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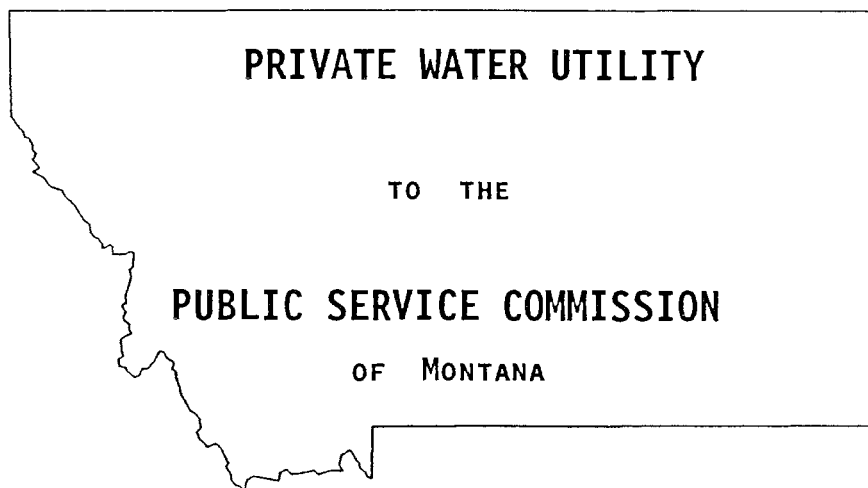
PUBLIC SERVICE  
COMMISSION

ANNUAL REPORT

OF THE

NAME MT ASSOCIATES, LLC

LOCATION HELENA, MONTANA



FOR THE YEAR ENDING 2006

## GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1984 National Association of Utility Regulatory Commissioners Uniform System of Accounts for Water Utilities.
2. Interpret all accounting words or phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section or page which is not applicable to the respondent enter the words "Not Applicable or NA". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. Complete this report by means which result in a permanent record.
7. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
8. This report should be filled out in duplicate and one copy returned within 2 1/2 months after the close of the reporting period. The report should be returned to:

Montana Public Service Commission  
Utility Division  
2701 Prospect Avenue  
Helena, Montana 59620

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**REPORT OF**

MT ASSOCIATES, LLC

(Exact Name of Utility)

1265 AVIAN ROAD & 8230 EAGLE DRIVE HELENA, MT 59602

(Address)

(City, State, Zip Code)

For Year Ended 2006

Date Utility First Organized 6/1/04

Telephone Number 406 439 2460

Location where books and records are located 3176 BAKENDALE DRIVE, HELENA, MT 59601

Contracts:			
Name	Title	Principal Business Address	Salary
LARRY MARSHALL Person to send correspondence:	MANAGING MEMBER	3176 BAKENDALE DRIVE HELENA, MT 59601	XXXXXXXX
" Person who prepared this report:	"	"	XXXXXXXX
" Officers & Managers:	"	"	\$ -0-
			\$
			\$
			\$
			\$
			\$
			\$

Report every corporation or person owning interest or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
LARRY MARSHALL	100%	3176 BAKENDALE DRIVE HELENA, MT 59601	\$ -0-
			\$
			\$
			\$

## INCOME STATEMENT

Account Name	Current Year	Previous Year
<b>GROSS REVENUE:</b>		
<b>Metered (DID NOT USE)</b>		
Residential	97,302.71	90,687.86
Commercial	5,102.72	5,022.72
Industrial	- 0 -	- 0 -
Other <u>Hook-up FEE</u>	1,000.00	3,500.00
<b>Unmetered</b>		
Residential	- 0 -	- 0 -
Commercial	↑	↑
Industrial	↑	↑
Fire Protection	↑	↑
Bulk Sales	↑	↑
Sale of Materials	↓	↓
Other	- 0 -	- 0 -
<b>TOTAL GROSS REVENUE</b>	<b>103,405.43</b>	<b>99,210.58</b>
<b>Operation and Maintenance Expense</b>		
	68,985	76,833
<b>Depreciation Expense</b>		
	20,690	19,591
<b>Taxes Other Than Income</b>		
	- 0 -	- 0 -
<b>Income Taxes</b>		
	- 0 -	- 0 -
<b>Deferred Federal Income Taxes</b>		
	- 0 -	- 0 -
<b>Deferred State Income Taxes</b>		
	- 0 -	- 0 -
<b>TOTAL OPERATING EXPENSE</b>	<b>89,675</b>	<b>96,424</b>
<b>NET OPERATING INCOME (LOSS)</b>	<b>13,730</b>	<b>1,956</b>
<b>Other Income:</b>		
Non-Utility Income	0	0
	0	0
	0	0
<b>Other Deductions:</b>		
Non-Utility Expenses	0	0
Interest Expense	0	0
<b>NET INCOME (LOSS)</b>	<b>13,730</b>	<b>1,956</b>

