

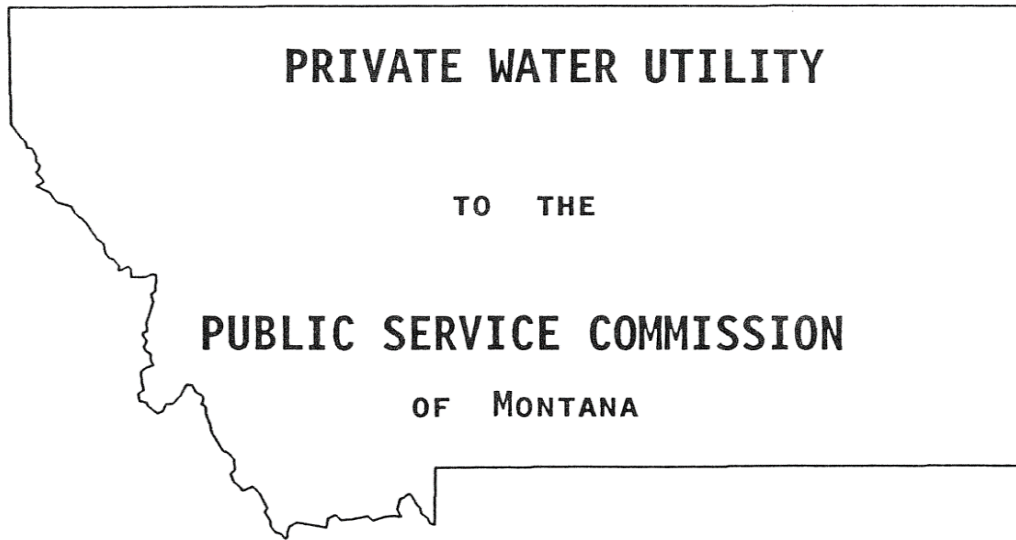
YEAR 2020

ANNUAL REPORT

of the

NAME Fairmont Sewer Utility

LOCATION Fairmont, Montana



FOR THE YEAR ENDING December 31, 2020

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REPORT OF
Wilder Resorts, Inc. - Sewer Utility
DBA Fairmont Hot Springs Resort
1500 Fairmont Road, Anaconda, MT 59711

For the Year Ended December 31, 2020

Date Utility Organized May 9, 2000

Telephone Number (406) 797-3241

Location where books are located Same address as above.

		Contracts:	
Name	Title	Principal Business Address	Salary
Person to Send Correspondence:	Steve Luebeck, General Manager	1500 Fairmont Road, Fairmont, MT 59711	XXXXXXXXXXXXXXXXXX
Person who prepared this report:	Steve Luebeck, General Manager	1500 Fairmont Road, Fairmont, MT 59711	XXXXXXXXXXXXXXXXXX
Officers and Managers:			
Carol Seable	President	Same as above.	0
Steve Luebeck	General Manager	Same as above.	1,226
Vern Cook	Maintenance Director	Same as above.	7,854

Report every corporation or person owning interest or holding directly or indirectly 5 percent or more of the voting securities in the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
LMW Holding, US Ltd.	100%	Same as above.	None

Wilder Resorts, Inc.
DBA Fairmont Hot Springs Resort
Sewer Division - Income Statement
For The Year Ended December 31, 2020

	Current Year	Previous Year
	2020	2019
GROSS REVENUE		
Metered		
Residential		
Commercial		
Unmetered		
Residential	5,417	5,417
Commercial	18,030	18,030
TOTAL GROSS REVENUE	\$23,447	\$23,447
OPERATING EXPENSES		
Operation and Maintenance Expense	\$11,483	\$19,168
Depreciation Expense	0	0
Taxes Other Than Income	2,443	2,537
Income Taxes		
TOTAL OPERATING EXPENSE	\$13,926	\$21,705
TOTAL OPERATING INCOME OR LOSS	\$9,521	\$1,742
Other Income		
Non-utility Income	0	0
Other Deductions		
Non-utility expense	0	0
Interest	0	0
NET INCOME (LOSS)	\$9,521	\$1,742

Wilder Resorts, Inc.
DBA FAIRMONT HOT SPRINGS RESORT
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2020

