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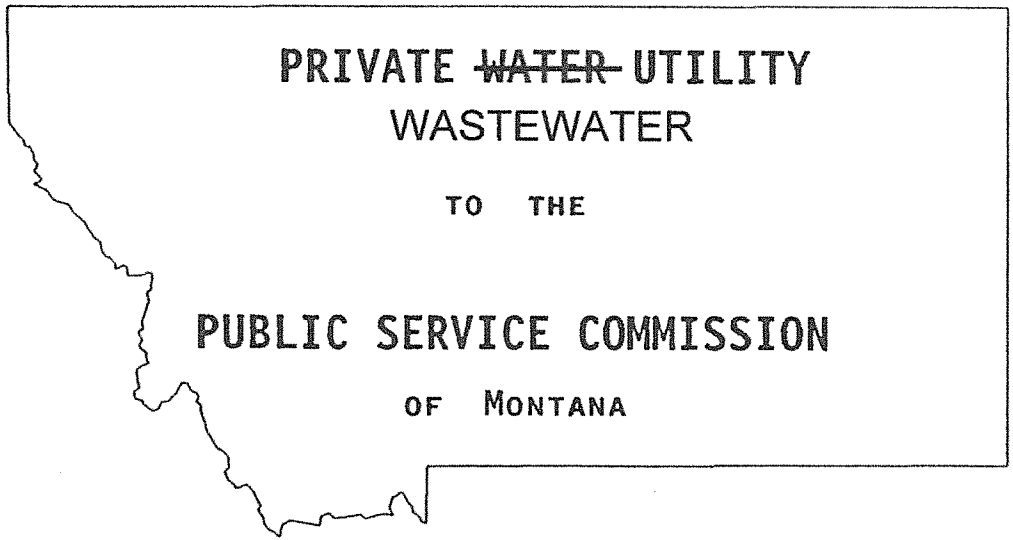
# ANNUAL REPORT

MONTANA WIDE  
COMMISSION

of the

NAME Treeline Springs, LLC

LOCATION Moonlight Basin - Madison County, MT



FOR THE YEAR ENDING 12/31/2011

## General Instructions

- 1 Prepare this report in conformity with the 1984 National Association of Utility Regulatory Commissioners Uniform System of Accounts for Water Utilities.
- 2 Interpret all accounting words or phrases in accordance with the Uniform System of Accounts for Water Utilities.
- 3 Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
- 4 For any question, section or page which is not applicable to the respondent enter the words "Not Applicable" or "N/A". Do not omit any pages.
- 5 Where dates are called for, the month and day should be stated as well as the year.
- 6 Complete this report by means which result in a permanent record.
- 7 If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
- 8 This report should be filed in duplicate and one copy returned by April 30 following the end of the calendar year for calendar year filers. If other than a calendar year filer, this report needs to be filed by the end of the 4th month following the end of the fiscal year for filers that have other than a calendar year yearend.
- 9 Please send the copy of your completed Annual Report to:

Montana Public Service Commission  
Utility Division  
P.O. Box 202601  
Helena, MT 59620-2601

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# REPORT OF

Treeline Springs LLC

PO Box 1369

*(address)*

Ennis, MT 59729

*(city, state, zip code)*

For Year Ended 12/31/2011

Date Utility First Organized 02/02/1999

Telephone Number (406) 993-6000

Location of books and records Ennis and Bozeman, MT

## Contacts

Name	Title	Principal Business Address	Salary
Person to send correspondence:	Eric Butts Civil Engineer	PO Box 1369 Ennis, MT 59729	
Person who prepared this report:	Julie Eik Accounting Manager	PO Box 11965 Bozeman, MT 59719	
Officers and Managers:	Moonlight Basin Ranch LP	PO Box 11965 Bozeman, MT 59719	

## Ownership

Report every corporation or person owning interest or holding directly 5 percent or more of the voting securities of the reporting utility

Name	Percent Ownership in Utility	Principle Business Address	Amt Pd by Utility
Moonlight Basin Ranch LP	100%	PO Box 11965 / Bozeman, MT 59719	52,193.80

