

March 26, 2020

Via Electronic Filing

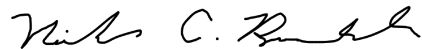
Montana Public Service Commission
1701 Prospect Avenue
Helena, MT 59620

Re: SQF, LLC 2019 Telecommunications Annual Report (Docket No. 2020.02.017)

Enclosed for filing please find the year-ended 2019 Telecommunications Annual Report of SQF, LLC ("SQF"), a registered telecommunications carrier in Montana. SQF did not have any operations in Montana in 2019.

Please confirm receipt of this filing and please feel free to contact me with any questions regarding this filing.

Respectfully submitted,



Nicholas Bournakel
Regulatory Administrator – SQF, LLC
16 Middle Street, 4th Floor
Portland, ME 04101
Tel: (207) 358-7415
E-mail: nbournakel@tilsontech.com

General Information

Year: **2019**

1	Legal Name of Respondent:	SQF, LLC
2	Name Under Which Respondent Does Business:	
3	Date of Incorporation:	7/11/2012
4	Address to send Correspondence Concerning Report:	16 Middle St., 4th Floor
5	Person Responsible for This Report:	Nicholas Bournakel
5a.	Telephone Number:	(207) 358-7415

Control Over Respondent

1	If direct control over the respondent was held by another entity at the end of year provide the following:	
	1a. Name and address of the controlling organization or person:	SDC Tilson Investor, LLC 3 E. 28th Street, 3rd Floor New York, NY 10016
	1b. Means by which control was held:	Membership interests
	1c. Percent Ownership:	Greater than 50%

Montana Total State Income Statement

2019

Line No.	Acct. No. (a)	Description (b)	This Year (c)	Last Year (d)
1		REVENUES:		0
2	5000	Basic Local Service Revenues	0	0
3	5080	Network Access Revenues	0	0
4	* 5100	Long Distance Message Revenue	0	0
5	^ 5110	Unidirectional Long Distance Revenue	0	0
6	^ 5120	Long Distance Private Network Revenue	0	0
7	^ 5160	Other Long Distance Revenue	0	0
8	^ 5169	Other Long Distance Revenue Settlements	0	0
9	* 5200	Miscellaneous Revenue	0	0
10	^ 5230	Directory Revenue	0	0
11	^ 5240	Rent Revenue	0	0
12	^ 5250	Corporate Operations Revenue	0	0
13	^ 5260	Miscellaneous Revenue	0	0
14	^ 5270	Carrier Billing and Collection Revenue	0	0
15	^ 5280	Nonregulated Revenue	0	0
16	5300	Uncollectible Revenue	0	0
17		Total Revenues (L.2+L.3+L.4+L.9-L.16)	0	0
18		OPERATING EXPENSES:		
19	6110	Network Support Expense	0	0
20	6120	General Support Expense	0	0
21	6210	Central Office Switching Expense	0	0
22	6220	Operator Systems Expense	0	0
23	6230	Central Office Transmission Expense	0	0
24	6310	Information Origination/Termination Expense	0	0
25	* 6410	Cable and Wire Facilities Expense	0	0
26	^ 6431	Aerial Wire Expense	0	0
27	^ 6441	Conduit Systems Expense	0	0
28	6510	Other Property, Plant & Equipment Expense	0	0
29	6530	Network Operations Expense	0	0
30	6540	Access Expense	0	0
31	6560	Depreciation and Amortization Expense	0	0
32	6610	Marketing	0	0
33	6620	Services	0	0
34	6710	Executive and Planning	0	0
35	6720	General and Administrative	0	0
36	6790	Provision for Uncollectible Notes Receivable	0	0
37		Total Operating Expenses (Sum L.19 to L.36-L.2)	0	0
38	7100	Other Operating Income and Expense	0	0
39	7200	Operating Taxes	0	0
40		Net Operating Income (L.17-L.37+L.38-L.39)	0	0

^ Subaccount of the account marked with a *.

Montana Intrastate Income Statement

2019

Line No.	Acct. No. (a)	Description (b)	This Year (c)	Last Year (d)
1		REVENUES:		
2	5000	Basic Local Service Revenues	0	0
3	5080	Network Access Revenues	0	0
4	* 5100	Long Distance Message Revenue	0	0
5	^ 5110	Unidirectional Long Distance Revenue	0	0
6	^ 5120	Long Distance Private Network Revenue	0	0
7	^ 5160	Other Long Distance Revenue	0	0
8	^ 5169	Other Long Distance Revenue Settlements	0	0
9	* 5200	Miscellaneous Revenue	0	0
10	^ 5230	Directory Revenue	0	0
11	^ 5240	Rent Revenue	0	0
12	^ 5250	Corporate Operations Revenue	0	0
13	^ 5260	Miscellaneous Revenue	0	0
14	^ 5270	Carrier Billing and Collection Revenue	0	0
15	^ 5280	Nonregulated Revenue	0	0
16	5300	Uncollectible Revenue	0	0
17		Total Revenues (L.2+L.3+L.4+L.9-L.16)	0	0
18		OPERATING EXPENSES:		
19	6110	Network Support Expense	0	0
20	6120	General Support Expense	0	0
21	6210	Central Office Switching Expense	0	0
22	6220	Operator Systems Expense	0	0
23	6230	Central Office Transmission Expense	0	0
24	6310	Information Origination/Termination Expense	0	0
25	* 6410	Cable and Wire Facilities Expense	0	0
26	^ 6431	Aerial Wire Expense	0	0
27	^ 6441	Conduit Systems Expense	0	0
28	6510	Other Property, Plant & Equipment Expense	0	0
29	6530	Network Operations Expense	0	0
30	6540	Access Expense	0	0
31	6560	Depreciation and Amortization Expense	0	0
32	6610	Marketing	0	0
33	6620	Services	0	0
34	6710	Executive and Planning	0	0
35	6720	General and Administrative	0	0
36	6790	Provision for Uncollectible Notes Receivable	0	0
37		Total Operating Expenses (Sum L.19 to L.36-	0	0
38	7100	Other Operating Income and Expense	0	0
39	7200	Operating Taxes	0	0
40		Net Operating Income (L.17-L.37+L.38-L.3	0	0

^ Subaccount of the account marked with a *.

