

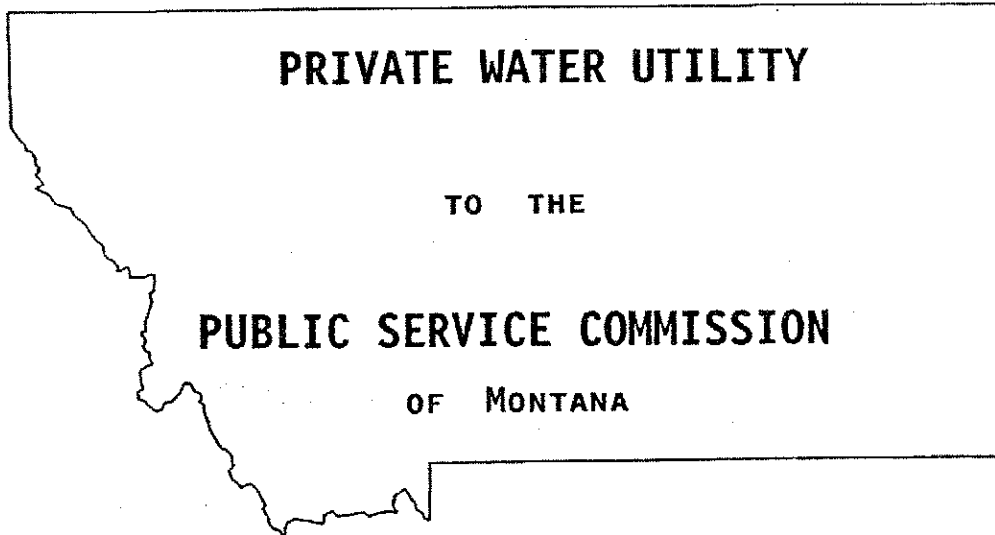
YEAR 2020

ANNUAL REPORT

of the

NAME Glacier Point Water and Wastewater, LLC

LOCATION Helena, MT



FOR THE YEAR ENDING 12/31/2020

General Instructions

- 1 Prepare this report in conformity with the 1984 National Association of Utility Regulatory Commissioners Uniform System of Accounts for Water Utilities.
- 2 Interpret all accounting words or phrases in accordance with the Uniform System of Accounts for Water Utilities.
- 3 Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
- 4 For any question, section or page which is not applicable to the respondent enter the words "Not Applicable" or "N/A". Do not omit any pages.
- 5 Where dates are called for, the month and day should be stated as well as the year.
- 6 Complete this report by means which result in a permanent record.
- 7 If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
- 8 This report should be filed in duplicate and one copy returned by April 30 following the end of the calendar year for calendar year filers. If other than a calendar year filer, this report needs to be filed by the end of the 4th month following the end of the fiscal year for filers that have other than a calendar year yearend.
- 9 Please send the copy of your completed Annual Report to:

Montana Public Service Commission
Utility Division
P.O. Box 202601
Helena, MT 59620-2601

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REPORT OF

Glacier Point Water & Sewer, LLC

PO Box 7646

(address)

Helena, MT 59602

(city, state, zip code)

For Year Ended 12/31/2020

Date Utility First Organized 2014

Telephone Number 406-442-2949

Location of books and records Offices of Integrated Water Resources

Contacts			
Name	Title	Principal Business Address	Salary
Person to send correspondence:	Accounting Manager	P.O. Box 7646 Helena, MT 59604-7646	
Person who prepared this report: Leroy Beeby	Consultant	1620 Townsend Ave Helena, MT 59601 406-431-9411	
Officers and Managers:			
None			
Total Officer and Manager Compensation			

Ownership			
Report every corporation or person owning interest or holding directly 5 percent or more of the voting securities of the reporting utility			
Name	Percent Ownership in Utility	Principle Business Address	Amt Pd by Utility
Wolfe Water	100%	P.O. Box 7646	
dba		Helena, MT 59604-	\$ 22,108.44
Integrated Water		7646	
Resources			