## INCOME STATEMENT

ACCOUNT NAME	Current Year (2011)	Previous Year (2010)
<b>OPERATING REVENUE:</b>		
Metered		
Residential	-	-
Commercial	-	-
Industrial	-	-
Other	-	-
Unmetered		
Residential	105,855.29	67,007.04
Commercial	-	-
Industrial	-	-
Fire Protection	-	-
Bulk Sales	-	-
Sale of Materials	-	-
Other	6.63	-
<b>TOTAL OPERATING REVENUE:</b>	<b>\$ 105,861.92</b>	<b>\$ 67,007.04</b>
<b>OPERATING EXPENSES:</b>		
Operation and Maintenance Expense	124,419.86	130,307.12
Depreciation Expense	2,392.02	2,392.04
Taxes Other than Income	-	-
Deferred Federal Income Taxes	-	-
Deferred State Income Taxes	-	-
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 126,811.88</b>	<b>\$ 132,699.16</b>
<b>NET INCOME (LOSS) from OPERATIONS</b>	<b>\$ (20,949.96)</b>	<b>\$ (65,692.12)</b>
<b>Other Income:</b>		
Non Utility Income	-	-
.....	-	-
.....	-	-
<b>TOTAL OTHER INCOME</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Other Deductions:</b>		
Non-Utility Expenses	-	-
Interest Expense	-	-
.....	-	-
.....	-	-
<b>TOTAL OTHER DEDUCTIONS</b>	<b>\$ -</b>	<b>\$ -</b>
<b>NET INCOME (LOSS)</b>	<b>\$ (20,949.96)</b>	<b>\$ (65,692.12)</b>

## COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Current Year (2011)	Previous Year (2010)
<b>ASSETS:</b>		
Utility Plant in Service	71,760.00	71,760.00
Less: Accumulated Deprec. & Amort.	12,744.16	10,352.14
<b>NET UTILITY PLANT</b>	<b>\$ 59,015.84</b>	<b>\$ 61,407.86</b>
Cash	-	-
Customer Accounts Receivable	28,566.47	-
Other Assets (Specify)	-	-
.....	-	-
.....	-	-
<b>TOTAL ASSETS OTHER THAN UTILITY PLANT</b>	<b>\$ 28,566.47</b>	<b>\$ -</b>
<b>TOTAL ASSETS</b>	<b>\$ 87,582.31</b>	<b>\$ 61,407.86</b>
<b>LIABILITIES AND CAPITAL</b>		
<b>CAPITAL</b>		
Common Stock Issued	-	-
Preferred Stock Issued	-	-
Other Paid in Capital	-	-
Retained Earnings	-	-
Proprietary Capital	(210,479.98)	(189,010.02)
<b>TOTAL CAPITAL</b>	<b>\$ (210,479.98)</b>	<b>\$ (189,010.02)</b>
<b>LIABILITIES</b>		
Long Term Debt	-	-
Accounts Payable	-	-
Notes Payable	298,062.29	250,417.88
Customer Deposits	-	-
Accrued Taxes	-	-
Other Liabilities (Specify)	-	-
Deferred Revenue - Other	-	-
.....	-	-
.....	-	-
.....	-	-
Advances for Construction	-	-
Contributions in aid of Construction	-	-
<b>TOTAL LIABILITIES</b>	<b>\$ 298,062.29</b>	<b>\$ 250,417.88</b>
<b>TOTAL LIABILITIES AND CAPITAL</b>	<b>\$ 87,582.31</b>	<b>\$ 61,407.86</b>

Accumulated Depreciation and Amortization of Utility Plant		
ACCOUNT 108	Current Year (2011)	Previous Year (2010)
Balance at First of Year	(10,352.14)	(7,960.10)
Credits During the Year:	(2,392.02)	(2,392.04)
Accruals Charged to Depreciation Account	-	-
Salvage	-	-
Other Credits (Specify):	-	-
	-	-
	-	-
	-	-
<b>Total Credits</b>	<b>\$ (12,744.16)</b>	<b>\$ (10,352.14)</b>
Debits During the Year:		
Book Cost of Plant Retired	-	-
Cost of Removal	-	-
Other Debits (Specify):	-	-
	-	-
	-	-
	-	-
<b>Total Debits</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Balance at End of Year</b>	<b>\$ (12,744.16)</b>	<b>\$ (10,352.14)</b>

