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MONT. P.S. COMMISSION

REPORT OF

INDIAN SPRINGS RANCH WATER AND SEWER, LLC ("ISRWS")

PO Box 226, 2512 Hwy 93N, EUREKA MT 59917

(address)

(city, state, zip code)

For Year Ended 31-Dec-14

Date Utility First Organized 2014

Telephone Number 406-889-5054

Location of books and records PO Box 226, 2512 Hwy 93N, EUREKA MT 59917

Contacts			
Name	Title	Principal Business Address	Salary
Person to send correspondence: Troy Truman	Project Manger	PO Box 226 EUREKA MT 59917	
Person who prepared this report: Alvin Johnston	Controller	PO Box 226 EUREKA MT 59917	
Officers and Managers: Manfred Schickedanz	Manager	PO Box 226 EUREKA MT 59917	
Total Officer and Manager Compensation			No ISRWS salary

Ownership			
Report every corporation or person owning interest or holding directly 5 percent or more of the voting securities of the reporting utility			
Name	Percent Ownership in Utility	Principle Business Address	Amt Pd by Utility
Schickedanz	100%	PO Box 226	Reimbursed for
Montana, LLC		EUREKA MT 59917	direct expenses

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INCOME STATEMENT		
ACCOUNT NAME	Current Year	Previous Year
OPERATING REVENUE:		
Metered		
Residential		
Commercial	25,440.00	17,491.00
Industrial		
Other		
Unmetered		
Residential	26,430.00	24,604.00
Commercial		
Industrial		
Fire Protection		
Bulk Sales		
Sale of Materials		
Other		
TOTAL OPERATING REVENUE:	\$ 51,870.00	\$ 42,095.00
OPERATING EXPENSES:		
Operation and Maintenance Expense	49,987.00	47,859.00
Depreciation Expense		
Taxes Other than Income		
Deferred Federal Income Taxes		
Deferred State Income Taxes		
TOTAL OPERATING EXPENSES	\$ 49,987.00	\$ 47,859.00
NET INCOME (LOSS) from OPERATIONS	\$ 1,883.00	\$ (5,764.00)
Other Income:		
Non Utility Income		

TOTAL OTHER INCOME	\$ -	\$ -
Other Deductions:		
Non-Utility Expenses		
Interest Expense		

TOTAL OTHER DEDUCTIONS	\$ -	\$ -
NET INCOME (LOSS)	\$ 1,883.00	\$ (5,764.00)

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Current Year	Previous Year
ASSETS:		
Utility Plant in Service		
Less: Accumulated Deprec. & Amort.		
NET UTILITY PLANT	\$ -	\$ -
Cash	4,825.00	787.00
Customer Accounts Receivable	1,320.00	840.00
Other Assets (Specify)		

TOTAL ASSETS OTHER THAN UTILITY PLANT	\$ 6,145.00	\$ 1,627.00
TOTAL ASSETS	\$ 6,145.00	\$ 1,627.00
LIABILITIES AND CAPITAL		
CAPITAL		
Common Stock Issued		
Preferred Stock Issued		
Other Paid in Capital		
Retained Earnings	(10,998.00)	(12,881.00)
Proprietary Capital		
TOTAL CAPITAL	\$ (10,998.00)	\$ (12,881.00)
LIABILITIES		
Long Term Debt		
Accounts Payable	14,803.00	12,728.00
Notes Payable		
Customer Deposits	2,340.00	1,780.00
Accrued Taxes		
Other Liabilities (Specify)		

Advances for Construction		
Contributions in aid of Construction		
TOTAL LIABILITIES	\$ 17,143.00	\$ 14,508.00
TOTAL LIABILITIES AND CAPITAL	\$ 6,145.00	\$ 1,627.00

Accumulated Depreciation and Amortization of Utility Plant		
ACCOUNT 108	Current Year	Previous Year
Balance at First of Year	-	
Credits During the Year:	-	
Accruals Charged to Depreciation Account		
Salvage		
Other Credits (Specify):		

Total Credits	\$ -	\$ -
Debits During the Year:		
Book Cost of Plant Retired	-	
Cost of Removal	-	
Other Debits (Specify):		

Total Debits	\$ -	\$ -
Balance at End of Year	\$ -	\$ -

Contributions in Aid of Construction			
Report below all contractor and developer agreements and line extension agreements from which cash or property was received during the year	Indicate		Amount
	Cash	Property	
	0		-

TOTAL DURING THE YEAR			\$ -

Accumulated Deferred Income Taxes	
Description	Amount
Accumulated Deferred Income Taxes	
Federal	-
State	-
Total Accumulated Deferred Income Taxes	\$ -

Capital Stock		
	Common Stock	Preferred Stock
Par or stated value per share		
Shares Authorized		
Shares Issued and Outstanding		
Total par value of stock issued		
Dividends declared per share for year		

