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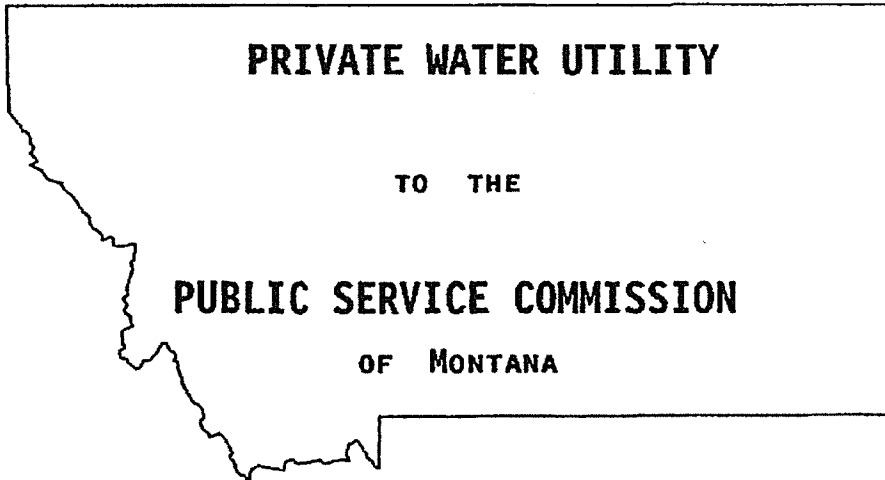
YEAR 2016-17

**ANNUAL REPORT**

of the

**NAME** Williams Water Works Inc.

**LOCATION** P.O. Box 1902 Kalispell, MT 59903



**FOR THE YEAR ENDING** 06-30-2016

## General Instructions

- 1 Prepare this report in conformity with the 1984 National Association of Utility Regulatory Commissioners Uniform System of Accounts for Water Utilities.
- 2 Interpret all accounting words or phrases in accordance with the Uniform System of Accounts for Water Utilities.
- 3 Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
- 4 For any question, section or page which is not applicable to the respondent enter the words "Not Applicable" or "N/A". Do not omit any pages.
- 5 Where dates are called for, the month and day should be stated as well as the year.
- 6 Complete this report by means which result in a permanent record.
- 7 If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
- 8 This report should be filed in duplicate and one copy returned by April 30 following the end of the calendar year for calendar year filers. If other than a calendar year filer, this report needs to be filed by the end of the 4th month following the end of the fiscal year for filers that have other than a calendar year yearend.
- 9 Please send the copy of your completed Annual Report to:

Montana Public Service Commission  
Utility Division  
P.O. Box 202601  
Helena, MT 59620-2601

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## REPORT OF

Williams Water Works Inc.

P.O. Box 1902

Kalispell, MT 59903

*(address)*

*(city, state, zip code)*

For Year Ended 06-30-2016

Date Utility First Organized 01/14/1972

Telephone Number 406-407-1078

Location of books and records P.O. Box 1902

Contacts			
Name	Title	Principal Business Address	Salary
Person to send correspondence:	President	P.O. Box 1902 Kalispell, MT 59103	XXXXXXXXXXXXXXXXXX
Person who prepared this report:		Wilson Bookkeeping and Tax Ser. 515 Country Way Kalispell, MT 59901	XXXXXXXXXXXXXXXXXX
Officers and Managers:			
David Williams	Manager	P.O. Box 1902 Kalispell, MT 59903	XXXXXXXXXXXXXXXXXX
<b>Total Officer and Manager Compensation</b>			

Ownership			
Report every corporation or person owning interest or holding directly 5 percent or more of the voting securities of the reporting utility			
Name	Percent Ownership in Utility	Principle Business Address	Amt Pd by Utility
Shirley Williams	100%	P.O. Box 1902 Kalispell, MT 59903	

