

Common Carrier Pipeline

ANNUAL REPORT

For Year Ending December 31, 2019

OF

Phillips 66 Pipeline LLC

to

THE PUBLIC SERVICE COMMISSION

OF THE STATE OF MONTANA

Dept. Use Only

Received	
Date	_____
By	_____

INSTRUCTIONS

Section 69-13-301, MCA, Requirements in ARM 38.7.102, **Rule II: ANNUAL REPORTS** (1) Each Intrastate Common Carrier Pipeline Company shall file with the Commission, at its office in Helena, MT an annual report for each calendar year. This Report shall be filed not later than the 30th day of April next following the year for which the report is made. The report shall show the names of officers, directors and the residences of each; amount of capital stock and bonded indebtedness outstanding; capital investment with additional investments made during the year; assets and liabilities; revenues and expenditures; depreciation; statistical data as to petroleum delivered and lost during transportation (as it relates to Montana).

(2)... The above stated ARM 38.7.102 may be fulfilled by submission of Federal Energy Regulatory Commission (FERC) Form 6 Annual Report of oil pipeline companies, supplemented by such other forms as the Commission may prescribe. The supplemental forms shall be duly verified under oath by an officer of the company.

OPERATING PROPERTY

For Year 2019

	System		Montana	
	Bal Begin Year	Bal End Year	Bal Beg Year	Bal End Year
GATHERING LINES				
Land	1,895	1,895		
Right of Way	99,777	99,777	1,818	1,818
Line Pipe	4,321,278	3,590,155		
Line Pipe Fittings	2,587,523	2,368,185		
Pipeline Construction	6,379,315	6,379,315		
Buildings	371,116	371,116		
Boilers				
Pumping Equipment	978,507	978,507		
Machine Tools & Machinery	0			
Other Station Equipment	4,237,602	3,725,815		
Oil Tanks	3,403,046	3,403,046		
Delivery Facilities	417,753	424,599		
Communication Systems	187,580	187,580		
Office Furniture and Equipment	2,287,769	2,287,769		
Vehicles & Other Work Equipment	98,444	98,444		
Other Property				
Asset Retirement Costs for Gathering Lines				
TOTAL	25,371,605	23,916,203	1,818	1,818
TRUNK LINES				
Land	2,828,718	2,828,716		
Right of Way	7,882,834	8,578,291	231,379	231,379
Line Pipe	149,602,995	131,928,665	558,485	558,485
Line Pipe Fittings	34,402,819	35,485,526	1,110,725	1,110,725
Pipeline Construction	156,747,339	160,745,545	2,659,052	2,659,052
Buildings	13,800,090	13,992,328	15,669	15,669
Boilers	0			
Pumping Equipment	25,876,177	27,572,221	234,983	234,983
Machine Tools & Machinery	22,740	22,740		
Other Station Equipment	104,335,832	109,219,647	322,468	363,880
Oil Tanks	32,191,233	35,474,726		
Delivery Facilities	5,697,529	5,787,655		
Communication Systems	12,485,782	12,574,451	114,777	114,777
Office Furniture and Equipment	56,755,483	64,768,506	42,469	42,469
Vehicles & Other Work Equipment	8,906,250	8,933,871	60,985	60,985
Other Property	511,610	511,610		
Asset Retirement Costs for Trunk Lines	(10,021,428)	(10,021,428)		
TOTAL	602,026,003	608,403,070	5,350,992	5,392,404
GENERAL				
Land				
Buildings				
Machine Tools & Machinery	13,907	13,907		
Communications Systems	0			
Office Furniture	658,836	658,836		
Vehicles & Other Work Equipment	(1,825)	(1,825)		
Other Properties	790,285	790,285		
Asset Retirement Costs for General Property	0			
Construction Work in Progress	21,023,867	93,126,565		
TOTAL	22,485,070	94,587,768	0	0
GRAND TOTAL	649,882,678	726,907,041	5,352,810	5,394,222

INCOME ACCOUNT**MONTANA**

As of December 31, 2019

	This Year	Last Year
OPERATING REVENUES		
Pipeline Operating Revenues	185,154	202,929
Other Earnings from Operations	0	0
Total Operating Revenues	185,154	202,929
OPERATING EXPENSES		
Pipeline Trans. & Other Oper. Expenses	969,856	1,183,536
Rental Expense	3,683	18,335
General Expense	(92,069)	(17,065)
Total	881,470	1,184,806
Depreciation	129,337	95,205
Taxes, Federal Excluded	(197,486)	(70,590)
Federal Taxes	0	0
Total Operating Expenses	813,321	1,209,421
Net Operating Expenses	(628,167)	(1,006,492)
Non-Operating Revenues (Net)	113,009	236,619
Gross Income	(515,158)	(769,873)
DEDUCTIONS FROM GROSS INCOME		
Interest on Funded Debt		
Interest on Other Debt		
Other Deductions		
Total	0	0
Net Income	(515,158)	(769,873)
DISPOSITION OF NET INCOME		
Dividends	Not Allocated Among States	
Surplus or Deficit for Year		
Surplus or Deficit Beginning of Year		
Adjustments During Year		
Surplus or Deficit at Close of Year		

ALLOCATION INFORMATION

PHILLIPS 66 PIPELINE LLC

As of December 31, 2019

BASIC DATA	SYSTEM	MONTANA	BALANCE OF SYSTEM
INVESTMENT			
Lines of Pipe	\$633,780,476	\$5,394,222	\$628,386,254
Other (included CWIP, M & S)	\$93,126,565	\$0	\$93,126,565
USE			
Barrel Miles	18,117,596,416	8,467,518	18,109,128,898
TERMINAL			
Originating Barrels	159,328,135	494,598	158,833,537
Terminating Barrels	159,276,305	494,598	158,781,707
MILES			
Pipe	2,544	128	2,416

NOTES:

**PROPERTIES IN MONTANA PURCHASED OR SOLD DURING
THE YEAR 2019**

TYPE	LOCATION	PURCHASE OR SALES PRICE
-------------	-----------------	--------------------------------

No acquisitions or dispositions of properties in Montana

AFFIDAVIT

STATE OF OKLAHOMA)
) ss.
County of WASHINGTON)

I, the undersigned, on oath do say that the foregoing return and any accompanying schedules have been prepared from the original books, papers and records of Phillips 66 Pipeline LLC; that I have carefully examined the same; and declare the same to be a complete and correct statement of the business and affairs of the said company in respect to each and every matter and thing set forth, to the best of my knowledge and belief, and I further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts.

Sara E. Flora
(Signature)

Sara E. Flora
Coordinator, Regulatory Reporting
(Official Title)

SUBSCRIBED AND SWORN to before me at Bartlesville, Oklahoma

this 28th day of April, 2020

Vivian L. Smith
(Notary Public)

Vivian L. Smith
(Name printed or typed)

My Commission Expires: 2-25-2023

