

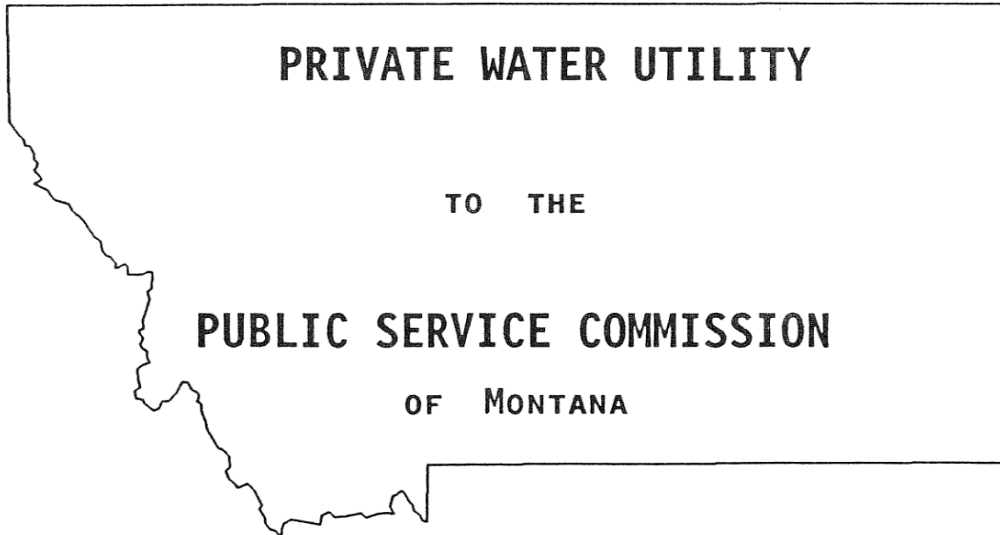
YEAR 2016

# ANNUAL REPORT

of the

NAME Glacier Point Water & Sewer, LLC

LOCATION Helena, MT



FOR THE YEAR ENDING 12/31/2016

## General Instructions

- 1 Prepare this report in conformity with the 1984 National Association of Utility Regulatory Commissioners Uniform System of Accounts for Water Utilities.
- 2 Interpret all accounting words or phrases in accordance with the Uniform System of Accounts for Water Utilities.
- 3 Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
- 4 For any question, section or page which is not applicable to the respondent enter the words "Not Applicable" or "N/A". Do not omit any pages.
- 5 Where dates are called for, the month and day should be stated as well as the year.
- 6 Complete this report by means which result in a permanent record.
- 7 If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
- 8 This report should be filed in duplicate and one copy returned by April 30 following the end of the calendar year for calendar year filers. If other than a calendar year filer, this report needs to be filed by the end of the 4th month following the end of the fiscal year for filers that have other than a calendar year yearend.
- 9 Please send the copy of your completed Annual Report to:

Montana Public Service Commission  
Utility Division  
P.O. Box 202601  
Helena, MT 59620-2601

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# REPORT OF

## Glacier Point Water & Sewer, LLC

**PO Box 7646**

*(address)*

**Helena, MT 59602**

*(city, state, zip code)*

For Year Ended 12/31/2016

Date Utility First Organized 2014

Telephone Number 406-442-2949

Location of books and records Offices of Integrated Water Resources

### Contacts

Name	Title	Principal Business Address	Salary
Person to send correspondence:	Accounting Manager	P.O. Box 7646 Helena, MT 59604-7646	
Person who prepared this report: Leroy Beeby	Consultant	1620 Townsend Ave Helena, MT 59601 406-431-9411	
Officers and Managers:			
None			
Total Officer and Manager Compensation			

### Ownership

Report every corporation or person owning interest or holding directly 5 percent or more of the voting securities of the reporting utility

Name	Percent Ownership in Utility	Principle Business Address	Amt Pd by Utility
Wolfe Water	100%	P.O. Box 7646	
dba		Helena, MT 59604-	0
Integrated Water		7646	
Resources			

## INCOME STATEMENT

ACCOUNT NAME	Current Year	Previous Year
<b>OPERATING REVENUE:</b>		
Metered		
Residential		
Commercial		
Industrial		
Other		
Unmetered		
Residential	\$ 78,149	\$ 69,085
Commercial		
Industrial		
Fire Protection		
Bulk Sales		
Sale of Materials		
Other		
<b>TOTAL OPERATING REVENUE:</b>	<b>\$ 78,149</b>	<b>\$ 69,085</b>
<b>OPERATING EXPENSES:</b>		
Operation and Maintenance Expense	\$ 49,843	\$ 55,036
Depreciation Expense	\$ 4,821	\$ 4,821
Taxes Other than Income	\$ 41	\$ 579
Deferred Federal Income Taxes		
Deferred State Income Taxes		
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 54,705</b>	<b>\$ 60,436</b>
<b>NET INCOME (LOSS) from OPERATIONS</b>	<b>\$ 23,444</b>	<b>\$ 8,649</b>
<b>Other Income:</b>		
Non Utility Income		
<b>TOTAL OTHER INCOME</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Other Deductions:</b>		
Non-Utility Expenses		
Interest Expense	\$ 7,493	\$ 7,930
<b>TOTAL OTHER DEDUCTIONS</b>	<b>\$ 7,493</b>	<b>\$ 7,930</b>
<b>NET INCOME (LOSS)</b>	<b>\$ 15,951</b>	<b>\$ 719</b>

## COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Current Year	Previous Year
<b>ASSETS:</b>		
Land		
Utility Plant in Service	\$ 137,380	\$ 137,380
Less: Accumulated Deprec. & Amort.	\$ 12,052	\$ 7,231
<b>NET UTILITY PLANT</b>	<b>\$ 125,328</b>	<b>\$ 130,149</b>
Cash	\$ 2,190	\$ 2,251
Customer Accounts Receivable	\$ (583)	\$ (767)
Other Assets (Specify)		
Loan to Holmberg Village	\$ 200	
Loan to Wolf Water	\$ 6,346	
<b>TOTAL ASSETS OTHER THAN UTILITY PLANT</b>	<b>\$ 8,153</b>	<b>\$ 1,484</b>
<b>TOTAL ASSETS</b>	<b>\$ 133,481</b>	<b>\$ 131,633</b>
<b>LIABILITIES AND CAPITAL</b>		
<b>CAPITAL</b>		
Common Stock Issued	\$ -	\$ -
Preferred Stock Issued	\$ -	\$ -
Other Paid in Capital	\$ -	\$ -
Retained Earnings	\$ 9,696	\$ (6,255)
Proprietary Capital	\$ 15,600	\$ 15,600
<b>TOTAL CAPITAL</b>	<b>\$ 25,296</b>	<b>\$ 9,345</b>
<b>LIABILITIES</b>		
Long Term Debt	\$ 116,953	\$ 122,309
Accounts Payable		\$ (1)
Notes Payable		
Customer Deposits		
Accrued Taxes		
Other Liabilities (Specify) Rounding	\$ (20)	\$ (21)
Truck Loan	\$ (8,748)	
Advances for Construction		
Contributions in aid of Construction		
<b>TOTAL LIABILITIES</b>	<b>\$ 108,185</b>	<b>\$ 122,288</b>
<b>TOTAL LIABILITIES AND CAPITAL</b>	<b>\$ 133,481</b>	<b>\$ 131,633</b>

Accumulated Depreciation and Amortization of Utility Plant		
ACCOUNT 108	Current Year	Previous Year
Balance at First of Year	\$ 7,231	\$ 2,410
Credits During the Year:		
Accruals Charged to Depreciation Account	\$ 4,821	\$ 4,821
Salvage		
Other Credits (Specify):		
<b>Total Credits</b>	<b>\$ 12,052</b>	<b>\$ 7,231</b>
Debits During the Year:		
Book Cost of Plant Retired		
Cost of Removal		
Other Debits (Specify):		
<b>Total Debits</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Balance at End of Year</b>	<b>\$ 12,052</b>	<b>\$ 7,231</b>

Contributions in Aid of Construction			
Report below all contractor and developer agreements and line extension agreements from which cash or property was received during the year	Indicate		Amount
	Cash	Property	
None			-
<b>TOTAL DURING THE YEAR</b>			

Accumulated Deferred Income Taxes	
Description	Amount
Accumulated Deferred Income Taxes	
Federal	N/A
State	N/A
<b>Total Accumulated Deferred Income Taxes</b>	<b>N/A</b>

Capital Stock		
	Common Stock	Preferred Stock
Par or stated value per share		
Shares Authorized		
Shares Issued and Outstanding		
Total par value of stock issued		
Dividends declared per share for year	N/A	N/A

Retained Earnings		
	Appropriated	Unappropriated
Balance at first of year	\$ (6,255)	
Changes during year:		
Net Income (loss)	\$ 15,951	
Dividends		
Other (Specify): Plant adjustment		
Balance end of year	\$ 9,696	

Proprietary Capital		
	Amended	As filed
Balance at first of year	\$ 15,600	
Changes during year (Specify):		
Retained Earnings		
Proprietary Capital		
Net Income		
Balance at end of year	\$ 15,600	

Long Term Debt			
Description of Obligation	Interest Rate	Payment	Principal at Balance Sheet Date
		6.27%	Monthly
Total			\$ -



