

RECEIVED BY

2010 APR 19 A 10:12

PUBLIC SERVICE
COMMISSION

Common Carrier Pipeline

ANNUAL REPORT

For Year Ending December 31, 2009

Of

Front Range Pipeline, LLC

to

The Public Service Commission

OF THE STATE OF MONTANA

Dept Use Only

Received	
Date	_____
By	_____

OPERATING PROPERTY

FOR YEAR 2009

	System		Montana	
	Balance Begin Year	Bal End Year	Balance Begin Year	Bal End Year
GATHERING LINES				
Land	-	-	-	-
Right of Way	-	-	-	-
Line Pipe	-	-	-	-
Line Pipe Fittings	-	-	-	-
Pipeline Construction	-	-	-	-
Buildings	-	-	-	-
Boilers	-	-	-	-
Pumping Equipment	-	-	-	-
Machine Tools & Machinery	-	-	-	-
Other Station Equipment	-	-	-	-
Oil Tanks	-	-	-	-
Delivery Facilities	-	-	-	-
Communication Systems	-	-	-	-
Office Furniture & Equipment	-	-	-	-
Vehicles & Other Work Equipment ...	-	-	-	-
Other Property	-	-	-	-
TOTAL	-	-	-	-
TRUNK LINES				
Land	39,453	39,453	39,453	39,453
Right of Way	1,688,460	1,690,438	1,688,460	1,690,438
Line Pipe	29,874,285	29,668,983	29,874,285	29,668,983
Line Pipe Fittings	1,622,465	1,633,976	1,622,465	1,633,976
Pipeline Construction	51,436,652	51,335,577	51,436,652	51,335,577
Buildings	914,533	905,927	914,533	905,927
Boilers	-	-	-	-
Pumping Equipment	3,741,266	3,749,991	3,741,266	3,749,991
Machine Tools & Machinery	15,279	14,879	15,279	14,879
Other Station Equipment	4,871,997	4,982,322	4,871,997	4,982,322
Oil Tanks	2,588,367	3,595,249	2,588,367	3,595,249
Delivery Facilities	-	-	-	-
Communication Systems	657,778	803,689	657,778	803,689
Office Furniture & Equipment	226,384	32,382	226,384	32,382
Vehicles & Other Work Equipment ...	-	-	-	-
Other Property	109,226	109,226	109,226	109,226
TOTAL	97,786,145	98,562,092	97,786,145	98,562,092
GENERAL				
Land	-	-	-	-
Buildings	-	-	-	-
Machine Tools & Machinery	-	-	-	-
Communication Systems	-	-	-	-
Office Furniture & Equipment	-	-	-	-
Vehicles & Other Work Equipment ...	49,399	49,399	49,399	49,399
Other Property	-	-	-	-
Construction Work in Progress	236,291	393,175	236,291	393,175
TOTAL	285,690	442,574	285,690	442,574
GRAND TOTAL	98,071,835	99,004,666	98,071,835	99,004,666

NON-OPERATING PROPERTY

As of December 31, 2009

(Include only the NonCarrier Property which is Included on the Balance Sheet)

