

General Information

Year: **2020**

1	Legal Name of Respondent:	SQF, LLC
2	Name Under Which Respondent Does Business:	
3	Date of Incorporation:	7/11/2012
4	Address to send Correspondence Concerning Report:	16 Middle St., 4th Floor
5	Person Responsible for This Report:	Nicholas Bournakel
5a.	Telephone Number:	(207) 671-0893

Control Over Respondent

1	If direct control over the respondent was held by another entity at the end of year provide the following:	
	1a. Name and address of the controlling organization or person:	SDC Tilson Investor, LLC 3 E. 28th Street, 3rd Floor New York, NY 10016
	1b. Means by which control was held:	Membership interests
	1c. Percent Ownership:	Greater than 50%

Montana Total State Income Statement

2020

Line No.	Acct. No. (a)	Description (b)	This Year (c)	Last Year (d)
1		REVENUES:		0
2	5000	Basic Local Service Revenues	0	0
3	5080	Network Access Revenues	0	0
4	* 5100	Long Distance Message Revenue	0	0
5	^ 5110	Unidirectional Long Distance Revenue	0	0
6	^ 5120	Long Distance Private Network Revenue	0	0
7	^ 5160	Other Long Distance Revenue	0	0
8	^ 5169	Other Long Distance Revenue Settlements	0	0
9	* 5200	Miscellaneous Revenue	0	0
10	^ 5230	Directory Revenue	0	0
11	^ 5240	Rent Revenue	0	0
12	^ 5250	Corporate Operations Revenue	0	0
13	^ 5260	Miscellaneous Revenue	0	0
14	^ 5270	Carrier Billing and Collection Revenue	0	0
15	^ 5280	Nonregulated Revenue	0	0
16	5300	Uncollectible Revenue	0	0
17		Total Revenues (L.2+L.3+L.4+L.9-L.16)	0	0
18		OPERATING EXPENSES:		
19	6110	Network Support Expense	0	0
20	6120	General Support Expense	0	0
21	6210	Central Office Switching Expense	0	0
22	6220	Operator Systems Expense	0	0
23	6230	Central Office Transmission Expense	0	0
24	6310	Information Origination/Termination Expense	0	0
25	* 6410	Cable and Wire Facilities Expense	0	0
26	^ 6431	Aerial Wire Expense	0	0
27	^ 6441	Conduit Systems Expense	0	0
28	6510	Other Property, Plant & Equipment Expense	0	0
29	6530	Network Operations Expense	0	0
30	6540	Access Expense	0	0
31	6560	Depreciation and Amortization Expense	0	0
32	6610	Marketing	0	0
33	6620	Services	0	0
34	6710	Executive and Planning	0	0
35	6720	General and Administrative	0	0
36	6790	Provision for Uncollectible Notes Receivable	0	0
37		Total Operating Expenses (Sum L.19 to L.36-L.2	0	0
38	7100	Other Operating Income and Expense	0	0
39	7200	Operating Taxes	0	0
40		Net Operating Income (L.17-L.37+L.38-L.39)	0	0

^ Subaccount of the account marked with a *.

Montana Intrastate Income Statement

2020

Line No.	Acct. No. (a)	Description (b)	This Year (c)	Last Year (d)
1		REVENUES:		
2	5000	Basic Local Service Revenues	0	0
3	5080	Network Access Revenues	0	0
4	* 5100	Long Distance Message Revenue	0	0
5	^ 5110	Unidirectional Long Distance Revenue	0	0
6	^ 5120	Long Distance Private Network Revenue	0	0
7	^ 5160	Other Long Distance Revenue	0	0
8	^ 5169	Other Long Distance Revenue Settlements	0	0
9	* 5200	Miscellaneous Revenue	0	0
10	^ 5230	Directory Revenue	0	0
11	^ 5240	Rent Revenue	0	0
12	^ 5250	Corporate Operations Revenue	0	0
13	^ 5260	Miscellaneous Revenue	0	0
14	^ 5270	Carrier Billing and Collection Revenue	0	0
15	^ 5280	Nonregulated Revenue	0	0
16	5300	Uncollectible Revenue	0	0
17		Total Revenues (L.2+L.3+L.4+L.9-L.16)	0	0
18		OPERATING EXPENSES:		
19	6110	Network Support Expense	0	0
20	6120	General Support Expense	0	0
21	6210	Central Office Switching Expense	0	0
22	6220	Operator Systems Expense	0	0
23	6230	Central Office Transmission Expense	0	0
24	6310	Information Origination/Termination Expense	0	0
25	* 6410	Cable and Wire Facilities Expense	0	0
26	^ 6431	Aerial Wire Expense	0	0
27	^ 6441	Conduit Systems Expense	0	0
28	6510	Other Property, Plant & Equipment Expense	0	0
29	6530	Network Operations Expense	0	0
30	6540	Access Expense	0	0
31	6560	Depreciation and Amortization Expense	0	0
32	6610	Marketing	0	0
33	6620	Services	0	0
34	6710	Executive and Planning	0	0
35	6720	General and Administrative	0	0
36	6790	Provision for Uncollectible Notes Receivable	0	0
37		Total Operating Expenses (Sum L.19 to L.36-	0	0
38	7100	Other Operating Income and Expense	0	0
39	7200	Operating Taxes	0	0
40		Net Operating Income (L.17-L.37+L.38-L.3	0	0

^ Subaccount of the account marked with a *.

