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2013 MAR 28 A 9:24

PUBLIC SERVICE
COMMISSION

Mr. Leroy Beeby, Utility Rate Analyst
Montana Public Service Commission
1701 Prospect Ave.
P.O. Box 202601
Helena, MT 59620-2601

RE: Pipe Line Company Annual Report: 2012 Calendar Year

In accordance with 38.7.102, KWB Pipeline Corp. is providing the annual report for the KWB Pipeline in Stillwater County to the Public Service Commission of the State of Montana. While the full report follows, this letter serves as a summary.

The officers and directors, and their residences are listed in the table below.

OFFICERS		DIRECTORS	
Name	Address	Name	Address
Kyle Mork, <i>President</i>	501 56 th Street, SE Charleston, WV 25304	John Mork, <i>Chairman</i>	4643 S. Ulster Street, Suite 1100 Denver, CO 80237
Dennis L. McGowan, <i>Vice Pres. /Treasurer</i>	4643 S. Ulster Street, Suite 1100 Denver, CO 80237	Dennis L. McGowan	4643 S. Ulster Street, Suite 1100 Denver, CO 80237
Julie Ann Kitano, <i>Secretary</i>	4643 S. Ulster Street, Suite 1100 Denver, CO 80237	Kyle Mork	501 56 th Street, SE Charleston, WV 25304

The financial data, as of and for the period ending December 31, 2012 is summarized in the following table.

Item	Amount (USD)
Capital Stock	\$1,000
Bonded Indebtedness	\$0
Total Capital Investment	\$4,024,660
Current Year Capital Investment	\$0
Assets	\$1,396,262
Liabilities	\$1,427,265
Operating Revenues	\$0
Operating Expenses	\$89,122
Depreciation	\$158,616

The pipeline has been shut in so there has been no natural gas delivered or lost during the transportation process.

Please let me know if you have any questions or if you need more information.

Thanks,



Derrick Pottmeyer
Rockies District Manager, Energy Corporation of America
(304) 541-5402, dpottmeyer@energycorporationofamerica.com

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PUBLIC SERVICE
COMMISSION

Common Carrier Pipeline

ANNUAL REPORT

For Year Ending December 31, 2012

OF

KWB PIPELINE

to

THE PUBLIC SERVICE COMMISSION

OF THE STATE OF MONTANA

Dept. Use Only

Received	
Date	_____
By	_____

INSTRUCTIONS

Section 69-13-301, MCA, Requirements in ARM 38.7.102, **Rule II: ANNUAL REPORTS** (1) Each Intrastate Common Carrier Pipeline Company shall file with the Commission, at its office in Helena, MT an annual report for each calendar year. This Report shall be filed not later than the 30th day of April next following the year for which the report is made. The report shall show the names of officers, directors and the residences of each; amount of capital stock and bonded indebtedness outstanding; capital investment with additional investments made during the year; assets and liabilities; revenues and expenditures; depreciation; statistical data as to petroleum delivered and lost during transportation (as it relates to Montana).

(2)... The above stated ARM 38.7.102 may be fulfilled by submission of Federal Energy Regulatory Commission (FERC) Form 6 Annual Report of oil pipeline companies, supplemented by such other forms as the Commission may prescribe. The supplemental forms shall be duly verified under oath by an officer of the company.

