

YEAR 2006

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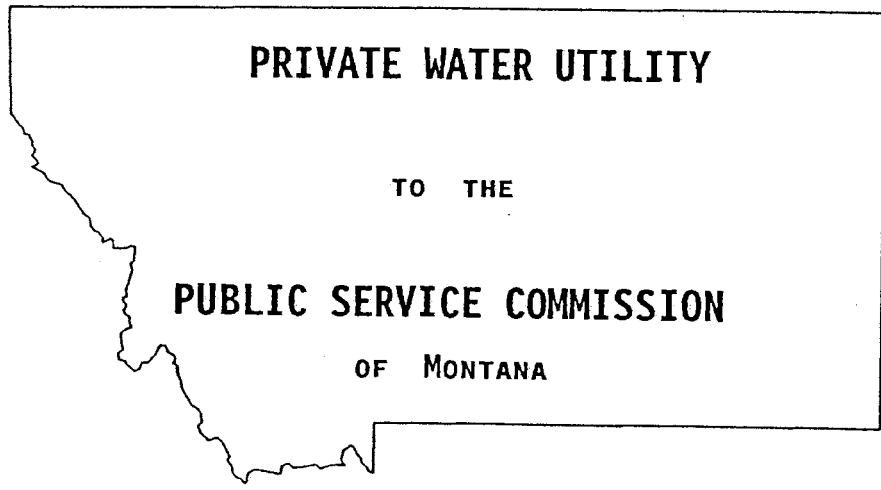
PUBLIC SERVICE  
COMMISSION

**ANNUAL REPORT**

OF THE

NAME Firelight Meadows LLC, D/B/A Firelight Meadows Wastewater

LOCATION Big Sky, MT



FOR THE YEAR ENDING December 31, 2006

## GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1984 National Association of Utility Regulatory Commissioners Uniform System of Accounts for Water Utilities.
2. Interpret all accounting words or phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section or page which is not applicable to the respondent enter the words "Not Applicable or NA". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. Complete this report by means which result in a permanent record.
7. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
8. This report should be filled out in duplicate and one copy returned within 2 1/2 months after the close of the reporting period. The report should be returned to:

Montana Public Service Commission  
Utility Division  
2701 Prospect Avenue  
Helena, Montana 59620

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**REPORT OF**

Firelight Meadows, LLC. D/B/A Firelight Meadows Wastewater  
(Exact Name of Utility)

PO Box 160278, Big Sky, MT 59716  
(Address) (City, State, Zip Code)

For Year Ended December 31, 2006

Date Utility First Organized June 18, 2002

Telephone Number (406) 995-4949

Location where books and records are located 222 South Broadway #2  
Belgrade, MT 59714

Contracts:			
Name	Title	Principal Business Address	Salary
Paul S. Pariser Person to send correspondence:	President	1600 Dexter Ave N Ste B-2 Seattle, WA 98104	XXXXXXXX
Dick Houde Person who prepared this report:	Operations Manager	PO Box 160278 Big Sky, MT 59716	XXXXXXXX
Dick Houde Officers & Managers:	Operations Manager	PO Box 160278 Big Sky, MT 59716	\$ 30,000
			\$
			\$
			\$
			\$
			\$
			\$

Report every corporation or person owning interest or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
Paul S. Pariser	57%	1600 Dexter Ave Nth Ste B-2 Seattle, WA 98109	\$ 0
Sue Reid	10%	PO Box 160278 Big Sky, MT 59716	\$ 0
Heiber, Inc.	6%	PO Box 160278 Big Sky, MT 59716	\$ 0

## INCOME STATEMENT

Account Name	Current Year	Previous Year
<b>GROSS REVENUE:</b>		
<b>Metered</b>		
Residential	0	0
Commercial	0	0
Industrial	0	0
Other	0	0
<b>Unmetered</b>		
Residential	94,378	78,739
Commercial	383	336
Industrial		
Fire Protection		
Bulk Sales		
Sale of Materials		
Other		
<b>TOTAL GROSS REVENUE</b>	<b>94,761</b>	<b>79,075</b>
<b>Operation and Maintenance Expense</b>	<b>&lt;47,948&gt;</b>	<b>&lt;46,821&gt;</b>
<b>Depreciation Expense</b>	<b>&lt;10,616&gt;</b>	<b>&lt;10,616&gt;</b>
<b>Taxes Other Than Income</b>	<b>&lt;1,929&gt;</b>	<b>&lt;1,929&gt;</b>
<b>Income Taxes</b>	0	0
<b>Deferred Federal Income Taxes</b>	0	0
<b>Deferred State Income Taxes</b>	0	0
<b>TOTAL OPERATING EXPENSE</b>	<b>&lt;60,493&gt;</b>	<b>&lt;59,366&gt;</b>
<b>NET OPERATING INCOME (LOSS)</b>	<b>34,268</b>	<b>19,709</b>
<b>Other Income:</b>		
Non-Utility Income	0	0
<b>Other Deductions:</b>		
Non-Utility Expenses	0	0
Interest Expense		
<b>NET INCOME (LOSS)</b>	<b>34,268</b>	<b>19,709</b>

