

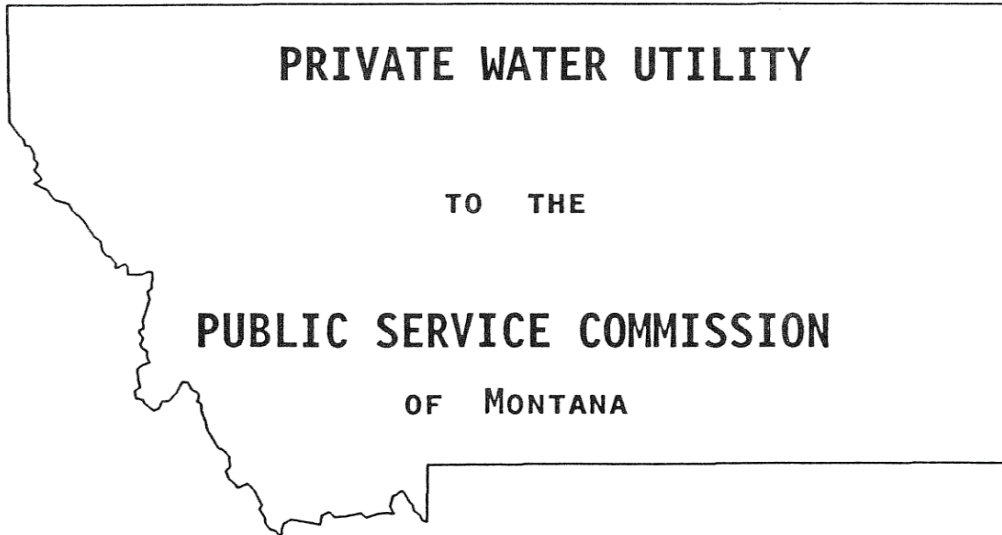
YEAR 2016

ANNUAL REPORT

of the

NAME Holmberg Village Water, LLC

LOCATION Helena, MT



FOR THE YEAR ENDING 12/31/2016

General Instructions

- 1 Prepare this report in conformity with the 1984 National Association of Utility Regulatory Commissioners Uniform System of Accounts for Water Utilities.
- 2 Interpret all accounting words or phrases in accordance with the Uniform System of Accounts for Water Utilities.
- 3 Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
- 4 For any question, section or page which is not applicable to the respondent enter the words "Not Applicable" or "N/A". Do not omit any pages.
- 5 Where dates are called for, the month and day should be stated as well as the year.
- 6 Complete this report by means which result in a permanent record.
- 7 If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
- 8 This report should be filed in duplicate and one copy returned by April 30 following the end of the calendar year for calendar year filers. If other than a calendar year filer, this report needs to be filed by the end of the 4th month following the end of the fiscal year for filers that have other than a calendar year yearend.
- 9 Please send the copy of your completed Annual Report to:

Montana Public Service Commission
Utility Division
P.O. Box 202601
Helena, MT 59620-2601

Table of Contents

SCHEDULE	PAGE
Identification	2
Income Statement	3
Balance Sheet	4
Contributions in Aid of Construction	5
Accumulated Depreciation and Amortization of Utility Plant	6
Capital Stock	6
Retained Earnings	6
Proprietary Capital	6
Long Term Debt	6
Water Utility Plant Accounts	7
Analysis of Accumulated Depreciation by Primary Account	8
Payments For Services Rendered by Other Than Employees	9
Water Operation and Maintenance Expense	9
Water Customers	10
Operating Statistics	10

REPORT OF

Holmberg Village Water, LLC

5368 N Montana Ave.
(address)

Helena, MT 59601
(city, state, zip code)

For Year Ended 12/31/2016

Date Utility First Organized 4/20/2016

Telephone Number 406-442-2949

Location of books and records Offices of Integrated Water Resources

Contacts			
Name	Title	Principal Business Address	Salary
Person to send correspondence:	Accounting Manager	P.O. Box 7646 Helena, MT 59604-7646	
Person who prepared this report: Leroy Beeby	Consultant	1620 Townsend Ave Helena, MT 59601	
Officers and Managers:			
Total Officer and Manager Compensation			N/A

Ownership			
Report every corporation or person owning interest or holding directly 5 percent or more of the reporting utility			
Name	Percent Ownership in Utility	Principle Business Address	Amt Pd by
Wolfe Water dba	100%	P.O. Box 7646	
Integrated Water Resources		Helena, MT 59604-7646	0

