

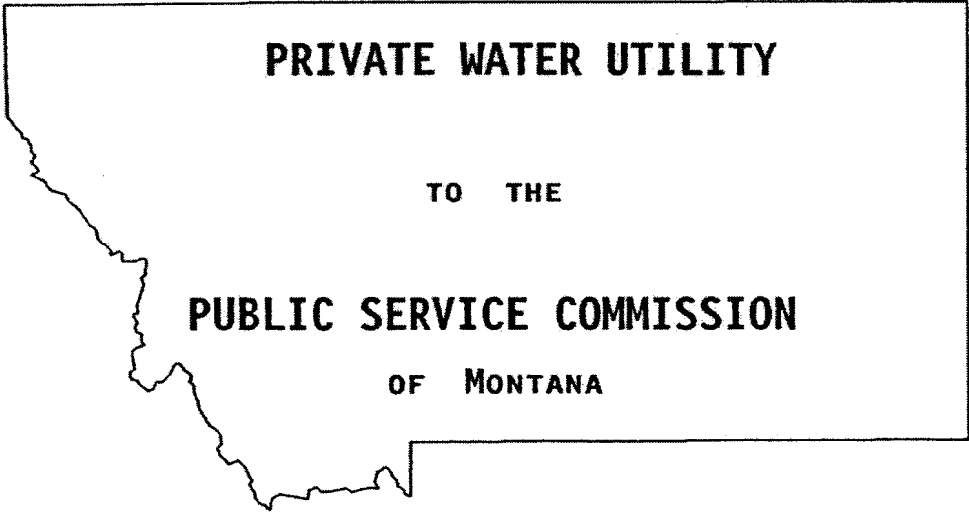
YEAR 2019

ANNUAL REPORT

of the

NAME INDIAN SPRINGS RANCH WATER AND SEWER, LLC

LOCATION PO Box 226, 77 Indian Springs Road, EUREKA MT 59917



FOR THE YEAR ENDING December 31, 2019

General Instructions

- 1 Prepare this report in conformity with the 1984 National Association of Utility Regulatory Commissioners Uniform System of Accounts for Water Utilities.
- 2 Interpret all accounting words or phrases in accordance with the Uniform System of Accounts for Water Utilities.
- 3 Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
- 4 For any question, section or page which is not applicable to the respondent enter the words "Not Applicable" or "N/A". Do not omit any pages.
- 5 Where dates are called for, the month and day should be stated as well as the year.
- 6 Complete this report by means which result in a permanent record.
- 7 If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
- 8 This report should be filed in duplicate and one copy returned by April 30 following the end of the calendar year for calendar year filers. If other than a calendar year filer, this report needs to be filed by the end of the 4th month following the end of the fiscal year for filers that have other than a calendar year yearend.
- 9 Please send the copy of your completed Annual Report to:

Montana Public Service Commission
Utility Division
P.O. Box 202601
Helena, MT 59620-2601

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REPORT OF

INDIAN SPRINGS RANCH WATER AND SEWER, LLC ("ISRWS")

PO Box 226, 77 Indian Springs Road, EUREKA MT 59917

(address)

(city, state, zip code)

For Year Ended 31-Dec-19

Date Utility First Organized 2014

Telephone Number 406-889-5054

Location of books and records PO Box 226, 2512 Hwy 93N, EUREKA MT 59917

Contacts			
Name	Title	Principal Business Address	Salary
Person to send correspondence: Troy Truman	Project Manger	PO Box 226 EUREKA MT 59917	
Person who prepared this report: Alvin Johnston	Controller	PO Box 226 EUREKA MT 59917	
Officers and Managers: Manfred Schickedanz	Manager	PO Box 226 EUREKA MT 59917	
Total Officer and Manager Compensation			No ISRWS salary

Ownership			
Report every corporation or person owning interest or holding directly 5 percent or more of the voting securities of the reporting utility			
Name	Percent Ownership in Utility	Principle Business Address	Amt Pd by Utility
Schickedanz	100%	PO Box 226	Reimbursed for
Montana, LLC		EUREKA MT 59917	direct expenses

INCOME STATEMENT		
ACCOUNT NAME	Current Year	Previous Year
OPERATING REVENUE:		
Metered		
Residential		
Commercial	15,223.00	18,407.00
Industrial		
Other		
Unmetered		
Residential	35,297.00	32,580.00
Commercial		
Industrial		
Fire Protection		
Bulk Sales		
Sale of Materials		
Other		
TOTAL OPERATING REVENUE:	\$ 50,520.00	\$ 50,987.00
OPERATING EXPENSES:		
Operation and Maintenance Expense	50,200.00	52,371.00
Depreciation Expense		
Taxes Other than Income		
Deferred Federal Income Taxes		
Deferred State Income Taxes		
TOTAL OPERATING EXPENSES	\$ 50,200.00	\$ 52,371.00
NET INCOME (LOSS) from OPERATIONS	\$ 320.00	\$ (1,384.00)
Other Income:		
Non Utility Income		