## Water Utility Plant Accounts

Acct No.	Account Name	Previous Year	Additions	Retirements	Current Year
301	Organization	2,400			2,400
302	Franchises				
303	Land & Land Rights	18,900			18,900
304	Structures and Improvements				
305	Collecting and Impounding Reservoirs				
306	Lake River and Other Intakes				
307	Wells and Springs	1,932			1,932
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment				
311	Pumping Equipment	17,241			17,241
320	Water Treatment Equipment (Sewer)	29,306			29,306
330	Distribution Reservoirs and Standpipes	66,911			66,911
331	Transmission and Distribution Mains				
333	Services				
334	Meters and Meter Installations	690			690
335	Hydrants				
339	Other Plant and Misc. Equipment				
340	Office Furniture and Equipment				
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop & Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
<b>Total Water Plant</b>		<b>137,380</b>	<b>\$ -</b>	<b>\$ -</b>	<b>137,380</b>

### Analysis of Accumulated Depreciation by Primary Account

Acct No.	Account	Average Service Life in Years	Average Salvage Value in Percent	Depr. Rate Applied	Accumulated Depreciation Beginning of Year	Debits	Credits	Accumulated Depreciation End of Year
301	Organization	30		3.33%	\$ 120		\$ 80	\$ 200
304	Structures and Improvements							
305	Collecting and Impounding Reservoirs							
306	Lake River and Other Intakes							
307	Wells and Springs	30	0%	3.33%	\$ 96		\$ 64	\$ 160
308	Infiltration Galleries and Tunnels							
309	Supply Mains							
310	Power Generation Equipment							
311	Pumping Equipment	8		12.50%	\$ 3,233		\$ 2,155	\$ 5,388
320	Water Treatment Equipment	30		3.33%	\$ 1,465		\$ 977	\$ 2,442
330	Distribution Reservoirs and Standpipes	45		2.22%	\$ 2,230		\$ 1,487	\$ 3,717
331	Transmission and Distribution Mains							
333	Services							
334	Meters and Meter Installations	12		8.33%	\$ 87		\$ 57	\$ 144
335	Hydrants							
339	Other Plant and Misc. Equipment							
340	Office Furniture and Equipment							
341	Transportation Equipment							
342	Stores Equipment							
343	Tools, Shop & Garage Equipment							
344	Laboratory Equipment							
345	Power Operated Equipment							
346	Communication Equipment							
347	Miscellaneous Equipment							
348	Other Tangible Plant							
<b>TOTAL</b>					\$ 7,231	\$ -	\$ 4,821	\$ 12,052

Years

Factor

1

- 8 12.50%
- 10 10.00%
- 12 8.33%
- 30 3.33%
- 45 2.22%



### Sources of Water Supply

Surface Water: River: \_\_\_\_\_ Lake: \_\_\_\_\_ Stream: \_\_\_\_\_ Impounding Reservoir: \_\_\_\_\_  
 Ground Water: No. of Springs: \_\_\_\_\_ No. of Shallow We 2

### Reservoirs, Standpipes, and Purification System

No. of Reservoir 1 Capacity in Gallons: 100,000  
 No. of Standpipes: \_\_\_\_\_ Capacity in Gallons: \_\_\_\_\_  
 Method of Purification:

### Services and Meters

Size->	1/2"	5/8"	1 in	1 1/2 in	2 in	3 in	4 in	6 in	
Services			84						
Meters			0						

### Number and Classification of Consumers

Classification	Beginning of Year			End of Year			Increase (Decrease)
	Metered	Unmetered	Total	Metered	Unmetered	Total	
Residential		84	84	84	84	84	0
Commercial							
Industrial							
Fire Hydrants							
Governmental							
All Other							
<b>Total</b>	-	84.00	84.00	84.00	84.00	84.00	-

### Total Pumping Station Statistics

Total Amount of Water Obtained by all methods during the year: 22,640,930 \*  
 Maximum Water obtained all methods during any one day: \_\_\_\_\_ 62,030  
 Minimum Amount of Water obtained all methods during one day: 62,030  
 Range of ordinary pressure on mains \_\_\_40\_\_\_ lbs to \_\_\_65\_\_\_ lbs  
 Range of fire pressure in mains \_\_\_40\_\_\_ lbs to \_\_\_65\_\_\_ lbs

\* Total annual volume based on report submitted to DNRC and covers period from October 21, 2015 through October 21, 2016. Maximum and minimum water usage per day is unavailable.

Affidavit

STATE OF MONTANA )

County of \_\_\_\_\_)

We, the undersigned, on our oath do severally say that the foregoing return of

\_\_\_\_\_ water utility, has been prepared under our direction from the original books, papers and records of said utility and declare the same to be a full, true and correct statement embracing all the financial transactions of said utility during the period for which the return is made.

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Signature)

Subscribed and sworn before me this \_\_\_\_\_ day of \_\_\_\_\_, 20 \_\_\_\_\_

( S E A L )

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_