Contributions in Aid of Construction			
Report below all contractor and developer agreements and line extension agreements from which cash or property was received during the year	Indicate		Amount
	Cash	Property	
N/A			-
			-
			-
			-
			-
<b>TOTAL DURING THE YEAR</b>			<b>\$ -</b>

Accumulated Deferred Income Taxes	
Description	Amount
Accumulated Deferred Income Taxes	
Federal	N/A
State	N/A
<b>Total Accumulated Deferred Income Taxes</b>	<b>\$ -</b>

Capital Stock			
		Common Stock	Preferred Stock
Par or stated value per share	N/A	0	0
Shares Authorized	N/A	0	0
Shares Issued and Outstanding	N/A	0	0
Total par value of stock issued	N/A	0	0
Dividends declared per share for year	N/A	0	0

Retained Earnings			
		Appropriated	Unappropriated
Balance at first of year	N/A	0	0
Changes during year:		0	0
Net Income (loss)	N/A	0	0
Dividends	N/A	0	0
Other (Specify):		0	0
	N/A	0	0
		0	0
		0	0
		0	0
Balance end of year		0	0

Proprietary Capital			
		Proprietor or Partner	Partner
Balance at first of year		(189,010.02)	0
Changes during year (Specify):		-	0
Net Loss		(20,949.96)	0
Other		(520.00)	0
		-	0
		-	0
Balance at end of year		(210,479.98)	0

Long Term Debt			
Description of Obligation	Interest	Payment	Principal at Balance Sheet Date
	Rate		
		0	0
N/A		0	0
		0	0
		0	0
		0	0
		0	0
		0	0
		0	0
		0	0
Total		\$ -	\$ -



### Wastewater Utility Plant Accounts

Acct No.	Account Name	Previous Year	Additions	Retirements	Current Year
301	Organization	-	-	-	-
302	Franchises	-	-	-	-
303	Land & Land Rights	-	-	-	-
304	Structures and Improvements	-	-	-	-
305	Collecting and Impounding Reservoirs	-	-	-	-
306	Lake River and Other Intakes	-	-	-	-
307	Wells and Springs	11,760.00	-	-	11,760.00
308	Infiltration Galleries and Tunnels	-	-	-	-
309	Supply Mains	-	-	-	-
310	Power Generation Equipment	-	-	-	-
311	Pumping Equipment	-	-	-	-
320	Water Treatment Equipment	-	-	-	-
330	Distribution Reservoirs and Standpipes	-	-	-	-
331	Transmission and Distribution Mains	-	-	-	-
333	Services	-	-	-	-
334	Meters and Meter Installations	-	-	-	-
335	Hydrants	-	-	-	-
339	Other Plant and Misc. Equipment	60,000.00	-	-	60,000.00
340	Office Furniture and Equipment	-	-	-	-
341	Transportation Equipment	-	-	-	-
342	Stores Equipment	-	-	-	-
343	Tools, Shop & Garage Equipment	-	-	-	-
344	Laboratory Equipment	-	-	-	-
345	Power Operated Equipment	-	-	-	-
346	Communication Equipment	-	-	-	-
347	Miscellaneous Equipment	-	-	-	-
348	Other Tangible Plant	-	-	-	-
<b>Total Wastewater Plant</b>		<b>\$ 71,760.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 71,760.00</b>