Retained Earnings		
	Appropriated	Unappropriated
Balance at first of year	(12,881)	
Changes during year:		
Net Income (loss)	1,883	
Dividends		
Other (Specify):		

Balance end of year	(10,998)	

Proprietary Capital		
	Proprietor or Partner	Partner
Balance at first of year	0	
Changes during year (Specify):	0	

Balance at end of year	0	

Long Term Debt			
Description of Obligation	Interest	Payment	Principal at Balance
	Rate		Sheet Date
-----			0

Total		\$ -	\$ -

Water Utility Plant Accounts

Acct No.	Account Name	Previous Year	Additions	Retirements	Current Year
301	Organization				-
302	Franchises				
303	Land & Land Rights				
304	Structures and Improvements				
305	Collecting and Impounding Reservoirs				
306	Lake River and Other Intakes				
307	Wells and Springs				
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment				
311	Pumping Equipment				
320	Water Treatment Equipment				
330	Distribution Reservoirs and Standpipes				
331	Transmission and Distribution Mains				
333	Services				
334	Meters and Meter Installations				
335	Hydrants				
339	Other Plant and Misc. Equipment				
340	Office Furniture and Equipment				
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop & Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
Total Water Plant		\$ -	\$ -	\$ -	\$ -

Analysis of Accumulated Depreciation by Primary Account

Acct No.	Account	Average Service Life in Years	Average Salvage Value in Percent	Depr. Rate Applied	Accumulated Depreciation Beginning of Year	Debits	Credits	Accumulated Depreciation End of Year
304	Structures and Improvements							
305	Collecting and Impounding Reservoirs							
306	Lake River and Other Intakes							
307	Wells and Springs							
308	Infiltration Galleries and Tunnels							
309	Supply Mains							
310	Power Generation Equipment							
311	Pumping Equipment							
320	Water Treatment Equipment							
330	Distribution Reservoirs and Standpipes							
331	Transmission and Distribution Mains							
333	Services							
334	Meters and Meter Installations							
335	Hydrants							
339	Other Plant and Misc. Equipment							
340	Office Furniture and Equipment							
341	Transportation Equipment							
342	Stores Equipment							
343	Tools, Shop & Garage Equipment							
344	Laboratory Equipment							
345	Power Operated Equipment							
346	Communication Equipment							
347	Miscellaneous Equipment							
348	Other Tangible Plant							
TOTAL					\$ -	\$ -	\$ -	\$ -

Sources of Water Supply	
Surface Water: River: _____ Lake: _____ Stream: _____ Impounding Reservoir: _____	Y
Ground Water: No. of Springs: _____ No. of Shallow Wells: _____ No. of Deep Wells: _____	5

Reservoirs, Standpipes, and Purification System	
No. of Reservoirs: _____	Capacity in Gallons: _____ 1.5 Million
No. of Standpipes: _____	Capacity in Gallons: _____
Method of Purification: _____	

Services and Meters									
Size->	1/2"	5/8"	1 in	1 1/2 in	2 in	3 in	4 in	6 in	10 in
Services			139						1
Meters		1	1						1

Number and Classification of Consumers							
Classification	Beginning of Year			End of Year			Increase (Decrease)
	Metered	Unmetered	Total	Metered	Unmetered	Total	
Residential - SF		18	18		19	19	1
Residential - RV		24	24		28	28	4
Commercial	3		3	3		3	0
Industrial			0			0	0
Fire Hydrants		10	10		10	10	0
Governmental			0			0	0
All Other							
Total	3	52	55	3	57	60	5

Total Pumping Station Statistics	
Total Amount of Water Obtained by all methods during the year: _____	68,198,898 gals.
Maximum Water obtained all methods during any one day: _____	gals.
Minimum Amount of Water obtained all methods during one day: _____	gals.
Range of ordinary pressure on mains _____	60 lbs to _____ 110 lbs
Range of fire pressure in mains _____	70 lbs to _____ 120 lbs

Affidavit

STATE OF MONTANA)

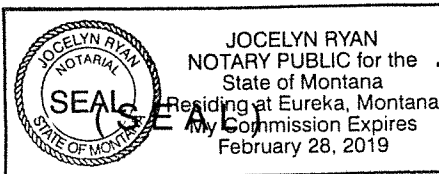
County of Lincoln)

We, the undersigned, on our oath do severally say that the foregoing return of INDIAN SPRINGS RANCH WATER AND SEWER, LLC water utility, has been prepared under our direction from the original books, papers and records of said utility and declare the same to be a full, true and correct statement embracing all the financial transactions of said utility during the period for which the return is made.

[Signature]
(Signature)

(Signature)

Subscribed and sworn before me this 19 day of May, 20 17



[Signature]
Jocelyn Ryan