

General Information

Year: **2019**

1	Legal Name of Respondent:	PROJECT TELEPHONE COMPANY
2	Name Under Which Respondent Does Business:	NEMONT
3	Date of Incorporation:	1978
4	Address to send Correspondence Concerning Report:	ROSS FLADAGER PO BOX 600 SCOBAY, MT 59263
5	Person Responsible for This Report:	ROSS FLADAGER
5a.	Telephone Number:	406-783-2200
Control Over Respondent		
1	If direct control over the respondent was held by another entity at the end of year provide the following:	
	1a. Name and address of the controlling organization or person:	NEMONT TELEPHONE COOPERATIVE, INC., PO BOX 600, SCOBAY, MT 59263
	1b. Means by which control was held:	STOCK
	1c. Percent Ownership:	100%

Montana Total State Income Statement

2019

Line No.		Acct. No. (a)	Description (b)	This Year (c)	Last Year (d)
1			REVENUES:		
2		5000	Basic Local Service Revenues	1,405,566	1,458,419
3		5080	Network Access Revenues	7,059,641	7,242,375
4	*	5100	Long Distance Message Revenue	0	0
5	^	5110	Unidirectional Long Distance Revenue		
6	^	5120	Long Distance Private Network Revenue		
7	^	5160	Other Long Distance Revenue		
8	^	5169	Other Long Distance Revenue Settlements		
9	*	5200	Miscellaneous Revenue	67,080	71,092
10	^	5230	Directory Revenue	17,672	20,276
11	^	5240	Rent Revenue	28,139	28,139
12	^	5250	Corporate Operations Revenue		
13	^	5260	Miscellaneous Revenue	1,088	1,182
14	^	5270	Carrier Billing and Collection Revenue	20,181	21,495
15	^	5280	Nonregulated Revenue		
16		5300	Uncollectible Revenue	(3,623)	1,106
17			Total Revenues (L.2+L.3+L.4+L.9-L.16)	8,535,910	8,770,780
18			OPERATING EXPENSES:		
19		6110	Network Support Expense	21,050	32,671
20		6120	General Support Expense	531,158	512,049
21		6210	Central Office Switching Expense	161,435	165,345
22		6220	Operator Systems Expense		
23		6230	Central Office Transmission Expense	993,796	898,251
24		6310	Information Origination/Termination Expense		
25	*	6410	Cable and Wire Facilities Expense	1,567,492	1,551,418
26	^	6431	Aerial Wire Expense		
27	^	6441	Conduit Systems Expense		
28		6510	Other Property, Plant & Equipment Expense	12	(977)
29		6530	Network Operations Expense	791,739	556,968
30		6540	Access Expense	80,172	209,382
31		6560	Depreciation and Amortization Expense	1,586,974	1,621,764
32		6610	Marketing	242,980	257,568
33		6620	Services	250,779	236,437
34		6710	Executive and Planning	98,698	97,748
35		6720	General and Administrative	709,273	751,515
36		6790	Provision for Uncollectible Notes Receivable		
37			Total Operating Expenses (Sum L.19 to L.36-L.26)	7,035,558	6,890,139
38		7100	Other Operating Income and Expense		
39		7200	Operating Taxes	(390,122)	662,654
40			Net Operating Income (L.17-L.37+L.38-L.39)	1,890,474	1,217,987

^ Subaccount of the account marked with a *.

Montana Intrastate Income Statement

2019

Line No.	Acct. No. (a)	Description (b)	This Year (c)	Last Year (d)
1		REVENUES:		
2	5000	Basic Local Service Revenues	UNDER 5000 ACCESS	
3	5080	Network Access Revenues	LINES-NOT REQUIRED	
4	* 5100	Long Distance Message Revenue	0	0
5	^ 5110	Unidirectional Long Distance Revenue		
6	^ 5120	Long Distance Private Network Revenue		
7	^ 5160	Other Long Distance Revenue		
8	^ 5169	Other Long Distance Revenue Settlements		
9	* 5200	Miscellaneous Revenue	0	0
10	^ 5230	Directory Revenue		
11	^ 5240	Rent Revenue		
12	^ 5250	Corporate Operations Revenue		
13	^ 5260	Miscellaneous Revenue		
14	^ 5270	Carrier Billing and Collection Revenue		
15	^ 5280	Nonregulated Revenue		
16	5300	Uncollectible Revenue		
17		Total Revenues (L.2+L.3+L.4+L.9-L.16)	#VALUE!	0
18		OPERATING EXPENSES:		
19	6110	Network Support Expense		
20	6120	General Support Expense		
21	6210	Central Office Switching Expense		
22	6220	Operator Systems Expense		
23	6230	Central Office Transmission Expense		
24	6310	Information Origination/Termination Expense		
25	* 6410	Cable and Wire Facilities Expense	0	0
26	^ 6431	Aerial Wire Expense		
27	^ 6441	Conduit Systems Expense		
28	6510	Other Property, Plant & Equipment Expense		
29	6530	Network Operations Expense		
30	6540	Access Expense		
31	6560	Depreciation and Amortization Expense		
32	6610	Marketing		
33	6620	Services		
34	6710	Executive and Planning		
35	6720	General and Administrative		
36	6790	Provision for Uncollectible Notes Receivable		
37		Total Operating Expenses (Sum L.19 to L.36-L.37)	0	0
38	7100	Other Operating Income and Expense		
39	7200	Operating Taxes		
40		Net Operating Income (L.17-L.37+L.38-L.39)	#VALUE!	0

^ Subaccount of the account marked with a *.

