

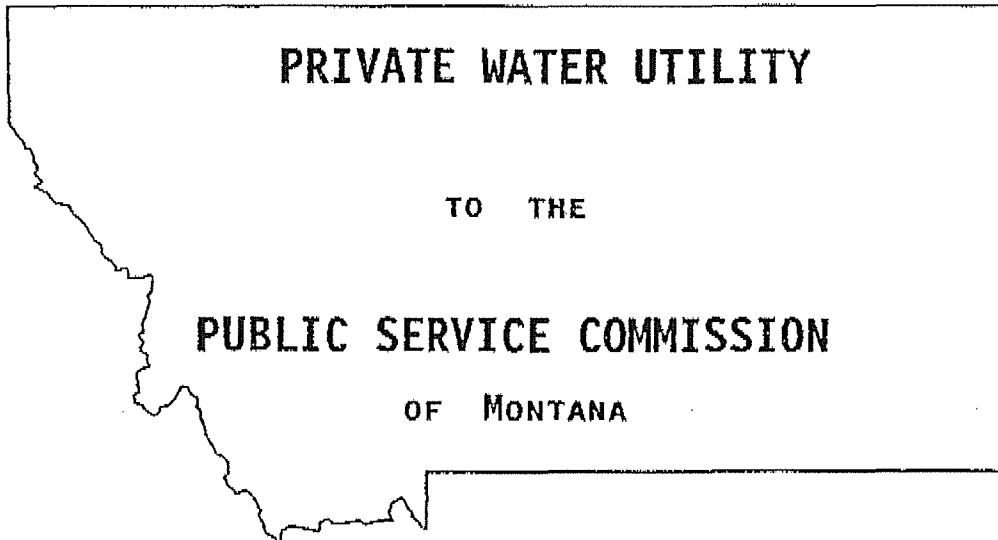
YEAR 2009

ANNUAL REPORT

of the

NAME Wetington Water District, Inc

LOCATION Kalispell, MT



FOR THE YEAR ENDING December 31, 2009

General Instructions

- 1 Prepare this report in conformity with the 1984 National Association of Utility Regulatory Commissioners Uniform System of Accounts for Water Utilities.
- 2 Interpret all accounting words or phrases in accordance with the Uniform System of Accounts for Water Utilities.
- 3 Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
- 4 For any question, section or page which is not applicable to the respondent enter the words "Not Applicable" or "N/A". Do not omit any pages.
- 5 Where dates are called for, the month and day should be stated as well as the year.
- 6 Complete this report by means which result in a permanent record.
- 7 If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
- 8 This report should be filed in duplicate and one copy returned by April 30 following the end of the calendar year for calendar year filers. If other than a calendar year filer, this report needs to be filed by the end of the 4th month following the end of the fiscal year for filers that have other than a calendar year yearend.
- 9 Please send the copy of your completed Annual Report to:

Montana Public Service Commission
Utility Division
P.O. Box 202601
Helena, MT 59620-2601

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REPORT OF

Wetlington Water District, Inc

P.O. Box 8240
(address)

Kalispell, MT 59701
(city, state, zip code)

For Year Ended 12/31/2009
 Date Utility First Organized 1997
 Telephone Number 406-755-5444
 Location of books and records 3300 Highway 200.

| Contacts | | | |
|--|------------------------|--------------------------------|--------|
| Name | Title | Principal Business Address | Salary |
| Person to send correspondence: | Hubert or Peggy Turner | P.O. Box 8240 Kalispell, MT | |
| Person who prepared this report: | Peggy Turner | P.O. Box 8240 Kalispell, MT | |
| Officers and Managers: | | | |
| Peggy Turner | President | P.O. Box 8240 Kalispell, MT | |
| Hubert Turner | V. President | P.O. Box 8240 Kalispell, MT | |
| | | | |
| | | | |
| Total Officer and Manager Compensation | | | |

| Ownership | | | |
|--|------------------------------|-------------------------------------|-------------------|
| Report every corporation or person owning interest or holding directly 5 percent or more of the voting securities of the reporting utility | | | |
| Name | Percent Ownership in Utility | Principle Business Address | Amt Pd by Utility |
| Peggy Turner | 100% | 3300 Hwy 200 Kalispell, MT 59701 | 0 |
| | | | |
| | | | |
| | | | |
| | | | |

