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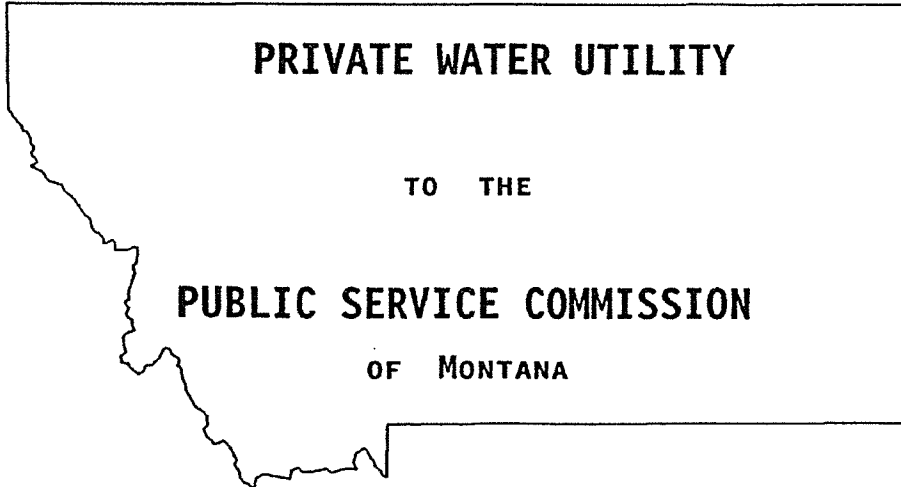
YEAR 2014-15

**ANNUAL REPORT**

of the

**NAME** Williams Water Works Inc.

**LOCATION** P.O. Box 1902 Kalispell, MT 59903



**FOR THE YEAR ENDING** 06-30-2015

## General Instructions

- 1 Prepare this report in conformity with the 1984 National Association of Utility Regulatory Commissioners Uniform System of Accounts for Water Utilities.
- 2 Interpret all accounting words or phrases in accordance with the Uniform System of Accounts for Water Utilities.
- 3 Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
- 4 For any question, section or page which is not applicable to the respondent enter the words "Not Applicable" or "N/A". Do not omit any pages.
- 5 Where dates are called for, the month and day should be stated as well as the year.
- 6 Complete this report by means which result in a permanent record.
- 7 If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
- 8 This report should be filed in duplicate and one copy returned by April 30 following the end of the calendar year for calendar year filers. If other than a calendar year filer, this report needs to be filed by the end of the 4th month following the end of the fiscal year for filers that have other than a calendar year yearend.
- 9 Please send the copy of your completed Annual Report to:

Montana Public Service Commission  
Utility Division  
P.O. Box 202601  
Helena, MT 59620-2601

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INCOME STATEMENT		
ACCOUNT NAME	Current Year	Previous Year
<b>OPERATING REVENUE:</b>		
Metered		
Residential		
Commercial		
Industrial		
Other		
Unmetered		
Residential	16471	13708
Commercial		
Industrial		
Fire Protection		
Bulk Sales		
Sale of Materials		2000
Other		
<b>TOTAL OPERATING REVENUE:</b>	<b>\$ 16471 -</b>	<b>\$ 15708 - 00</b>
<b>OPERATING EXPENSES:</b>		
Operation and Maintenance Expense	10450	9527
Depreciation Expense		
Taxes Other than Income	1673	50
Deferred Federal Income Taxes		
Deferred State Income Taxes		
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 12123 -</b>	<b>\$ -</b>
<b>NET INCOME (LOSS) from OPERATIONS</b>	<b>\$ 4348 -</b>	<b>\$ 6131- 00</b>
<b>Other Income:</b>		
Non Utility Income		
<b>TOTAL OTHER INCOME</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Other Deductions:</b>		
Non-Utility Expenses		
Interest Expense		
<b>TOTAL OTHER DEDUCTIONS</b>	<b>\$ -</b>	<b>\$ -</b>
<b>NET INCOME (LOSS)</b>	<b>\$ 4348 -</b>	<b>\$ 6131.00</b>

## COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Current Year	Previous Year
<b>ASSETS:</b>		
Utility Plant in Service	43490	43490
Less: Accumulated Deprec. & Amort.	43490	43490
<b>NET UTILITY PLANT</b>	<b>\$ -</b>	<b>\$ -</b>
Cash	18702	17773
Customer Accounts Receivable	1920	1112
Other Assets (Specify)		
<b>TOTAL ASSETS OTHER THAN UTILITY PLANT</b>	<b>\$ -</b>	<b>\$ 18885</b>
<b>TOTAL ASSETS</b>	<b>\$ 20622</b>	<b>\$ 18885</b>
<b>LIABILITIES AND CAPITAL</b>		
<b>CAPITAL</b>		
Common Stock Issued	2000	2000
Preferred Stock Issued	5000	5000
Other Paid in Capital		
Retained Earnings	11635	10343
Proprietary Capital		
<b>TOTAL CAPITAL</b>	<b>\$ 18635</b>	<b>\$ 17343</b>
	11635	
<b>LIABILITIES</b>		
Long Term Debt		
Accounts Payable	1087	1542
Notes Payable		
Customer Deposits		
Accrued Taxes		
Other Liabilities (Specify)		
Shareholder Loan	900	
Advances for Construction		
Contributions in aid of Construction		
<b>TOTAL LIABILITIES</b>	<b>\$ 1987</b>	<b>\$ 1542</b>
<b>TOTAL LIABILITIES AND CAPITAL</b>	<b>\$ 20622</b>	<b>\$ 18885</b>

Accumulated Depreciation and Amortization of Utility Plant			
ACCOUNT 108	Current Year		Previous Year
Balance at First of Year	43490		69832
Credits During the Year:			
Accruals Charged to Depreciation Account			
Salvage			
Other Credits (Specify):			
<b>Total Credits</b>	<b>\$ 43490</b>	<b>-</b>	<b>\$ 69832</b>
Debits During the Year:			
Book Cost of Plant Retired			25957
Cost of Removal			
Other Debits (Specify):			
<b>Total Debits</b>	<b>\$ -</b>	<b>\$</b>	<b>43490</b>
<b>Balance at End of Year</b>	<b>\$ 43490</b>	<b>-</b>	<b>\$ 43490</b>

Contributions in Aid of Construction			
Report below all contractor and developer agreements and line extension agreements from which cash or property was received during the year	Indicate		Amount
	Cash	Property	
N/A			N/A
<b>TOTAL DURING THE YEAR</b>			<b>\$ -</b>

Accumulated Deferred Income Taxes	
Description	Amount
Accumulated Deferred Income Taxes	
Federal	N/A
State	
<b>Total Accumulated Deferred Income Taxes</b>	<b>\$ -</b>

Capital Stock		
	Common Stock	Preferred Stock
Par or stated value per share	10	
Shares Authorized	5000	
Shares Issued and Outstanding	2000	
Total par value of stock issued	2000	
Dividends declared per share for year		

Retained Earnings		
	Appropriated	Unappropriated
Balance at first of year	10343	
Changes during year:	1292	
Net Income (loss)		
Dividends		
Other (Specify):		
Balance end of year	11635	

Proprietary Capital		
	Proprietor or Partner	Partner
Balance at first of year		
Changes during year (Specify):		
N/A		
Balance at end of year		

Long Term Debt			
Description of Obligation	Interest	Payment	Principal at Balance Sheet Date
	Rate		
N/A			
Total		\$ -	\$ -



