers' Premises	-	-	
17	387 Other Equipment	-	-	
18				
19	TOTAL Distribution Plant	456,605	378,507	-17.10%
20				
21	General Plant			
22				
23	389 Land & Land Rights	10,000	10,000	
24	390 Structures & Improvements	84,119	84,119	
25	391 Office Furniture & Equipment	20,230	35,432	75.15%
26	392 Transportation Equipment	82,630	91,168	10.33%
27	393 Stores Equipment	-	-	
28	394 Tools, Shop & Garage Equipment	9,409	14,424	53.30%
29	395 Laboratory Equipment	-	-	
30	396 Power Operated Equipment	49,287	49,287	
31	397 Communication Equipment	899	899	
32	398 Miscellaneous Equipment	761	761	
33	399 Other Tangible Property	-	-	
34				
35	TOTAL General Plant	257,335	286,090	11.17%
36				
37	TOTAL Gas Plant in Service	917,038	867,695	-5.38%

MONTANA DEPRECIATION SUMMARY

Year: 2007

	Functional Plant Classification	Plant Cost	Accumulated Depreciation		Current Avg. Rate
			Last Year Bal.	This Year Bal.	
1	Production & Gathering	159,182	143,972	144,647	-
2	Products Extraction	-	-	-	-
3	Underground Storage	-	-	-	-
4	Other Storage	-	-	-	-
5	Transmission	792	792	792	-
6	Distribution	378,507	302,927	233,883	-
7	General	286,090	201,851	194,563	-
8	TOTAL	824,571	649,542	573,885	-

SCHEDULE 21

MONTANA MATERIALS & SUPPLIES (ASSIGNED & ALLOCATED)

	Account	Last Year Bal.	This Year Bal.	%Change
1				
2	151 Fuel Stock	-	-	
3	152 Fuel Stock Expenses - Undistributed	-	-	
4	153 Residuals & Extracted Products	-	-	
5	154 Plant Materials & Operating Supplies:			
6	Assigned to Construction (Estimated)	-	-	
7	Assigned to Operations & Maintenance	-	-	
8	Production Plant (Estimated)	-	-	
9	Transmission Plant (Estimated)	-	-	
10	Distribution Plant (Estimated)	17,291	17,474	1.06%
11	Assigned to Other	-	-	
12	155 Merchandise	1,644	1,391	-15.39%
13	156 Other Materials & Supplies	-	-	
14	163 Stores Expense Undistributed	-	-	
15				
16	TOTAL Materials & Supplies	18,935	18,865	-0.37%

SCHEDULE 22

MONTANA REGULATORY CAPITAL STRUCTURE & COSTS

	Commission Accepted - Most Recent		% Cap. Str.	% Cost Rate	Weighted Cost
1	Docket Number	D2006.2.15			
2	Order Number	6720c	Pass throughs not included		
3					
4	Common Equity	187,849	55.00%	10.270	5.65
5	Preferred Stock	-	-	-	-
6	Long Term Debt	153,695	45.00%	7.000	3.15
7	Other	-	-	-	-
8	TOTAL	341,544	100.00%		8.80
9					
10	Actual at Year End				
11					
12	Common Equity	121,152	86.96%	-	-
13	Preferred Stock	-	-	-	-
14	Long Term Debt	18,161	13.04%	-	-
15	Other	-	-	-	-
16	TOTAL	139,313	100.00%		-