Name & Description of Property held at close of year	Date Included as Noncarrier	Book Cost Close Of Year	Market Value Close of Year	Remarks
1/3 HP BENCH GRINDER (8218)	12/1/1986	9.00		
CURTIS AIR COMPRESSOR (8219)	12/1/1986	9.00		
CENTRIFUGE (MODEL 100) (8220)	12/1/1986	9.00		
SCRUBBER (8221)	12/1/1986	9.00		
1,527 BBL HIGH BOLTED OILMONT STATION (8214)	12/1/1986	119.68		
1,565 BBL RIVETED STEEL WHITLASH (8205)	12/1/1986	122.67		
80 SQ' 10x16 CNTRLR BLDG CUTBANK T/F (8110)	12/1/1986	143.44		
96 SQ' METER BUILDING CUTBANK T/F (8111)	12/1/1986	172.12		
2,215 BBL FEY PUMP STATION (8213)	12/1/1986	203.85		
NEW MAINLINE PUMP UNIT AT KEVIN STATION (830	9/1/1985	31.95		
192 SQ' 12x16 OFFICE ADDN FEY STATION (8222)	12/1/1986	344.23		
5,320 BBL FEY PUMP STATION (8212)	12/1/1986	417.14		
NEW MAINLINE PUMP UNIT AT KEVIN STATION (821	9/1/1985	80.88		
6" RECEIPT LINE FROM UNOCAL ACT UNIT (8246)	1/1/1993	2,225.77		
MISCELLANEOUS EQUIPMENT (8196)	12/1/1986	900.00		
MISCELLANEOUS EQUIPMENT (8192)	12/1/1986	3,399.66		
3 LINE CONTROL METERS FEY STATION (8226)	7/31/1988	453.53		
CATHODIC PROTECTION SYS (8230)	9/1/1990	5,297.67		
CATHODIC PROTECTION (8229)	9/1/1989	3,402.14		
MISCELLANEOUS EQUIPMENT (8193)	12/1/1986	7,581.06		
MISCELLANEOUS EQUIPMENT (8194)	12/1/1986	8,489.88		
500 BBL BOLTED STEEL CUTBANK T/F(8207)	12/1/1986	39.18		
76.47 MILES PIPE (8419)	12/1/1986	33,836.51		
TOTAL		67,297.36	-	

INCOME ACCOUNT

MONTANA

As of December 31, 2009

	This Year	Last Year
Operating Revenues		
Pipeline Operating Revenues	22,908,899	25,823,596
Other Earnings from Operations		
Total Operating Revenues.....	22,908,899	25,823,596
Operating Expenses		
Pipeline Trans. & Other Oper. Expenses.....	7,599,770	7,368,229
Rental Expenses		
General Expenses		
Total	7,599,770	7,368,229
Depreciation	4,897,654	4,872,853
Taxes, Federal Excluded.....	3,199,353	3,474,919
Federal Taxes.....		
Total Operating Expenses.....	15,696,777	15,716,001
Net Operating Expenses.....	7,212,122	10,107,595
Non-Operating Revenues (Net).....		
Gross Income		
Deductions From Gross Income		
Interest on Funded Debt.....	(825,751)	(310,726)
Interest on Other Debt		
Other Deductions	(11,694)	(11,533)
Total	(837,444)	(322,260)
Net Income	8,049,566	10,429,855
Disposition Of Net Income		
Dividends.....		
Surplus or Deficit for Year		
Surplus or Deficit Beginning of Year		
Adjustments During Year		
Surplus or Deficit at Close of Year		

ALLOCATION INFORMATION

Front Range Pipeline, LLC
As of December 31, 2009

BASIC DATA	SYSTEM	MONTANA	BALANCE OF SYSTEM
INVESTMENT			
Lines of Pipe.....	\$ 85,148,789.80	\$ 85,148,789.80	\$ -
Other(included CWIP, M & S)....	\$ 13,806,477.24	\$ 13,806,477.24	\$ -
USE			
Barrell Miles.....	6,827,685,331	6,827,685,331.29	0.00
TERMINAL			
Orginating Barrels.....	33,523,013	33,523,012.55	0.00
Terminating Barrels.....	33,557,575	33,557,574.91	0.00
MILES			
Pipe.....	428.63	428.63	0.00

Notes:

AFFIDAVIT

STATE OF MONTANA _____) ss
County of Yellowstone _____)

I, the undersigned, on oat do say that the foregoing return and any accompanying schedules have been prepared from the original books, papers and records of Front Range Pipeline LLC; that I have carefully examined the same; and declare the same to be a complete and correct statement of the business and affairs of the said company in respect to each and every matter ant thing set forth, to the best of my knowledge and belief; and I further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts.

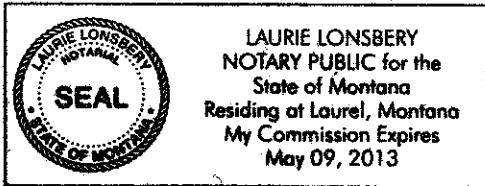
John Dreyer
(Signature)

Vice President & Treasurer
(Official Title)

SUBSCRIBED AND SWORN to before me at
this 14 day of APRIL, 2010

FRONT RANGE PIPELINE LLC

Laurie Lonsbery
(Notary Public)



(Name printed or typed)

My Commission Expires: _____