### Water Utility Plant Accounts

Acct No.	Account Name	Previous Year	Additions	Retirements	Current Year
301	Organization				
302	Franchises				
303	Land & Land Rights				
304	Structures and Improvements				
305	Collecting and Impounding Reservoirs				
306	Lake River and Other Intakes				
307	Wells and Springs				
308	Infiltration Galleries and Tunnels				
309	Supply Mains	27186			27186
310	Power Generation Equipment				
311	Pumping Equipment	14560			14560
320	Water Treatment Equipment				
330	Distribution Reservoirs and Standpipes				
331	Transmission and Distribution Mains				
333	Services				
334	Meters and Meter Installations				
335	Hydrants				
339	Other Plant and Misc. Equipment				
340	Office Furniture and Equipment	350			350
341	Transportation Equipment	25957		25957	0
342	Stores Equipment				
343	Tools, Shop & Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment	1394			1394
348	Other Tangible Plant				
<b>Total Water Plant</b>		<b>\$ 69447</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 43490</b>

**Analysis of Accumulated Depreciation by Primary Account**

Acct No.	Account	Average Service Life in Years	Average Salvage Value in Percent	Depr. Rate Applied	Accumulated Depreciation Beginning of Year	Debits	Credits	Accumulated Depreciation End of Year
304	Structures and Improvements							
305	Collecting and Impounding Reservoirs							
306	Lake River and Other Intakes							
307	Wells and Springs							
308	Infiltration Galleries and Tunnels							
309	Supply Mains	30	3	3	27186	0	0	27186
310	Power Generation Equipment							
311	Pumping Equipment	5	20.	20.	14560	0	0	14560
320	Water Treatment Equipment							
330	Distribution Reservoirs and Standpipes							
331	Transmission and Distribution Mains							
333	Services							
334	Meters and Meter Installations							
335	Hydrants							
339	Other Plant and Misc. Equipment							
340	Office Furniture and Equipment	5	20.	20.	350	0	0	350
341	Transportation Equipment							
342	Stores Equipment							
343	Tools, Shop & Garage Equipment	7	100%	100%	385	0	0	385
344	Laboratory Equipment							
345	Power Operated Equipment							
346	Communication Equipment							
347	Miscellaneous Equipment	7	14.28	14.28	1335	0	0	1335
348	Other Tangible Plant							
<b>TOTAL</b>					\$ 43816	\$ -	\$ -	\$ 43816



Sources of Water Supply	
Surface Water: River: _____ Lake: _____ Stream: _____ Impounding Reservoir: _____	
Ground Water: No. of Springs: _____ No. of Shallow Wells: <u>1</u> No. of Deep Wells: _____	

Reservoirs, Standpipes, and Purification System	
No. of Reservoirs: <u>1</u>	Capacity in Gallons: <u>8000</u>
No. of Standpipes: _____	Capacity in Gallons: _____
Method of Purification: _____	

Services and Meters									
Size->	1/2"	5/8"	1 in	1 1/2 in	2 in	3 in	4 in	6 in	
Services							200		
Meters									

Number and Classification of Consumers							
Classification	Beginning of Year			End of Year			Increase (Decrease)
	Metered	Unmetered	Total	Metered	Unmetered	Total	
Residential		46	46		46	46	0
Commercial	3		3	3		3	0
Industrial							
Fire Hydrants							
Governmental							
All Other							
<b>Total</b>	<b>3</b>	<b>46</b>	<b>49</b>	<b>3</b>	<b>46</b>	<b>49</b>	<b>0</b>

Total Pumping Station Statistics	
Total Amount of Water Obtained by all methods during the year: _____ gals.	
Maximum Water obtained all methods during any one day: _____ gals.	
Minimum Amount of Water obtained all methods during one day: _____ gals.	
Range of ordinary pressure on mains _____ lbs to _____ lbs	
Range of fire pressure in mains _____ lbs to _____ lbs	

**System is so old, there is no way to measure.**

Affidavit

STATE OF MONTANA )

County of Flathead )

We, the undersigned, on our oath do severally say that the foregoing return of Williams Water Works Inc. water utility, has been prepared under our direction from the original books, papers and records of said utility and declare the same to be a full, true and correct statement embracing all the financial transactions of said utility during the period for which the return is made.

Shirley Williams  
(Signature)

\_\_\_\_\_  
(Signature)

Subscribed and sworn before me this 2<sup>nd</sup> day of October, 2015

Danielle McFarland

(SEAL)