Montana Intrastate Regulated Income Statement

2019

Line No.	Acct. No. (a)	Description (b)	This Year (c)	Last Year (d)
1		REVENUES:		
2	5000	Basic Local Service Revenues	0	0
3	5080	Network Access Revenues	0	0
4	* 5100	Long Distance Message Revenue	0	0
5	^ 5110	Unidirectional Long Distance Revenue	0	0
6	^ 5120	Long Distance Private Network Revenue	0	0
7	^ 5160	Other Long Distance Revenue	0	0
8	^ 5169	Other Long Distance Revenue Settlements	0	0
9	* 5200	Miscellaneous Revenue	0	0
10	^ 5230	Directory Revenue	0	0
11	^ 5240	Rent Revenue	0	0
12	^ 5250	Corporate Operations Revenue	0	0
13	^ 5260	Miscellaneous Revenue	0	0
14	^ 5270	Carrier Billing and Collection Revenue	0	0
15	^ 5280	Nonregulated Revenue	0	0
16	5300	Uncollectible Revenue	0	0
17		Total Revenues (L.2+L.3+L.4+L.9-L.16)	0	0
18		OPERATING EXPENSES:		
19	6110	Network Support Expense	0	0
20	6120	General Support Expense	0	0
21	6210	Central Office Switching Expense	0	0
22	6220	Operator Systems Expense	0	0
23	6230	Central Office Transmission Expense	0	0
24	6310	Information Origination/Termination Expense	0	0
25	* 6410	Cable and Wire Facilities Expense	0	0
26	^ 6431	Aerial Wire Expense	0	0
27	^ 6441	Conduit Systems Expense	0	0
28	6510	Other Property, Plant & Equipment Expense	0	0
29	6530	Network Operations Expense	0	0
30	6540	Access Expense	0	0
31	6560	Depreciation and Amortization Expense	0	0
32	6610	Marketing	0	0
33	6620	Services	0	0
34	6710	Executive and Planning	0	0
35	6720	General and Administrative	0	0
36	6790	Provision for Uncollectible Notes Receivable	0	0
37		Total Operating Expenses (Sum L.19 to L.36-L.37)	0	0
38	7100	Other Operating Income and Expense	0	0
39	7200	Operating Taxes	0	0
40		Net Operating Income (L.17-L.37+L.38-L.39)	0	0

^ Subaccount of the account marked with a *.

Average Rate Base - Total State

2019

Line No.	Acct. No. (a)	Description (b)	This Year (c)	Last Year (d)
1	2001	Telecommunications Plant in Service	0	0
2	3100	Accumulated Depreciation	0	0
3	2002	Property Held for Future Telecommunications Use	0	0
4	3200	Accumulated Depreciation - 2002	0	0
5	1220	Materials and Supplies	0	0
6	4340	Noncurrent Deferred Operating Income Taxes	0	0
7		Pre-1971 Unamortized Investment Tax Credits	0	0
8		Cash Working Capital (if allowed by Commission)	0	0
9		Total Average Rate Base (L.1-L.2+L.3-L.4+L.5-L.6-L.7)	0	0

Average Rate Base - Intrastate

Line No.	Acct. No. (a)	Description (b)	This Year (c)	Last Year (d)
1	2001	Telecommunications Plant in Service	0	0
2	3100	Accumulated Depreciation	0	0
3	2002	Property Held for Future Telecommunications Use	0	0
4	3200	Accumulated Depreciation - 2002	0	0
5	1220	Materials and Supplies	0	0
6	4340	Noncurrent Deferred Operating Income Taxes	0	0
7		Pre-1971 Unamortized Investment Tax Credits	0	0
8		Cash Working Capital (if allowed by Commission)	0	0
9		Total Average Rate Base (L.1-L.2+L.3-L.4+L.5-L.6-L.7)	0	0

Average Rate Base - Regulated Intrastate

Line No.	Acct. No. (a)	Description (b)	This Year (c)	Last Year (d)
1	2001	Telecommunications Plant in Service	0	0
2	3100	Accumulated Depreciation	0	0
3	2002	Property Held for Future Telecommunications Use	0	0
4	3200	Accumulated Depreciation - 2002	0	0
5	1220	Materials and Supplies	0	0
6	4340	Noncurrent Deferred Operating Income Taxes	0	0
7		Pre-1971 Unamortized Investment Tax Credits	0	0
8		Cash Working Capital (if allowed by Commission)	0	0
9		Total Average Rate Base (L.1-L.2+L.3-L.4+L.5-L.6-L.7)	0	0

Executive Compensation - Montana-Based Employees

Name/Title (a)	Base Salary (b)	Bonuses (c)	Other Compensation (d)	Total Compensation (e)
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
Total executive compensation in the aggregate				0