

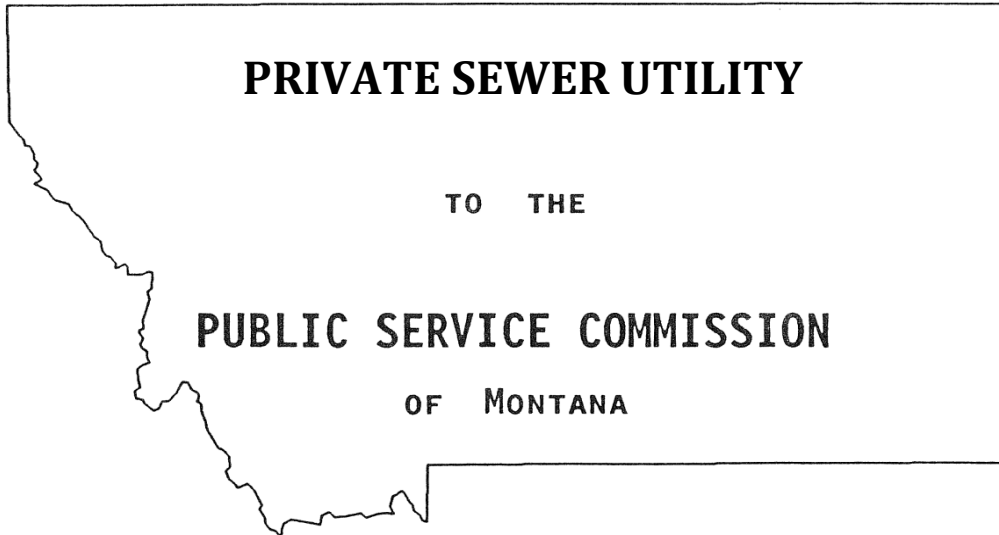
YEAR 2016

ANNUAL REPORT

of the

NAME TML Construction

LOCATION Fox Hill, Kalispell, Montana 59901



Sewer

FOR THE YEAR ENDING December 31, 2016

Table of Contents

SCHEDULE	PAGE
Identification	2
Income Statement	3
Balance Sheet	4
Contributions in Aid of Construction	5
Accumulated Depreciation and Amortization of Utility Plant	6
Capital Stock	6
Retained Earnings	6
Proprietary Capital	6
Long Term Debt	6
Water Utility Plant Accounts	7
Analysis of Accumulated Deprecation by Primary Account	8
Payments For Services Rendered by Other Than Employees	9
Water Operation and Maintenance Expense	9
Water Customers	10
Operating Statistics	10

REPORT OF

Utility Location:

485 Creston Road
(address)

Kalispell, Montana 59901
(city, state, zip code)

For Year Ended 2016

Date Utility First Organized 2005

Telephone Number (406) 261-4124

Location of books and records 491 Creston Road, Kalispell, MT 59901

Contacts			
Name	Title	Principal Business Address	Salary
Person to send correspondence:	Mark Liegthy	491 Creston Road Kalispell, MT 59901	N/A
Person who prepared this report:	Justin D. Ahmann	75 Somes Road Somers, MT 59932	N/A
Officers and Managers:	Mark Liegthy	491 Creston Road Kalispell, MT 59901	N/A
	Terry Liegthy	491 Creston Road Kalispell, MT 59901	N/A

Ownership			
Report every corporation or person owning interest or holding directly 5 percent or more of the voting securities of the reporting utility			
Name	Percent Ownership in Utility	Principle Business Address	Amt Pd by Utility
Mark Liegthy	50%	491 Creston Road Kalispell, MT 59901	N/A
Terry Leighty	50%		N/A

INCOME STATEMENT		
ACCOUNT NAME	Current Year (2016)	Previous Year (2015)
OPERATING REVENUE:		
Metered		
Residential		
Commercial		
Industrial		
Other		
Unmetered		
Residential	-	-
Commercial		
Industrial		
Fire Protection		
Bulk Sales		
Sale of Materials		
Other		
TOTAL OPERATING REVENUE:	\$ -	\$ -
OPERATING EXPENSES:		
Operation and Maintenance Expense		
Depreciation Expense		
Taxes Other than Income		
Deferred Federal Income Taxes		
Deferred State Income Taxes		
TOTAL OPERATING EXPENSES	\$ -	\$ -
NET INCOME (LOSS) from OPERATIONS	\$ -	\$ -
Other Income:		
Non Utility Income		
TOTAL OTHER INCOME	\$ -	\$ -
Other Deductions:		
Non-Utility Expenses		
Interest Expense		
TOTAL OTHER DEDUCTIONS	\$ -	\$ -
NET INCOME (LOSS)	\$ -	\$ -

COMPARATIVE BALANCE SHEET		
ACCOUNT NAME	Current Year (2016)	Previous Year (2015)
ASSETS:		
Utility Plant in Service	195,500.00	207,000.00
Less: Accumulated Deprec. & Amort.		
NET UTILITY PLANT	\$ 195,500.00	\$ 207,000.00
Cash		
Customer Accounts Receivable		
Other Assets (Specify)		
TOTAL ASSETS OTHER THAN UTILITY PLANT	\$ -	\$ -
TOTAL ASSETS	\$ 195,500.00	\$ 207,000.00
LIABILITIES AND CAPITAL		
CAPITAL		
Common Stock Issued		
Preferred Stock Issued		
Other Paid in Capital		
Retained Earnings		
Proprietary Capital		
TOTAL CAPITAL		
LIABILITIES		
Long Term Debt		
Accounts Payable		
Notes Payable		
Customer Deposits		
Accrued Taxes		
Other Liabilities (Specify)		
Advances for Construction		
Contributions in aid of Construction		
TOTAL LIABILITIES	\$ -	\$ -
TOTAL LIABILITIES AND CAPITAL	\$ -	\$ -