STATEMENT OF CASH FLOWS

Year: 2007

	Description	Last Year	This Year	% Change
1				
2	Increase/(decrease) in Cash & Cash Equivalents:			
3				
4	Cash Flows from Operating Activities:			
5	Net Income	(64,311)	9,490	114.76%
6	Depreciation	29,667	33,685	13.54%
7	Patronage Dividend	(175)	(166)	5.14%
8	Deferred Income Taxes - Net	(16,946)	2,816	116.62%
9	Investment Tax Credit Adjustments - Net	-	-	
10	Change in Operating Receivables - Net	(15,002)	14,248	194.97%
11	Change in Materials, Supplies & Inventories - Net	(1,296)	70	105.40%
12	Change in Operating Payables & Accrued Liabilities - Net	43,056	7,439	-82.72%
13	Allowance for Funds Used During Construction (AFUDC)	-	-	
14	Change in Other Assets & Liabilities - Net	4,953	8,775	77.17%
15	Other Operating Activities	-	341	-100.00%
16	Net Cash Provided by/(Used in) Operating Activities	(20,054)	76,698	482.46%
17				
18	Cash Inflows/Outflows From Investment Activities:			
19	Construction/Acquisition of Property, Plant and Equipment			
20	(net of AFUDC & Capital Lease Related Acquisitions)	(13,779)	(59,999)	-335.44%
21	Acquisition of Other Noncurrent Assets	-	-	
22	Proceeds from Disposal of Noncurrent Assets	70	66	-5.71%
23	Investments In and Advances to Affiliates	-	-	
24	Contributions and Advances from Affiliates	-	-	
25	Disposition of Investments in and Advances to Affiliates	-	-	
26	Other Investing Activities (explained on attached page)	-	-	
27	Net Cash Provided by/(Used in) Investing Activities	(13,709)	(59,933)	-337.18%
28				
29	Cash Flows from Financing Activities:			
30	Proceeds from Issuance of:			
31	Long-Term Debt	-	22,743	#DIV/0!
32	Preferred Stock	-	-	
33	Common Stock	-	-	
34	Other:	-	-	
35	Net Increase in Short-Term Debt	51,832	-	-100.00%
36	Other:	-	-	
37	Payment for Retirement of:			
38	Long-Term Debt	-	(4,582)	#DIV/0!
39	Preferred Stock	-	-	
40	Common Stock	-	-	
41	Other:	-	-	
42	Net Decrease in Short-Term Debt	-	(8,832)	#DIV/0!
43	Dividends on Preferred Stock	-	-	
44	Dividends on Common Stock	-	-	
45	Other Financing Activities (explained on attached page)	-	-	
46	Net Cash Provided by (Used in) Financing Activities	51,832	9,329	-82.00%
47				
48	Net Increase/(Decrease) in Cash and Cash Equivalents	18,069	26,094	44.41%
49	Cash and Cash Equivalents at Beginning of Year	51,325	69,394	35.21%
50	Cash and Cash Equivalents at End of Year	69,394	95,488	37.60%

SCHEDULE 23A

**CUT BANK GAS CO.
SCHEDULE TO ATTACH TO PSC REPORT
JUNE 30, 2007**

LINE 15 SCH 23 OTHER OPERATING ACTIVITIES

	LAST YEAR	THIS YEAR	% CHANGE
Loss on Investment in Cooperative	-	341	#DIV/0!
Totals	-	341	#DIV/0!

LONG TERM DEBT

Year: 2007

	Description	Issue Date Mo./Yr.	Maturity Date Mo./Yr.	Principal Amount	Net Proceeds	Outstanding Per Balance Sheet	Yield to Maturity	Annual Net Cost Inc. Prem/Disc.	Total Cost %
1	GMAC Auto Loan	Aug-07	Aug-11	22,743	22,743	18,161		315	1.73%
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
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25									
26									
27									
28									
29									
30									
31									
32	TOTAL			22,743	22,743	18,161		315	1.73%

PREFERRED STOCK

Year: 2007

	Series	Issue Date Mo./Yr.	Shares Issued	Par Value	Call Price	Net Proceeds	Cost of Money	Principal Outstanding	Annual Cost	Embed. Cost %
1										
2										
3	Cut Bank Gas Company has no preferred stock.									
4										
5										
6										
7										
8										
9										
10										
11										
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26										
27										
28										
29										
30										
31										
32	TOTAL									

COMMON STOCK

Year: 2007

	Avg. Number of Shares Outstanding	Book Value Per Share	Earnings Per Share	Dividends Per Share	Retention Ratio	Market Price High	Market Price Low	Price/Earnings Ratio
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32	TOTAL Year End	9,031 \$	13.42 \$	1.05 \$	-	N/A	N/A	N/A

