

YEAR 2007
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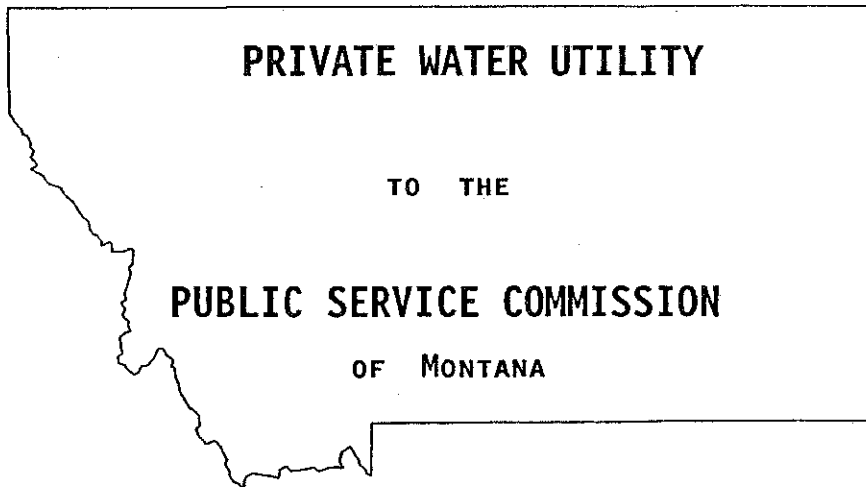
PUBLIC SERVICE
COMMISSION

ANNUAL REPORT

OF THE

NAME Firelight meadows, LLC DBA Firelight meadows Waste/water

LOCATION Big Sky, MT



FOR THE YEAR ENDING Dec 31, 2007

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1984 National Association of Utility Regulatory Commissioners Uniform System of Accounts for Water Utilities.
2. Interpret all accounting words or phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section or page which is not applicable to the respondent enter the words "Not Applicable or NA". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. Complete this report by means which result in a permanent record.
7. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
8. This report should be filled out in duplicate and one copy returned within 2 1/2 months after the close of the reporting period. The report should be returned to:

Montana Public Service Commission
Utility Division
2701 Prospect Avenue
Helena, Montana 59620

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REPORT OF

Firelight Meadows, LLC DBA Firelight Meadows Waste Water
(Exact Name of Utility)

PO Box 160278
(Address)

Big Sky MT 59716
(City, State, Zip Code)

For Year Ended Dec 31, 2007

Date Utility First Organized Jun 18, 2002

Telephone Number 406 995-4949

Location where books and records are located 222 South Broadway #2 Belgrade, MT

Contracts: 59714			
Name	Title	Principal Business Address	Salary
Paul S. Pariser Person to send correspondence:	President	PO BOX 160278 Big Sky MT 59716	XXXXXXXX
Dick Houde Person who prepared this report:	Operations Manager	PO BOX 160278 Big Sky MT 59716	XXXXXXXX
Dick Houde Officers & Managers:	Operations Manager	PO BOX 160278 Big Sky MT 59716	\$ 30,000.
			\$
			\$
			\$
			\$
			\$

Report every corporation or person owning interest or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
Paul S. Pariser	57%	PO BOX 160278 Big Sky MT 59716	\$ 0
Sue Reid	10%	PO BOX 160278 Big Sky MT 59716	\$ 0
Heiber, Inc	6%	PO BOX 160278 Big Sky MT 59716	\$ 0

INCOME STATEMENT

Account Name	Current Year	Previous Year
GROSS REVENUE:		
Metered		
Residential	0	0
Commercial	0	0
Industrial	0	0
Other	0	0
Unmetered		
Residential	89,722	94,378
Commerical	383	383
Industrial		
Fire Protection		
Bulk Sales		
Sale of Materials		
Other		
TOTAL GROSS REVENUE	90,105	94,761
Operation and Maintenance Expense	{ 52,475 }	{ 47,948 }
Depreciation Expense	{ 1,769 }	{ 10,616 }
Taxes Other Than Income	{ 6005 }	{ 1,929 }
Income Taxes	0	
Deferred Federal Income Taxes	0	
Deferred State Income Taxes	0	
TOTAL OPERATING EXPENSE	{ 60,249 }	{ 60,493 }
NET OPERATING INCOME (LOSS)	29,856	34,268
Other Income:		
Non-Utility Income	0	0
Other Deductions:		
Non-Utility Expenses	0	0
Interest Expense		
NET INCOME (LOSS)	29,856	34,268