TOTAL OTHER INCOME	\$ -	\$ -
Other Deductions:		
Non-Utility Expenses		
Interest Expense		

TOTAL OTHER DEDUCTIONS	\$ -	\$ -
NET INCOME (LOSS)	\$ 320.00	\$ (1,384.00)

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Current Year	Previous Year
ASSETS:		
Utility Plant in Service		
Less: Accumulated Deprec. & Amort.		
NET UTILITY PLANT	\$ -	\$ -
Cash	1,119.00	1,684.00
Customer Accounts Receivable	868.00	480.00
Other Assets (Specify)		
TOTAL ASSETS OTHER THAN UTILITY PLANT	\$ 1,987.00	\$ 2,164.00
TOTAL ASSETS	\$ 1,987.00	\$ 2,164.00
LIABILITIES AND CAPITAL		
CAPITAL		
Common Stock Issued		
Preferred Stock Issued		
Other Paid in Capital		
Retained Earnings	(9,989.00)	(10,310.00)
Proprietary Capital		
TOTAL CAPITAL	\$ (9,989.00)	\$ (10,310.00)
LIABILITIES		
Long Term Debt		
Accounts Payable	11,219.00	10,239.00
Notes Payable		
Customer Deposits	757.00	2,235.00
Accrued Taxes		
Other Liabilities (Specify)		
Advances for Construction		
Contributions in aid of Construction		
TOTAL LIABILITIES	\$ 11,976.00	\$ 12,474.00
TOTAL LIABILITIES AND CAPITAL	\$ 1,987.00	\$ 2,164.00

Accumulated Depreciation and Amortization of Utility Plant		
ACCOUNT 108	Current Year	Previous Year
Balance at First of Year	-	
Credits During the Year:	-	
Accruals Charged to Depreciation Account		
Salvage		
Other Credits (Specify):		
Total Credits	\$ -	\$ -
Debits During the Year:		
Book Cost of Plant Retired	-	
Cost of Removal	-	
Other Debits (Specify):		
Total Debits	\$ -	\$ -
Balance at End of Year	\$ -	\$ -

Contributions in Aid of Construction			
Report below all contractor and developer agreements and line extension agreements from which cash or property was received during the year	Indicate		Amount
	Cash	Property	
	0		-
TOTAL DURING THE YEAR			\$ -

Accumulated Deferred Income Taxes	
Description	Amount
Accumulated Deferred Income Taxes	
Federal	-
State	-
Total Accumulated Deferred Income Taxes	\$ -

Capital Stock		
	Common Stock	Preferred Stock
Par or stated value per share		
Shares Authorized		
Shares Issued and Outstanding		
Total par value of stock issued		
Dividends declared per share for year		

Retained Earnings		
	Appropriated	Unappropriated
Balance at first of year	(10,309)	
Changes during year:		
Net Income (loss)	320	
Dividends		
Other (Specify):		
Balance end of year	(9,989)	

Proprietary Capital		
	Proprietor or Partner	Partner
Balance at first of year	0	
Changes during year (Specify):	0	
Balance at end of year	0	

Long Term Debt			
Description of Obligation	Interest	Payment	Principal at Balance
	Rate		Sheet Date
			0
Total		\$ -	\$ -

Water Utility Plant Accounts

Acct No.	Account Name	Previous Year	Additions	Retirements	Current Year
301	Organization				-
302	Franchises				
303	Land & Land Rights				
304	Structures and Improvements				
305	Collecting and Impounding Reservoirs				
306	Lake River and Other Intakes				
307	Wells and Springs				
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment				
311	Pumping Equipment				
320	Water Treatment Equipment				
330	Distribution Reservoirs and Standpipes				
331	Transmission and Distribution Mains				
333	Services				
334	Meters and Meter Installations				
335	Hydrants				
339	Other Plant and Misc. Equipment				
340	Office Furniture and Equipment				
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop & Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
Total Water Plant		\$ -	\$ -	\$ -	\$ -

