

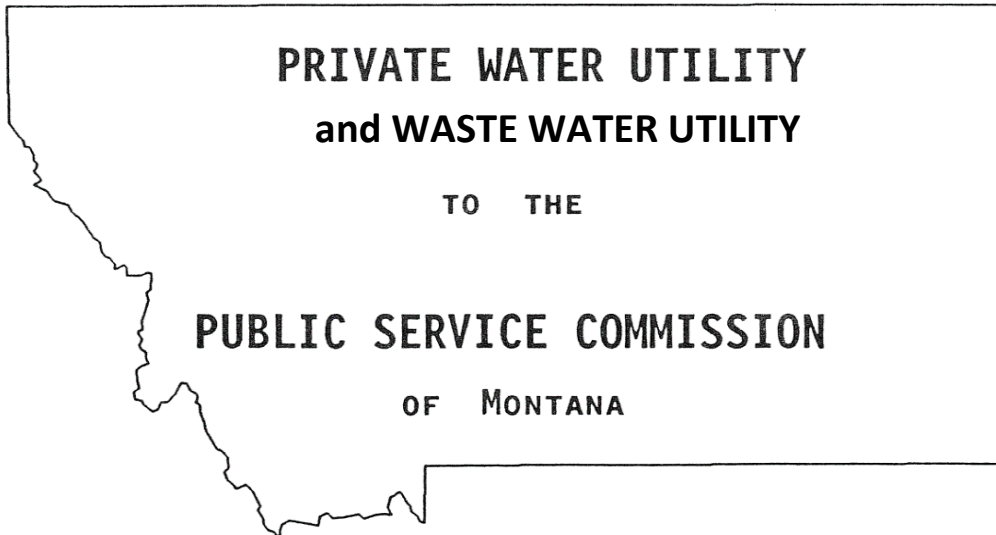
YEAR 2020

# ANNUAL REPORT

of the

NAME AquaFlo, LLC

LOCATION Helena, Montana



FOR THE YEAR ENDING December 31, 2020

## General Instructions

- 1 Prepare this report in conformity with the 1984 National Association of Utility Regulatory Commissioners Uniform System of Accounts for Water Utilities.
- 2 Interpret all accounting words or phrases in accordance with the Uniform System of Accounts for Water Utilities.
- 3 Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
- 4 For any question, section or page which is not applicable to the respondent enter the words "Not Applicable" or "N/A". Do not omit any pages.
- 5 Where dates are called for, the month and day should be stated as well as the year.
- 6 Complete this report by means which result in a permanent record.
- 7 If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
- 8 This report should be filed in duplicate and one copy returned by April 30 following the end of the calendar year for calendar year filers. If other than a calendar year filer, this report needs to be filed by the end of the 4th month following the end of the fiscal year for filers that have other than a calendar year yearend.
- 9 Please send the copy of your completed Annual Report to:

Montana Public Service Commission  
Utility Division  
P.O. Box 202601  
Helena, MT 59620-2601

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# REPORT OF

**AquaFlo, LLC**

**P O Box 1091**

*(address)*

**Helena, MT 59624**

*(city, state, zip code)*

For Year Ended 2020

Date Utility First Organized 3/1/2007

Telephone Number 406-442-4747

Location of books and records 4855 N Montana Ave., Helena, MT

Contacts			
Name	Title	Principal Business Address	Salary
Person to send correspondence: <b>John Maxness</b>	<b>Manager</b>	<b>P O Box 1091 Helena, MT 59624</b>	
Person who prepared this report: <b>Sandra Barrows</b>	Regulatory Consultant	<b>6171 Lazy Man Gulch Helena, MT 59601</b>	
Officers and Managers: <b>John Maxness</b>	<b>Manager</b>	<b>P O Box 1091 Helena, MT 59624</b>	

Ownership			
Report every corporation or person owning interest or holding directly 5 percent or more of the voting securities of the reporting utility			
Name	Percent Ownership in Utility	Principle Business Address	Amt Pd by Utility
<b>Aqua Sierra, LLC</b>	<b>100%</b>	<b>PO Box 1091 Helena, MT 59624</b>	