Information only available for the fiscal year end of June, 2007

MONTANA EARNED RATE OF RETURN

Year: 2007

	Description	Last Year	This Year	% Change
	Rate Base			
1				
2	101 Plant in Service	917,038	867,695	-5.38%
3	108 (Less) Accumulated Depreciation	(649,542)	(573,885)	11.65%
4	NET Plant in Service	267,496	293,810	9.84%
5				
6	Additions			
7	154, 156 Materials & Supplies	17,291	17,474	1.06%
8	165 Prepayments	8,723	8,298	-4.87%
9	Other Additions (Schedule 27A)	90,294	89,641	-0.72%
10	TOTAL Additions	116,308	115,413	-0.77%
11				
12	Deductions			
13	190 Accumulated Deferred Income Taxes	-	-	
14	252 Customer Advances for Construction	-	-	
15	255 Accumulated Def. Investment Tax Credits	-	-	
16	Other Deductions - Customer Deposits	44,472	52,822	18.78%
17	TOTAL Deductions	44,472	52,822	18.78%
18	TOTAL Rate Base	339,332	356,401	5.03%
19				
20	Net Earnings	(64,311)	9,490	114.76%
21				
22	Rate of Return on Average Rate Base	-18.33%	2.73%	114.88%
23				
24	Rate of Return on Average Equity	-44.72%	8.15%	118.23%
25				
26	Major Normalizing Adjustments & Commission			
27	Ratemaking adjustments to Utility Operations			
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47	Adjusted Rate of Return on Average Rate Base	-18.33%	2.73%	114.88%
48				
49	Adjusted Rate of Return on Average Equity	-44.72%	8.15%	118.23%

CUT BANK GAS CO.
SCHEDULE TO ATTACH TO PSC REPORT
JUNE 30, 2007

LINE 9 SCH 27 / Per Commission Order #6311b

	LAST YEAR	THIS YEAR	% CHANGE
Operating expenses	2,191,314	1,885,720	-13.95%
Maintenance expenses	77,193	90,277	16.95%
Taxes other than income taxes	64,470	66,233	2.73%
	2,332,977	2,042,230	-12.46%
Less:			
Purchased Gas	1,610,628	1,325,105	-17.73%
	722,349	717,125	-0.72%
Divided by	8	8	
1/8 Op. & Maint. for working capital	<u>90,294</u>	<u>89,641</u>	-0.72%

MONTANA COMPOSITE STATISTICS

Year: 2007

	Description	Amount
1		
2	Plant (Intrastate Only) (000 Omitted)	
3		
4	101 Plant in Service	867,695
5	107 Construction Work in Progress	-
6	114 Plant Acquisition Adjustments	-
7	105 Plant Held for Future Use	-
8	154, 156 Materials & Supplies	17,474
9	(Less):	
10	108, 111 Depreciation & Amortization Reserves	(573,885)
11	252 Contributions in Aid of Construction	
12		
13	NET BOOK COSTS	311,284
14		
15	Revenues & Expenses (000 Omitted)	
16		
17	400 Operating Revenues	2,075,278
18		
19	403 - 407 Depreciation & Amortization Expenses	33,685
20	Federal & State Income Taxes	50
21	Other Taxes	69,049
22	Other Operating Expenses	1,975,112
23	TOTAL Operating Expenses	2,077,896
24		
25	Net Operating Income	(2,618)
26		
27	415 - 421.1 Other Income	12,993
28	421.2 - 426.5 Other Deductions	885
29		
30	NET INCOME	9,490
31		
32	Customers (Intrastate Only)	
33		
34	Year End Average:	
35	Residential	1,244
36	Commercial	255
37	Industrial	-
38	Other	-
39		
40	TOTAL NUMBER OF CUSTOMERS	1,499
41		
42	Other Statistics (Intrastate Only)	
43		
44	Average Annual Residential Use (Mcf or Dkt)	136.84 Mcf
45	Average Annual Residential Cost per (Mcf or Dkt) (\$) *	\$ 10.12
46	* Avg annual cost = [(cost per Mcf or Dkt x annual use) + (mo. svc chrg x 12)]/annual use	
47	Average Residential Monthly Bill	\$ 115.37
48	Gross Plant per Customer	\$ 578.85

MONTANA CUSTOMER INFORMATION

Year: 2007

	City/Town	Population (Include Rural)	Residential Customers	Commercial Customers	Industrial & Other Customers	Total Customers
1	Cut Bank	4,000	1,244	255		1,499
2						
3						
4						
5						
6						
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29						
30						
31						
32	TOTAL Montana Customers	4,000	1,244	255		1,499

MONTANA EMPLOYEE COUNTS

Year: 2007

	Department	Year Beginning	Year End	Average
1	Administration	1	1	1
2	Service	4	4	4
3	Office	2	2	2
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
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41				
42				
43				
44				
45				
46				
47				
48				
49				
50	TOTAL Montana Employees	7	7	7

MONTANA CONSTRUCTION BUDGET (ASSIGNED & ALLOCATED)

Year: 2008

	Project Description	Total Company	Total Montana
1			
2	Cut Bank Gas Company does not project a construction budget.		
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
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43			
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45			
46			
47			
48			
49			
50	TOTAL		