OPERATING PROPERTY

For Year Ended December 31, 2012

	System		Montana	
	Bal Begin Year	Bal End Year	Bal Beg Year	Bal End Year
GATHERING LINES				
Land				
Right of Way (Net)	134,055	120,380	134,055	120,380
Line Pipe (Net)	1,401,238	1,258,297	1,401,238	1,258,297
Line Pipe Fittings				
Pipeline Construction				
Buildings				
Boilers				
Pumping Equipment				
Machine Tools & Machinery				
Other Station Equipment				
Oil Tanks				
Delivery Facilities				
Communication Systems (Net)	601	540	601	540
Office Furniture and Equipment				
Vehicles & Other Work Equipment				
Other Property: Meters (Net)	18,984	17,045	18,984	17,045
TOTAL (Net)	1,554,878	1,396,262	1,554,878	1,396,262
TRUNK LINES				
Land				
Right of Way				
Line Pipe				
Line Pipe Fittings				
Pipeline Construction				
Buildings				
Boilers				
Pumping Equipment				
Machine Tools & Machinery				
Other Station Equipment				
Oil Tanks				
Delivery Facilities				
Communication Systems				
Office Furniture and Equipment				
Vehicles & Other Work Equipment				
Other Property				
TOTAL				
GENERAL				
Land				
Buildings				
Machine Tools & Machinery				
Communications Systems				
Office Furniture				
Vehicles & Other Work Equipment				
Other Properties				
Construction Work in Progress				
TOTAL				
GRAND TOTAL (Net)	1,554,878	1,396,262	1,554,878	1,396,262

INCOME ACCOUNT**MONTANA**

As of December 31, 2012

	This Year	Last Year
OPERATING REVENUES		
Pipeline Operating Revenues	-	-
Other Earnings from Operations		
Total Operating Revenues	-	-
OPERATING EXPENSES		
Pipeline Trans. & Other Oper. Expenses	72,522	76,438
Rental Expense	16,570	13,048
General Expense	-	-
Total	89,092	89,486
Depreciation	158,616	158,616
Taxes, Federal Excluded	30	-
Federal Taxes	(102,378)	(101,196)
Total Operating Expenses	145,360	146,906
Net Operating Expenses	145,360	146,906
Non-Operating Revenues (Net)	-	-
Gross Income	-	-
DEDUCTIONS FROM GROSS INCOME		
Interest on Funded Debt		
Interest on Other Debt	-	-
Other Deductions	7	8
Total	7	8
Net Income	(145,367)	(146,914)
DISPOSITION OF NET INCOME		
Dividends	-	-
Surplus or Deficit for Year	(145,367)	(146,914)
Surplus or Deficit Beginning of Year	-	-
Adjustments During Year		
Surplus or Deficit at Close of Year	(145,367)	(146,914)

ALLOCATION INFORMATION

KWB PIPELINE

As of December 31, 2012

BASIC DATA	SYSTEM	MONTANA	BALANCE OF SYSTEM
INVESTMENT			
Lines of Pipe	\$	\$	\$
Other (included CWIP, M & S)	\$	\$	\$
USE			
Barrel Miles			
TERMINAL			
Originating Barrels			
Terminating Barrels			
MILES			
Pipe			

NOTES:

PROPERTIES IN MONTANA PURCHASED OR SOLD DURING
THE YEAR ENDED DECEMBER 31, 2012

TYPE	LOCATION	PURCHASE OR SALES PRICE
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AFFIDAVIT

STATE OF WEST VIRGINIA)
) ss.
County of KANAWHA)

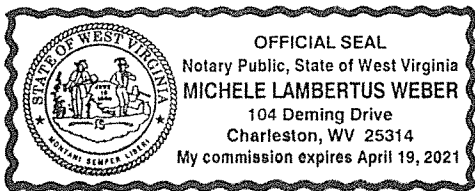
I, the undersigned, on oat do say that the foregoing return and any accompanying schedules have been prepared from the original books, papers and records of KWB PIPELINE CORP. Company; that I have carefully examined the same; and declare the same to be a complete and correct statement of the business and affairs of the said company in respect to each and every matter ant thing set forth, to the best of my knowledge and belief; and I further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts.

[Signature]
(Signature)

ROCKIES DISTRICT MANAGER
(Official Title)

SUBSCRIBED AND SWORN to before me at 501 56th Street, S.E., Charleston, WV 25304
this 26 day of MARCH, 2013.

Michele Lambertus Weber
(Notary Public)



Michele Lambertus Weber
(Name printed or typed)

My Commission Expires: April 19, 2021