

Common Carrier Pipeline

ANNUAL REPORT

For Year Ending December 31, 2011

OF

Yellowstone Pipe Line Company

to

THE PUBLIC SERVICE COMMISSION

OF THE STATE OF MONTANA

Dept. Use Only

Received	
Date	_____
By	_____

INSTRUCTIONS

Section 69-13-301, MCA, Requirements in ARM 38.7.102, **Rule II: ANNUAL REPORTS** (1) Each Intrastate Common Carrier Pipeline Company shall file with the Commission, at its office in Helena, MT an annual report for each calendar year. This Report shall be filed not later than the 30th day of April next following the year for which the report is made. The report shall show the names of officers, directors and the residences of each; amount of capital stock and bonded indebtedness outstanding; capital investment with additional investments made during the year; assets and liabilities; revenues and expenditures; depreciation; statistical data as to petroleum delivered and lost during transportation (as it relates to Montana).

(2)... The above stated ARM 38.7.102 may be fulfilled by submission of Federal Energy Regulatory Commission (FERC) Form 6 Annual Report of oil pipeline companies, supplemented by such other forms as the Commission may prescribe. The supplemental forms shall be duly verified under oath by an officer of the company.

OPERATING PROPERTY

For Year 2011

	System		Montana	
	Bal Begin Year	Bal End Year	Bal Beg Year	Bal End Year
GATHERING LINES				
Land.....	0	0	0	0
Right of Way	0	0	0	0
Line Pipe	0	0	0	0
Line Pipe Fittings	0	0	0	0
Pipeline Construction	0	0	0	0
Buildings	0	0	0	0
Boilers	0	0	0	0
Pumping Equipment	0	0	0	0
Machine Tools & Machinery	0	0	0	0
Other Station Equipment	0	0	0	0
Oil Tanks	0	0	0	0
Delivery Facilities	0	0	0	0
Communication Systems	0	0	0	0
Office Furniture and Equipment	0	0	0	0
Vehicles & Other Work Equipment	0	0	0	0
Other Property	0	0	0	0
Asset Retirement Costs for Gathering Lines	0	0	0	0
TOTAL	0	0	0	0
TRUNK LINES				
Land.....	152,582	152,582	133,934	133,934
Right of Way	525,911	525,911	346,240	346,240
Line Pipe	12,334,405	12,502,151	9,233,668	9,399,573
Line Pipe Fittings	3,403,948	3,420,219	2,522,743	2,508,597
Pipeline Construction	24,183,965	24,139,652	14,607,232	14,524,419
Buildings	1,262,703	1,241,441	821,473	800,210
Boilers.....	0	0	0	0
Pumping Equipment	5,209,070	5,013,025	3,294,973	3,113,970
Machine Tools & Machinery	266,991	231,762	212,924	177,694
Other Station Equipment	12,574,486	12,631,244	8,999,288	8,856,347
Oil Tanks	314,821	328,951	0	0
Delivery Facilities	4,573,815	5,001,865	3,706,932	4,134,903
Communication Systems	113,368	105,629	32,994	25,256
Office Furniture and Equipment	4,285	3,668	4,285	3,667
Vehicles & Other Work Equipment	99,612	106,888	99,612	106,888
Other Property	672,935	655,042	498,037	480,144
Asset Retirement Costs for Trunk Lines	0	0	0	0
TOTAL	65,692,897	66,060,030	44,514,335	44,611,842
GENERAL				
Land.....	0	0	0	0
Buildings	0	0	0	0
Machine Tools & Machinery	0	0	0	0
Communications Systems	0	0	0	0
Office Furniture	0	0	0	0
Vehicles & Other Work Equipment	0	0	0	0
Other Properties	0	0	0	0
Asset Retirement Costs for General Property	0	0	0	0
Construction Work in Progress	567,817	1,229,088	271,080	756,968
TOTAL	567,817	1,229,088	271,080	756,968
GRAND TOTAL	66,260,714	67,289,118	44,785,415	45,368,810

NON-OPERATING PROPERTY

As of December 31, 2011

(Include only the Noncarrier Property which is included on the Balance Sheet)

Name & Description of Property held at close of year	Date Included as Noncarrier	Book Cost Close of Year	Market Value Close of Year	Remarks
Land at Big Timber - HT-MPT Station	10/31/2003	3,685		
TOTAL				

INCOME ACCOUNT**MONTANA****As of December 31, 2011**

	This Year	Last Year
OPERATING REVENUES		
Pipeline Operating Revenues	20,750,526	20,711,371
Other Earnings from Operations	0	0
Total Operating Revenues	20,750,526	20,711,371
OPERATING EXPENSES		
Pipeline Trans. & Other Oper. Expenses	9,383,948	7,450,764
Rental Expense	42,075	47,618
General Expense	264,943	110,175
Total	9,690,966	7,608,557
Depreciation	403	89
Taxes, Federal Excluded	1,626,806	1,764,229
Federal Taxes	2,763,969	3,165,066
Total Operating Expenses	14,082,144	12,537,941
Net Operating Expenses	6,668,382	8,173,430
Non-Operating Revenues (Net)	7,425	22,669
Gross Income	6,675,807	8,196,099
DEDUCTIONS FROM GROSS INCOME		
Interest on Funded Debt	0	0
Interest on Other Debt	0	0
Other Deductions	0	0
Total	0	0
Net Income	6,675,807	8,196,099
DISPOSTION OF NET INCOME	Not Allocated Among States	
Dividends		
Surplus or Deficit for Year		
Surplus or Deficit Beginning of Year		
Adjustments During Year		
Surplus or Deficit at Close of Year		

ALLOCATION INFORMATION
YELLOWSTONE PIPE LINE COMPANY

As of December 31, 2011

BASIC DATA	SYSTEM	MONTANA	BALANCE OF SYSTEM
INVESTMENT			
Lines of Pipe	\$66,060,030	\$44,611,842	\$21,448,188
Other (included CWIP, M & S)	\$1,229,088	\$756,968	\$472,120
USE			
Barrel Miles	7,318,258,597	6,319,792,785	998,465,812
TERMINAL			
Originating Barrels	35,992,050	32,205,766	3,786,284
Terminating Barrels	35,980,559	23,413,763	12,566,796
MILES			
Pipe	698	477	221

NOTES:

**PROPERTIES IN MONTANA PURCHASED OR SOLD DURING
THE YEAR 2011**

TYPE	LOCATION	PURCHASE OR SALES PRICE
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No acquisitions or dispositions of properties in Montana

AFFIDAVIT

STATE OF OKLAHOMA)
) ss.
County of WASHINGTON)

I, the undersigned, on oath do say that the foregoing return and any accompanying schedules have been prepared from the original books, papers and records of ConocoPhillips Pipe Line Company; that I have carefully examined the same; and declare the same to be a complete and correct statement of the business and affairs of the said company in respect to each and every matter ant thing set forth, to the best of my knowledge and belief; and I further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts.

Gary Clendenning
(Signature)

Gary Clendenning
Coordinator, Regulatory Reporting
(Official Title)

SUBSCRIBED AND SWORN to before me at Bartlesville, Oklahoma

this 25th day of April, 2012.



Jana Harder
(Notary Public)

Jana Harder
(Name printed or typed)

My Commission Expires: 1-13-15