INCOME STATEMENT

| ACCOUNT NAME | Current Year | Previous Year |
|--|----------------------|-----------------------|
| OPERATING REVENUE: | | |
| Metered | | |
| Residential | | |
| Commercial | | |
| Industrial | | |
| Other | | |
| Unmetered | | |
| Residential | 26,015.75 | 25,858.29 |
| Commercial | | |
| Industrial | | |
| Fire Protection | | |
| Bulk Sales | | |
| Sale of Materials | | |
| Other | | |
| TOTAL OPERATING REVENUE: | \$ 26,015.75 | \$ 25,858.29 |
| OPERATING EXPENSES: | | |
| Operation and Maintenance Expense | 18,323.16 | 19,033.69 |
| Depreciation Expense | 14,103.20 | 16,791.00 |
| Taxes Other than Income | 583.35 | 560.01 |
| Deferred Federal Income Taxes | | |
| Deferred State Income Taxes | | |
| TOTAL OPERATING EXPENSES | \$ 33,009.71 | \$ 36,384.70 |
| NET INCOME (LOSS) from OPERATIONS | \$ (6,993.96) | \$ (10,526.41) |
| Other Income: | | |
| Non Utility Income | 114,382.29 | 99,800.00 |
| | | |
| TOTAL OTHER INCOME | \$ 114,382.29 | \$ 99,800.00 |
| Other Deductions: | | |
| Non-Utility Expenses | 117,169.65 | 111,620.46 |
| Interest Expense | | |
| | | |
| TOTAL OTHER DEDUCTIONS | \$ 117,169.65 | \$ 111,620.46 |
| | (2,987.36) | (11,820.46) |
| NET INCOME (LOSS) | \$ (9,781.32) | \$ (22,346.87) |

COMPARATIVE BALANCE SHEET

| ACCOUNT NAME | Current Year | Previous Year |
|--|------------------------|------------------------|
| ASSETS: | | |
| Utility Plant in Service | 244,099.56 | 244,099.56 |
| Less: Accumulated Deprec. & Amort. | 143,103.20 | 129,002.70 |
| NET UTILITY PLANT | \$ 100,996.36 - | \$ 115,096.86 - |
| Cash | 1,896.15 | 1,922.40 |
| Customer Accounts Receivable | | |
| Other Assets (Specify) | | |
| | | |
| TOTAL ASSETS OTHER THAN UTILITY PLANT | \$ 1,896.15 - | \$ 1,922.40 - |
| TOTAL ASSETS | \$ 102,892.81 - | \$ 117,019.26 |
| LIABILITIES AND CAPITAL | | |
| CAPITAL | | |
| Common Stock Issued | | |
| Preferred Stock Issued | | |
| Other Paid in Capital | | |
| Retained Earnings | - 139,238.89 | - 125,543.05 |
| Proprietary Capital | | |
| TOTAL CAPITAL | \$ - 139,238.89 | \$ - 125,543.05 |
| LIABILITIES | | |
| Long Term Debt | 240,274.47 | 240,274.47 |
| Accounts Payable | | |
| Notes Payable | | |
| Customer Deposits | | |
| Accrued Taxes | | |
| Other Liabilities (Specify) | | |
| Payroll Liabilities | 1,857.23 | 2,287.84 |
| | | |
| Advances for Construction | | |
| Contributions in aid of Construction | | |
| TOTAL LIABILITIES | \$ 242,131.70 - | \$ 242,562.31 |
| TOTAL LIABILITIES AND CAPITAL | \$ 102,892.81 - | \$ 117,019.26 |

| Accumulated Depreciation and Amortization of Utility Plant | | |
|--|--------------|---------------|
| ACCOUNT 108 | Current Year | Previous Year |
| Balance at First of Year | | |
| Credits During the Year: | | |
| Accruals Charged to Depreciation Account | | |
| Salvage | | |
| Other Credits (Specify): | | |
| | | |
| | | |
| Total Credits | \$ - | \$ - |
| Debits During the Year: | | |
| Book Cost of Plant Retired | | |
| Cost of Removal | | |
| Other Debits (Specify): | | |
| | | |
| | | |
| Total Debits | \$ - | \$ - |
| | | |
| Balance at End of Year | \$ - | \$ - |

| Contributions in Aid of Construction | | | |
|---|----------|----------|--------|
| Report below all contractor and developer agreements and line extension agreements from which cash or property was received during the year | Indicate | | Amount |
| | Cash | Property | |
| | | | |
| | | | |
| | | | |
| | | | |
| TOTAL DURING THE YEAR | | | \$ - |

| Accumulated Deferred Income Taxes | |
|---|---------------|
| Description | Amount |
| Accumulated Deferred Income Taxes | |
| Federal | |
| State | |
| Total Accumulated Deferred Income Taxes | \$ <u>0</u> - |

| Capital Stock | | |
|---------------------------------------|---------------|-----------------|
| | Common Stock | Preferred Stock |
| Par or stated value per share | <i>₹</i> | <i>None</i> |
| Shares Authorized | <i>10,000</i> | |
| Shares Issued and Outstanding | <i>100</i> | |
| Total par value of stock issued | <i>₹</i> | |
| Dividends declared per share for year | <i>₹</i> | |

| Retained Earnings | | |
|--------------------------|--------------|----------------|
| | Appropriated | Unappropriated |
| Balance at first of year | | |
| Changes during year: | | |
| Net Income (loss) | | |
| Dividends | | |
| Other (Specify): | | |
| | | |
| | | |
| | | |
| Balance end of year | | |

| Proprietary Capital | | |
|--------------------------------|-----------------------|---------|
| | Proprietor or Partner | Partner |
| Balance at first of year | | |
| Changes during year (Specify): | | |
| | | |
| | | |
| | | |
| Balance at end of year | | |

| Long Term Debt | | | |
|--------------------------------|---------------|-------------|---------------------------------|
| Description of Obligation | Interest Rate | Payment | Principal at Balance Sheet Date |
| <i>Tank, Pipe and Supplies</i> | | | <i>240,274.47</i> |
| | | | |
| | | | |
| | | | |
| | | | |
| Total | | <i>\$ -</i> | <i>\$ 240,274.47</i> |