DEC. 31, 2006

## COMPARATIVE BALANCE SHEET

ACCOUNT NAME	CURRENT YEAR	PREVIOUS YEAR
<b>Assets:</b>		
Utility Plant In Service	318,239	311,266
Accumulated Depreciation and Amortization	88,479	67,789
<b>Net Utility Plant</b>	<b>229,760</b>	<b>243,477</b>
Cash	-0-	-0-
Customer Account Receivable	1,500	2100
Other Assets (Specify) <i>Hook-up FEES</i>	-0-	3500
		-
		-
		-
<b>Total Assets</b>	<b>231,260</b>	<b>249,077</b>
<b>Liabilities an Capital:</b>		
Common Stock Issued	0	0
Preferred Stock Issued	0	0
Other Paid In Capital	0	0
Retained Earnings	0	0
Proprietary Capital	231,260	249,077
<b>Total Capital</b>		
Long Term Debt	0	0
Accounts Payable	0	0
Notes Payable	0	0
Customer Deposits	0	0
Accrued Taxes	0	0
Other Liabilities (Specify)	0	0
Advances for Construction	0	0
Contributions In Aid Of Construction	0	0
<b>Total Liabilities and Capital</b>	<b>231,260</b>	<b>249,077</b>

### Accumulated Depreciation and Amortization of Utility Plant

Account 108	Current Year	Previous Year
Balance First of Year	67,789	48,198
Credits During Year	20,690	19,591
Accruals Charged to Depreciation Account	0	0
Salvage	0	0
Other Credits (Specify)	0	0
Total Credits	88,479	67,789
Debits During Year:	0	
Book Cost of Plant Retired	0	
Cost of Removal	0	
Other Debits (Specify)	0	
	0	
Balance End of Year	88,479	67,789

### CONTRIBUTIONS IN AID OF CONSTRUCTION

Report below all contractor and developer agreements and line extension agreements from which cash or property was received during the year	Indicate "Cash or Property"	Amount
N/A		
Total During Year		

### ACCUMULATED DEFERRED INCOME TAXES

Description	Total
Accumulated Deferred Income Taxes:	
Federal	
State	
Total Accumulated Deferred Income Taxes	

N/A

### CAPITAL STOCK

	Common Stock	Preferred Stock
<i>N/A</i>		
Par or stated value per share		
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued		
Dividends declared per share for year		

### RETAINED EARNINGS

	Appropriated	Unappropriated
<i>N/A</i>		
Balance first of year		
Changes during year (Specify):		
Balance end of year		

### PROPRIETARY CAPITAL

	Proprietor or Partner	Partner
Balance first of year		
Changes during year (specify):		
<i>Net Profit for year</i>	<i>249,077</i>	
<i>Less Withdrawals</i>	<i>13,736</i>	
	<i>&lt; 31,547 &gt;</i>	
Balance end of year	<i>231,260</i>	

### LONG TERM DEBT

Description of Obligation	Interest		Principal Per Balance Sheet Date
	Rate	Pymts	
<i>N/A</i>			
Total			



# SEWER & WATER UTILITY PLANT ACCOUNTS

Acct No.	Account Name	Previous Year	Additions	Retirements	Current Year
301	Organization	0	0	0	0
302	Franchises	0	0	0	0
303	Land & Land Rights	0	0	0	0
304	Structures and Improvements	0	0	0	0
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake River and Other Intakes	0	0	0	0
307	Wells and Springs	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	44,416	0	0	44,416
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	66,850	+ 6,972	0	73,822
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	200,000	0	0	200,000
331	Transmission and Distribution Mains	0	0	0	0
333	Services	0	0	0	0
334	Meters and Meter Installations	0	0	0	0
335	Hydrants	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equipment	↑	↑	↑	↑
341	Transportation Equipment	↑	↑	↑	↑
342	Stores Equipment	↑	↑	↑	↑
343	Tools, Shop & Garage Equipment	↑	↑	↑	↑
344	Laboratory Equipment	↑	↑	↑	↑
345	Power Operated Equipment	↑	↑	↑	↑
346	Communication Equipment	↑	↑	↑	↑
347	Miscellaneous Equipment	↓	↓	↓	↓
348	Other Tangible Plant	0	0	0	0
	<b>Total Water Plant</b>	<b>311,266</b>	<b>6,972</b>	<b>0</b>	<b>318,238</b>