## COMPARATIVE BALANCE SHEET

ACCONT NAME	CURRENT YEAR	PREVIOUS YEAR
<b>Assets:</b>		
Utility Plant In Service	408,846	408,846
Accumulated Depreciation and Amortization	<77,257>	<66,641>
<b>Net Utility Plant</b>		
Cash	34,268	25,433
Customer Account Receivable		
Other Assets (Specify)		
<b>Total Assets</b>	<b>365,857</b>	<b>369,738</b>
<b>Liabilities an Capital:</b>		
Common Stock Issued	0	0
Preferred Stock Issued		
Other Paid In Capital		
Retained Earnings	365,857	369,738
Proprietary Capital		
<b>Total Capital</b>		
Long Term Debt		
Accounts Payable		
Notes Payable		
Customer Deposits		
Accrued Taxes		
Other Liabilities (Specify)		
Advances for Construction	0	0
Contributions In Aid Of Construction	0	0
<b>Total Liabilities and Capital</b>	<b>365,857</b>	<b>369,738</b>

**Accumulated Depreciation and Amortization of Utility Plant**

Account 108	Current Year	Previous Year
Balance First of Year	164,148	71,558
Credits During Year	10,616	10,616
Accruals Charged to Depreciation Account		66,641
Salvage		
Other Credits (Specify)	15,333	15,333
Total Credits	190,097	164,148
Debits During Year:		
Book Cost of Plant Retired		
Cost of Removal		
Other Debits (Specify)		
Balance End of Year	190,097	164,148

**CONTRIBUTIONS IN AID OF CONSTRUCTION**

Report below all contractor and developer agreements and line extension agreements from which cash or property was received during the year	Indicate "Cash or Property"	Amount
		0
Total During Year		0

**ACCUMULATED DEFERRED INCOME TAXES**

Description	Total
Accumulated Deferred Income Taxes:	
Federal	0
State	
Total Accumulated Deferred Income Taxes	0

### CAPITAL STOCK

	Common Stock	Preferred Stock
Par or stated value per share	0	0
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued		
Dividends declared per share for year	0	0

### RETAINED EARNINGS

	Appropriated	Unappropriated
Balance first of year		331,589
Changes during year (Specify):		34,268
Balance end of year		365,857

### PROPRIETARY CAPITAL

	Proprietor or Partner	Partner
Balance first of year		
Changes during year (specify):	0	
Balance end of year	0	

### LONG TERM DEBT

Description of Obligation	Interest		Principal Per Balance Sheet Date
	Rate	Pymts	
			0
Total			0



## WATER UTILITY PLANT ACCOUNTS

Acct No.	Account Name	Previous Year	Additions	Retirements	Current Year
301	Organization	19,325	0	0	19,325
302	Franchises	0			0
303	Land & Land Rights	135,833			135,833
304	Structures and Improvements	127,967			127,967
305	Collecting and Impounding Reservoirs	0			0
306	Lake River and Other Intakes	0			0
307	Wells and Springs	30,026			30,026
308	Infiltration Galleries and Tunnels	0			0
309	Supply Mains	59,290			59,290
310	Power Generation Equipment	0			0
311	Pumping Equipment	0			0
320	Water Treatment Equipment	0			0
330	Distribution Reservoirs and Standpipes	0			0
331	Tranmission and Distribution Mains	0			0
333	Services <u>lines</u>	27,878			27,878
334	Meters and Meter Installations	0			0
335	Hydrants	0			0
339	Other Plant and Miscellaneous Equipment	1,752			1,752
340	Office Furniture and Equipment	4,723			4,723
341	Transportation Equipment	0			0
342	Stores Equipment	0			0
343	Tools, Shop & Garage Equipment	2,052			2,052
344	Laboratory Equipment	0			0
345	Power Operated Equipment	0			0
346	Communication Equipment	0			0
347	Miscellaneous Equipment	0			0
348	Other Tangible Plant	0			0
	<b>Total Water Plant</b>	<b>408,846</b>	<b>0</b>	<b>0</b>	<b>408,846</b>