### Analysis of Accumulated Depreciation by Primary Account

Acct No.	Account	Average Service Life in Years	Average Salvage Value in Percent	Depr. Rate Applied	Accumulated Depreciation Beginning of Year	Debits	Credits	Accumulated Depreciation End of Year
304	Structures and Improvements				-	-	-	-
305	Collecting and Impounding Reservoirs				-	-	-	-
306	Lake River and Other Intakes				-	-	-	-
307	Wells and Springs	30			2,352.07	-	392.01	2,744.08
308	Infiltration Galleries and Tunnels				-	-	-	-
309	Supply Mains				-	-	-	-
310	Power Generation Equipment				-	-	-	-
311	Pumping Equipment				-	-	-	-
320	Water Treatment Equipment				-	-	-	-
330	Distribution Reservoirs and Standpipes				-	-	-	-
331	Transmission and Distribution Mains				-	-	-	-
333	Services				-	-	-	-
334	Meters and Meter Installations				-	-	-	-
335	Hydrants				-	-	-	-
339	Other Plant and Misc. Equipment	30			8,000.07	-	2,000.01	10,000.08
340	Office Furniture and Equipment				-	-	-	-
341	Transportation Equipment				-	-	-	-
342	Stores Equipment				-	-	-	-
343	Tools, Shop & Garage Equipment				-	-	-	-
344	Laboratory Equipment				-	-	-	-
345	Power Operated Equipment				-	-	-	-
346	Communication Equipment				-	-	-	-
347	Miscellaneous Equipment				-	-	-	-
348	Other Tangible Plant				-	-	-	-
<b>TOTAL</b>					\$ 10,352.14	\$ -	\$ 2,392.02	\$ 12,744.16



### Sources of Water Supply

Surface Water: River: \_\_\_\_\_ Lake: \_\_\_\_\_ Stream: \_\_\_\_\_ Impounding Reservoir: \_\_\_\_\_

Ground Water: No. of Springs: \_\_\_\_\_ No. of Shallow Wells: \_\_\_\_\_ No. of Deep Wells: \_\_\_\_\_

### Reservoirs, Standpipes, and Purification System

No. of Reservoirs: \_\_\_\_\_ Capacity in Gallons: \_\_\_\_\_

No. of Standpipes: \_\_\_\_\_ Capacity in Gallons: \_\_\_\_\_

Method of Purification: \_\_\_\_\_

### Services and Meters

Size->	1/2"	5/8"	1 in	1 1/2 in	2 in	3 in	4 in	6 in	
Services									
Meters									

### Number and Classification of Consumers

Classification	Beginning of Year			End of Year			Increase (Decrease)
	Metered	Unmetered	Total	Metered	Unmetered	Total	
Residential	0	239	239	0	240	240	1
Commercial	0	3	3	0	3	3	0
Industrial	0	0	0	0	0	0	0
Fire Hydrants	0	57	57	0	57	57	0
Governmental	0	0	0	0	0	0	0
All Other	0	0	0	0	0	0	0
<b>Total</b>	-	299.00	299.00	-	300.00	300.00	1.00

### Total Pumping Station Statistics

Total Amount of Water Obtained by all methods during the year: \_\_\_\_\_ gals.

Maximum Water obtained all methods during any one day: \_\_\_\_\_ gals.

Minimum Amount of Water obtained all methods during one day: \_\_\_\_\_ gals.

Range of ordinary pressure on mains \_\_\_\_\_ lbs to \_\_\_\_\_ lbs

Range of fire pressure in mains \_\_\_\_\_ lbs to \_\_\_\_\_ lbs

Affidavit

STATE OF MONTANA )

County of Madison )

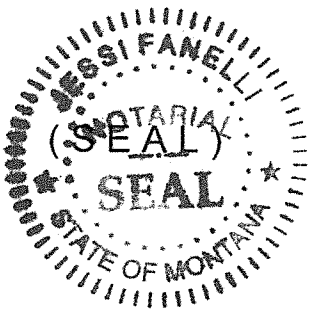
We, the undersigned, on our oath do severally say that the foregoing return of Treeline Springs LLC wastewater utility, has been prepared under our direction from the original books, papers and records of said utility and declare the same to be a full, true and correct statement embracing all the financial transactions of said utility during the period for which the return is made.

Eric Ratts

(Signature)

(Signature)

Subscribed and sworn before me this 25 day of April, 2012



Jessi Fanelli  
Jessi Fanelli

Residing at Ennis, MT  
My Commission Exp June 30 2012