

N2015.2.17

RECEIVED

Company Name: Southern Montana Telephone

APR 29 2015
COVER PAGE

MONT. P.S. COMMISSION
Year: 2014

General Information

1	Legal Name of Respondent:	Southern Montana Telephone
2	Name Under Which Respondent Does Business:	Southern Montana Telephone
3	Date of Incorporation:	1944
4	Address to send Correspondence Concerning Report:	P.O. Box 205 Wisdom MT 59761
5	Person Responsible for This Report:	Richard Knight Treasurer/Office Manager
5a.	Telephone Number:	406-689-3333
Control Over Respondent		
1	If direct control over the respondent was held by another entity at the end of year provide the following:	
	1a. Name and address of the controlling organization or person:	
	1b. Means by which control was held:	
	1c. Percent Ownership:	

Montana Total State Income Statement

2014

Line No.	Acct. No. (a)	Description (b)	This Year (c)	Last Year (d)
1		REVENUES:		
2	5000	Basic Local Service Revenues	240,897	229,852
3	5080	Network Access Revenues	4,806,610	4,199,632
4	* 5100	Long Distance Message Revenue	114,386	117,073
5	^ 5110	Unidirectional Long Distance Revenue	114,386	117,073
6	^ 5120	Long Distance Private Network Revenue		
7	^ 5160	Other Long Distance Revenue		
8	^ 5169	Other Long Distance Revenue Settlements		
9	* 5200	Miscellaneous Revenue	704	1,425
10	^ 5230	Directory Revenue	551	800
11	^ 5240	Rent Revenue		
12	^ 5250	Corporate Operations Revenue		
13	^ 5260	Miscellaneous Revenue	154	625
14	^ 5270	Carrier Billing and Collection Revenue		
15	^ 5280	Nonregulated Revenue	0	0
16	5300	Uncollectible Revenue	1,622	1,271
17		Total Revenues (L.2+L.3+L.4+L.9-L.16)	5,160,975	4,546,711
18		OPERATING EXPENSES:		
19	6110	Network Support Expense	536	392
20	6120	General Support Expense	87,974	82,291
21	6210	Central Office Switching Expense	46,624	122,070
22	6220	Operator Systems Expense		
23	6230	Central Office Transmission Expense	274,187	176,150
24	6310	Information Origination/Termination Expense		
25	* 6410	Cable and Wire Facilities Expense	139,168	124,514
26	^ 6431	Aerial Wire Expense		562
27	^ 6441	Conduit Systems Expense		
28	6510	Other Property, Plant & Equipment Expense		
29	6530	Network Operations Expense	324,142	378,146
30	6540	Access Expense	44,163	29,727
31	6560	Depreciation and Amortization Expense	1,457,486	1,337,284
32	6610	Marketing		
33	6620	Services	157,153	188,394
34	6710	Executive and Planning	316,058	315,161
35	6720	General and Administrative	354,930	328,677
36	6790	Provision for Uncollectible Notes Receivable		
37		Total Operating Expenses (Sum L.19 to L.36-L.2)	3,202,421	3,082,806
38	7100	Other Operating Income and Expense	(102,418)	(165,475)
39	7200	Operating Taxes	241,850	183,169
40		Net Operating Income (L.17-L.37+L.38-L.39)	1,614,286	1,115,261

^ Subaccount of the account marked with a *.

Montana Intrastate Income Statement

2014

Line No.	Acct. No. (a)	Description (b)	This Year (c)	Last Year (d)
1		REVENUES:		
2	5000	Basic Local Service Revenues		
3	5080	Network Access Revenues		
4	* 5100	Long Distance Message Revenue	0	0
5	^ 5110	Unidirectional Long Distance Revenue		
6	^ 5120	Long Distance Private Network Revenue		
7	^ 5160	Other Long Distance Revenue		
8	^ 5169	Other Long Distance Revenue Settlements		
9	* 5200	Miscellaneous Revenue	0	0
10	^ 5230	Directory Revenue		
11	^ 5240	Rent Revenue		
12	^ 5250	Corporate Operations Revenue		
13	^ 5260	Miscellaneous Revenue		
14	^ 5270	Carrier Billing and Collection Revenue		
15	^ 5280	Nonregulated Revenue		
16	5300	Uncollectible Revenue		
17		Total Revenues (L.2+L.3+L.4+L.9-L.16)	0	0
18		OPERATING EXPENSES:		
19	6110	Network Support Expense		
20	6120	General Support Expense		
21	6210	Central Office Switching Expense		
22	6220	Operator Systems Expense		
23	6230	Central Office Transmission Expense		
24	6310	Information Origination/Termination Expense		
25	* 6410	Cable and Wire Facilities Expense	0	0
26	^ 6431	Aerial Wire Expense		
27	^ 6441	Conduit Systems Expense		
28	6510	Other Property, Plant & Equipment Expense		
29	6530	Network Operations Expense		
30	6540	Access Expense		
31	6560	Depreciation and Amortization Expense		
32	6610	Marketing		
33	6620	Services		
34	6710	Executive and Planning		
35	6720	General and Administrative		
36	6790	Provision for Uncollectible Notes Receivable		
37		Total Operating Expenses (Sum L.19 to L.36-	0	0
38	7100	Other Operating Income and Expense		
39	7200	Operating Taxes		
40		Net Operating Income (L.17-L.37+L.38-L.39)	0	0

^ Subaccount of the account marked with a *.

