

Common Carrier Pipeline

ANNUAL REPORT

For Year Ending December 31, 2015

OF

Yellowstone Pipe Line Company

to

THE PUBLIC SERVICE COMMISSION

OF THE STATE OF MONTANA

Dept. Use Only

Received	
Date	_____
By	_____

INSTRUCTIONS

Section 69-13-301, MCA, Requirements in ARM 38.7.102, **Rule II: ANNUAL REPORTS** (1) Each Intrastate Common Carrier Pipeline Company shall file with the Commission, at its office in Helena, MT an annual report for each calendar year. This Report shall be filed not later than the 30th day of April next following the year for which the report is made. The report shall show the names of officers, directors and the residences of each; amount of capital stock and bonded indebtedness outstanding; capital investment with additional investments made during the year; assets and liabilities; revenues and expenditures; depreciation; statistical data as to petroleum delivered and lost during transportation (as it relates to Montana).

(2)... The above stated ARM 38.7.102 may be fulfilled by submission of Federal Energy Regulatory Commission (FERC) Form 6 Annual Report of oil pipeline companies, supplemented by such other forms as the Commission may prescribe. The supplemental forms shall be duly verified under oath by an officer of the company.

OPERATING PROPERTY

For Year 2015

	System		Montana	
	Bal Begin Year	Bal End Year	Bal Beg Year	Bal End Year
GATHERING LINES				
Land.....	0	0	0	0
Right of Way	0	0	0	0
Line Pipe	0	0	0	0
Line Pipe Fittings	0	0	0	0
Pipeline Construction	0	0	0	0
Buildings	0	0	0	0
Boilers	0	0	0	0
Pumping Equipment	0	0	0	0
Machine Tools & Machinery	0	0	0	0
Other Station Equipment	0	0	0	0
Oil Tanks	0	0	0	0
Delivery Facilities	0	0	0	0
Communication Systems	0	0	0	0
Office Furniture and Equipment	0	0	0	0
Vehicles & Other Work Equipment	0	0	0	0
Other Property	0	0	0	0
Asset Retirement Costs for Gathering Lines	0	0	0	0
TOTAL	0	0	0	0
TRUNK LINES				
Land.....	152,582	152,582	133,934	133,934
Right of Way	525,911	544,178	346,240	364,507
Line Pipe	19,005,457	21,058,884	12,332,975	12,378,768
Line Pipe Fittings	4,015,585	4,071,903	2,838,351	2,894,669
Pipeline Construction	35,699,477	56,400,709	17,811,788	20,326,487
Buildings	1,507,859	1,625,828	1,066,628	1,066,628
Boilers	0	0	0	0
Pumping Equipment	4,856,993	4,962,137	2,960,778	3,065,921
Machine Tools & Machinery	231,762	231,762	177,694	177,694
Other Station Equipment	14,445,713	14,544,084	9,909,736	9,862,062
Oil Tanks	596,379	596,380	0	0
Delivery Facilities	5,585,838	5,595,042	4,605,733	4,614,937
Communication Systems	146,572	146,570	66,197	66,197
Office Furniture and Equipment	199,839	199,840	64,428	64,428
Vehicles & Other Work Equipment	265,506	265,505	160,195	160,195
Other Property	655,042	655,042	480,144	480,144
Asset Retirement Costs for Trunk Lines	0	0	0	0
TOTAL	87,890,515	111,050,446	52,954,821	55,656,571
GENERAL				
Land.....	0	0	0	0
Buildings	0	0	0	0
Machine Tools & Machinery	0	0	0	0
Communications Systems	0	0	0	0
Office Furniture	0	0	0	0
Vehicles & Other Work Equipment	0	0	0	0
Other Properties	0	0	0	0
Asset Retirement Costs for General Property	0	0	0	0
Construction Work in Progress	17,960,958	3,664,843	352,905	385,812
TOTAL	17,960,958	3,664,843	352,905	385,812
GRAND TOTAL	105,851,473	114,715,289	53,307,726	56,042,383

NON-OPERATING PROPERTY

As of December 31, 2015

(Include only the Noncarrier Property which is included on the Balance Sheet)

Name & Description of Property held at close of year	Date Included as Noncarrier	Book Cost Close of Year	Market Value Close of Year	Remarks
Land at Big Timber - HT-MPT Station	10/31/2003	3,685		
TOTAL				

INCOME ACCOUNT**MONTANA**

As of December 31, 2015

	This Year	Last Year
OPERATING REVENUES		
Pipeline Operating Revenues	29,495,246	29,744,766
Other Earnings from Operations	0	0
Total Operating Revenues	29,495,246	29,744,766
OPERATING EXPENSES		
Pipeline Trans. & Other Oper. Expenses	8,796,385	9,582,272
Rental Expense	56,307	62,033
General Expense	179,258	173,096
Total	9,031,950	9,817,401
Depreciation	0	29,222
Taxes, Federal Excluded	2,981,650	2,273,376
Federal Taxes	5,749,488	6,206,870
Total Operating Expenses	17,763,088	18,326,869
Net Operating Expenses	11,732,158	11,417,897
Non-Operating Revenues (Net)	2,181	4,549
Gross Income	11,734,339	11,422,446
DEDUCTIONS FROM GROSS INCOME		
Interest on Funded Debt	0	0
Interest on Other Debt	0	0
Other Deductions	0	0
Total	0	0
Net Income	11,734,339	11,422,446
DISPOSTION OF NET INCOME		
Dividends	Not Allocated Among States	
Surplus or Deficit for Year		
Surplus or Deficit Beginning of Year		
Adjustments During Year		
Surplus or Deficit at Close of Year		

ALLOCATION INFORMATION
YELLOWSTONE PIPE LINE COMPANY

As of December 31, 2015

BASIC DATA	SYSTEM	MONTANA	BALANCE OF SYSTEM
INVESTMENT			
Lines of Pipe	\$111,050,446	\$55,656,571	\$55,393,875
Other (included CWIP, M & S)	\$3,664,843	\$385,812	\$3,279,031
USE			
Barrel Miles	8,482,645,030	7,241,581,889	1,241,063,141
TERMINAL			
Originating Barrels	40,477,743	36,744,652	3,733,091
Terminating Barrels	40,476,307	25,959,006	14,517,301
MILES			
Pipe	698	477	221

NOTES:

**PROPERTIES IN MONTANA PURCHASED OR SOLD DURING
THE YEAR 2015**

TYPE	LOCATION	PURCHASE OR SALES PRICE
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No acquisitions or dispositions of properties in Montana

AFFIDAVIT

STATE OF OKLAHOMA)
) ss
County of WASHINGTON)

I, the undersigned, on oath do say that the foregoing return and any accompanying schedules have been prepared from the original books, papers and records of Phillips 66 Pipeline LLC, that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the said company in respect to each and every matter ant thing set forth, to the best of my knowledge and belief, and I further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts

Carl Castleberry
(Signature)

Carl Castleberry
Coordinator, Regulatory Reporting
(Official Title)

SUBSCRIBED AND SWORN to before me at Bartlesville, Oklahoma
this 26th day of April, 2016

Ladonna Miller
(Notary Public)

Ladonna Miller
(Name printed or typed)

My Commission Expires 6-19-18

LADONNA MILLER
NOTARY PUBLIC
STATE OF OKLAHOMA
MY COMMISSION EXPIRES: 6-19-18
COMMISSION #06005952