Accumulated Depreciation and Amortization of Utility Plant		
ACCOUNT 108	Current Year (2016)	Previous Year (2015)
Balance at First of Year	207,000.00	218,500.00
Credits During the Year:		
Accruals Charged to Depreciation Account		
Salvage		
Other Credits (Specify):		
Total Credits	\$ 207,000.00	\$ 218,500.00
Debits During the Year:		
Book Cost of Plant Retired	11,500.00	11,500.00
Cost of Removal		
Other Debits (Specify):		
Total Debits	\$ 11,500.00	\$ 11,500.00
Balance at End of Year	\$ 195,500.00	\$ 207,000.00

Contributions in Aid of Construction			
Report below all contractor and developer agreements and line extension agreements from which cash or property was received during the year	Indicate		Amount
	Cash	Property	
		N/A	N/A
TOTAL DURING THE YEAR			\$ -

Accumulated Deferred Income Taxes	
Description	Amount
Accumulated Deferred Income Taxes	
Federal	
State	
Total Accumulated Deferred Income Taxes	N/A

Capital Stock		
	Common Stock	Preferred Stock
Par or stated value per share -----	-	
Shares Authorized -----		
Shares Issued and Outstanding -----		
Total par value of stock issued -----	-	
Dividends declared per share for year -----	N/A	

Retained Earnings		
	Appropriated	Unappropriated
Balance at first of year -----	-	
Changes during year:		
Net Income (loss) -----		
Dividends -----		
Other (Specify): -----		

Balance end of year -----		

Proprietary Capital		
	Proprietor or Partner	Partner
Balance at first of year -----		
Changes during year (Specify): -----		

Balance at end of year -----	N/A	N/A

Long Term Debt			
Description of Obligation	Interest Rate	Payment	Principal at Balance Sheet Date

Total -----		N/A	N/A

Water Utility Plant Accounts					
Acct No.	Account Name	Previous Year	Additions	Retirements	Current Year
301	Organization				
302	Franchises				
303	Land & Land Rights				
304	Structures and Improvements				141,666.67
305	Collecting and Impounding Reservoirs				
306	Lake River and Other Intakes				
307	Wells and Springs				
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment				
311	Pumping Equipment				
320	Water Treatment Equipment				
330	Distribution Reservoirs and Standpipes				
331	Transmission and Distribution Mains				53,833.33
333	Services				
334	Meters and Meter Installations				
335	Hydrants				
339	Other Plant and Misc. Equipment				
340	Office Furniture and Equipment				
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop & Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
Total Water Plant		\$ -	\$ -	\$ -	\$ 195,500

Analysis of Accumulated Depreciation by Primary Account								
Acct No.	Account	Average Service Life in Years	Average Salvage Value in Percent	Depr. Rate Applied	Accumulated Depreciation Beginning of Year	Debits	Credits	Accumulated Depreciation End of Year
304	Structures and Improvements	30	0%	3.3%	150,000.00	8,333.33		141,666.67
305	Collecting and Impounding Reservoirs							
306	Lake River and Other Intakes							
307	Wells and Springs							
308	Infiltration Galleries and Tunnels							
309	Supply Mains	30	0%	3.3%	57,000.00	3,166.67		53,833.33
310	Power Generation Equipment							
311	Pumping Equipment							
320	Water Treatment Equipment							
330	Distribution Reservoirs and Standpipes							
331	Transmission and Distribution Mains							
333	Services							
334	Meters and Meter Installations							
335	Hydrants							
339	Other Plant and Misc. Equipment							
340	Office Furniture and Equipment							
341	Transportation Equipment							
342	Stores Equipment							
343	Tools, Shop & Garage Equipment							
344	Laboratory Equipment							
345	Power Operated Equipment							
346	Communication Equipment							
347	Miscellaneous Equipment							
348	Other Tangible Plant							
TOTAL					\$ 207,000.00	\$ 11,500.00	\$ -	\$ 195,500.00

Affidavit

STATE OF MONTANA

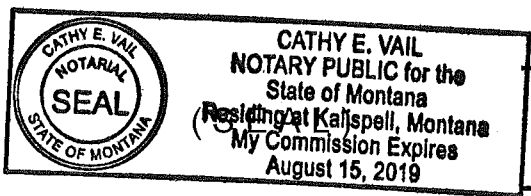
County of Flathead

We, the undersigned, on our oath do severally say that the foregoing return of TML Construction, LLC water utility, has been prepared under our direction from the original books, papers and records of said utility and declare the same to be a full, true and correct statement embracing all the financial transactions of said utility during the period for which the return is made

Terry Liegthy member
(Signature)

Terry Liegthy, Member
(Name & Title)

Subscribed and sworn before me this 9TH day of MAY, 2017



Cathy E. Vail
CATHY E. VAIL - NOTARY
KALISPELL, MONTANA