

YEAR 2018

ANNUAL REPORT

of the

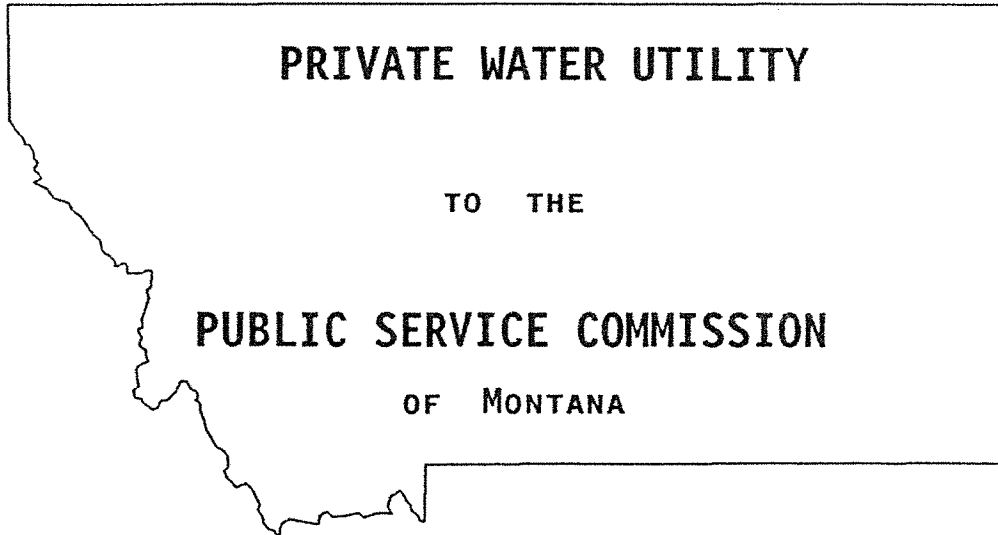
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MAY 22 2019

MONT. P.S. COMMISSION

NAME Holmberg Water Company, LLC

LOCATION Helena, MT



FOR THE YEAR ENDING 2018

General Instructions

- 1 Prepare this report in conformity with the 1984 National Association of Utility Regulatory Commissioners Uniform System of Accounts for Water Utilities.
- 2 Interpret all accounting words or phrases in accordance with the Uniform System of Accounts for Water Utilities.
- 3 Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
- 4 For any question, section or page which is not applicable to the respondent enter the words "Not Applicable" or "N/A". Do not omit any pages.
- 5 Where dates are called for, the month and day should be stated as well as the year.
- 6 Complete this report by means which result in a permanent record.
- 7 If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
- 8 This report should be filed in duplicate and one copy returned by April 30 following the end of the calendar year for calendar year filers. If other than a calendar year filer, this report needs to be filed by the end of the 4th month following the end of the fiscal year for filers that have other than a calendar year yearend.
- 9 Please send the copy of your completed Annual Report to:

Montana Public Service Commission
Utility Division
P.O. Box 202601
Helena, MT 59620-2601

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REPORT OF

Holmberg Village Water, LLC

5368 N Montana Ave.
(address)

Helena, MT 59601
(city, state, zip code)

For Year Ended 12/31/2018

Date Utility First Organized 4/20/2016

Telephone Number 406-442-2949

Location of books and records Offices of Integrated Water Resources

Contacts			
Name	Title	Principal Business Address	Salary
Person to send correspondence:	Accounting Manager	P.O. Box 7646 Helena, MT 59604-7646	
Person who prepared this report: Leroy Beeby	Consultant	1620 Townsend Ave Helena, MT 59601	
Officers and Managers:			
Total Officer and Manager Compensation			N/A

Ownership			
Report every corporation or person owning interest or holding directly 5 percent or more of of the reporting utility			
Name	Percent Ownership in Utility	Principle Business Address	Amt Pd by
Wolfe Water dba	100%	P.O. Box 7646	
Integrated Water Resources		Helena, MT 59604-7646	0

INCOME STATEMENT

ACCOUNT NAME	Current Year	Previous Year
OPERATING REVENUE:		
Metered		
Residential	\$ 77,976	\$ 59,490
Commercial		
Industrial		
Other	\$ (240)	\$ (209)
Unmetered		
Residential		
Commercial		
Industrial		
Fire Protection		
Bulk Sales		
Sale of Materials		
Other	\$ (1,530)	
TOTAL OPERATING REVENUE:	\$ 76,207	\$ 59,281
OPERATING EXPENSES:		
Operation and Maintenance Expense	\$ 47,465	\$ 88,640
Depreciation Expense	\$ 8,378	\$ 6,887
Taxes Other than Income	\$ 2,735	\$ 2,458
Deferred Federal Income Taxes		
Deferred State Income Taxes		
TOTAL OPERATING EXPENSES	\$ 58,579	\$ 97,985
NET INCOME (LOSS) from OPERATIONS	\$ 17,628	\$ (38,704)
Other Income:		
Non Utility Income	Credit Memo	\$ 120
Late Payment Fees		\$ 141
Fire Protection Revenue		\$ 7,320
TOTAL OTHER INCOME	\$ 235	\$ 7,581
Other Deductions:		
Non-Utility Expenses		
Interest Expense	\$ 6,971	\$ 7,449
Bank Service Charges	\$ 365	
TOTAL OTHER DEDUCTIONS	\$ 7,336	\$ 7,449
NET INCOME (LOSS)	\$ 10,527	\$ (38,572)

