

Common Carrier Pipeline

ANNUAL REPORT

For Year Ending December 31, 2018

OF

Front Range Pipeline, LLC

to

THE PUBLIC SERVICE COMMISSION

OF THE STATE OF MONTANA

Dept. Use Only

Received	
Date	_____
By	_____

INSTRUCTIONS

Section 69-13-301, MCA, Requirements in ARM 38.7.102, **Rule II: ANNUAL REPORTS** (1) Each Intrastate Common Carrier Pipeline Company shall file with the Commission, at its office in Helena, MT an annual report for each calendar year. This Report shall be filed not later than the 30th day of April next following the year for which the report is made. The report shall show the names of officers, directors and the residences of each; amount of capital stock and bonded indebtedness outstanding; capital investment with additional investments made during the year; assets and liabilities; revenues and expenditures; depreciation; statistical data as to petroleum delivered and lost during transportation (as it relates to Montana).

(2)... The above stated ARM 38.7.102 may be fulfilled by submission of Federal Energy Regulatory Commission (FERC) Form 6 Annual Report of oil pipeline companies, supplemented by such other forms as the Commission may prescribe. The supplemental forms shall be duly verified under oath by an officer of the company.

OPERATING PROPERTY

For Year 2018

	System		Montana	
	Bal Begin Year	Bal End Year	Bal Beg Year	Bal End Year
GATHERING LINES				
Land				
Right of Way				
Line Pipe				
Line Pipe Fittings				
Pipeline Construction				
Buildings				
Boilers				
Pumping Equipment				
Machine Tools & Machinery				
Other Station Equipment				
Oil Tanks				
Delivery Facilities				
Communication Systems				
Office Furniture and Equipment				
Vehicles & Other Work Equipment				
Other Property				
TOTAL				
TRUNK LINES				
Land	373,397	373,397	373,397	373,397
Right of Way	1,952,987	1,952,987	1,952,987	1,952,987
Line Pipe	30,971,839	30,971,839	30,971,839	30,971,839
Line Pipe Fittings	1,622,465	1,622,465	1,622,465	1,622,465
Pipeline Construction	52,390,612	52,390,612	52,390,612	52,390,612
Buildings	1,662,868	1,662,868	1,662,868	1,662,868
Boilers			-	-
Pumping Equipment	9,413,398	9,604,844	9,413,398	9,604,844
Machine Tools & Machinery	23,079	23,079	23,079	23,079
Other Station Equipment	4,982,322	4,982,322	4,982,322	4,982,322
Oil Tanks	3,941,114	3,981,496	3,941,114	3,981,496
Delivery Facilities			-	-
Communication Systems	1,397,043	1,397,043	1,397,043	1,397,043
Office Furniture and Equipment	15,423	15,423	15,423	15,423
Vehicles & Other Work Equipment	-	-	-	-
Other Property	200,242	200,242	200,242	200,242
TOTAL	108,946,789	109,178,617	108,946,789	109,178,617
GENERAL				
Land				
Buildings				
Machine Tools & Machinery				
Communications Systems				
Office Furniture				
Vehicles & Other Work Equipment	180,065	180,065	180,065	180,065
Other Properties			-	-
Construction Work in Progress	418,245	744,580	418,245	744,580
TOTAL	598,310	924,645	598,310	924,645
GRAND TOTAL	109,545,099	110,103,262	109,545,099	110,103,262

INCOME ACCOUNT

MONTANA

As of December 31, 2018

	This Year	Last Year
OPERATING REVENUES		
Pipeline Operating Revenues	27,530,343	28,121,165
Other Earnings from Operations		
Total Operating Revenues	27,530,343	28,121,165
OPERATING EXPENSES		
Pipeline Trans. & Other Oper. Expenses	9,653,438	9,721,808
Rental Expense		
General Expense		
Total	9,653,438	9,721,808
Depreciation	1,312,765	6,137,077
Taxes, Federal Excluded	4,029,796	4,165,864
Federal Taxes		
Total Operating Expenses	5,342,562	10,302,941
Net Operating Expenses	14,996,000	20,024,749
Non-Operating Revenues (Net)		
Gross Income	12,534,343	8,096,416
DEDUCTIONS FROM GROSS INCOME		
Interest on Funded Debt	-	-
Interest on Other Debt	(12,263)	(7,945)
Other Deductions		
Total	(12,263)	(7,945)
Net Income	12,546,606	8,104,361
DISPOSTION OF NET INCOME		
Dividends		
Surplus or Deficit for Year		
Surplus or Deficit Beginning of Year		
Adjustments During Year		
Surplus or Deficit at Close of Year		

ALLOCATION INFORMATION

___ Front Range Pipeline, LLC ___

As of December 31, ___ 2018 ___

BASIC DATA	SYSTEM	MONTANA	BALANCE OF SYSTEM
INVESTMENT			
Lines of Pipe	88,095,288	88,095,288	\$
Other (included CWIP, M & S)	21,269,745	21,269,745	\$
USE			
Barrel Miles	6,452,788,304	6,452,788,304	
TERMINAL			
Originating Barrels	40,511,213	40,511,213	
Terminating Barrels	40,295,087	40,295,087	
MILES			
Pipe	429.38	429.38	

NOTES:

PROPERTIES IN MONTANA PURCHASED OR SOLD DURING
THE YEAR 2018

TYPE

LOCATION

PURCHASE OR SALES PRICE

AFFIDAVIT

STATE OF MONTANA)
) ss.
County of Yellowstone)

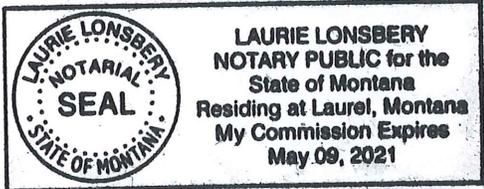
I, the undersigned, on oat do say that the foregoing return and any accompanying schedules have been prepared from the original books, papers and records of Front Range Pipeline, LLC; that I have carefully examined the same; and declare the same to be a complete and correct statement of the business and affairs of the said company in respect to each and every matter ant thing set forth, to the best of my knowledge and belief; and I further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts.

[Handwritten Signature]
(Signature)

Pipeline President
(Official Title)

SUBSCRIBED AND SWORN to before me at Laurel, MT
this 29th day of March, 2019.

[Handwritten Signature: Laurie Lonsbery]
(Notary Public)



Laurie Lonsbery
(Name printed or typed)

My Commission Expires: May 9th, 2021