Montana Intrastate Regulated Income Statement

2019

Line No.	Acct. No. (a)	Description (b)	This Year (c)	Last Year (d)
1		REVENUES:		
2	5000	Basic Local Service Revenues	1,405,566	1,458,419
3	5080	Network Access Revenues	7,059,641	7,242,375
4	* 5100	Long Distance Message Revenue	0	0
5	^ 5110	Unidirectional Long Distance Revenue		
6	^ 5120	Long Distance Private Network Revenue		
7	^ 5160	Other Long Distance Revenue		
8	^ 5169	Other Long Distance Revenue Settlements		
9	* 5200	Miscellaneous Revenue	67,080	71,092
10	^ 5230	Directory Revenue	17,672	20,276
11	^ 5240	Rent Revenue	28,139	28,139
12	^ 5250	Corporate Operations Revenue		
13	^ 5260	Miscellaneous Revenue	1,088	1,182
14	^ 5270	Carrier Billing and Collection Revenue	20,181	21,495
15	^ 5280	Nonregulated Revenue		
16	5300	Uncollectible Revenue	(3,623)	1,106
17		Total Revenues (L.2+L.3+L.4+L.9-L.16)	8,535,910	8,770,780
18		OPERATING EXPENSES:		
19	6110	Network Support Expense	21,050	32,671
20	6120	General Support Expense	531,158	512,049
21	6210	Central Office Switching Expense	161,435	165,345
22	6220	Operator Systems Expense		
23	6230	Central Office Transmission Expense	993,796	898,251
24	6310	Information Origination/Termination Expense		
25	* 6410	Cable and Wire Facilities Expense	1,567,492	1,551,418
26	^ 6431	Aerial Wire Expense		
27	^ 6441	Conduit Systems Expense		
28	6510	Other Property, Plant & Equipment Expense	12	(977)
29	6530	Network Operations Expense	791,739	556,968
30	6540	Access Expense	80,172	209,382
31	6560	Depreciation and Amortization Expense	1,586,974	1,621,764
32	6610	Marketing	242,980	257,568
33	6620	Services	250,779	236,437
34	6710	Executive and Planning	98,698	97,748
35	6720	General and Administrative	709,273	751,515
36	6790	Provision for Uncollectible Notes Receivable		
37		Total Operating Expenses (Sum L.19 to L.36-L.	7,035,558	6,890,139
38	7100	Other Operating Income and Expense		
39	7200	Operating Taxes	(390,122)	662,654
40		Net Operating Income (L.17-L.37+L.38-L.39)	1,890,474	1,217,987

^ Subaccount of the account marked with a *.

Average Rate Base - Total State

2019

Line No.	Acct. No. (a)	Description (b)	This Year (c)	Last Year (d)
1	2001	Telecommunications Plant in Service	37435792	37338864
2	3100	Accumulated Depreciation	18323968	16956384
3	2002	Property Held for Future Telecommunications Use		
4	3200	Accumulated Depreciation - 2002		
5	1220	Materials and Supplies	852265	799253
6	4340	Noncurrent Deferred Operating Income Taxes	3040834	3999475
7		Pre-1971 Unamortized Investment Tax Credits		
8		Cash Working Capital (if allowed by Commission)		
9		Total Average Rate Base (L.1-L.2+L.3-L.4+L.5-L.6-L.7+)	16923255	17182258

Average Rate Base - Intrastate

Line No.	Acct. No. (a)	Description (b)	This Year (c)	Last Year (d)
1	2001	Telecommunications Plant in Service	37435792	37338864
2	3100	Accumulated Depreciation	18323968	16956384
3	2002	Property Held for Future Telecommunications Use		
4	3200	Accumulated Depreciation - 2002		
5	1220	Materials and Supplies	852265	799253
6	4340	Noncurrent Deferred Operating Income Taxes	3040834	3999475
7		Pre-1971 Unamortized Investment Tax Credits		
8		Cash Working Capital (if allowed by Commission)		
9		Total Average Rate Base (L.1-L.2+L.3-L.4+L.5-L.6-L.7+)	16923255	17182258

Average Rate Base - Regulated Intrastate

Line No.	Acct. No. (a)	Description (b)	This Year (c)	Last Year (d)
1	2001	Telecommunications Plant in Service	37435792	37338864
2	3100	Accumulated Depreciation	18323968	16956384
3	2002	Property Held for Future Telecommunications Use		
4	3200	Accumulated Depreciation - 2002		
5	1220	Materials and Supplies	852265	799253
6	4340	Noncurrent Deferred Operating Income Taxes	3040834	3999475
7		Pre-1971 Unamortized Investment Tax Credits		
8		Cash Working Capital (if allowed by Commission)		
9		Total Average Rate Base (L.1-L.2+L.3-L.4+L.5-L.6-L.7+)	16923255	17182258

Executive Compensation - Montana-Based Employees

Name/Title (a)	Base Salary (b)	Bonuses (c)	Other Compensation (d)	Total Compensation (e)
NOT APPLICABLE PROJECT HAS NO EXECUTIVES/MANAGER AS IT IS MANAGED BY ITS PARENT COMPANY NEMONT TELEPHONE COOPERATIVE, INC.				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
Total executive compensation in the aggregate				0