INCOME STATEMENT

ACCOUNT NAME	Current Year	Prev Year
OPERATING REVENUE:		
Metered		
Residential		
Commercial		
Industrial		
Other		
Unmetered		
Residential	\$ 72,434	\$ 80,002
Commercial		
Industrial		
Fire Protection		
Bulk Sales		
Sale of Materials		
Other		
TOTAL OPERATING REVENUE:	\$ 72,434	\$ 80,002
OPERATING EXPENSES:		
Operation and Maintenance Expense	\$ 64,062	\$ 94,443
Depreciation Expense	\$ 4,739	\$ 4,738
Taxes Other than Income	\$ 2,070	\$ 2,458
Deferred Federal Income Taxes		
Deferred State Income Taxes		
TOTAL OPERATING EXPENSES	\$ 70,871	\$ 101,639
NET INCOME (LOSS) from OPERATIONS	\$ 1,563	\$ (21,637)
Other Income:		
Non Utility Income	Interest	\$ -
Past Due Fees		\$ 26
Reconcillation Discrepancy	\$ (220)	\$ -
TOTAL OTHER INCOME	\$ (220)	\$ 26
Other Deductions:		
Non-Utility Expenses		
Interest Expense	\$ 550	\$ 4,526
Refunds	\$ 151	\$ -
TOTAL OTHER DEDUCTIONS	\$ 701	\$ 4,526
NET INCOME (LOSS)	\$ 642	\$ (26,137)

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	2019	2018
ASSETS:		
Utility Plant in Service	\$ 135,000	\$ 137,380
Less: Accumulated Deprec. & Amort.	\$ 30,802	\$ 26,063
NET UTILITY PLANT	\$ 104,198	\$ 111,317
Cash	\$ 4,794	\$ (467)
Customer Accounts Receivable	\$ (3,738)	\$ 4,710
Other Assets (Specify) Truck Loan		\$ -
Undeposited Funds	\$ 830	\$ 1,810
Loan - Holmberg Village	\$ 5,500	\$ 5,500
TOTAL ASSETS OTHER THAN UTILITY PLANT	\$ 7,386	\$ 11,553
TOTAL ASSETS	\$ 111,584	\$ 122,870
LIABILITIES AND CAPITAL		
CAPITAL		
Common Stock Issued		
Preferred Stock Issued		
Other Paid in Capital		
Retained Earnings		
Proprietary Capital	\$ 10,010	\$ (13,358)
TOTAL CAPITAL	\$ 10,010	\$ (13,358)
LIABILITIES		
Long Term Debt	\$ 101,467	\$ 104,748
Accounts Payable	\$ 107	\$ 31,480
Notes Payable		
Customer Deposits		
Accrued Taxes		
Other Liabilities (Specify) Rounding		\$ -
		\$ -
Advances for Construction		
Contributions in aid of Construction		
TOTAL LIABILITIES	\$ 101,574	\$ 136,228
TOTAL LIABILITIES AND CAPITAL	\$ 111,584	\$ 122,870

Accumulated Depreciation and Amortization of Utility Plant		
ACCOUNT 108	Current Year	Previous Year
Balance at First of Year	26,063.25	21,327.00
Credits During the Year:		
Accruals Charged to Depreciation Account	4,738.92	4,738.25
Salvage		
Other Credits (Specify):		
Rounding		(2.00)
Total Credits	\$ 30,802.17	\$ 26,063.25
Debits During the Year:		
Book Cost of Plant Retired		
Cost of Removal		
Other Debits (Specify):		
Total Debits	\$ -	\$ -
Balance at End of Year	\$ 30,802.17	\$ 26,063.25

Contributions in Aid of Construction			
Report below all contractor and developer agreements and line extension agreements from which cash or property was received during the year	Indicate		Amount
	Cash	Property	
TOTAL DURING THE YEAR			\$ -

Accumulated Deferred Income Taxes	
Description	Amount
Accumulated Deferred Income Taxes	
Federal	
State	
Total Accumulated Deferred Income Taxes	\$ -

Capital Stock		
	Common Stock	Preferred Stock
Par or stated value per share		
Shares Authorized		
Shares Issued and Outstanding		
Total par value of stock issued		
Dividends declared per share for year		

Retained Earnings		
	Appropriated	Unappropriated
Balance at first of year		
Changes during year:		
Net Income (loss)		
Dividends		
Other (Specify):		
Balance end of year		

Proprietary Capital		
	Proprietor or Partner	Partner
Balance at first of year	\$ (13,358)	
Changes during year (Specify):		
Distributions	\$ 7,432	
Net Income	\$ 642	
To Balance	\$ 15,294	
Balance at end of year	\$ 10,010	

Long Term Debt			
Description of Obligation	Interest Rate	Payment	Principal at Balance Sheet Date
Deb Wolfe	6.27%		\$ 101,467
Total		\$ -	\$ 101,467