TRANSMISSION SYSTEM - TOTAL COMPANY & MONTANA

Year: 2007

		Total Company		
		Peak Day of Month	Peak Day Volumes Mcf or Dkt	Total Monthly Volumes Mcf or Dkt
1	January	Cut Bank Gas Company does not have a transmission system.		
2	February			
3	March			
4	April			
5	May			
6	June			
7	July			
8	August			
9	September			
10	October			
11	November			
12	December			
13	TOTAL			

		Montana		
		Peak Day of Month	Peak Day Volumes Mcf or Dkt	Total Monthly Volumes Mcf or Dkt
14	January			
15	February			
16	March			
17	April			
18	May			
19	June			
20	July			
21	August			
22	September			
23	October			
24	November			
25	December			
26	TOTAL			

DISTRIBUTION SYSTEM - TOTAL COMPANY & MONTANA

Year: 2007

Total Company				
		Peak Day of Month	Peak Day Volumes Mcf or Dkt	Total Monthly Volumes Mcf or Dkt
1	January	Cut Bank Gas Company does not have the equipment to measure for this.		
2	February			
3	March			
4	April			
5	May			
6	June			
7	July			
8	August			
9	September			
10	October			
11	November			
12	December			
13	TOTAL			

Montana				
		Peak Day of Month	Peak Day Volumes Mcf or Dkt	Total Monthly Volumes Mcf or Dkt
14	January			
15	February			
16	March			
17	April			
18	May			
19	June			
20	July			
21	August			
22	September			
23	October			
24	November			
25	December			
26	TOTAL			

STORAGE SYSTEM - TOTAL COMPANY & MONTANA

Year: 2007

		Total Company					
		Peak Day of Month		Peak Day Volumes (Mcf or Dkt)		Total Monthly Volumes (Mcf or Dkt)	
		Injection	Withdrawal	Injection	Withdrawal	Injection	Losses
1	January						
2	February						
3	March						
4	April						
5	May						
6	June						
7	July						
8	August						
9	September						
10	October						
11	November						
12	December						
13	TOTAL						

Cut Bank Gas Company does not have a storage system.

		Montana					
		Peak Day of Month		Peak Day Volumes (Mcf or Dkt)		Total Monthly Volumes (Mcf or Dkt)	
		Injection	Withdrawal	Injection	Withdrawal	Injection	Losses
14	January						
15	February						
16	March						
17	April						
18	May						
19	June						
20	July						
21	August						
22	September						
23	October						
24	November						
25	December						
26	TOTAL						

SOURCES OF GAS SUPPLY

Year: 2007

	Name of Supplier	Last Year Volumes Mcf or Dkt	This Year Volumes Mcf or Dkt	Last Year Avg. Commodity Cost	This Year Avg. Commodity Cost
1	North Western Energy	153,956 Mcfs @14.90	167,187 Mcfs @14.90	\$10.462	\$7.926
2					
3	Cut Bank Gas Company - Royalty	23,328 Mcfs @ 14.73	22,386 Mcfs @ 14.73	\$0.567	\$0.656
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
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19					
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22					
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24					
25					
26					
27					
28					
29					
30					
31					
32					
33	Total Gas Supply Volumes	177,284 Mcfs	189,573 Mcfs	\$9.160	\$7.067

MONTANA CONSERVATION & DEMAND SIDE MANAGEMENT PROGRAMS Year: 2007

	Program Description	Current Year Expenditures	Last Year Expenditures	% Change	Planned Savings (Mcf or Dkt)	Achieved Savings (Mcf or Dkt)	Difference
1							
2	Cut Bank Gas Company does not have conservation and demand side management programs.						
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
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19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
32	TOTAL						

MONTANA CONSUMPTION AND REVENUES

Year: 2007

		Operating Revenues		MCF Sold		Avg. No. of Customers	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Sales of Gas							
1	Residential	Considered one class					
2	Commercial - Small						
3	Commercial - Large						
4	Industrial - Small						
5	Industrial - Large						
6	Interruptible Industrial						
7	Other Sales to Public Authorities						
8	Sales to Other Utilities						
9	Interdepartmental						
10							
11	TOTAL	2,075,278	2,268,366	205,118	194,954	1,499	1,515
12							
13							
14							
Transportation of Gas		Operating Revenues		BCF Transported		Avg. No. of Customers	
15							
16							
17							
18							
19							
20	Utilities	Cut Bank Gas Company has no Transmission Revenue.					
21	Industrial						
22	Other						
23							
24	TOTAL						

