

General Information

Year: **2017**

1	Legal Name of Respondent:	Lincoln Telephone Company, Inc.
2	Name Under Which Respondent Does Business:	Lincoln Telephone Company, Inc.
3	Date of Incorporation:	1921
4	Address to send Correspondence Concerning Report:	111 Stemple Pass Road, Lincoln, MT 59639
5	Person Responsible for This Report:	Ken Lumpkin
5a.	Telephone Number:	(406) 362-4216
Control Over Respondent		
1	If direct control over the respondent was held by another entity at the end of year provide the following:	
	1a. Name and address of the controlling organization or person:	
	1b. Means by which control was held:	
	1c. Percent Ownership:	

Montana Total State Income Statement

2017

Line No.	Acct. No. (a)	Description (b)	This Year (c)	Last Year (d)
1		REVENUES:		
2	5000	Basic Local Service Revenues	309,879	313,464
3	5080	Network Access Revenues	1,341,872	1,079,351
4	* 5100	Long Distance Message Revenue	0	0
5	^ 5110	Unidirectional Long Distance Revenue		
6	^ 5120	Long Distance Private Network Revenue		
7	^ 5160	Other Long Distance Revenue		
8	^ 5169	Other Long Distance Revenue Settlements		
9	* 5200	Miscellaneous Revenue	13,894	15,514
10	^ 5230	Directory Revenue		
11	^ 5240	Rent Revenue		
12	^ 5250	Corporate Operations Revenue		
13	^ 5260	Miscellaneous Revenue	13,894	15,514
14	^ 5270	Carrier Billing and Collection Revenue		
15	^ 5280	Nonregulated Revenue		
16	5300	Uncollectible Revenue	112	4,977
17		Total Revenues (L.2+L.3+L.4+L.9-L.16)	1,665,533	1,403,352
18		OPERATING EXPENSES:		
19	6110	Network Support Expense		
20	6120	General Support Expense	53,588	32,504
21	6210	Central Office Switching Expense	270,168	262,262
22	6220	Operator Systems Expense		
23	6230	Central Office Transmission Expense	166,188	108,121
24	6310	Information Origination/Termination Expense		
25	* 6410	Cable and Wire Facilities Expense	261,382	192,645
26	^ 6431	Aerial Wire Expense	2,675	5,694
27	^ 6441	Conduit Systems Expense	258,707	186,951
28	6510	Other Property, Plant & Equipment Expense		
29	6530	Network Operations Expense	91,869	62,759
30	6540	Access Expense	16,515	15,375
31	6560	Depreciation and Amortization Expense	327,550	330,386
32	6610	Marketing		
33	6620	Services	206,983	189,517
34	6710	Executive and Planning	129,804	94,592
35	6720	General and Administrative	310,511	281,402
36	6790	Provision for Uncollectible Notes Receivable		
37		Total Operating Expenses (Sum L.19 to L.36-L.26)	1,834,558	1,569,563
38	7100	Other Operating Income and Expense	(40,779)	(34,423)
39	7200	Operating Taxes	(96,851)	(100,390)
40		Net Operating Income (L.17-L.37+L.38-L.39)	(112,953)	(100,244)

^ Subaccount of the account marked with a *.

Lincoln Telephone Company, Inc.

SCHEDULE 2

Not Required as company has less than 5,000 subscribers

Montana Intrastate Income Statement

2017

Line No.	Acct. No. (a)	Description (b)	This Year (c)	Last Year (d)
1		REVENUES:		
2	5000	Basic Local Service Revenues		
3	5080	Network Access Revenues		
4	* 5100	Long Distance Message Revenue	0	0
5	^ 5110	Unidirectional Long Distance Revenue		
6	^ 5120	Long Distance Private Network Revenue		
7	^ 5160	Other Long Distance Revenue		
8	^ 5169	Other Long Distance Revenue Settlements		
9	* 5200	Miscellaneous Revenue	0	0
10	^ 5230	Directory Revenue		
11	^ 5240	Rent Revenue		
12	^ 5250	Corporate Operations Revenue		
13	^ 5260	Miscellaneous Revenue		
14	^ 5270	Carrier Billing and Collection Revenue		
15	^ 5280	Nonregulated Revenue		
16	5300	Uncollectible Revenue		
17		Total Revenues (L.2+L.3+L.4+L.9-L.16)	0	0
18		OPERATING EXPENSES:		
19	6110	Network Support Expense		
20	6120	General Support Expense		
21	6210	Central Office Switching Expense		
22	6220	Operator Systems Expense		
23	6230	Central Office Transmission Expense		
24	6310	Information Origination/Termination Expense		
25	* 6410	Cable and Wire Facilities Expense	0	0
26	^ 6431	Aerial Wire Expense		
27	^ 6441	Conduit Systems Expense		
28	6510	Other Property, Plant & Equipment Expense		
29	6530	Network Operations Expense		
30	6540	Access Expense		
31	6560	Depreciation and Amortization Expense		
32	6610	Marketing		
33	6620	Services		
34	6710	Executive and Planning		
35	6720	General and Administrative		
36	6790	Provision for Uncollectible Notes Receivable		
37		Total Operating Expenses (Sum L.19 to L.36-L.37)	0	0
38	7100	Other Operating Income and Expense		
39	7200	Operating Taxes		
40		Net Operating Income (L.17-L.37+L.38-L.39)	0	0

