

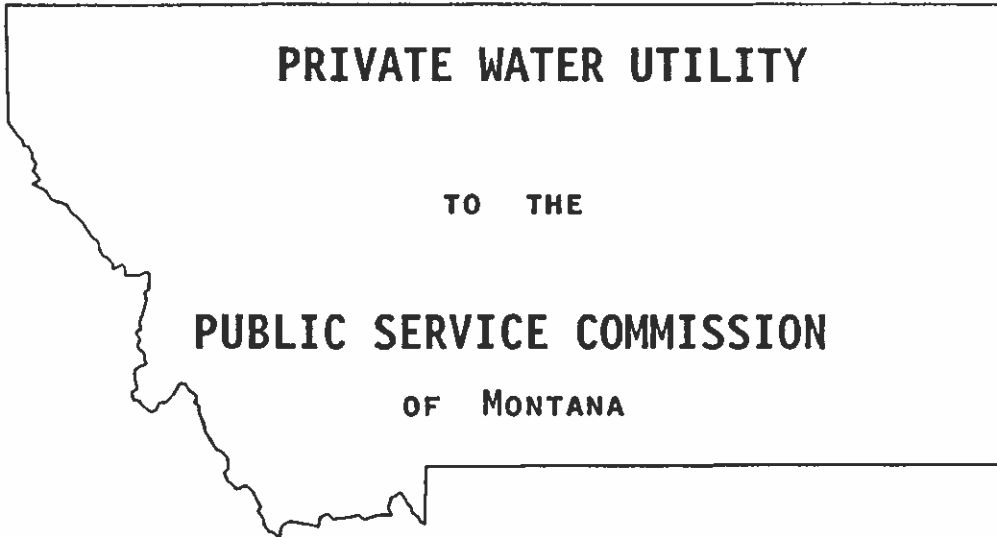
YEAR 2020

# ANNUAL REPORT

of the

NAME Big Mountain Water Company

LOCATION 3812 Big Mountain Road, Whitefish MT 59937



FOR THE YEAR ENDING September 30, 2020

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# REPORT OF

Big Mountain Water Company ("BMWC")

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P.O. Box 1400  
*(address)*

Whitefish, MT 59937  
*(city, state, zip code)*

For Year Ended 9/30/2020

Date Utility First Organized 1979

Telephone Number (406) 862-1946

Location of books and records 3812 Big Mountain Road, Whitefish, MT 59937

Contacts			
Name	Title	Principal Business	Salary
Person to send correspondence: Sharon Lyon	Corporate Administrator	P.O. Box 1400 Whitefish, MT 59937	No BMWC salary
Person who prepared this report: Randy Whitlock	Treasurer	P.O. Box 1400 Whitefish, MT 59937	No BMWC salary
Officers and Managers: Daniel Graves	President	Same	No BMWC salary
Bradley Kincaid	Vice President	Same	No BMWC salary
Randy Whitlock	Treasurer	Same	No BMWC salary

Ownership			
Report every corporation or person owning interest or holding directly 5 percent or more of the voting securities of the reporting utility			
Name	Percent Ownership in Utility	Principle Business Address	Amt Pd by Utility
Winter Sports, Inc.	100%	P.O. Box 1400 Whitefish, MT 59937	Reimbursement for direct expenses

<b>INCOME STATEMENT</b>		
<b>ACCOUNT NAME</b>	<b>Current Year</b>	<b>Previous Year</b>
<b>OPERATING REVENUE:</b>		
Metered		
Residential	220,759.76	207,390.02
Commercial	99,933.56	95,072.21
Industrial	7,204.88	6,681.43
Other		
Unmetered		
Residential		
Commercial		
Industrial	5,700.00	4,375.00
Fire Protection		
Bulk Sales		
Sale of Materials	452.26	
Other	1,217.43	
<b>TOTAL OPERATING REVENUE:</b>	<b>\$ 335,267.89</b>	<b>\$ 313,518.66</b>
<b>OPERATING EXPENSES:</b>		
Operation and Maintenance Expense	179,271.28	206,452.29
Depreciation Expense	84,784.63	92,430.15
Taxes Other than Income		
Deferred Federal Income Taxes		-
Deferred State Income Taxes		-
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 264,055.91</b>	<b>\$ 298,882.44</b>
<b>NET INCOME (LOSS) from OPERATIONS</b>	<b>\$ 71,211.98</b>	<b>\$ 14,636.22</b>
<b>Other Income:</b>		
Non Utility Income		
<b>TOTAL OTHER INCOME</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Other Deductions:</b>		
Non-Utility Expenses		
Interest Expense		
<b>TOTAL OTHER DEDUCTIONS</b>	<b>\$ -</b>	<b>\$ -</b>
<b>NET INCOME (LOSS)</b>	<b>\$ 71,211.98</b>	<b>\$ 14,636.22</b>

## COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Current Year	Previous Year
<b>ASSETS:</b>		
Utility Plant in Service	2,184,562.66	2,181,956.40
Less: Accumulated Deprec. & Amort.	1,527,879.92	1,443,095.29
<b>NET UTILITY PLANT</b>	<b>\$ 656,682.74</b>	<b>\$ 738,861.11</b>
Cash	685,441.50	541,059.14
Customer Accounts Receivable	40,777.35	30,289.66
Other Assets (Specify)	Prepaid 2,003.24	1,895.20
	WIP 12,376.01	
<b>TOTAL ASSETS OTHER THAN UTILITY PLAN</b>	<b>\$ 740,598.10</b>	<b>\$ 573,244.00</b>
<b>TOTAL ASSETS</b>	<b>\$ 1,397,280.84</b>	<b>\$ 1,312,105.11</b>
<b>LIABILITIES AND CAPITAL</b>		
<b>CAPITAL</b>		
Common Stock Issued	100,000.00	100,000.00
Preferred Stock Issued		
Other Paid in Capital	780,022.86	780,022.86
Retained Earnings	488,090.31	416,878.33
Proprietary Capital		
<b>TOTAL CAPITAL</b>	<b>\$ 1,368,113.17</b>	<b>\$ 1,296,901.19</b>
<b>LIABILITIES</b>		
Long Term Debt		
Accounts Payable	29,167.67	15,203.92
Notes Payable		
Customer Deposits		
Accrued Taxes		
Other Liabilities (Specify)		
Advances for Construction		
Contributions in aid of Construction		
<b>TOTAL LIABILITIES</b>	<b>\$ 29,167.67</b>	<b>\$ 15,203.92</b>
<b>TOTAL LIABILITIES AND CAPITAL</b>	<b>\$ 1,397,280.84</b>	<b>\$ 1,312,105.11</b>

Accumulated Depreciation and Amortization of Utility Plant		
ACCOUNT 108	Current Year	Previous Year
Balance at First of Year	1,443,095.29	1,363,108.02
Credits During the Year:		
Accruals Charged to Depreciation Account	84,784.63	92,430.15
Salvage		
Other Credits (Specify):		
.....		
.....		
Total Credits	\$ 1,527,879.92	\$ 1,455,538.17
Debits During the Year:		
Book Cost of Plant Retired	-	12,442.88
Cost of Removal		
Other Debits (Specify):		
.....		
.....		
Total Debits	\$ -	\$ 12,442.88
Balance at End of Year	\$ 1,527,879.92	\$ 1,443,095.29

Contributions in Aid of Construction			
Report below all contractor and developer agreements and line extension agreements from which cash or property was received during the year	Indicate		Amount
	Cash	Property	
.....			
.....			
.....			
.....			
TOTAL DURING THE YEAR			\$ -

Accumulated Deferred Income Taxes	
Description	Amount
Accumulated Deferred Income Taxes	
Federal	
State	
Total Accumulated Deferred Income Taxes	\$ -

Capital Stock		
	Common Stock	Preferred Stock
Par or stated value per share	10	none
Shares Authorized	20000	none
Shares Issued and Outstanding	10000	none
Total par value of stock issued	100000	none
Dividends declared per share for year	none	none

Retained Earnings		
	Appropriated	Unappropriated
Balance at first of year		416,878.33
Changes during year:		
Net Income (loss)		71,211.98
Dividends		
Other (Specify):		
.....		
.....		
.....		
Balance end of year		488,090.31

Proprietary Capital		
	Proprietor or Partner	Partner
Balance at first of year	none	none
Changes during year (Specify):	none	none
.....	none	none
.....	none	none
.....	none	none
.....	none	none
Balance at end of year		

Long Term Debt			
Description of Obligation	Interest Rate	Payment	Principal at Balance Sheet Date
.....			
.....			
.....			
.....			
.....			
.....			
.....			
.....			
Total		\$ -	\$ -