Natural Gas Universal System Benefits Programs

	Program Description	Actual Current Year Expenditures	Contracted or Committed Current Year Expenditures	Total Current Year Expenditures	Expected savings (MW and MWh)	Most recent program evaluation
1	Local Conservation					
2		Cut Bank Gas Company does not have this program.				
3						
4						
5						
6						
7						
8	Market Transformation					
9						
10						
11						
12						
13						
14						
15	Research & Development					
16						
17						
18						
19						
20						
21						
22	Low Income					
23		87 customers who were LIEAP eligible received \$175 each on their natural gas bill from the customer bill assistance program which is administered by Energy Share of Montana and Opportunities Inc.				
24						
25						
26						
27						
28						
29	Other					
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42	Total					
43	Number of customers that received low income rate discounts					N/A
44	Average monthly bill discount amount (\$/mo)					N/A
45	Average LIEAP-eligible household income					N/A
46	Number of customers that received weatherization assistance					N/A
47	Expected average annual bill savings from weatherization					N/A
48	Number of residential audits performed					N/A

Montana Conservation & Demand Side Management Programs

	Program Description	Actual Current Year Expenditures	Contracted or Committed Current Year Expenditures	Total Current Year Expenditures	Expected savings (MW and MWh)	Most recent program evaluation
1	Local Conservation					
2						
3		Cut Bank Gas Company does not have Conservation and Demand Side Management Programs.				
4						
5						
6						
7						
8	Demand Response					
9						
10						
11						
12						
13						
14						
15	Market Transformation					
16						
17						
18						
19						
20						
21						
22	Research & Development					
23						
24						
25						
26						
27						
28						
29	Low Income					
30						
31						
32						
33						
34						
35	Other					
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47						
48	Total					

DEPARTMENT OF PUBLIC SERVICE REGULATION
BEFORE THE PUBLIC SERVICE COMMISSION
OF THE STATE OF MONTANA

* * * * *

IN THE MATTER OF CUT BANK GAS) UTILITY DIVISION
COMPANY, Application for General Rate)
Increase) DOCKET NO. D2006.2.15
) ORDER NO. 6720d

IN THE MATTER OF CUT BANK GAS) UTILITY DIVISION
COMPANY, Application for Protective Order)
to Govern Certain Annual Report Information) DOCKET NO. N2006.10.157
) ORDER NO. 6793

PROTECTIVE ORDER

On October 26, 2006, Cut Bank Gas Company (CBG) filed before the Public Service Commission (PSC) two motions for protective orders to govern certain information expected to be filed in quarterly-reports required by the PSC (PSC Docket No. D2006.2.15) and required by the PSC in annual reports (PSC Docket No. N2006.10.157). CBG's motions are proper in form and include the elements required in a motion for protective order before the PSC.

CBG states that it has done a thorough legal and factual examination and has determined the specific items or categories of like items identified are legally protectible. *ARM 38.2.5007(2)*. CBG states that it has considered that the PSC is a public agency and that there is a presumption of access to documents and information in the PSC's possession. *ARM 38.2.5007(4) (b) (i)*. CBG states that it understands it has the burden of demonstrating that the identified items are confidential information and that it must, within its motion, establish a prima facie showing of confidentiality, factually and legally, and makes clear the basis for the claim of confidentiality. *ARM 38.2.5007(3)*. CBG names a contact person regarding the motion and regarding the items to be protected. *ARM 38.2.5007(3) (a)*. CBG has included a complete and specific non-confidential identification of the items or categories of items for which it seeks protection. *ARM 38.2.5007(3) (b)*. For each item or category of like items CBG has supplied what it believes is a

complete and specific factual basis, including thorough identification and explanation of specific facts, and a complete and specific legal basis and application of the law to facts. *ARM 38.2.5007(3) (c)*. CBG states it has explained, in detail, for each item or category of like items, including thorough facts and legal analysis as it relates in general and in specific, proper application of the element of trade secret. *ARM 38.2.5007(3) (d)*. CBG's motions have been noticed in accordance with *ARM 38.2.5007(8)*.

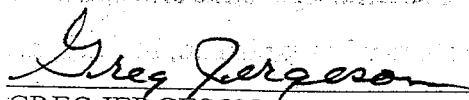
CBG requests protection of compensation, wages, salaries, fees, and benefits paid to CBG employees, management, and directors. The PSC customarily protects this type of information as private and protected by the right of privacy. *See Art. II, § 10, Montana Constitution*. The PSC determines that CBG has shown good and sufficient cause in fact and law that the information for which protection is requested is entitled to protection from uncontrolled disclosure.