## INCOME STATEMENT

ACCOUNT NAME	Current Year 2020	Previous Year 2019
<b>OPERATING REVENUE:</b>		
Metered		
Residential	65,599.61	53,662.73
Commercial	258.34	421.26
Industrial		
Other		
Unmetered		
Residential	\$ 76,687.38	\$ 76,959.00
Commercial	3,349.98	3,123.63
Industrial		
Fire Protection		
Bulk Sales		
Sale of Materials - Meter		
Other - Connect, disconnect, NSF	37.00	565.76
<b>TOTAL OPERATING REVENUE:</b>	<b>\$ 145,932.31</b>	<b>\$ 134,732.38</b>
<b>OPERATING EXPENSES:</b>		
Operation and Maintenance Expense	\$ 106,063.08	\$ 108,587.56
Depreciation/Amort Expense	26,079.00	26,079.00
Taxes Other than Income	1,585.40	1,469.56
Federal Income Taxes	-	1,000.00
State Income Taxes	-	500.00
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 133,727.48</b>	<b>\$ 137,636.12</b>
<b>NET INCOME (LOSS) from OPERATIONS</b>	<b>\$ 12,204.83</b>	<b>\$ (2,903.74)</b>
<b>Other Income:</b>		
Non Utility Income	3,680.00	4,320.00
<b>TOTAL OTHER INCOME</b>	<b>\$ 3,680.00</b>	<b>\$ 4,320.00</b>
<b>Other Deductions:</b>		
Non-Utility Expenses		
Interest Expense	16,678.00	15,940.00
ROI	7,700.04	27,340.80
<b>TOTAL OTHER DEDUCTIONS</b>	<b>\$ 24,378.04</b>	<b>\$ 43,280.80</b>
<b>NET INCOME (LOSS)</b>	<b>\$ (8,493.21)</b>	<b>\$ (41,864.54)</b>

## COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Current Year 2020	Previous Year 2019
<b>ASSETS:</b>		
Utility Plant in Service	\$ 296,918.00	\$ 296,918.00
Sewer System Access	\$ 195,000.00	\$ 195,000.00
Less: Accumulated Deprec. & Amort.	201,379.00	175,300.00
<b>NET UTILITY PLANT</b>	<b>\$ 290,539.00</b>	<b>\$ 316,618.00</b>
Cash	\$ 15,915.21	\$ 2,896.95
Customer Accounts Receivable	-	
Current Asset	-	-
Other Assets (Specify) <b>Land</b>	27,478.00	27,478.00
<b>TOTAL ASSETS OTHER THAN UTILITY PLANT</b>	<b>\$ 43,393.21</b>	<b>\$ 30,374.95</b>
<b>TOTAL ASSETS</b>	<b>\$ 333,932.21</b>	<b>\$ 346,992.95</b>
<b>LIABILITIES AND CAPITAL</b>		
<b>CAPITAL</b>		
Common Stock Issued		
Preferred Stock Issued		
Other Paid in Capital		
Retained Earnings		
Proprietary Capital	\$ 134,494.00	\$ 141,548.95
<b>TOTAL CAPITAL</b>	<b>\$ 134,494.00</b>	<b>\$ 141,548.95</b>
<b>LIABILITIES</b>		
Long Term Debt	\$ 191,791.00	\$ 200,402.00
Accounts Payable	-	
Notes Payable	\$ 11,750.21	9,195.00
Customer Deposits		
Accrued Taxes (2020 return, due in 2021)	(4,103.00)	(4,153.00)
Other Liabilities (Specify)		
Advances for Construction		
Contributions in aid of Construction		
<b>TOTAL LIABILITIES</b>	<b>\$ 199,438.21</b>	<b>\$ 205,444.00</b>
<b>TOTAL LIABILITIES AND CAPITAL</b>	<b>\$ 333,932.21</b>	<b>\$ 346,992.95</b>

Accumulated Depreciation and Amortization of Utility Plant		
ACCOUNT 108	Current Year 2020	Previous Year 2019
Balance at First of Year	\$ 175,300	\$ 149,221
Credits During the Year:	\$ 26,079	\$ 26,079
Accruals Charged to Depreciation Account		
Salvage		
Other Credits (Specify):		
.....		
<b>Total Credits</b>	<b>\$ 201,379</b>	<b>\$ 175,300</b>
Debits During the Year:		
Book Cost of Plant Retired		
Cost of Removal		
Other Debits (Specify):		
.....		
<b>Total Debits</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Balance at End of Year</b>	<b>\$ 201,379</b>	<b>\$ 175,300</b>

Contributions in Aid of Construction			
Report below all contractor and developer agreements and line extension agreements from which cash or property was received during the year	Indicate		Amount
	Cash	Property	
<b>none</b>			
.....			
.....			
<b>TOTAL DURING THE YEAR</b>			<b>\$ -</b>

Accumulated Deferred Income Taxes	
Description	Amount
Accumulated Deferred Income Taxes	
Federal	(2,901.00)
State	(1,202.00)
<b>Total Accumulated Deferred Income Taxes</b>	<b>\$ (4,103.00)</b>

Taxes from the 2020 return that are due in 2021.