COMPARATIVE BALANCE SHEET			
ACCOUNT NAME	Current Year	Previous Year	
ASSETS:			
Utility Plant in Service	\$ 149,031	\$ 139,205	
Less: Accumulated Deprec. & Amort.	\$ 19,764	\$ 11,386	
NET UTILITY PLANT	\$ 129,268	\$ 127,819	
Cash	\$ 1,103	\$ 1,047	
Customer Accounts Receivable	\$ 29,747	\$ 25,380	
Other Assets (Specify)			
Undeposited Funds	\$ 530	\$ 240	
Special Deposits	\$ (271)	\$ 12,350	
TOTAL ASSETS OTHER THAN UTILITY PLANT	\$ 31,109	\$ 39,017	
TOTAL ASSETS	\$ 160,377	\$ 166,836	
LIABILITIES AND CAPITAL			
CAPITAL			
Beginning	\$ (27,465)	\$ (6,021)	
Retained Earnings			
Member Equity			
Net Income	\$ 10,527	\$ (31,685)	
Other	\$ 15,307	\$ 10,241	
TOTAL CAPITAL	\$ (1,631)	\$ (27,465)	
LIABILITIES			
Long Term Debt	MBAC	\$ 96,297	\$ 105,380
Accounts Payable		\$ 31,762	\$ 60,261
Notes Payable			
Customer Deposits			
Accrued Taxes			
Other Liabilities (Specify)			
Loan G/P		\$ 5,500	\$ 1,500
Loan Wolfe Personal		\$ 14,109	\$ 14,000
Loan IWR		\$ 14,340	\$ 13,160
Advances for Construction			
Contributions in aid of Construction			
TOTAL LIABILITIES		\$ 162,007	\$ 194,301
TOTAL LIABILITIES AND CAPITAL		\$ 160,376	\$ 166,836

Accumulated Depreciation and Amortization of Utility Plant		
ACCOUNT 108	Current Year	Previous Year
Balance at First of Year	\$ 11,386	\$ 4,499
Credits During the Year:	\$ 8,378	\$ 6,887
Accruals Charged to Depreciation Account		
Salvage		
Other Credits (Specify):		
Total Credits	\$ 19,764	\$ 11,386
Debits During the Year:		
Book Cost of Plant Retired		
Cost of Removal		
Other Debits (Specify):		
Total Debits	\$ -	\$ -
Balance at End of Year	\$ 19,764	\$ 11,386

Contributions in Aid of Construction		
Report below all contractor and developer agreements and line extension agreements from which cash or property was received during the year	Indicate	Amount
	Cash	
TOTAL DURING THE YEAR		\$ -

Accumulated Deferred Income Taxes	
Description	Amount
Accumulated Deferred Income Taxes	
Federal	
State	
Total Accumulated Deferred Income Taxes	\$ -

Capital Stock						
				Common Stock	Preferred Stock	
Par or stated value per share		-----				
Shares Authorized		-----				
Shares Issued and Outstanding		-----				
Total par value of stock issued		-----				
Dividends declared per share for year		-----				

Retained Earnings			Appropriated	Unappropriated
Balance at first of year		-----		
Changes during year:				
Net Income (loss)		-----		
Dividends		-----		
Other (Specify):		-----		

Balance end of year		-----		

Proprietary Capital			Proprietor or Partner	Partner
Balance at first of year		-----	\$ (27,465)	
Changes during year (Specify):				
Net Income (loss)		-----	\$ 10,527	
Draws		-----		
Other		-----	\$ 15,307	
Balance at end of year		-----	\$ (1,631)	

Long Term Debt			
Description of Obligation	Interest Rate	Payment	Principal at Balance Sheet Date
MBAC Loan			
Total		\$ -	\$ -