Water Utility Plant Accounts					
Acct No.	Account Name	Previous Year	Additions	Retirements	Current Year
301	Organization	-			-
302	Franchises	-			-
303	Land & Land Rights	-			-
304	Structures and Improvements	431,242.53			431,242.53
305	Collecting and Impounding Reservoirs	-			-
306	Lake River and Other Intakes	-			-
307	Wells and Springs	422,393.04			422,393.04
308	Infiltration Galleries and Tunnels	-			-
309	Supply Mains	311,147.71			311,147.71
310	Power Generation Equipment	-			-
311	Pumping Equipment	127,674.86			127,674.86
320	Water Treatment Equipment	-			-
330	Distribution Reservoirs and Standpipes	700,708.17			700,708.17
331	Transmission and Distribution Mains	-			-
333	Services	-			-
334	Meters and Meter Installations	98,684.89	2,606.26		101,291.15
335	Hydrants	5,890.02			5,890.02
339	Other Plant and Misc. Equipment	-			-
340	Office Furniture and Equipment	-			-
341	Transportation Equipment	-			-
342	Stores Equipment	-			-
343	Tools, Shop & Garage Equipment	-			-
344	Laboratory Equipment	-			-
345	Power Operated Equipment	-			-
346	Communication Equipment	-			-
347	Miscellaneous Equipment	27,450.65			27,450.65
348	Other Tangible Plant	56,764.53			56,764.53
<b>Total Water Plant</b>		<b>\$ 2,181,956.40</b>	<b>\$ 2,606.26</b>	<b>\$ -</b>	<b>\$ 2,184,562.66</b>



### Analysis of Accumulated Depreciation by Primary Account

Acct No.	Account	Average Service Life in Years	Average Salvage Value in Percent	Depr. Rate Applied	Accumulated Depreciation Beginning of Year	Debits	Credits	Accumulated Depreciation End of Year
304	Structures and Improvements	12.0	0% SL		293,753.98		21,210.44	314,964.42
305	Collecting and Impounding Reservoirs				-		-	-
306	Lake River and Other Intakes				-		-	-
307	Wells and Springs	25.0	0% SL		297,630.71		10,752.53	308,383.24
308	Infiltration Galleries and Tunnels				-		-	-
309	Supply Mains	17.9	0% SL		213,794.57		9,864.20	223,658.77
310	Power Generation Equipment				-		-	-
311	Pumping Equipment	10.8	0% SL		58,579.86		5,617.35	64,197.21
320	Water Treatment Equipment				-		-	-
330	Distribution Reservoirs and Standpipes	25.0	0% SL		463,966.72		21,777.30	485,744.02
331	Transmission and Distribution Mains				-		-	-
333	Services				-		-	-
334	Meters and Meter Installations	10.0	0% SL		33,922.29		13,563.15	47,485.44
335	Hydrants	17.5	0% SL		5,890.02		-	5,890.02
339	Other Plant and Misc. Equipment				-		-	-
340	Office Furniture and Equipment				-		-	-
341	Transportation Equipment				-		-	-
342	Stores Equipment				-		-	-
343	Tools, Shop & Garage Equipment				-		-	-
344	Laboratory Equipment				-		-	-
345	Power Operated Equipment				-		-	-
346	Communication Equipment				-		-	-
347	Miscellaneous Equipment	16.7	0% SL		26,156.97		408.50	26,565.47
348	Other Tangible Plant	10.3	0% SL		49,400.17		1,591.16	50,991.33
<b>TOTAL</b>					\$ 1,443,095.29	\$ -	\$ 84,784.63	\$ 1,527,879.92

Water Operation and Maintenance Expense	
Account Name	Amount
Contracted Labor - Daily Plant Operations	43,523.80
Contracted Labor - Repairs & Maintenance	62,477.30
Contracted Labor - Accounting & Management	8,502.11
Contracted Labor - Water Reads	1,465.00
Bank Charges	50.93
Computer Service Agreements	4,470.96
Audit/Consultant Fees	2,739.49
Testing	562.00
Dues & Subscriptions	370.80
Fuel, Oil & Lubricants	2,930.28
Legal - General Business	1,310.67
Operating Supplies	3,075.48
Postage & Delivery	1,149.90
Repairs & Maintenance	18,707.68
Taxes & Licenses	2,512.18
Telephone/Cell Phone	811.67
Rent	9,000.00
Utilities	10,903.97
Insurance	4,707.06
<b>TOTAL</b>	<b>\$ 179,271.28</b>