Analysis of Accumulated Depreciation by Primary Account

| Acct No. | Account | Average Service Life in Years | Average Salvage Value in Percent | Depr. Rate Applied | Accumulated Depreciation Beginning of Year | Debits | Credits | Accumulated Depreciation End of Year |
|--------------|--|-------------------------------|----------------------------------|--------------------|--|--------|--------------|--------------------------------------|
| 304 | Structures and Improvements | 10 | 0 | 10% | 49,279.40 | | 8,634.20 | 57,913.60 |
| 305 | Collecting and Impounding Reservoirs | | | | | | | |
| 306 | Lake River and Other Intakes | | | | | | | |
| 307 | Wells and Springs | | | | | | | |
| 308 | Infiltration Galleries and Tunnels | | | | | | | |
| 309 | Supply Mains | | | | | | | |
| 310 | Power Generation Equipment | | | | | | | |
| 311 | Pumping Equipment | | | | | | | |
| 320 | Water Treatment Equipment | | | | | | | |
| 330 | Distribution Reservoirs and Standpipes | | | | | | | |
| 331 | Transmission and Distribution Mains | | | | | | | |
| 333 | Services | | | | | | | |
| 334 | Meters and Meter Installations | | | | | | | |
| 335 | Hydrants | | | | | | | |
| 339 | Other Plant and Misc. Equipment | | | | | | | |
| 340 | Office Furniture and Equipment | | | | | | | |
| 341 | Transportation Equipment | | | | | | | |
| 342 | Stores Equipment | | | | | | | |
| 343 | Tools, Shop & Garage Equipment | | | | | | | |
| 344 | Laboratory Equipment | | | | | | | |
| 345 | Power Operated Equipment | | | | | | | |
| 346 | Communication Equipment | | | | | | | |
| 347 | Miscellaneous Equipment | | | | | | | |
| 348 | Other Tangible Plant | 20 | 0 | 5% | 79,723.30 | | 11,569.00 | 91,292.30 |
| TOTAL | | | | | \$ 129,002.70 | \$ - | \$ 14,103.20 | \$ 143,105.90 |

Sources of Water Supply

Surface Water: River: _____ Lake: _____ Stream: _____ Impounding Reservoir: _____

Ground Water: No. of Springs: _____ No. of Shallow Wells: _____ No. of Deep Wells: _____

Reservoirs, Standpipes, and Purification System

No. of Reservoirs: _____ Capacity in Gallons: _____

No. of Standpipes: _____ Capacity in Gallons: _____

Method of Purification: _____

Services and Meters

| Size-> | 1/2" | 5/8" | 1 in | 1 1/2 in | 2 in | 3 in | 4 in | 6 in | |
|----------|------|------|------|----------|------|------|------|------|--|
| Services | | | | | | | | | |
| Meters | | | | | | | | | |

Number and Classification of Consumers

| Classification | Beginning of Year | | | End of Year | | | Increase (Decrease) |
|----------------|-------------------|-----------|-------|-------------|-----------|-------|------------------------|
| | Metered | Unmetered | Total | Metered | Unmetered | Total | |
| Residential | | 78 | 78 | | 79 | 79 | + 1 |
| Commercial | | | | | | | |
| Industrial | | | | | | | |
| Fire Hydrants | | | | | | | |
| Governmental | | | | | | | |
| All Other | | | | | | | |
| Total | - | 78. | 78. | - | 79. | 79. | + 1 |

Total Pumping Station Statistics

Total Amount of Water Obtained by all methods during the year: _____ gals.

Maximum Water obtained all methods during any one day: _____ gals.

Minimum Amount of Water obtained all methods during one day: _____ gals.

Range of ordinary pressure on mains _____ lbs to _____ lbs

Range of fire pressure in mains _____ lbs to _____ lbs

Affidavit

STATE OF MONTANA)

County of Flathead)

We, the undersigned, on our oath do severally say that the foregoing return of Wethtington Water District, Inc water utility, has been prepared under our direction from the original books, papers and records of said utility and declare the same to be a full, true and correct statement embracing all the financial transactions of said utility during the period for which the return is made.

Reagan B. Gulmer
(Signature)

(Signature)

Subscribed and sworn before me this 12 day of June, 20 15

[Signature]

(SEAL)