Water Utility Plant Accounts

Acct No.	Account Name	Previous Year	Additions	Retirements	Current Year
301	Organization	\$ 2,507		\$ 2,507	\$ -
302	Franchises				
303	Land & Land Rights	\$ 11,700			\$ 11,700
304	Structures and Improvements	\$ 7,800			\$ 7,800
305	Collecting and Impounding Reservoirs				
306	Lake River and Other Intakes				
307	Wells and Springs	\$ 14,300			\$ 14,300
308	Infiltration Galleries and Tunnels				
309	Supply Mains	\$ 16,900			\$ 16,900
310	Power Generation Equipment				
311	Pumping Equipment	\$ 3,250			\$ 3,250
320	Water Treatment Equipment				
330	Distribution Reservoirs and Standpipes	\$ 18,200			\$ 18,200
331	Transmission and Distribution Mains	\$ 19,500			\$ 19,500
333	Services				
334	Meters and Meter Installations	\$ 36,598	\$ 12,333		\$ 48,931
335	Hydrants	\$ 2,340			\$ 2,340
339	Other Plant and Misc. Equipment	\$ 3,510			\$ 3,510
340	Office Furniture and Equipment				
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop & Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment	\$ 2,600			\$ 2,600
347	Miscellaneous Equipment				
348	Other Tangible Plant				
Total Water Plant		\$ 139,205	\$ 12,333	\$ 2,507	\$ 149,031

Analysis of Accumulated Depreciation by Primary Account

Acct No.	Account	Average Service Life in Years	Average Salvage Value in Percent	Depr. Rate Applied	Accumulated Depreciation Beginning of Year	Debits	Credits	Accumulated Depreciation End of Year
304	Structures and Improvements	28		4%	\$ 604		\$ 418	\$ 1,021
305	Collecting and Impounding Reservoirs							
306	Lake River and Other Intakes							
307	Wells and Springs	28		4%	\$ 851		\$ 511	\$ 1,362
308	Infiltration Galleries and Tunnels							
309	Supply Mains	48		2%	\$ 587		\$ 352	\$ 939
310	Power Generation Equipment							
311	Pumping Equipment	6		17%	\$ 903		\$ 542	\$ 1,444
320	Water Treatment Equipment							
330	Distribution Reservoirs and Standpipes	43		2%	\$ 705		\$ 423	\$ 1,129
331	Transmission and Distribution Mains	48		2%	\$ 677		\$ 406	\$ 1,083
333	Services							
334	Meters and Meter Installations	12		8%	\$ 5,083		\$ 4,078	\$ 9,161
New	Meters and Meter Installations	12		8%			\$ 514	\$ 514
335	Hydrants	48		2%	\$ 81		\$ 195	\$ 276
339	Other Plant and Misc. Equipment	13		8%	\$ 450		\$ 73	\$ 523
340	Office Furniture and Equipment							
341	Transportation Equipment							
342	Stores Equipment							
343	Tools, Shop & Garage Equipment							
344	Laboratory Equipment							
345	Power Operated Equipment							
346	Communication Equipment	3		33%	\$ 1,444		\$ 867	\$ 2,311
347	Miscellaneous Equipment							
348	Other Tangible Plant							
TOTAL					\$ 11,386	\$ -	\$ 8,378	\$ 19,764

Sources of Water Supply

Surface Water: River: _____ Lake: _____ Stream: _____ Impounding Reservoir: _____

Ground Water: No. of Springs: _____ No. of Shallow Wells: 2 No. of Deep Wells: _____

Reservoirs, Standpipes, and Purification System

No. of Reservoirs: 1

Capacity in Gallons: 240,000

No. of Standpipes: _____

Capacity in Gallons: _____

Method of Purification: _____

Services and Meters

Size->	1/2"	5/8"	1 in	1 1/2 in	2 in	3 in	4 in	6 in	
Services			111						
Meters			108						

Number and Classification of Consumers

Classification	Beginning of Year			End of Year			Increase (Decrease)
	Metered	Unmetered	Total	Metered	Unmetered	Total	
Residential	108	3	111	108	3	111	0
Commercial							
Industrial							
Fire Hydrants							
Governmental							
All Other							
Total	108	3	111	108	3	111	-

Total Pumping Station Statistics

Total Amount of Water Obtained by all methods during the year: 21,735,850 *

Maximum Water obtained all methods during any one day: 59,550

Minimum Amount of Water obtained all methods during one day: 59,550

Range of ordinary pressure on mains 40 lbs to 65 lbs

Range of fire pressure in mains 40 lbs to 65 lbs

* Total annual volume based on report submitted to DNRC and covers period from

Affidavit

STATE OF MONTANA)

County of _____)

We, the undersigned, on our oath do severally say that the foregoing return of

_____ water utility, has been prepared under our direction from the original books, papers and records of said utility and declare the same to be a full, true and correct statement embracing all the financial transactions of said utility during the period for which the return is made.

(Signature)

(Signature)

Subscribed and sworn before me this _____ day of _____, 20 _____

(S E A L)