INCOME STATEMENT

ACCOUNT NAME	Current Year	Previous Year
OPERATING REVENUE:		
Metered		
Residential		\$ -
Commercial		
Industrial		
Other		
Unmetered		
Residential	\$ 63,622	
Commercial		
Industrial		
Fire Protection		
Bulk Sales		
Sale of Materials		
Other		
TOTAL OPERATING REVENUE:	\$ 63,622	\$ -
OPERATING EXPENSES:		
Operation and Maintenance Expense	\$ 66,201	
Depreciation Expense	\$ 4,499	
Taxes Other than Income	\$ -	
Deferred Federal Income Taxes	\$ -	
Deferred State Income Taxes	\$ -	
TOTAL OPERATING EXPENSES	\$ 70,700	\$ -
NET INCOME (LOSS) from OPERATIONS	\$ (7,078)	\$ -
Other Income:		
Non Utility Income		
TOTAL OTHER INCOME	\$ -	\$ -
Other Deductions:		
Non-Utility Expenses		
Interest Expense	\$ 4,622	
TOTAL OTHER DEDUCTIONS	\$ 4,622	\$ -
NET INCOME (LOSS)	\$ (11,700)	\$ -

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Current Year	Previous Year
ASSETS:		
Utility Plant in Service	\$ 136,698	-
Less: Accumulated Deprec. & Amort.	\$ 4,499	-
NET UTILITY PLANT	\$ 132,199	\$ -
Cash	\$ 2,558	
Customer Accounts Receivable	\$ 17,227	
Other Assets (Specify)		
Undeposited funds	\$ 60	
TOTAL ASSETS OTHER THAN UTILITY PLANT	\$ 19,845	\$ -
TOTAL ASSETS	\$ 152,044	\$ -
LIABILITIES AND CAPITAL		
CAPITAL		
Beginning	\$ -	
Retained earnings		
Member Equity	\$ 5,679	
Net Income	\$ (11,700)	
Member Draw		
TOTAL CAPITAL	\$ (6,021)	\$ -
LIABILITIES		
Long Term Debt MBAC	\$ 114,487	
Accounts Payable (IWR -\$31,266)	\$ 29,378	
Notes Payable		
Customer Deposits		
Accrued Taxes		
Other Liabilities (Specify)		
Loan G/P	\$ 200	
Loan - Wolfe Personal	\$ 14,000	
A/P IWR not billed in P&L		
Advances for Construction		
Contributions in aid of Construction		
TOTAL LIABILITIES	\$ 158,065	\$ -
TOTAL LIABILITIES AND CAPITAL	\$ 152,044	\$ -

Accumulated Depreciation and Amortization of Utility Plant		
ACCOUNT 108	Current Year	Previous Year
Balance at First of Year	-	
Credits During the Year:	\$ 4,499	
Accruals Charged to Depreciation Account		
Salvage		
Other Credits (Specify):		
Total Credits	\$ 4,499	\$ -
Debits During the Year:		
Book Cost of Plant Retired	\$ -	
Cost of Removal		
Other Debits (Specify):		
Total Debits	\$ -	\$ -
Balance at End of Year	\$ 4,499	\$ -

Contributions in Aid of Construction			
Report below all contractor and developer agreements and line extension agreements from which cash or property was received during the year	Indicate		Amount
	Cash	Property	
TOTAL DURING THE YEAR			\$ -

Accumulated Deferred Income Taxes	
Description	Amount
Accumulated Deferred Income Taxes	
Federal	
State	
Total Accumulated Deferred Income Taxes	\$ -

Capital Stock		
	Common Stock	Preferred Stock
Par or stated value per share		
Shares Authorized		
Shares Issued and Outstanding		
Total par value of stock issued		
Dividends declared per share for year		

Retained Earnings		
	Appropriated	Unappropriated
Balance at first of year		
Changes during year:		
Net Income (loss)		
Dividends		
Other (Specify):		
Balance end of year		

Proprietary Capital		
	Proprietor or Partner	Partner
Balance at first of year	\$ -	
Changes during year (Specify):		
-- Investement	\$ 5,679	
- Net Income	\$ (11,700)	
Balance at end of year	\$ (6,021)	

Long Term Debt			
Description of Obligation	Interest Rate	Payment	Principal at Balance Sheet Date
Total		\$ -	\$ -