Payments for Services Rendered by Other than Employees		
Report all information concerning rate, management, construction advertising, labor relations, public relations or other similar services rendered the respondent of which the aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever, amounting to \$500 or more. Utilities having revenue in excess of \$100,000 should report amounts of \$5,000 or more.		
Name of Recipient	Amount	Description of Service
Winter Sports	43,523.80	Contract labor - daily plant ops
Winter Sports	62,477.30	Contract labor - repairs & maint.
Winter Sports	8,502.11	Contract labor - accounting
Winter Sports	1,465.00	Contract labor - meter reads
Winter Sports	1,149.90	Reimb. for postage meter usage
Winter Sports	9,000.00	Rent
Winter Sports	4,707.06	Insurance
Total	130,825.17	(the cost for all such contracted services is based upon actual time worked as reported per individual time sheets)
A D Plumbing	707.50	Meter Installation
Black Mountain Software	2,479.00	Computer Software & Agreement
Carver Engineering	5,597.19	Engineering & Plans
Dept of Environmental Quality	604.00	Annual Fee
Dell Marketing L.P.	3,308.92	Field Use - Tablet & Power Supply
Evilsizer Law Office, LLC	1,586.00	Regulations & Tariff Update
Flathead Electric Coop	11,501.00	Electrical Utility Charges
Core & Main	3,788.73	Meters, Cables, Connectors
Moore, Cockrell, Goicoechea & Johnson, P.C.	1,280.00	Water Main Agreements
Montana Environmental Lab	562.00	Bacterial Testing
New Castle Electric, Inc.	4,965.00	Well Troubleshooting
Prestige Worldwide Technologies LLC	10,564.97	PRV Maintenance & Inspections
VALLI Information Systems, Inc.	600.00	Computer Service Agreement
Water & Environmental Technologies	8,193.81	Water Right Change & New Well Services

### Sources of Water Supply

Surface Water: River: \_\_\_\_\_ Lake: \_\_\_\_\_ Stream: \_\_\_\_\_ Impounding Reservoir: \_\_\_\_\_

Ground Water: No. of Springs: \_\_\_\_\_ No. of Shallow Wells: \_\_\_\_\_ No. of Deep Wells: 5

### Reservoirs, Standpipes, and Purification System

No. of Reservoirs: 3 Capacity in Gallons: 1.1 Million gallons

No. of Standpipes: 0 Capacity in Gallons: 0

Method of Purification:

### Services and Meters

Size->	1/2"	5/8" - 3/4"	1 in	1 1/2 in	2 in	3 in	4 in	6 in	
Services									
Meters		130	176	23	8	7		1	345

### Number and Classification of Consumers

Classification	Beginning of Year			End of Year			Increase (Decrease)
	Metered	Unmetered	Total	Metered	Unmetered	Total	
Residential	329		329	345		345	16
Commercial			0			0	0
Industrial			0			0	0
Fire Hydrants	112		112	126		126	14
Governmental			0			0	0
All Other			0			0	0
<b>Total</b>	<b>441.00</b>	<b>-</b>	<b>441.00</b>	<b>471.00</b>	<b>-</b>	<b>471.00</b>	<b>30.00</b>

### Total Pumping Station Statistics

Total Amount of Water Obtained by all methods during the year: 27,916,568 gals.

Maximum Water obtained all methods during any one day: 169,000 gals.

Minimum Amount of Water obtained all methods during one day: 24,000 gals.

Range of ordinary pressure on mains 45 lbs to 95 lbs

Range of fire pressure in mains 45 lbs to 95 lbs

Affidavit

STATE OF MONTANA )

County of FLATHEAD )

We, the undersigned, on our oath do severally say that the foregoing return of Big Mountain Water Company water utility, has been prepared under our direction from the original books, papers and records of said utility and declare the same to be a full, true and correct statement embracing all the financial transactions of said utility during the period for which the return is made.

Randy Whitlock  
(Signature)

[Signature]  
(Signature)

Subscribed and sworn before me this 22 day of DECEMBER, 20 20

Amanda J West

(SEAL)

AMANDA L WEST