Montana Intrastate Regulated Income Statement

2020

Line No.	Acct. No. (a)	Description (b)	This Year (c)	Last Year (d)
1		REVENUES:		
2	5000	Basic Local Service Revenues	0	0
3	5080	Network Access Revenues	0	0
4	* 5100	Long Distance Message Revenue	0	0
5	^ 5110	Unidirectional Long Distance Revenue	0	0
6	^ 5120	Long Distance Private Network Revenue	0	0
7	^ 5160	Other Long Distance Revenue	0	0
8	^ 5169	Other Long Distance Revenue Settlements	0	0
9	* 5200	Miscellaneous Revenue	0	0
10	^ 5230	Directory Revenue	0	0
11	^ 5240	Rent Revenue	0	0
12	^ 5250	Corporate Operations Revenue	0	0
13	^ 5260	Miscellaneous Revenue	0	0
14	^ 5270	Carrier Billing and Collection Revenue	0	0
15	^ 5280	Nonregulated Revenue	0	0
16	5300	Uncollectible Revenue	0	0
17		Total Revenues (L.2+L.3+L.4+L.9-L.16)	0	0
18		OPERATING EXPENSES:		
19	6110	Network Support Expense	0	0
20	6120	General Support Expense	0	0
21	6210	Central Office Switching Expense	0	0
22	6220	Operator Systems Expense	0	0
23	6230	Central Office Transmission Expense	0	0
24	6310	Information Origination/Termination Expense	0	0
25	* 6410	Cable and Wire Facilities Expense	0	0
26	^ 6431	Aerial Wire Expense	0	0
27	^ 6441	Conduit Systems Expense	0	0
28	6510	Other Property, Plant & Equipment Expense	0	0
29	6530	Network Operations Expense	0	0
30	6540	Access Expense	0	0
31	6560	Depreciation and Amortization Expense	0	0
32	6610	Marketing	0	0
33	6620	Services	0	0
34	6710	Executive and Planning	0	0
35	6720	General and Administrative	0	0
36	6790	Provision for Uncollectible Notes Receivable	0	0
37		Total Operating Expenses (Sum L.19 to L.36-L.37)	0	0
38	7100	Other Operating Income and Expense	0	0
39	7200	Operating Taxes	0	0
40		Net Operating Income (L.17-L.37+L.38-L.39)	0	0

^ Subaccount of the account marked with a *.

Average Rate Base - Total State

2020

Line No.	Acct. No. (a)	Description (b)	This Year (c)	Last Year (d)
1	2001	Telecommunications Plant in Service	0	0
2	3100	Accumulated Depreciation	0	0
3	2002	Property Held for Future Telecommunications Use	0	0
4	3200	Accumulated Depreciation - 2002	0	0
5	1220	Materials and Supplies	0	0
6	4340	Noncurrent Deferred Operating Income Taxes	0	0
7		Pre-1971 Unamortized Investment Tax Credits	0	0
8		Cash Working Capital (if allowed by Commission)	0	0
9		Total Average Rate Base (L.1-L.2+L.3-L.4+L.5-L.6-L.7)	0	0

Average Rate Base - Intrastate

Line No.	Acct. No. (a)	Description (b)	This Year (c)	Last Year (d)
1	2001	Telecommunications Plant in Service	0	0
2	3100	Accumulated Depreciation	0	0
3	2002	Property Held for Future Telecommunications Use	0	0
4	3200	Accumulated Depreciation - 2002	0	0
5	1220	Materials and Supplies	0	0
6	4340	Noncurrent Deferred Operating Income Taxes	0	0
7		Pre-1971 Unamortized Investment Tax Credits	0	0
8		Cash Working Capital (if allowed by Commission)	0	0
9		Total Average Rate Base (L.1-L.2+L.3-L.4+L.5-L.6-L.7)	0	0

Average Rate Base - Regulated Intrastate

Line No.	Acct. No. (a)	Description (b)	This Year (c)	Last Year (d)
1	2001	Telecommunications Plant in Service	0	0
2	3100	Accumulated Depreciation	0	0
3	2002	Property Held for Future Telecommunications Use	0	0
4	3200	Accumulated Depreciation - 2002	0	0
5	1220	Materials and Supplies	0	0
6	4340	Noncurrent Deferred Operating Income Taxes	0	0
7		Pre-1971 Unamortized Investment Tax Credits	0	0
8		Cash Working Capital (if allowed by Commission)	0	0
9		Total Average Rate Base (L.1-L.2+L.3-L.4+L.5-L.6-L.7)	0	0

Executive Compensation - Montana-Based Employees

Name/Title (a)	Base Salary (b)	Bonuses (c)	Other Compensation (d)	Total Compensation (e)
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
Total executive compensation in the aggregate				0