

Common Carrier Pipeline

ANNUAL REPORT

FOR YEAR ENDING DECEMBER 31, 2013

CENEX PIPELINE LLC

to

The Public Service Commission

OF THE STATE OF MONTANA

Dept Use Only

Received	
Date	_____
By	_____

OPERATING PROPERTY

FOR YEAR ENDING: DECEMBER 31, 2013

	System		Montana	
	Balance Begin Year	Bal End Year	Balance Begin Year	Bal End Year
GATHERING LINES				
Land				
Right of Way				
Line Pipe				
Line Pipe Fittings				
Pipeline Construction				
Buildings				
Boilers				
Pumping Equipment				
Machine Tools & Machinery				
Other Station Equipment				
Oil Tanks				
Delivery Facilities				
Communication Systems				
Office Furniture & Equipment				
Vehicles & Other Work Equipment ...				
Other Property				
TOTAL				
TRUNK LINES				
Land	88,612	88,612	59,711	59,711
Right of Way	4,282,368	4,282,368	1,660,832	1,660,832
Line Pipe	21,801,939	21,801,939	12,049,831	12,049,831
Line Pipe Fittings	2,262,418	2,262,418	1,652,080	1,652,080
Pipeline Construction	32,076,037	32,610,938	21,052,856	21,587,759
Buildings	540,271	540,271	464,033	464,033
Boilers				
Pumping Equipment	2,268,458	2,268,458	1,732,362	1,732,362
Machine Tools & Machinery	163,722	163,722	163,721	163,721
Other Station Equipment	4,341,672	4,341,672	2,905,078	2,905,078
Oil Tanks	29,288	29,288	5,692	5,692
Delivery Facilities				
Communication Systems	185,531	185,531	185,531	185,531
Office Furniture & Equipment	410,567	410,567	410,031	410,031
Vehicles & Other Work Equipment ...				
Other Property	7,481,917	7,524,969	2,707,776	2,750,828
TOTAL	75,932,800	76,510,753	45,049,534	45,627,489
GENERAL				
Land				
Buildings				
Machine Tools & Machinery				
Communication Systems				
Office Furniture & Equipment				
Vehicles & Other Work Equipment ...				
Other Property				
Construction Work in Progress	2,244,616	1,981,713	2,244,616	1,981,713
TOTAL	2,244,616	1,981,713	2,244,616	1,981,713
GRAND TOTAL	78,177,416	78,492,466	47,294,150	47,609,202

INCOME ACCOUNT

MONTANA

DECEMBER 31, 2013

	This Year	Last Year
Operating Revenues		
Pipeline Operating Revenues	8,203,066	9,661,425
Other Earnings from Operations		
Total Operating Revenues.....	8,203,066	9,661,425
Operating Expenses		
Pipeline Trans. & Other Oper. Expenses.....	3,071,870	2,983,680
Rental Expenses		
General Expenses		
Total	3,071,870	2,983,680
Depreciation	1,815,762	1,557,362
Taxes, Federal Excluded.....	2,493,851	2,227,579
Federal Taxes.....		
Total Operating Expenses.....	4,309,613	3,784,941
Net Operating Expenses.....	7,381,483	6,768,621
Non-Operating Revenues (Net).....		
Gross Income	821,583	2,892,804
Deductions From Gross Income		
Interest on Funded Debt.....	0	0
Interest on Other Debt		
Other Deductions	-308,909	-678,737
Total	-308,909	-678,737
Net Income	1,130,492	3,571,541
Disposition Of Net Income		
Dividends.....		
Surplus or Deficit for Year		
Surplus or Deficit Beginning of Year		
Adjustments During Year		
Surplus or Deficit at Close of Year		

ALLOCATION INFORMATION
CENEX PIPELINE COMPANY LLC
DECEMBER 31, 2013

BASIC DATA	SYSTEM	MONTANA	BALANCE OF SYSTEM
INVESTMENT			
Lines of Pipe.....	\$ 68,315,786.00	\$ 40,141,515.00	\$ 28,174,271.00
Other(included CWIP, M & S)....	\$ 7,208,789.00	\$ 5,485,974.04	\$ 1,722,814.96
USE			
Barrell Miles.....	4,327,165,058	3,044,713,410	1,282,451,648
TERMINAL			
Originating Barrels.....	13,831,237	12,341,912	1,489,325
Terminating Barrels.....	13,829,936	5,445,852	8,384,084
MILES			
Pipe.....	685.71	299.50	386.21

Notes:

PROPERTIES IN MONTANA PURCHASED OR SOLD DURING DECEMBER 31, 2013

TYPE	LOCATION	PURCHASE OR SALES PRICE
River crossing replacements	CENTRALLY	484,317
9821 P 10 " Pipe Replacement	CENTRALLY	93,637
		577,954

AFFIDAVIT

STATE OF MONTANA)
County of Yellowstone) ss

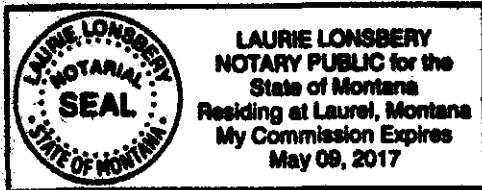
I, the undersigned, on oat do say that the foregoing return and any accompanying schedules have been prepared from the original books, papers and records of Cenex Pipeline, LLC; that I have carefully examined the same; and declare the same to be a complete and correct statement of the business and affairs of the said company in respect to each and every matter ant thing set forth, to the best of my knowledge and belief; and I further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts.

John Inge
(Signature)

PRESIDENT AND CHIEF OPERATING OFFICER
(Official Title)

SUBSCRIBED AND SWORN to before me at this 11th day of April 2014

CENEX PIPELINE LLC



Laurie Lonsbery
Signature of Notary Public

Laurel, MT
(Residing at)

My Commission Expires: May 9th, 2017