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT

ACCT. NO.	ACCOUNT	AVERAGE SERVICE LIFE IN YEARS	AVERAGE SALVAGE IN PERCENT	DEPR. RATE APPLIED	ACCUMULATED DEPRECIATION BALANCE PREVIOUS YEAR	DEBITS	CREDITS	ACCUMULATED DEPRECIATION BALANCE END OF YEAR
304	Structures & Improvements	0	%	%				
305	Collecting & Impounding Reservoirs	0	%	%				
306	Lake River & Other Intakes	0	%	%				
307	Wells and Springs	0	%	%				
308	Infiltrations Galleries & Tunnels	0	%	%				
309	Supply Mains	6	0%	1.67%				
310	Power Generating Equip.	0	%	%				
311	Pumping Equipment	7	0%	14.3%	45,429		11,250	54,879
320	Water Treatment Equip.	0	%	%				
330	Distribution Reservoirs & Standpipes	25	0%	4%	20,000		8,000	28,000
331	Trans. & Dist. Mains	25	0%	4%	2,160		1,440	3,600
333	Services	0	%	%				
334	Meier & Meter Installation	1	%	%				
335	Hydrants		%	%				
339	Other Plant & Misc. Equip.		%	%				
340	Office Furniture and Equipment		%	%				
341	Transportation Equip.		%	%				
342	Stores Equipment		%	%				
343	Tools, Shop & Garage Equipment		%	%				
344	Laboratory Equipment		%	%				
345	Power Operated Equipment		%	%				
346	Communication Equipment		%	%				
347	Miscellaneous Equipment		%	%				
348	Other Tangible Plant	0	%	%				
<b>Totals</b>					67,789		20,690	88,479



## SOURCES OF WATER SUPPLY

Surface Water: River \_\_\_\_\_ Lake \_\_\_\_\_ Stream \_\_\_\_\_ Impounding Res. \_\_\_\_\_  
 Ground Water: Springs No. \_\_\_\_\_ Shallow Wells No. \_\_\_\_\_ Deep Wells No. \_\_\_\_\_

### SUPPLY, TRANSMISSION & DISTRIBUTION MAINS (FEET)

Size Inches	First of Year	Laid During Year	Total	Abandoned During Yr.	Taken Up During Yr.	Total	Close of Year
4	1760	0	1760	0	0	0	1760
6	4620	0	4620	0	0	0	4620
8	50	0	50	0	0	0	50
Total	6430	0	6430	0	0	0	6430

### RESERVOIRS, STANDPIPES AND PURIFICATION SYSTEM

Number of Reservoirs 1 Capacity in Gallons 292,000  
 Number of Standpipes 0 Capacity in Gallons 0  
 Method of Purification NONE

### SERVICES AND METERS

Services  
 1/2 in. \_\_\_\_\_ 5/8 in. \_\_\_\_\_ 1 in. \_\_\_\_\_ 1 1/2 in. \_\_\_\_\_ 2 in. \_\_\_\_\_ 3 in. \_\_\_\_\_ 4 in. \_\_\_\_\_ 6 in. \_\_\_\_\_ 3/4"  
 \_\_\_\_\_ 120 \_\_\_\_\_

Meters \_\_\_\_\_ 111 \_\_\_\_\_

### NUMBER AND CLASSIFICATION OF CONSUMERS

-Beginning of Year-

-Close of Year-

Classification	Metered	Unmetered	Total	Metered	Unmetered	Total	Increase or Decrease
Residential	99	9	108	104	9	113	5
Commercial	6	0	6	6	0	6	0
Industrial	0	0	0	0	0	0	0
Fire Hydrants	0	1	1	0	1	1	0
Governmental	0	0	0	0	0	0	0
All Other	0	0	0	0	0	0	0
Total	105	10	115	110	10	120	5

### TOTAL PUMPING STATION STATISTICS

Total Amount of Water Obtained by all methods during the Year 13,534,000 gals.  
 Maximum Water obtained all methods during any one day 113,752 gals.  
 Minimum Amount of Water obtained all methods during one day 12,880 gals.  
 Total Amount of Water passed through customers meters during year 13,539,000 gals.  
 Range of ordinary pressure on mains 58 lbs. to 62 lbs.  
 Range of fire pressure in mains 30 lbs. to 40 lbs.

IDAHO  
STATE OF MONTANA )  
County of ADA )

We, the undersigned, on our oath do severally say that the foregoing return the  
PAAT ASSOCIATES, LLC ~~owner~~ water utility, has been prepared  
under our direction from the original books, papers and records of said utility and declare  
the same to be a full, true and correct statement embracing all the financial transactions of  
said utility during the period for which the return is made.

LARRY MARSHALL

Larry Marshall

Subscribed and sworn to before me this 17 day of April, 19 2007.

Natalie Hansen

Natalie Hansen

6-12-2012 exp.