Montana Intrastate Regulated Income Statement

2014

Line No.	Acct. No. (a)	Description (b)	This Year (c)	Last Year (d)
1		REVENUES:		
2	5000	Basic Local Service Revenues	240,897	229,852
3	5080	Network Access Revenues	4,806,610	4,199,632
4	* 5100	Long Distance Message Revenue	114,386	117,073
5	^ 5110	Unidirectional Long Distance Revenue	114,386	117,073
6	^ 5120	Long Distance Private Network Revenue		
7	^ 5160	Other Long Distance Revenue		
8	^ 5169	Other Long Distance Revenue Settlements		
9	* 5200	Miscellaneous Revenue	705	1,425
10	^ 5230	Directory Revenue	551	800
11	^ 5240	Rent Revenue		
12	^ 5250	Corporate Operations Revenue		
13	^ 5260	Miscellaneous Revenue	154	625
14	^ 5270	Carrier Billing and Collection Revenue		
15	^ 5280	Nonregulated Revenue		
16	5300	Uncollectible Revenue	1,622	1,271
17		Total Revenues (L.2+L.3+L.4+L.9-L.16)	5,160,975	4,546,711
18		OPERATING EXPENSES:		
19	6110	Network Support Expense	536	392
20	6120	General Support Expense	87,974	82,291
21	6210	Central Office Switching Expense	46,624	122,070
22	6220	Operator Systems Expense		
23	6230	Central Office Transmission Expense	274,187	176,150
24	6310	Information Origination/Termination Expense		
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30	6540	Access Expense	44,163	29,727
31	6560	Depreciation and Amortization Expense	1,457,486	1,337,284
32	6610	Marketing		
33	6620	Services	157,153	188,394
34	6710	Executive and Planning	316,058	315,161
35	6720	General and Administrative	354,930	328,677
36	6790	Provision for Uncollectible Notes Receivable		
37		Total Operating Expenses (Sum L.19 to L.36-I)	3,202,421	3,082,806
38	7100	Other Operating Income and Expense	(102,418)	(165,475)
39	7200	Operating Taxes	241,850	183,169
40		Net Operating Income (L.17-L.37+L.38-L.39)	1,614,286	1,115,261

^ Subaccount of the account marked with a *.

Average Rate Base - Total State

2014

Line No.	Acct. No. (a)	Description (b)	This Year (c)	Last Year (d)
1	2001	Telecommunications Plant in Service	26051926	23448110
2	3100	Accumulated Depreciation	11649715	10188537
3	2002	Property Held for Future Telecommunications Use		0
4	3200	Accumulated Depreciation - 2002		0
5	1220	Materials and Supplies	99910	96547
6	4340	Noncurrent Deferred Operating Income Taxes		
7		Pre-1971 Unamortized Investment Tax Credits		
8		Cash Working Capital (if allowed by Commission)		
9		Total Average Rate Base (L.1-L.2+L.3-L.4+L.5-L.6-L.7)	14502121	13356120

Average Rate Base - Intrastate

Line No.	Acct. No. (a)	Description (b)	This Year (c)	Last Year (d)
1	2001	Telecommunications Plant in Service	same as above	
2	3100	Accumulated Depreciation		
3	2002	Property Held for Future Telecommunications Use		
4	3200	Accumulated Depreciation - 2002		
5	1220	Materials and Supplies		
6	4340	Noncurrent Deferred Operating Income Taxes		
7		Pre-1971 Unamortized Investment Tax Credits		
8		Cash Working Capital (if allowed by Commission)		
9		Total Average Rate Base (L.1-L.2+L.3-L.4+L.5-L.6-L.7)	same as above	0

Average Rate Base - Regulated Intrastate

Line No.	Acct. No. (a)	Description (b)	This Year (c)	Last Year (d)
1	2001	Telecommunications Plant in Service		
2	3100	Accumulated Depreciation		
3	2002	Property Held for Future Telecommunications Use		
4	3200	Accumulated Depreciation - 2002		
5	1220	Materials and Supplies		
6	4340	Noncurrent Deferred Operating Income Taxes		
7		Pre-1971 Unamortized Investment Tax Credits		
8		Cash Working Capital (if allowed by Commission)		
9		Total Average Rate Base (L.1-L.2+L.3-L.4+L.5-L.6-L.7)	0	0

Compensation of Top 5 Corporate Employees - SEC Information

Line No.	Name/Title (a)	Base Salary (b)	Bonuses (c)	Other Compensation (d)	Total Compensation (e)	Total Compensation Last Year (f)	% Increase Total Compensation (g)
1	Pending in Docket N2014.2.21						
2							
3							
4							
5							
6	Totals (Sum L.1 to L.5)						

Compensation of Top 10 Montana Based Employees

Year: 2011

Line No.	Name/Title (a)	Base Salary (b)	Bonuses (c)	Other Compensation (d)	Total Compensation (e)	Total Compensation Last Year (f)	% Increase Total Compensation (g)
1	Pending in Docket N2014.2.21						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11	Totals (Sum L.1 to L.10)						

Compensation of Top 5 Corporate Employees - SEC Information

Line No.	Name/Title (a)	Base Salary (b)	Bonuses (c)	Other Compensation (d)	Total Compensation (e)	Total Compensation Last Year (f)	% Increase Total Compensation (g)
1	Pending in Docket N2014.2.21						
2							
3							
4							
5							
6	Totals (Sum L.1 to L.5)						

Compensation of Top 5 Corporate Employees - SEC Information

Line No.	Name/Title (a)	Base Salary (b)	Bonuses (c)	Other Compensation (d)	Total Compensation (e)	Total Compensation Last Year (f)	% Increase Total Compensation (g)
1	Pending in Docket N2014.2.21						
2							
3							
4							
5							
6	Totals (Sum L.1 to L.5)						