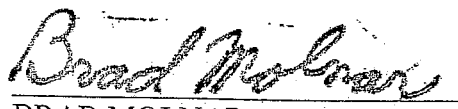
Pursuant to PSC rule *ARM38.2.5007(4)(a)* the elements of individual privacy are: (a) the provider has made a reasonable effort to contact the individual to ascertain whether the individual waives the right to privacy for the information at issue; (b) the individual with a potential privacy interest has an actual, subjective expectation of privacy in the information at issue; (c) society recognizes such expectation of privacy as reasonable; and (d) the demand of individual privacy clearly exceeds the merits of public disclosure. CBG is asserting privacy for its employees, managers, and directors. Individual privacy can be asserted by an entity for an individual. *See, e.g., Belt v. Bennett, 227 Mont. 341, 345 (1987)*.

The PSC grants CBG's motions. This order is prospective. It applies to the protected information in all quarterly reports required in PSC Docket No. D2006.2.15. It applies to the protected information in CBG's next-filed annual report. CBG might consider a motion for a term protective order regarding annual reports, which can be effective for up to four years and for that period, eliminates the need to file motions prior to each annual report. *See ARM 38.25004*. Special terms and conditions requested by CBG, if any, are denied.

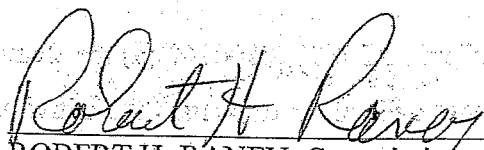
Done and dated this 14th day of November, 2006, by a vote of 4-1.


BY ORDER OF THE MONTANA PUBLIC SERVICE COMMISSION


GREG JERGESON, Chairman

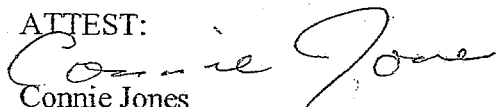

BRAD MOLNAR, Vice-Chairman
(voting to dissent)


DOUG MOOD, Commissioner


ROBERT H. RANEY, Commissioner


THOMAS J. SCHNEIDER, Commissioner

ATTEST:


Connie Jones
Commission Secretary

(SEAL)

NOTE: There is no reconsideration of the granting of a protective order. There is a procedure to challenge the provider's claim of confidentiality. See ARM 38.2.5008. Reconsideration of a denial of a protective order is available in accordance with ARM 38.2.4806.

Montana Public Service Commission
Protective Orders and Protection of Confidential Information

Nondisclosure Agreement

(7-26-00)

ARM 38.2.5012

Docket No. D2006.2.15, Order No. 6720d
Docket No. N2006.10.157, Order No. 6793
Order Action Date: November 14, 2006

I understand that in my capacity as counsel or expert witness for a party to this proceeding before the commission, or as a person otherwise lawfully so entitled, I may be called upon to access, review, and analyze information which is protected as confidential information. I have reviewed ARM 38.2.5001 through 38.2.5030 (commission rules applicable to protection of confidential information) and protective orders governing the protected information that I am entitled to receive. I fully understand, and agree to comply with and be bound by, the terms and conditions thereof. I will neither use nor disclose confidential information except for lawful purposes in accordance with the governing protective order and ARM 38.2.5001 through 38.2.5030 so long as such information remains protected.

I understand that this nondisclosure agreement may be copied and distributed to any person having an interest in it and that it may be retained at the offices of the provider, commission, consumer counsel, any party and may be further and freely distributed.

Typed or Printed Name

Signature

Date of Signature

Business Address:

Employer

Party Represented

12/19/2006

Utility - Docket Service List

Docket no: D2006.2.15

DAN F WHETSTONE PRESIDENT CUT BANK GAS COMPANY	403 E MAIN ST CUT BANK	MT	59427-3092
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JANE LINDBERG CUT BANK GAS	403 E MAIN ST CUT BANK	MT	59427
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MARY WRIGHT MONTANA CONSUMER COUNSEL	616 HELENA AVE 3RD FLOOR HELENA	MT	59620
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KATE WHITNEY PUBLIC SERVICE COMMISSION	1701 PROSPECT AVE PO BOX 202601 HELENA	MT	59620-2601
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ROBERT NELSON MONTANA CONSUMER COUNSEL	PO BOX 201703 HELENA	MT	59620-1703
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