COMPARATIVE BALANCE SHEET

ACCONT NAME	CURRENT YEAR	PREVIOUS YEAR
Assets:		
Utility Plant In Service	408,846	408,846
Accumulated Depreciation and Amortization	< 87,873 >	< 77,257 >
Net Utility Plant		
Cash	29,856	34,268
Customer Account Receivable		
Other Assets (Specify)		
Total Assets	350,823	365,857
Liabilities an Capital:		
Common Stock Issued	0	0
Preferred Stock Issued		
Other Paid In Capital		
Retained Earnings	350,823	365,857
Proprietary Capital		
Total Capital		
Long Term Debt		
Accounts Payable		
Notes Payable		
Customer Deposits		
Accrued Taxes		
Other Liabilities (Specify)		
Advances for Construction	0	0
Contributions In Aid Of Construction	0	0
Total Liabilities and Capital	350,823	365,857

Accumulated Depreciation and Amortization of Utility Plant

Account 108	Current Year	Previous Year
Balance First of Year	190,097	164,148
Credits During Year	10,616	10,616
Accruals Charged to Depreciation Account		
Salvage		
Other Credits (Specify)	15,333	15,333
Total Credits	216,046	190,097
Debits During Year:		
Book Cost of Plant Retired		
Cost of Removal		
Other Debits (Specify)		
Balance End of Year	216,046	190,097

CONTRIBUTIONS IN AID OF CONSTRUCTION

Report below all contractor and developer agreements and line extension agreements from which cash or property was received during the year	Indicate "Cash or Property"	Amount
		0
Total During Year		0

ACCUMULATED DEFERRED INCOME TAXES

Description	Total
Accumulated Deferred Income Taxes:	
Federal	0
State	
Total Accumulated Deferred Income Taxes	0

CAPITAL STOCK

	Common Stock	Preferred Stock
Par or stated value per share	0	0
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued		
Dividends declared per share for year	0	0

RETAINED EARNINGS

	Appropriated	Unappropriated
Balance first of year		320,973
Changes during year (Specify):		29,850
Balance end of year		350,823

PROPRIETARY CAPITAL

	Proprietor or Partner	Partner
Balance first of year		
Changes during year (specify):	0	
Balance end of year	0	

LONG TERM DEBT

Description of Obligation	Interest		Principal Per Balance Sheet Date
	Rate	Pymts	
			0
Total			0

WATER UTILITY PLANT ACCOUNTS

Acct No.	Account Name	Previous Year	Additions	Retirements	Current Year
301	Organization	19,325	0	0	19,325
302	Franchises	0			0
303	Land & Land Rights	135,833			135,833
304	Structures and Improvements	127,967			127,967
305	Collecting and Impounding Reservoirs	0			0
306	Lake River and Other Intakes	0			0
307	Wells and Springs	30,026			30,026
308	Infiltration Galleries and Tunnels	0			0
309	Supply Mains	59,290			59,290
310	Power Generation Equipment	0			0
311	Pumping Equipment	0			0
320	Water Treatment Equipment	0			0
330	Distribution Reservoirs and Standpipes	0			0
331	Transmission and Distribution Mains	0			0
333	Services <i>lines</i>	27,878			27,878
334	Meters and Meter Installations	0			0
335	Hydrants	0			0
339	Other Plant and Miscellaneous Equipment	1,757			1,757
340	Office Furniture and Equipment	4,723			4,723
341	Transportation Equipment	0			0
342	Stores Equipment	0			0
343	Tools, Shop & Garage Equipment	2,052			2,052
344	Laboratory Equipment	0			0
345	Power Operated Equipment	0			0
346	Communication Equipment	0			0
347	Miscellaneous Equipment	0			0
348	Other Tangible Plant	0			0
	Total Water Plant	408,846	0	0	408,846