<b>INCOME STATEMENT</b>		
<b>ACCOUNT NAME</b>	<b>Current Year</b>	<b>Previous Year</b>
<b>OPERATING REVENUE:</b>		
Metered		
Residential		
Commercial		
Industrial		
Other		
Unmetered		
Residential	26284	16471
Commercial		
Industrial		
Fire Protection		
Bulk Sales		
Sale of Materials		
Other		
<b>TOTAL OPERATING REVENUE:</b>	<b>\$ 26284 -</b>	<b>\$ 16471 -</b>
<b>OPERATING EXPENSES:</b>		
Operation and Maintenance Expense	17472	10450
Depreciation Expense	6875	
Taxes Other than Income	406	1673
Deferred Federal Income Taxes		
Deferred State Income Taxes		
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 10191 -</b>	<b>\$ 12123 -</b>
<b>NET INCOME (LOSS) from OPERATIONS</b>	<b>\$ 1231 -</b>	<b>\$ 4348 -</b>
<b>Other Income:</b>		
Non Utility Income		
<b>TOTAL OTHER INCOME</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Other Deductions:</b>		
Non-Utility Expenses		
Charity	100	
Interest Expense		
<b>TOTAL OTHER DEDUCTIONS</b>	<b>\$ -</b>	<b>\$ -</b>
<b>NET INCOME (LOSS)</b>	<b>\$ 1131 -</b>	<b>\$ 4348 -</b>

## COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Current Year	Previous Year
<b>ASSETS:</b>		
Utility Plant in Service	43490	43490
Less: Accumulated Deprec. & Amort.	43490	43490
<b>NET UTILITY PLANT</b>	<b>\$ -</b>	<b>\$ -</b>
Cash	29633	18702
Customer Accounts Receivable	1536	1920
Other Assets (Specify)		
Automobile	25000	
<b>TOTAL ASSETS OTHER THAN UTILITY PLANT</b>	<b>\$ 56169 -</b>	<b>\$ -</b>
<b>TOTAL ASSETS</b>	<b>\$ 56169 -</b>	<b>\$ 20622 -</b>
<b>LIABILITIES AND CAPITAL</b>		
<b>CAPITAL</b>		
Common Stock Issued	2000	2000
Preferred Stock Issued	5000	5000
Other Paid in Capital		
Retained Earnings	22136	11635
Proprietary Capital		
<b>TOTAL CAPITAL</b>	<b>\$ 29136 -</b>	<b>\$ 18635 -</b>
<b>LIABILITIES</b>		
Long Term Debt	25000	
Accounts Payable	1133	1087
Notes Payable		
Customer Deposits		
Accrued Taxes		
Other Liabilities (Specify)		
Shareholder Loan	900	900
Advances for Construction		
Contributions in aid of Construction		
<b>TOTAL LIABILITIES</b>	<b>\$ 27033 -</b>	<b>\$ 1987 -</b>
<b>TOTAL LIABILITIES AND CAPITAL</b>	<b>\$ 56169 -</b>	<b>\$ 20622 -</b>

Accumulated Depreciation and Amortization of Utility Plant		
ACCOUNT 108	Current Year	Previous Year
Balance at First of Year	43490	43490
Credits During the Year:		
Accruals Charged to Depreciation Account		
Salvage		
Other Credits (Specify):		
<b>Total Credits</b>	<b>\$ 43490 -</b>	<b>\$ 43490 -</b>
Debits During the Year:		
Book Cost of Plant Retired		
Cost of Removal		
Other Debits (Specify):		
<b>Total Debits</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Balance at End of Year</b>	<b>\$ 50369 -</b>	<b>\$ 43490 -</b>

Contributions in Aid of Construction			
Report below all contractor and developer agreements and line extension agreements from which cash or property was received during the year	Indicate		Amount
	Cash	Property	
			N/A
<b>TOTAL DURING THE YEAR</b>			<b>\$ -</b>

Accumulated Deferred Income Taxes	
Description	Amount
Accumulated Deferred Income Taxes	N/A
Federal	
State	
<b>Total Accumulated Deferred Income Taxes</b>	<b>\$ -</b>

Capital Stock		
	Common Stock	Preferred Stock
Par or stated value per share	10	
Shares Authorized	5000	
Shares Issued and Outstanding	2000	
Total par value of stock issued	2000	
Dividends declared per share for year		

Retained Earnings		
	Appropriated	Unappropriated
Balance at first of year	11635	
Changes during year:	10501	
Net Income (loss)		
Dividends		
Other (Specify):		
Balance end of year	22136	

Proprietary Capital		
	Proprietor or Partner	Partner
Balance at first of year		
Changes during year (Specify):		
N/A		
Balance at end of year		

Long Term Debt			
Description of Obligation	Interest Rate	Payment	Principal at Balance Sheet Date
Automobile Loan			25000
<b>Total</b>		\$ -	\$ 25000 -