^ Subaccount of the account marked with a *.

Montana Intrastate Regulated Income Statement

2017

Line No.	Acct. No. (a)	Description (b)	This Year (c)	Last Year (d)
1		REVENUES:		
2	5000	Basic Local Service Revenues	309,879	313,464
3	5080	Network Access Revenues	1,341,872	1,079,351
4	* 5100	Long Distance Message Revenue	0	0
5	^ 5110	Unidirectional Long Distance Revenue		
6	^ 5120	Long Distance Private Network Revenue		
7	^ 5160	Other Long Distance Revenue		
8	^ 5169	Other Long Distance Revenue Settlements		
9	* 5200	Miscellaneous Revenue	13,894	15,514
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35	6720	General and Administrative	310,511	281,402
36	6790	Provision for Uncollectible Notes Receivable		
37		Total Operating Expenses (Sum L.19 to L.36-L.	1,834,558	1,569,563
38	7100	Other Operating Income and Expense	(40,779)	(34,423)
39	7200	Operating Taxes	(96,851)	(100,390)
40		Net Operating Income (L.17-L.37+L.38-L.39)	(112,953)	(100,244)

^ Subaccount of the account marked with a *.

Average Rate Base - Total State**2017**

Line No.	Acct. No. (a)	Description (b)	This Year (c)	Last Year (d)
1	2001	Telecommunications Plant in Service	8117913	7849785
2	3100	Accumulated Depreciation	5384021	5056470
3	2002	Property Held for Future Telecommunications Use		
4	3200	Accumulated Depreciation - 2002		
5	1220	Materials and Supplies	20910	24304
6	4340	Noncurrent Deferred Operating Income Taxes	-169830	25459
7		Pre-1971 Unamortized Investment Tax Credits		
8		Cash Working Capital (if allowed by Commission)		
9		Total Average Rate Base (L.1-L.2+L.3-L.4+L.5-L.6-L.7)	2924632	2792160

Average Rate Base - Intrastate

Line No.	Acct. No. (a)	Description (b)	This Year (c)	Last Year (d)
1	2001	Telecommunications Plant in Service	8117913	7849785
2	3100	Accumulated Depreciation	5384021	5056470
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6	4340	Noncurrent Deferred Operating Income Taxes	-169830	25459
7		Pre-1971 Unamortized Investment Tax Credits		
8		Cash Working Capital (if allowed by Commission)		
9		Total Average Rate Base (L.1-L.2+L.3-L.4+L.5-L.6-L.7)	2924632	2792160

Average Rate Base - Regulated Intrastate

Line No.	Acct. No. (a)	Description (b)	This Year (c)	Last Year (d)
		Not Required as company has less than 5,000 subscribers		
1	2001	Telecommunications Plant in Service		
2	3100	Accumulated Depreciation		
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4	3200	Accumulated Depreciation - 2002		
5	1220	Materials and Supplies		
6	4340	Noncurrent Deferred Operating Income Taxes		
7		Pre-1971 Unamortized Investment Tax Credits		
8		Cash Working Capital (if allowed by Commission)		
9		Total Average Rate Base (L.1-L.2+L.3-L.4+L.5-L.6-L.7)	0	0

Executive Compensation - Montana-Based Employees

Name/Title (a)	Base Salary (b)	Bonuses (c)	Other Compensation (d)	Total Compensation (e)
Involved in Litigation				0
Total executive compensation in the aggregate				0