	2020	2019
Current assets		
Cash	\$2,145,584	\$1,124,480
Accounts receivable	106,915	212,665
Accounts receivable - water/sewer division	(338)	1,048
Inventories	315,656	309,139
Prepaid expenses	220,166	191,260
Total Current Assets	\$2,787,983	\$1,838,592
Property & equipment		
Land & land improvements	\$860,440	\$900,628
Buildings & improvements	9,683,938	9,516,902
Furniture & equipment	6,201,947	7,052,100
Water supply and distribution equipment	1,296,046	1,296,046
Sewer equipment	0	0
Construction in progress	44,699	86,082
Subtotal	\$18,087,070	\$18,851,758
Less: accumulated depreciation	7,571,329	8,156,758
Net property and equipment	\$10,515,741	\$10,695,000
Other Assets		
Rate Case - unamortized portion Water	0	0
Rate Case - unamortized portion Sewer	0	0
Deferred Tax	107,939	107,926
Total other asset	\$107,939	\$107,926
Long-term Investment	\$0	\$0
Total assets	\$13,411,663	\$12,641,518
<u>LIABILITIES AND STOCKHOLDERS EQUITY</u>		
Current Liabilities		
Accounts payable	\$106,803	\$64,872
Accounts payable - water division	0	0
Current portion of deferred income taxes	0	0
Current portion of capital lease	0	2,390
Current portion of longterm debt	265,244	144,207
Accrued expenses	1,067,449	1,322,855
Total Current Liabilities	\$1,439,496	\$1,534,324
Long-Term Liabilities		
Deferred income taxes	\$1,356,902	\$1,348,411
Capital lease payable	\$5,269	\$5,269
Long term debt	\$0	\$0
Total long-term liabilities	\$1,362,171	\$1,353,680
Stockholders equity		
Common stock	\$250,000	\$250,000
Retained earnings - general	10,670,055	9,773,510
Retained earnings - water division	(427,524)	(377,940)
Retained earning - sewer division	117,465	107,944
Total Stockholders equity	\$10,609,996	\$9,753,514
Total liabilities and stockholders equity	\$13,411,663	\$12,641,518

Accumulated Depreciation and Amortization of Sewer Utility Plant

Account 108	Current Year	Previous Year
Balance First of Year	\$0	\$0
Credits During Year	0	0
Accruals Charged to Depreciation Acct.	0	0
Salvage	0	0
Other Credits (specify)	0	0
Total Credits	\$0	\$0
Debits During Year	0	0
Book Cost of Plant Retired	0	0
Cost of Removal	0	0
Other Debits (Specify)	0	0
Balance End of Year	\$0	\$0

Contributions in Aid of Construction

Report below all contractor and developer agreements and line extension agreements from which cash or property was received during the year.	Indicate Cash or Property	Indicate Cash or Property
Total during year		

Accumulated Deferred Income Taxes

Description		
Accumulated Deferred Income Taxes	N/A	N/A
Federal	N/A	N/A
State	N/A	N/A
	N/A	N/A
Total Accumulated Deferred Income Taxes	N/A	N/A

Capital Stock

	Common Stock	Preferred Stock
Par or stated value per share	\$500	None
Shares authorized	50,000	
Shares issued and outstanding	500	
Total par value of stock issued	\$250,000	
Dividends declared per share for year	\$0	

Retained Earnings - Sewer Division

	Appropriated	Unappropriated
Balance first of year	None	\$107,944
Changes during year (Specify):		
Net Income		9,521
Balance end of year		\$117,465

Proprietary Capital

	Proprietor/Partner	Partner
Balance first of year	N/A	N/A
Changes during year (Specify):		
Balance end of year		

Long Term Debt

Description of obligation	Interest Rate / Pymts	Principal Per Balance Sheet Date
Capital Lease	5.75%/30	\$5,269
Total	None	None

Sewer Utility Plant Accounts

Acct #	Account Name	Previous Year	Additions	Retirements	Current Year
301	Organization	\$0	\$0	\$0	\$0
302	Franchises	0	0	0	0
303	Land and Land Rights	0	0	0	0
304	Structures	0	0	0	0
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and other Intakes	0	0	0	0
307	Wells and springs	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	0	0	0	0
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0
331	Transmission and Distribution Mains	0	0	0	0
333	Services	0	0	0	0
334	Meters and Meter Installations	0	0	0	0
335	Hydrants	0	0	0	0
339	Other Plant and Misc. Equipment *	0	0	0	0
340	Office Furniture	0	0	0	0
341	Transportation Equipment *	0	0	0	0
342	Stores Equipment	0	0	0	0
343	Tools, Shop and Garage Equipment	0	0	0	0
344	Laboratory Equipment	0	0	0	0
345	Power Operated Equipment	0	0	0	0
346	Communication Equipment	0	0	0	0
347	Miscellaneous Equipment	0	0	0	0
348	Other Tangible Plant	0	0	0	0
		0			
	Total Water Plant	\$0	\$0	\$0	\$0