Water Utility Plant Accounts					
Acct No.	Account Name	Previous Year	Additions	Retirements	Current Year
301	Organization				
302	Franchises				
303	Land & Land Rights				
304	Structures and Improvements				
305	Collecting and Impounding Reservoirs				
306	Lake River and Other Intakes				
307	Wells and Springs				
308	Infiltration Galleries and Tunnels				
309	Supply Mains	27186			27186
310	Power Generation Equipment				
311	Pumping Equipment	14560			14560
320	Water Treatment Equipment				
330	Distribution Reservoirs and Standpipes				
331	Transmission and Distribution Mains				
333	Services				
334	Meters and Meter Installations				
335	Hydrants				
339	Other Plant and Misc. Equipment				
340	Office Furniture and Equipment	350			350
341	Transportation Equipment	25957	25000	25957	25000
342	Stores Equipment				
343	Tools, Shop & Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment	1394			1394
348	Other Tangible Plant				
<b>Total Water Plant</b>		<b>\$ 69447-00</b>	<b>\$ 25000</b>	<b>\$ 25957-00</b>	<b>\$ 68490-00</b>

Analysis of Accumulated Depreciation by Primary Account									
Acct No.	Account	Average Service Life in Years	Average Salvage Value in Percent	Depr. Rate Applied	Accumulated Depreciation Beginning of Year	Debits	Credits	Accumulated Depreciation End of Year	
304	Structures and Improvements								
305	Collecting and Impounding Reservoirs								
306	Lake River and Other Intakes								
307	Wells and Springs								
308	Infiltration Galleries and Tunnels								
309	Supply Mains	30	3	3	27186	0	0	27186	
310	Power Generation Equipment								
311	Pumping Equipment	5	20	20	14560	0	0	14560	
320	Water Treatment Equipment								
330	Distribution Reservoirs and Standpipes								
331	Transmission and Distribution Mains								
333	Services								
334	Meters and Meter Installations								
335	Hydrants								
339	Other Plant and Misc. Equipment								
340	Office Furniture and Equipment	5	20	20	350	0	0	350	
341	Transportation Equipment	5		150 DB	0		6879	6879	
342	Stores Equipment								
343	Tools, Shop & Garage Equipment	7	100%	100%	385	0	0	385	
344	Laboratory Equipment								
345	Power Operated Equipment								
346	Communication Equipment								
347	Miscellaneous Equipment	7	14.28	14.28	1394	0	0	1394	
348	Other Tangible Plant								
<b>TOTAL</b>					\$ 43875	\$ -	\$ 6879-	\$ 50754 -	



Sources of Water Supply	
Surface Water: River: _____	Lake: _____ Stream: _____ Impounding Reservoir: _____
Ground Water: No. of Springs: _____	No. of Shallow Wells: <u>1</u> No. of Deep Wells: _____

Reservoirs, Standpipes, and Purification System	
No. of Reservoirs: <u>1</u>	Capacity in Gallons: <u>8000</u>
No. of Standpipes: _____	Capacity in Gallons: _____
Method of Purification: _____	

Services and Meters									
Size->	1/2"	5/8"	1 in	1 1/2 in	2 in	3 in	4 in	6 in	
Services							200		
Meters									

Number and Classification of Consumers							
Classification	Beginning of Year			End of Year			Increase (Decrease)
	Metered	Unmetered	Total	Metered	Unmetered	Total	
Residential		46	46		46	46	0
Commercial	3		3	3		3	0
Industrial							
Fire Hydrants							
Governmental							
All Other							
<b>Total</b>	3 -	46 -	49	3 -	46 -	49	0 -

Total Pumping Station Statistics	
Total Amount of Water Obtained by all methods during the year: _____	gals.
Maximum Water obtained all methods during any one day: _____	gals.
Minimum Amount of Water obtained all methods during one day: _____	gals.
Range of ordinary pressure on mains _____	lbs to _____ lbs
Range of fire pressure in mains _____	lbs to _____ lbs

Affidavit

STATE OF MONTANA )

County of Flathead )

We, the undersigned, on our oath do severally say that the foregoing return of Williams Water Works Inc.

water utility, has been prepared under our direction from the original books, papers and records of said utility and declare the same to be a full, true and correct statement embracing all the financial transactions of said utility during the period for which the return is made.

Sheelap Williams  
(Signature)

\_\_\_\_\_  
(Signature)

Subscribed and sworn before me this 21 day of Sept, 2014

Christina L. Moore  
Christina L. Moore

