

General Information

Year: **2015**

1	Legal Name of Respondent:	PROJECT TELEPHONE COMPANY
2	Name Under Which Respondent Does Business:	NEMONT
3	Date of Incorporation:	1978
4	Address to send Correspondence Concerning Report:	PO BOX 600 SCOBEEY, MT 59263
5	Person Responsible for This Report:	ROSS FLADAGER
5a.	Telephone Number:	406-783-2200
Control Over Respondent		
1	If direct control over the respondent was held by another entity at the end of year provide the following:	
	1a. Name and address of the controlling organization or person:	NEMONT TELEPHONE COOPERATIVE, INC., PO BOX 600, SCOBEEY, MT 59263
	1b. Means by which control was held:	STOCK
	1c. Percent Ownership:	100%

Montana Total State Income Statement

Year:

Line No.	Acct. No. (a)	Description (b)	This Year (c)	Last Year (d)
1		REVENUES:		
2	5000	Basic Local Service Revenues	1,745,047	1,778,539
3	5080	Network Access Revenues	8,155,473	6,636,012
4	* 5100	Long Distance Message Revenue	0	0
5	^ 5110	Unidirectional Long Distance Revenue		
6	^ 5120	Long Distance Private Network Revenue		
7	^ 5160	Other Long Distance Revenue		
8	^ 5169	Other Long Distance Revenue Settlements		
9	* 5200	Miscellaneous Revenue	44,113	53,113
10	^ 5230	Directory Revenue	10,806	10,705
11	^ 5240	Rent Revenue	8,135	13,542
12	^ 5250	Corporate Operations Revenue		
13	^ 5260	Miscellaneous Revenue	1,692	3,463
14	^ 5270	Carrier Billing and Collection Revenue	23,480	25,403
15	^ 5280	Nonregulated Revenue		
16	5300	Uncollectible Revenue	(13,988)	21,012
17		Total Revenues (L.2+L.3+L.4+L.9-L.16)	9,958,621	8,446,652
18		OPERATING EXPENSES:		
19	6110	Network Support Expense	43,768	53,548
20	6120	General Support Expense	470,927	468,981
21	6210	Central Office Switching Expense	239,792	216,475
22	6220	Operator Systems Expense		
23	6230	Central Office Transmission Expense	993,452	949,801
24	6310	Information Origination/Termination Expense		
25	* 6410	Cable and Wire Facilities Expense	1,641,233	1,759,331
26	^ 6431	Aerial Wire Expense		1,738,846
27	^ 6441	Conduit Systems Expense		20,485
28	6510	Other Property, Plant & Equipment Expense	(2,525)	4,518
29	6530	Network Operations Expense	635,757	620,272
30	6540	Access Expense	202,181	148,913
31	6560	Depreciation and Amortization Expense	1,652,196	1,490,752
32	6610	Marketing	172,692	95,311
33	6620	Services	347,331	334,118
34	6710	Executive and Planning	90,594	116,203
35	6720	General and Administrative	775,318	750,670
36	6790	Provision for Uncollectible Notes Receivable		
37		Total Operating Expenses (Sum L.19 to L.36-L.26)	7,262,716	7,008,893
38	7100	Other Operating Income and Expense		
39	7200	Operating Taxes	1,164,381	684,830
40		Net Operating Income (L.17-L.37+L.38-L.39)	1,531,524	752,929

^ Subaccount of the account marked with a *.

Montana Intrastate Income Statement

Year:

Line No.	Acct. No. (a)	Description (b)	This Year (c)	Last Year (d)	
1		REVENUES:			
2	5000	Basic Local Service Revenues	UNDER 5000 ACCESS LINES-NOT REQUIRED		
3	5080	Network Access Revenues			
4	* 5100	Long Distance Message Revenue		0	0
5	^ 5110	Unidirectional Long Distance Revenue			
6	^ 5120	Long Distance Private Network Revenue			
7	^ 5160	Other Long Distance Revenue			
8	^ 5169	Other Long Distance Revenue Settlements			
9	* 5200	Miscellaneous Revenue		0	0
10	^ 5230	Directory Revenue			
11	^ 5240	Rent Revenue			
12	^ 5250	Corporate Operations Revenue			
13	^ 5260	Miscellaneous Revenue			
14	^ 5270	Carrier Billing and Collection Revenue			
15	^ 5280	Nonregulated Revenue			
16	5300	Uncollectible Revenue			
17		Total Revenues (L.2+L.3+L.4+L.9-L.16)		#VALUE!	0
18		OPERATING EXPENSES:			
19	6110	Network Support Expense			
20	6120	General Support Expense			
21	6210	Central Office Switching Expense			
22	6220	Operator Systems Expense			
23	6230	Central Office Transmission Expense			
24	6310	Information Origination/Termination Expense			
25	* 6410	Cable and Wire Facilities Expense	0	0	
26	^ 6431	Aerial Wire Expense			
27	^ 6441	Conduit Systems Expense			
28	6510	Other Property, Plant & Equipment Expense			
29	6530	Network Operations Expense			
30	6540	Access Expense			
31	6560	Depreciation and Amortization Expense			
32	6610	Marketing			
33	6620	Services			
34	6710	Executive and Planning			
35	6720	General and Administrative			
36	6790	Provision for Uncollectible Notes Receivable			
37		Total Operating Expenses (Sum L.19 to L.36-L.37)	0	0	
38	7100	Other Operating Income and Expense			
39	7200	Operating Taxes			
40		Net Operating Income (L.17-L.37+L.38-L.39)	#VALUE!	0	

^ Subaccount of the account marked with a *.