Capital Stock			
	none	Common Stock	Preferred Stock
Par or stated value per share	-----		
Shares Authorized	-----		
Shares Issued and Outstanding	-----		
Total par value of stock issued	-----		
Dividends declared per share for year			

Retained Earnings			
	none	Appropriated	Unappropriated
Balance at first of year	-----		
Changes during year:			
Net Income (loss)	-----		
Dividends	-----		
Other (Specify):			
Balance end of year			

Proprietary Capital			
		Proprietor or Partner	Partner
Balance at first of year	-----	\$ 141,548.95	
Changes during year (Specify):			
Net income, change acrd tax liability, notes payable	-----	\$ (7,054.95)	
Balance at end of year		\$ 134,494.00	

Long Term Debt			
Description of Obligation	Interest Rate	Payment	Principal at Balance Sheet Date
Term: 180 monthly payments beg 7/1/2018	7.75%	\$ 2,000.21	\$ 191,790.67
Total		\$ 2,000.21	\$ 191,790.67



Utility Plant Accounts					
Acct No.	Account Name	Previous Year 2019	Additions	Retirements	Current Year 2020
301	Organization				
302	Franchises				
303	Land & Land Rights	\$ 27,478			\$ 27,478
304	Sewer Building				\$ -
305	Water Building				\$ -
306	Lake River and Other Intakes				\$ -
307	Wells and Springs				\$ -
308	Infiltration Galleries and Tunnels				\$ -
309	Supply Mains				\$ -
310	Power Generation Equipment				\$ -
311	Pumping Equipment	\$ 22,940			\$ 22,940
320	Water Treatment Equipment	\$ -			\$ -
330	Combined Water Plant	\$ 169,751			\$ 169,751
331	Combined Sewer Plant	\$ 65,528			\$ 65,528
333	Services				\$ -
334	Meters and Meter Installations	\$ 7,476			\$ 7,476
335	Hydrants				\$ -
339	Pumping Equipment				\$ -
340	Office Furniture and Equipment				\$ -
341	Transportation Equipment				\$ -
342	Software	\$ 2,520			\$ 2,520
343	Tools, Shop & Garage Equipment				\$ -
344	Laboratory Equipment				\$ -
345	Power Operated Equipment				\$ -
346	Communication Equipment				\$ -
347	Fencing	\$ 28,703			\$ 28,703
348	Other Tangible Plant				\$ -
	Sewer Access/Northstar (Amortize)	\$ 195,000			\$ 195,000
		\$ 519,396	\$ -	\$ -	\$ 519,396

### Analysis of Accumulated Depreciation by Primary Account

Acct No.	Account	Average Service Life in Years	Average Salvage Value in Percent	Depr. Rate Applied	Accumulated Depreciation Beginning of Year 2020	Debits	Credits	Accumulated Depreciation End of Year 2020
304	Structure and improvements	15			5,697	3,798		9,495
305	Water Building							0
306	Lake River and Other Intakes							0
307	Wells and Springs							0
308	Infiltration Galleries and Tunnels							0
309	Supply Mains							0
310	Power Generation Equipment							0
311	Pumping Equipment	7	0%	Straight Line	22,940	0		22,940
320	Water Treatment Equipment	20	0%	Straight Line	0	0		0
330	Combined Water Plant	25	0%	Straight Line	90,737	7,025		97,762
331	Combined Sewer Plant	25	0%	Straight Line	4,424	342		4,766
333	Services							
334	Meters and Meter Installations	7	0%	Straight Line	7,476	0		7,476
335	Hydrants							0
339	Other Plant and Misc. Equipment							0
340	Office Furniture and Equipment							0
341	Transportation Equipment							0
342	Software	5	0%	Straight Line	2,520	0		2,520
343	Tools, Shop & Garage Equipment							0
344	Laboratory Equipment							0
345	Power Operated Equipment							0
346	Communication Equipment							0
347	Fencing	15	0%	Straight Line	22,006	1,914		23,920
348	Other Tangible Plant							
	Sewer Access/Northstar (Amortize)	15		Straight Line	19,500	13,000		32,500
<b>TOTAL</b>					175,300	26,079	0	201,379





Affidavit

STATE OF MONTANA )

County of Lewis and Clark )

I, the undersigned, on our oath do severally say that the foregoing return of  
AquaFlo, LLC,

water and wastewater utility, has been prepared under my direction from the original books, papers and records of said utility and declare the same to be a full, true and correct statement embracing all the financial transactions of said utility during the period for which the return is made.

John Maxness  
(Signature) John Maxness

Subscribed and sworn before me this 27 day of April, 2021

(SEAL)

Kim Lawton