Water Utility Plant Accounts

Acct No.	Account Name	Previous Year	Additions	Retirements	Current Year
301	Organization				
302	Franchises				
303	Land & Land Rights	-	11,700		11,700
304	Structures and Improvements		7,800		7,800
305	Collecting and Impounding Reservoirs				
306	Lake River and Other Intakes				
307	Wells and Springs		14,300		14,300
308	Infiltration Galleries and Tunnels				
309	Supply Mains		16,900		16,900
310	Power Generation Equipment				
311	Pumping Equipment		3,250		3,250
320	Water Treatment Equipment				
330	Distribution Reservoirs and Standpipes		18,200		18,200
331	Transmission and Distribution Mains		19,500		19,500
333	Services				
334	Meters and Meter Installations		36,598		36,598
335	Hydrants		2,340		2,340
339	Other Plant and Misc. Equipment		3,510		3,510
340	Office Furniture and Equipment				
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop & Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment		2,600		2,600
347	Miscellaneous Equipment				
348	Other Tangible Plant				
Total Water Plant		\$ -	136,698	\$ -	136,698

Analysis of Accumulated Depreciation by Primary Account								
Acct No.	Account	Average Service Life in Years	Average Salvage Value in Percent	Depr. Rate Applied	Accumulated Depreciation Beginning of Year	Debits	Credits (1)	Accumulated Depreciation End of Year
304	Structures and Improvements	28		3.57%	-		\$ 186	\$ 186
305	Collecting and Impounding Reservoirs							
306	Lake River and Other Intakes							
307	Wells and Springs	28		3.57%	-		\$ 340	\$ 340
308	Infiltration Galleries and Tunnels							
309	Supply Mains	48		2.08%	-		\$ 235	\$ 235
310	Power Generation Equipment							
311	Pumping Equipment	6		16.67%	-		\$ 361	\$ 361
320	Water Treatment Equipment							
330	Distribution Reservoirs and Standpipes	43		2.33%	-		\$ 282	\$ 282
331	Transmission and Distribution Mains	48		2.08%	-		\$ 271	\$ 271
333	Services							
334	Meters and Meter Installations	12		8.33%	-		\$ 2,033	\$ 2,033
335	Hydrants	48		2.08%	-		\$ 33	\$ 33
339	Other Plant and Misc. Equipment	13		7.69%	-		\$ 180	\$ 180
340	Office Furniture and Equipment							
341	Transportation Equipment							
342	Stores Equipment							
343	Tools, Shop & Garage Equipment							
344	Laboratory Equipment							
345	Power Operated Equipment							
346	Communication Equipment	3		33.33%	-		\$ 578	\$ 578
347	Miscellaneous Equipment							
348	Other Tangible Plant							
TOTAL					\$ -	\$ -	\$ 4,499	\$ 4,499

This year only - 8 months depreciation taken instead of full year. Company started business in April

Sources of Water Supply

Surface Water: River: _____ Lake: _____ Stream: _____ Impounding Reservoir: _____

Ground Water: No. of Springs: _____ No. of Shallow Wells: 2 No. of Deep Wells: _____

Reservoirs, Standpipes, and Purification System

No. of Reservoirs: 1

Capacity in Gallons: 240,000

No. of Standpipes: _____

Capacity in Gallons: _____

Method of Purification: _____

Services and Meters

Size->	1/2"	5/8"	1 in	1 1/2 in	2 in	3 in	4 in	6 in	
Services			111						
Meters			108						

Number and Classification of Consumers

Classification	Beginning of Year			End of Year			Increase (Decrease)
	Metered	Unmetered	Total	Metered	Unmetered	Total	
Residential	108	3	111	108	3	111	0
Commercial							
Industrial							
Fire Hydrants							
Governmental							
All Other							
Total	108	3	111	108	3	111	-

Total Pumping Station Statistics

Total Amount of Water Obtained by all methods during the year: 305527000-31,552,700 *

Maximum Water obtained all methods during any one day: _____ — 837,060 86,445

Minimum Amount of Water obtained all methods during one day: _____ — 837,060 86,445

Range of ordinary pressure on mains 40 lbs to 65 lbs

Range of fire pressure in mains 40 lbs to 65 lbs

* Total annual volume based on report submitted to DNRC and covers period from 10-2 October 27, 2015 through October 26, 2016. Maximum and minimum water usage per day is unavailable.

Affidavit

STATE OF MONTANA)

County of _____)

We, the undersigned, on our oath do severally say that the foregoing return of

_____ water utility, has been prepared under our direction from the original books, papers and records of said utility and declare the same to be a full, true and correct statement embracing all the financial transactions of said utility during the period for which the return is made.

(Signature)

(Signature)

Subscribed and sworn before me this _____ day of _____, 20 _____

(S E A L)