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - SEWER

Acct #	Account Name	Average Service Life In Years	Average Salvage In %	Depr. Rate Applied	Accumulated Depreciation Previous Year	Debits	Credits	Accumulated Depreciation End of Year
304	Structures		0%		\$0	\$0	\$0	\$0
305	Collecting and Impounding Reserviors		0%		0	0	0	0
306	Lake, River and other Intakes		0%		0	0	0	0
307	Wells and springs		0%		0	0	0	0
308	Infiltration Galleries and Tunnels		0%		0	0	0	0
309	Supply Mains		0%		0	0	0	0
310	Power Generation Equipment		0%		0	0	0	0
311	Pumping Equipment		0%		0	0	0	0
320	Water Treatment Equipment		0%		0	0	0	0
330	Distribution Reserviors and Standpipes		0%		0	0	0	0
331	Transmission and Distribution Mains		0%		0	0	0	0
333	Services		0%		0	0	0	0
334	Meters and Meter Installations		0%		0	0	0	0
335	Hydrants		0%		0	0	0	0
339	Other Plant and Misc. Equipment		0%		0	0	0	0
340	Office Furniture		0%		0	0	0	0
341	Transpation Equipment		0%		0	0	0	0
342	Stores Equipment		0%		0	0	0	0
343	Tools, Shop and Garage Equipment		0%		0	0	0	0
344	Laboratory Equipment		0%		0	0	0	0
345	Power Operated Equipment		0%		0	0	0	0
346	Communication Equipment		0%		0	0	0	0
347	Miscellaneous Equipment		0%		0	0	0	0
348	Other Tangible Plant		0%		0	0	0	0
	Total Water Plant				\$0	\$0	\$0	\$0

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning rate, management, construction, advertising, labor relations, public relations or other similar services rendered the respondent for which the aggregate payments during the year to any corporation, partnership or organization of any kind whatever, amounting to \$500 or more.

Name of Recipient	Amount	Description of Service
Hunter Brothers Construction	\$1,200	Sewer Jetting
Hunter Brothers Construction	1,950	Sewer Jetting
Total	\$3,150	

SEWER OPERATION AND MAINTENANCE EXPENSE

Account Name	Amount
Salaries and Wages - Employees	\$3,132
Salaries and Wages - Officer	1,226
Employee Pension	0
Purchased Water	0
Purchased Power	1,620
Fuel For Power Production	
Chemicals	
Equipment Repair	
Materials and Supplies	645
Contractual Services	
Outside Services	3,150
Rents	
Rate Case Expense	
Legal	
Transportation Expense	
Education	70
Water Quality Testing	
Insurance Expense	1,640
Regulatory Commission Expense	0
Bad Debt Expense	0
Miscellaneous Expense	0
Total	\$11,483

SOURCES OF WATER SUPPLY

Surface Water: River 0 Lake 0 Stream 0 Impounding Res. 0
 Ground Water: Springs No. 0 Shallow Wells No. 0 Deep Wells 4

SUPPLY, TRANSMISSION & DISTRIBUTION MAINS (FEET)

Size (Inches)	First of Year	Laid During Year	Total	Abandoned During Year	Taken Up During Yr.	Total	Close of Year
4	2,000	0	2,000	0	0	2,000	2,000
6	2,150	0	2,150	0	0	2,150	2,150
8	7,200	0	7,200	0	0	7,200	7,200
TOTAL	11,350	0	11,350	0	0	11,350	11,350

RESERVOIRS, STANDPIPES AND PURIFICATION SYSTEMS

Number of Reservoirs 1 Capacity in Gallons 560,000
 Number of Standpipes 0 Capacity in Gallons 0
 Method of Purification Gas Chlorination.

SERVICES AND METERS

Services

1/2 in.	3/4 in.	1 in.	1 1/2 in.	2 in.	3 in.	4 in.	6 in.
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>81</u>	<u>4</u>

Meters

<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
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NUMBER AND CLASSIFICATION OF CONSUMERS

-Beginning of Year-

-End of Year-

Classification	Metered	Unmetered	Total	Metered	Unmetered	Total	Increase or Decrease
Residential	0	36	36	0	36	36	0.00
Commercial	0	4	4	0	4	4	0.00
Industrial	0	0	0	0	0	0	0.00
Fire Hydrants	0	0	0	0	0	0	0.00
Governmental	0	0	0	0	0	0	0.00
All Other	0	0	0	0	0	0	0.00
TOTAL	0	40	40	0	40	40	0.00

TOTAL PUMPING STATION STATISTICS

Total Amount of Water Obtained by all methods during the Year.
 Maximum Water Obtained all methods during any one day.
 Minimum Amount of Water obtained, all methods during one day.
 Total Amount of Water passed through customers meters during year.
 Range of ordinary pressure on mains 80 lbs. To 120 lbs.
 Range of fire pressure on mains 40 lbs. To 80 lbs.

Affidavit

STATE OF MONTANA)

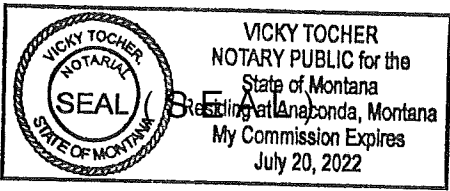
County of Silverbow)

We, the undersigned, on our oath do severally say that the foregoing return of Fairmont Sewer utility sewer utility, has been prepared under our direction from (the original books, papers and records of said utility and declare the same to be a full, true and correct statement embracing all the financial transactions of said utility during the period for which the return is made.

[Signature] Treasurer
(Signature)

(Signature)

Subscribed and sworn before me this 30th day of April, 2021



Vicky Tocher

[Signature]
