

General Information

Year: **2020**

1	Legal Name of Respondent:	PROJECT TELEPHONE COMPANY
2	Name Under Which Respondent Does Business:	NEMONT
3	Date of Incorporation:	1978
4	Address to send Correspondence Concerning Report:	ROSS FLADAGER PO BOX 600 SCOBAY, MT 59263
5	Person Responsible for This Report:	ROSS FLADAGER
5a.	Telephone Number:	406-783-2200
Control Over Respondent		
1	If direct control over the respondent was held by another entity at the end of year provide the following:	
	1a. Name and address of the controlling organization or person:	NEMONT TELEPHONE COOPERATIVE, INC., PO BOX 600, SCOBAY, MT 59263
	1b. Means by which control was held:	STOCK
	1c. Percent Ownership:	100%

Montana Total State Income Statement

2020

Line No.	Acct. No. (a)	Description (b)	This Year (c)	Last Year (d)
1		REVENUES:		
2	5000	Basic Local Service Revenues	1,395,724	1,405,566
3	5080	Network Access Revenues	7,435,781	7,059,641
4	* 5100	Long Distance Message Revenue	0	0
5	^ 5110	Unidirectional Long Distance Revenue		
6	^ 5120	Long Distance Private Network Revenue		
7	^ 5160	Other Long Distance Revenue		
8	^ 5169	Other Long Distance Revenue Settlements		
9	* 5200	Miscellaneous Revenue	64,035	67,080
10	^ 5230	Directory Revenue	20,907	17,672
11	^ 5240	Rent Revenue	28,139	28,139
12	^ 5250	Corporate Operations Revenue		
13	^ 5260	Miscellaneous Revenue	1,104	1,088
14	^ 5270	Carrier Billing and Collection Revenue	13,885	20,181
15	^ 5280	Nonregulated Revenue		
16	5300	Uncollectible Revenue	(1,026)	(3,623)
17		Total Revenues (L.2+L.3+L.4+L.9-L.16)	8,896,566	8,535,910
18		OPERATING EXPENSES:		
19	6110	Network Support Expense	31,736	21,050
20	6120	General Support Expense	459,260	531,158
21	6210	Central Office Switching Expense	155,380	161,435
22	6220	Operator Systems Expense		
23	6230	Central Office Transmission Expense	767,228	993,796
24	6310	Information Origination/Termination Expense		
25	* 6410	Cable and Wire Facilities Expense	1,533,176	1,567,492
26	^ 6431	Aerial Wire Expense		
27	^ 6441	Conduit Systems Expense		
28	6510	Other Property, Plant & Equipment Expense	13	12
29	6530	Network Operations Expense	913,181	791,739
30	6540	Access Expense	94,201	80,172
31	6560	Depreciation and Amortization Expense	1,606,524	1,586,974
32	6610	Marketing	105,523	242,980
33	6620	Services	346,312	250,779
34	6710	Executive and Planning	126,958	98,698
35	6720	General and Administrative	596,934	709,273
36	6790	Provision for Uncollectible Notes Receivable		
37		Total Operating Expenses (Sum L.19 to L.36-L.26-L.27)	6,736,426	7,035,558
38	7100	Other Operating Income and Expense		
39	7200	Operating Taxes	826,728	(390,122)
40		Net Operating Income (L.17-L.37+L.38-L.39)	1,333,412	1,890,474

^ Subaccount of the account marked with a *.

Montana Intrastate Income Statement

#REF!

Line No.	Acct. No. (a)	Description (b)	This Year (c)	Last Year (d)
1		REVENUES:		
2	5000	Basic Local Service Revenues	UNDER 5000 ACCESS	
3	5080	Network Access Revenues	LINES-NOT REQUIRED	
4	* 5100	Long Distance Message Revenue	0	0
5	^ 5110	Unidirectional Long Distance Revenue		
6	^ 5120	Long Distance Private Network Revenue		
7	^ 5160	Other Long Distance Revenue		
8	^ 5169	Other Long Distance Revenue Settlements		
9	* 5200	Miscellaneous Revenue	0	0
10	^ 5230	Directory Revenue		
11	^ 5240	Rent Revenue		
12	^ 5250	Corporate Operations Revenue		
13	^ 5260	Miscellaneous Revenue		
14	^ 5270	Carrier Billing and Collection Revenue		
15	^ 5280	Nonregulated Revenue		
16	5300	Uncollectible Revenue		
17		Total Revenues (L.2+L.3+L.4+L.9-L.16)	#VALUE!	0
18		OPERATING EXPENSES:		
19	6110	Network Support Expense		
20	6120	General Support Expense		
21	6210	Central Office Switching Expense		
22	6220	Operator Systems Expense		
23	6230	Central Office Transmission Expense		
24	6310	Information Origination/Termination Expense		
25	* 6410	Cable and Wire Facilities Expense	0	0
26	^ 6431	Aerial Wire Expense		
27	^ 6441	Conduit Systems Expense		
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29	6530	Network Operations Expense		
30	6540	Access Expense		
31	6560	Depreciation and Amortization Expense		
32	6610	Marketing		
33	6620	Services		
34	6710	Executive and Planning		
35	6720	General and Administrative		
36	6790	Provision for Uncollectible Notes Receivable		
37		Total Operating Expenses (Sum L.19 to L.36-L.37)	0	0
38	7100	Other Operating Income and Expense		
39	7200	Operating Taxes		
40		Net Operating Income (L.17-L.37+L.38-L.39)	#VALUE!	0