Water Utility Plant Accounts

Acct No.	Account Name	Previous Year	Additions	Retirements	Current Year
301	Organization	\$ 2,400		\$ 2,400	\$ -
302	Franchises				\$ -
303	Land & Land Rights	\$ 18,900			\$ 18,900
304	Structures and Improvements				\$ -
305	Collecting and Impounding Reservoirs				\$ -
306	Lake River and Other Intakes				\$ -
307	Wells and Springs	\$ 1,932	\$ 20		\$ 1,952
308	Infiltration Galleries and Tunnels				\$ -
309	Supply Mains				\$ -
310	Power Generation Equipment				\$ -
311	Pumping Equipment	\$ 17,241			\$ 17,241
320	Water Treatment Equipment	\$ 29,306			\$ 29,306
330	Distribution Reservoirs and Standpipes	\$ 66,911			\$ 66,911
331	Transmission and Distribution Mains				\$ -
333	Services				\$ -
334	Meters and Meter Installations	\$ 690			\$ 690
335	Hydrants				\$ -
339	Other Plant and Misc. Equipment				\$ -
340	Office Furniture and Equipment				\$ -
341	Transportation Equipment				\$ -
342	Stores Equipment				\$ -
343	Tools, Shop & Garage Equipment				\$ -
344	Laboratory Equipment				\$ -
345	Power Operated Equipment				\$ -
346	Communication Equipment				\$ -
347	Miscellaneous Equipment				\$ -
348	Other Tangible Plant				\$ -
Total Water Plant		\$ 137,380	\$ 20	\$ 2,400	\$ 135,000

Analysis of Accumulated Depreciation by Primary Account

Acct No.	Account	Average Service Life in Years	Average Salvage Value in Percent	Depr. Rate Applied	Accumulated Depreciation Beginning of Year	Debits	Credits	Accumulated Depreciation End of Year
304	Structures and Improvements							
305	Collecting and Impounding Reservoirs							
306	Lake River and Other Intakes							
307	Wells and Springs	30		3.33%	352.34	65.00		417.34
308	Infiltration Galleries and Tunnels							
309	Supply Mains							
310	Power Generation Equipment							
311	Pumping Equipment	8		12.50%	11,853.13	2,155.13		14,008.26
320	Water Treatment Equipment	30		3.33%	5,369.89	975.89		6,345.78
330	Distribution Reservoirs and Standpipes	45		2.22%	8,172.42	1,485.42		9,657.84
331	Transmission and Distribution Mains							
333	Services							
334	Meters and Meter Installations	12		8.33%	315.48	57.48		372.96
335	Hydrants							
339	Other Plant and Misc. Equipment							
340	Office Furniture and Equipment							
341	Transportation Equipment							
342	Stores Equipment							
343	Tools, Shop & Garage Equipment							
344	Laboratory Equipment							
345	Power Operated Equipment							
346	Communication Equipment							
347	Miscellaneous Equipment							
348	Other Tangible Plant							
TOTAL					\$ 26,063.26	\$ 4,738.92	\$ -	\$ 30,802.18

Sources of Water Supply

Surface Water: River: _____ Lake: _____ Stream: _____ Impounding Reservoir: _____

Ground Water: No. of Springs: _____ No. of Shallow Wells: _____ No. of Deep Wells: _____

Reservoirs, Standpipes, and Purification System

No. of Reservoirs: _____ Capacity in Gallons: _____

No. of Standpipes: _____ Capacity in Gallons: _____

Method of Purification: _____

Services and Meters

Size->	1/2"	5/8"	1 in	1 1/2 in	2 in	3 in	4 in	6 in	
Services			84						
Meters									

Number and Classification of Consumers

Classification	Beginning of Year			End of Year			Increase (Decrease)
	Metered	Unmetered	Total	Metered	Unmetered	Total	
Residential	0	84	84	0	84	84	0
Commercial							
Industrial							
Fire Hydrants							
Governmental							
All Other							
Total	-	84	84	-	84	84	-

Total Pumping Station Statistics

Total Amount of Water Obtained by all methods during the year: _____ 9,316,796

Maximum Water obtained all methods during any one day: _____ 25,525

Minimum Amount of Water obtained all methods during one day: _____ 25,525

Range of ordinary pressure on mains _____ lbs to _____ lbs

Range of fire pressure in mains _____ lbs to _____ lbs

Affidavit

STATE OF MONTANA)

County of Lewis & Clark)

We, the undersigned, on our oath do severally say that the foregoing return of Glacier Point Water & Sewer Co. LLC. water utility, has been prepared under our direction from the original books, papers and records of said utility and declare the same to be a full, true and correct statement embracing all the financial transactions of said utility during the period for which the return is made.

[Signature]
(Signature)

[Signature]
(Signature)

Subscribed and sworn before me this 30 day of April, 2021

[Signature]

(SEAL)

Tyler LeBoutillier