Analysis of Accumulated Depreciation by Primary Account

Acct No.	Account	Average Service Life in Years	Average Salvage Value in Percent	Depr. Rate Applied	Accumulated Depreciation Beginning of Year	Debits	Credits	Accumulated Depreciation End of Year
304	Structures and Improvements							
305	Collecting and Impounding Reservoirs							
306	Lake River and Other Intakes							
307	Wells and Springs							
308	Infiltration Galleries and Tunnels							
309	Supply Mains							
310	Power Generation Equipment							
311	Pumping Equipment							
320	Water Treatment Equipment							
330	Distribution Reservoirs and Standpipes							
331	Transmission and Distribution Mains							
333	Services							
334	Meters and Meter Installations							
335	Hydrants							
339	Other Plant and Misc. Equipment							
340	Office Furniture and Equipment							
341	Transportation Equipment							
342	Stores Equipment							
343	Tools, Shop & Garage Equipment							
344	Laboratory Equipment							
345	Power Operated Equipment							
346	Communication Equipment							
347	Miscellaneous Equipment							
348	Other Tangible Plant							
TOTAL					\$	-	\$	-

Water Operation and Maintenance Expense

Account Name	Amount
Contract Labour - Operations and Maintenance	18,000.00
Utilities - Electrical charges	15,771.00
Repairs and maintenance	4,559.00
Permits & Fees	4,011.00
Accounting & Administration	3,540.00
Testing	1,637.00
Legal fees	2,545.00
Bank charges	137.00
TOTAL	\$ 50,200.00

Payments for Services Rendered by Other than Employees

Report all information concerning rate, management, construction advertising, labor relations, public relations or other similar services rendered the respondent of which the aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever, amounting to \$500 or more. Utilities having revenue in excess of \$100,000 should report amounts of \$5,000 or more.

Name of Recipient	Amount	Description of Service
Shaun Holdaway	18,000.00	Contract labour - operations/maintenance
Lincoln Electric	14,134.00	Electrical utility charges
Schickedanz Montana LLC	3,540.00	Accounting & Admin services
Montana DEQ	3,900.00	Permits & Fees
Interbel	1,637.00	Alarm and remote access
Montana Environment	1,637.00	Water Testing
Lori B. Miller P.C.	2,545.00	Legal fees
Ferguson Waterworks	1,498.00	
North West Electric	975.00	
Granite Peak Pump Service	855.00	

Sources of Water Supply

Surface Water: River: _____ Lake: _____ Stream: _____ Impounding Reservoir: _____ Y

Ground Water: No. of Springs: _____ No. of Shallow Wells: _____ No. of Deep Wells: _____ 5

Reservoirs, Standpipes, and Purification System

No. of Reservoirs: 1, plus irrigation pond Capacity in Gallons: 30,000 Gal (Domestic)

No. of Standpipes: _____ Capacity in Gallons: _____

Method of Purification: None

Services and Meters

Size->	1/2"	5/8"	1 in	1 1/2 in	2 in	3 in	4 in	6 in	10 in
Services			139						1
Meters		1	1						1

Number and Classification of Consumers

Classification	Beginning of Year			End of Year			Increase (Decrease)
	Metered	Unmetered	Total	Metered	Unmetered	Total	
Residential - SF		24	24		26	26	2
Residential - RV		29	29		30	30	1
Commercial	3		3	3		3	0
Industrial			0			0	0
Fire Hydrants		10	10		10	10	0
Governmental			0			0	0
All Other							
Total	3	63	66	3	66	69	3

Total Pumping Station Statistics

Total Amount of Water Obtained by all methods during the year: 46,384,156 gals.

Maximum Water obtained all methods during any one day: 127,080 gals.

Minimum Amount of Water obtained all methods during one day: 380 gals.

Range of ordinary pressure on mains _____ 60 lbs to _____ 110 lbs

Range of fire pressure in mains _____ 70 lbs to _____ 120 lbs

Affidavit

STATE OF MONTANA)

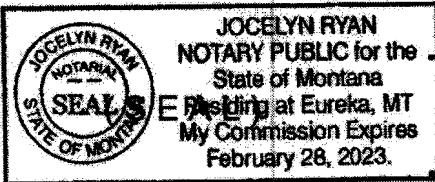
County of Lincoln _____)

We, the undersigned, on our oath do severally say that the foregoing return of INDIAN SPRINGS RANCH WATER AND SEWER, LLC water utility, has been prepared under our direction from the original books, papers and records of said utility and declare the same to be a full, true and correct statement embracing all the financial transactions of said utility during the period for which the return is made.

Ray A. Truman GM Indian Springs Ranch
(Signature)

(Signature)

Subscribed and sworn before me this 18 day of March, 2020.



Jocelyn Ryan

Jocelyn Ryan