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT

ACCT. NO.	ACCOUNT	AVERAGE SERVICE LIFE IN YEARS	AVERAGE SALVAGE IN PERCENT	DEPR. RATE APPLIED	ACCUMULATED DEPRECIATION BALANCE PREVIOUS YEAR	DEBITS	CREDITS	ACCUMULATED DEPRECIATION BALANCE END OF YEAR
304	Structures & Improvements	20	5	5	49,364		6,398	55,762
305	Collecting & Impounding Reservoirs							
306	Lake River & Other Intakes							
307	Wells and Springs <i>Mounds</i>	40	1	2	3,004		751	3,755
308	Infiltrations Galleries & Tunnels							
309	Supply Mains	30	1	3	7,611		1,779	9,390
310	Power Generating Equip.							
311	Pumping Equipment							
320	Water Treatment Equip.							
330	Distribution Reservoirs & Standpipes							
331	Trans. & Dist. Mains							
333	Services <i>Lines</i>	30	1	3	3,254		836	4,090
334	Meter & Meter Installation							
335	Hydrants							
339	Other Plant & Misc. Equip.	10	1	1	700		175	875
340	Office Furniture and Equipment	10	1	1	1,888		472	2,360
341	Transportation Equip.							
342	Stores Equipment							
343	Tools, Shop & Garage Equipment	10	1	1	820		205	1,025
344	Laboratory Equipment							
345	Power Operated Equipment							
346	Communication Equipment							
347	Miscellaneous Equipment							
348	Other Tangible Plant							
	<b>Totals</b>				66,641		10,616	77,257



## SOURCES OF WATER SUPPLY

Surface Water: River \_\_\_\_\_ Lake \_\_\_\_\_ Stream \_\_\_\_\_ Impounding Res. \_\_\_\_\_  
 Ground Water: Springs No. \_\_\_\_\_ Shallow Wells No. \_\_\_\_\_ Deep Wells No. \_\_\_\_\_

### SUPPLY, TRANSMISSION & DISTRIBUTION MAINS (FEET)

Size Inches	First of Year	Laid During Year	Total	Abandoned During Yr.	Taken Up During Yr.	Total	Close of Year
8"	3,850'	0	3,850'	0	0	3,850'	3,850'
6"	240'	0	240'	0	0	240'	240'
4"	2,500'	0	2,500'	0	0	2,500'	2,500'
<b>Total</b>	<b>6,590'</b>	<b>0</b>	<b>6,590'</b>	<b>0</b>	<b>0</b>	<b>6,590'</b>	<b>6,590'</b>

### RESERVOIRS, STANDPIPES AND PURIFICATION SYSTEM

Number of Reservoirs 2 Capacity in Gallons 56,150  
 Number of Standpipes 0 Capacity in Gallons 0  
 Method of Purification Recirculating sand filter

### SERVICES AND METERS

Services	1/2 in.	5/8 in.	1 in.	1 1/2 in.	2 in.	3 in.	4 in.	6 in.		
							50	4		
Meters										

### NUMBER AND CLASSIFICATION OF CONSUMERS

-Beginning of Year-

-Close of Year-

Classification	Metered	Unmetered	Total	Metered	Unmetered	Total	Increase or Decrease
Residential	0	216	216	0	216	216	
Commercial	0	1	1	0	1	1	
Industrial							
Fire Hydrants							
Governmental							
All Other							
<b>Total</b>		217	217		217	217	

### TOTAL PUMPING STATION STATISTICS

Total Amount of Water Obtained by all methods during the Year \_\_\_\_\_ gals.  
 Maximum Water obtained all methods during any one day \_\_\_\_\_ gals.  
 Minimum Amount of Water obtained all methods during one day \_\_\_\_\_ gals.  
 Total Amount of Water passed through customers meters during year \_\_\_\_\_ gals.  
 Range of ordinary pressure on mains N/A lbs. to N/A lbs.  
 Range of fire pressure in mains N/A lbs. to N/A lbs.

Total amount of water to  
Drainfields by all methods  
During the year 6,439,700