Montana Intrastate Regulated Income Statement

Year:

Line No.	Acct. No. (a)	Description (b)	This Year (c)	Last Year (d)
1		REVENUES:		
2	5000	Basic Local Service Revenues	1,745,047	1,778,539
3	5080	Network Access Revenues	8,155,473	6,636,012
4	* 5100	Long Distance Message Revenue	0	0
5	^ 5110	Unidirectional Long Distance Revenue		
6	^ 5120	Long Distance Private Network Revenue		
7	^ 5160	Other Long Distance Revenue		
8	^ 5169	Other Long Distance Revenue Settlements		
9	* 5200	Miscellaneous Revenue	44,113	53,113
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22	6220	Operator Systems Expense		
23	6230	Central Office Transmission Expense	993,452	949,801
24	6310	Information Origination/Termination Expense		
25	* 6410	Cable and Wire Facilities Expense	1,641,233	1,759,331
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27	^ 6441	Conduit Systems Expense		20,485
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30	6540	Access Expense	202,181	148,913
31	6560	Depreciation and Amortization Expense	1,652,196	1,490,752
32	6610	Marketing	172,692	95,311
33	6620	Services	347,331	334,118
34	6710	Executive and Planning	90,594	116,203
35	6720	General and Administrative	775,318	750,670
36	6790	Provision for Uncollectible Notes Receivable		
37		Total Operating Expenses (Sum L.19 to L.36-L.37)	7,262,716	7,008,893
38	7100	Other Operating Income and Expense		
39	7200	Operating Taxes	1,164,381	684,830
40		Net Operating Income (L.17-L.37+L.38-L.39)	1,531,524	752,929

^ Subaccount of the account marked with a *.

Average Rate Base - Total State

Year:

Line No.	Acct. No. (a)	Description (b)	This Year (c)	Last Year (d)
1	2001	Telecommunications Plant in Service	35289295	35877412
2	3100	Accumulated Depreciation	13225235	17128265
3	2002	Property Held for Future Telecommunications Use		
4	3200	Accumulated Depreciation - 2002		
5	1220	Materials and Supplies	1059998	1131744
6	4340	Noncurrent Deferred Operating Income Taxes	4707185	3619041
7		Pre-1971 Unamortized Investment Tax Credits		
8		Cash Working Capital (if allowed by Commission)		
9		Total Average Rate Base (L.1-L.2+L.3-L.4+L.5-L.6-L.7+)	18416873	16261850

Average Rate Base - Intrastate

Line No.	Acct. No. (a)	Description (b)	This Year (c)	Last Year (d)
1	2001	Telecommunications Plant in Service	35289295	35877412
2	3100	Accumulated Depreciation	13225235	17128265
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5	1220	Materials and Supplies	1059998	1131744
6	4340	Noncurrent Deferred Operating Income Taxes	4707185	3619041
7		Pre-1971 Unamortized Investment Tax Credits		
8		Cash Working Capital (if allowed by Commission)		
9		Total Average Rate Base (L.1-L.2+L.3-L.4+L.5-L.6-L.7+)	18416873	16261850

Average Rate Base - Regulated Intrastate

Line No.	Acct. No. (a)	Description (b)	This Year (c)	Last Year (d)
1	2001	Telecommunications Plant in Service	35289295	35877412
2	3100	Accumulated Depreciation	13225235	17128265
3	2002	Property Held for Future Telecommunications Use		
4	3200	Accumulated Depreciation - 2002		
5	1220	Materials and Supplies	1059998	1131744
6	4340	Noncurrent Deferred Operating Income Taxes	4707185	3619041
7		Pre-1971 Unamortized Investment Tax Credits		
8		Cash Working Capital (if allowed by Commission)		
9		Total Average Rate Base (L.1-L.2+L.3-L.4+L.5-L.6-L.7+)	18416873	16261850

Executive Compensation - Montana-Based Employees

Name/Title (a)	Base Salary (b)	Bonuses (c)	Other Compensation (d)	Total Compensation (e)
NOT APPLICABLE PROJECT HAS NO EXECUTIVES/MANAGERS AS IT IS MANAGED BY ITS PARENT COMPANY NEMONT TELEPHONE COOPERATIVE, INC				0
				0
				0
				0
				0
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				0
				0
				0
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				0
				0
				0
				0
				0
				0
				0
Total executive compensation in the aggregate				0