^ Subaccount of the account marked with a *.

Montana Intrastate Regulated Income Statement

2020

Line No.	Acct. No. (a)	Description (b)	This Year (c)	Last Year (d)
1		REVENUES:		
2	5000	Basic Local Service Revenues	1,395,724	1,405,566
3	5080	Network Access Revenues	7,435,781	7,059,641
4	* 5100	Long Distance Message Revenue	0	0
5	^ 5110	Unidirectional Long Distance Revenue		
6	^ 5120	Long Distance Private Network Revenue		
7	^ 5160	Other Long Distance Revenue		
8	^ 5169	Other Long Distance Revenue Settlements		
9	* 5200	Miscellaneous Revenue	64,035	67,080
10	^ 5230	Directory Revenue	20,907	17,672
11	^ 5240	Rent Revenue	28,139	28,139
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17		Total Revenues (L.2+L.3+L.4+L.9-L.16)	8,896,566	8,535,910
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37		Total Operating Expenses (Sum L.19 to L.36-L.37)	6,736,426	7,035,558
38	7100	Other Operating Income and Expense		
39	7200	Operating Taxes	826,728	(390,122)
40		Net Operating Income (L.17-L.37+L.38-L.39)	1,333,412	1,890,474

^ Subaccount of the account marked with a *.

Average Rate Base - Total State

2020

Line No.	Acct. No. (a)	Description (b)	This Year (c)	Last Year (d)
1	2001	Telecommunications Plant in Service	39533331	37435792
2	3100	Accumulated Depreciation	19485631	18323968
3	2002	Property Held for Future Telecommunications Use		
4	3200	Accumulated Depreciation - 2002		
5	1220	Materials and Supplies	863285	852265
6	4340	Noncurrent Deferred Operating Income Taxes	3060621	3040834
7		Pre-1971 Unamortized Investment Tax Credits		
8		Cash Working Capital (if allowed by Commission)		
9		Total Average Rate Base (L.1-L.2+L.3-L.4+L.5-L.6-L.7+)	17850364	16923255

Average Rate Base - Intrastate

Line No.	Acct. No. (a)	Description (b)	This Year (c)	Last Year (d)
1	2001	Telecommunications Plant in Service	39533331	37435792
2	3100	Accumulated Depreciation	19485631	18323968
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6	4340	Noncurrent Deferred Operating Income Taxes	3060621	3040834
7		Pre-1971 Unamortized Investment Tax Credits		
8		Cash Working Capital (if allowed by Commission)		
9		Total Average Rate Base (L.1-L.2+L.3-L.4+L.5-L.6-L.7+)	17850364	16923255

Average Rate Base - Regulated Intrastate

Line No.	Acct. No. (a)	Description (b)	This Year (c)	Last Year (d)
1	2001	Telecommunications Plant in Service	39533331	37435792
2	3100	Accumulated Depreciation	19485631	18323968
3	2002	Property Held for Future Telecommunications Use		
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6	4340	Noncurrent Deferred Operating Income Taxes	3060621	3040834
7		Pre-1971 Unamortized Investment Tax Credits		
8		Cash Working Capital (if allowed by Commission)		
9		Total Average Rate Base (L.1-L.2+L.3-L.4+L.5-L.6-L.7+)	17850364	16923255

Executive Compensation - Montana-Based Employees

Name/Title (a)	Base Salary (b)	Bonuses (c)	Other Compensation (d)	Total Compensation (e)
NOT APPLICABLE PROJECT HAS NO EXECUTIVES/MANAGER AS IT IS MANAGED BY ITS PARENT COMPANY NEMONT TELEPHONE COOPERATIVE, INC.				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
Total executive compensation in the aggregate				0