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT

ACCT. NO.	ACCOUNT	AVERAGE SERVICE LIFE IN YEARS	AVERAGE SALVAGE IN PERCENT	DEPR. RATE APPLIED	ACCUMULATED DEPRECIATION BALANCE PREVIOUS YEAR	DEBITS	CREDITS	ACCUMULATED DEPRECIATION BALANCE END OF YEAR
304	Structures & Improvements	20	5%	5%	55,762		6398	
305	Collecting & Impounding Reservoirs		%	%				
306	Lake River & Other Intakes		%	%				
307	Wells and Springs	40	1%	2%	3,755		751	
308	Infiltrations Galleries & Tunnels		%	%				
309	Supply Mains	30	1%	3%	4390		1779	
310	Power Generating Equip.		%	%				
311	Pumping Equipment		%	%				
320	Water Treatment Equip.		%	%				
330	Distribution Reservoirs & Standpipes		%	%				
331	Trans. & Dist. Mains		%	%				
333	Services	30	1%	3%	4090		836	
334	Meter & Meter Installation		%	%				
335	Hydrants		%	%				
339	Other Plant & Misc. Equip.	10	1%	1%	875		175	
340	Office Furniture and Equipment	10	1%	1%	2360		472	
341	Transportation Equip.		%	%				
342	Stores Equipment		%	%				
343	Tools, Shop & Garage Equipment	10	1%	1%	1625		203	
344	Laboratory Equipment		%	%				
345	Power Operated Equipment		%	%				
346	Communication Equipment		%	%				
347	Miscellaneous Equipment		%	%				
348	Other Tangible Plant		%	%				
Totals					77,257		12,616	87,873

SOURCES OF WATER SUPPLY

Surface Water: River _____ Lake _____ Stream _____ Impounding Res. _____
 Ground Water: Springs No. _____ Shallow Wells No. _____ Deep Wells No. _____

SUPPLY, TRANSMISSION & DISTRIBUTION MAINS (FEET)

Size Inches	First of Year	Laid During Year	Total	Abandoned During Yr.	Taken Up During Yr.	Total	Close of Year
8"	3850'	0	3850'	0	0	3850'	3850'
6"	240'	0	240'	0	0	240'	240'
4"	2500'	0	2500'	0	0	2500'	2500'
Total	6,590'	0	6,590'	0	0	6,590'	6,590'

RESERVOIRS, STANDPIPES AND PURIFICATION SYSTEM

Number of Reservoirs 2 Capacity in Gallons 56,150
 Number of Standpipes 0 Capacity in Gallons 0
 Method of Purification Re-circulating sand Filter

SERVICES AND METERS

Services
 1/2 in. _____ 5/8 in. _____ 1 in. _____ 1 1/2 in. _____ 2 in. _____ 3 in. _____ 4 in. 50 6 in. 41 _____
 Meters _____

NUMBER AND CLASSIFICATION OF CONSUMERS

-Beginning of Year-

-Close of Year-

Classification	Metered	Unmetered	Total	Metered	Unmetered	Total	Increase or Decrease
Residential	0	216	216	0	216	216	
Commercial	0	1	1	0	1	1	
Industrial							
Fire Hydrants							
Governmental							
All Other							
Total		217	217		217	217	

TOTAL PUMPING STATION STATISTICS

Total Amount of Water Obtained by all methods during the Year _____ gals.
 Maximum Water obtained all methods during any one day _____ gals.
 Minimum Amount of Water obtained all methods during one day _____ gals.
 Total Amount of Water passed through customers meters during year _____ gals.
 Range of ordinary pressure on mains N/A lbs. to N/A lbs.
 Range of fire pressure in mains N/A lbs. to N/A lbs.

Total Amount of Water to Drainfields by all methods During The year 6,383,000 gals.
0 gals.

STATE OF MONTANA)
County of _____)

We, the undersigned, on our oath do severally say that the foregoing return the
Firelight meadows, water utility, has been prepared
under our direction from the original books, papers and records of said utility and declare
the same to be a full, true and correct statement embracing all the financial transactions of
said utility during the period for which the return is made.

Dick Hovde

Dick Hovde

Subscribed and sworn to before me this 22 day of July, 2008.

Beverly A. Hudson

Beverly A. Hudson

NOTARY PUBLIC for the State of Montana
Residing at Bozeman, Montana
My Commission Expires 9-13-09

