

BALANCE SHEET

	Account Number & Title	Last Year	This Year	% Change
1	Assets and Other Debits			
2	Utility Plant			
3	101 Gas Plant in Service	52,418,409	54,370,529	3.72%
4	101.1 Property Under Capital Leases			
5	102 Gas Plant Purchased or Sold			
6	104 Gas Plant Leased to Others			
7	105 Gas Plant Held for Future Use			
8	105.1 Production Properties Held for Future Use			
9	106 Completed Constr. Not Classified - Gas			
10	107 Construction Work in Progress - Gas	33,729	52,154	54.63%
11	108 (Less) Accumulated Depreciation	(33,117,055)	(34,657,411)	-4.65%
12	111 (Less) Accumulated Amortization & Depletion			
13	114 Gas Plant Acquisition Adjustments			
14	115 (Less) Accum. Amort. Gas Plant Acq. Adj.			
15	116 Other Gas Plant Adjustments			
16	117 Gas Stored Underground - Noncurrent			
17	118 Other Utility Plant			
18	119 Accum. Depr. and Amort. - Other Util. Plant			
19	TOTAL Utility Plant	19,335,083	19,765,272	2.22%
20	Other Property & Investments			
21	121 Nonutility Property			
22	122 (Less) Accum. Depr. & Amort. of Nonutil. Prop.			
23	123 Investments in Associated Companies			
24	123.1 Investments in Subsidiary Companies			
25	124 Other Investments			
26	125 Sinking Funds			
27	TOTAL Other Property & Investments	0	0	
28	Current & Accrued Assets			
29	131 Cash	240,181	325,275	35.43%
30	132-134 Special Deposits			
31	135 Working Funds	900	900	
32	136 Temporary Cash Investments			
33	141 Notes Receivable			
34	142 Customer Accounts Receivable	1,040,504	1,990,571	91.31%
35	143 Other Accounts Receivable	14,387	6,553	-54.45%
36	144 (Less) Accum. Provision for Uncollectible Accts.	(141,920)	(135,492)	4.53%
37	145 Notes Receivable - Associated Companies			
38	146 Accounts Receivable - Associated Companies	185,852	169,133	-9.00%
39	151 Fuel Stock			
40	152 Fuel Stock Expenses Undistributed			
41	153 Residuals and Extracted Products			
42	154 Plant Materials and Operating Supplies	458,532	565,648	23.36%
43	155 Merchandise	14,373	37,324	159.68%
44	156 Other Material & Supplies			
45	163 Stores Expense Undistributed			
46	164.1 Gas Stored Underground - Current	2,916,583	4,045,680	38.71%
47	165 Prepayments	200,834	304,491	51.61%
48	166 Advances for Gas Explor., Devl. & Production			
49	171 Interest & Dividends Receivable			
50	172 Rents Receivable			
51	173 Accrued Utility Revenues	1,212,163	2,655,995	119.11%
52	174 Miscellaneous Current & Accrued Assets			
53	TOTAL Current & Accrued Assets	6,142,389	9,966,078	62.25%

BALANCE SHEET

	Account Number & Title	Last Year	This Year	% Change
1	Assets and Other Debits (cont.)			
2				
3	Deferred Debits			
4				
5	181 Unamortized Debt Expense	81,582	55,850	-31.54%
6	182.1 Extraordinary Property Losses			
7	182.2 Unrecovered Plant & Regulatory Study Costs	296,819	296,819	
8	182.3 Other Regulatory Assets	1,518,966	672,979	-55.69%
9	183.1 Prelim. Nat. Gas Survey & Investigation Chrg.			
10	183.2 Other Prelim. Nat. Gas Survey & Invtg. Chrgs.			
11	184 Clearing Accounts			
12	185 Temporary Facilities			
13	186 Miscellaneous Deferred Debits	8,003,310	8,003,310	
14	187 Deferred Losses from Disposition of Util. Plant			
15	188 Research, Devel. & Demonstration Expend.			
16	189 Unamortized Loss on Reacquired Debt	193,650	165,531	-14.52%
17	190 Accumulated Deferred Income Taxes	1,171,658	793,307	-32.29%
18	191 Unrecovered Purchased Gas Costs	210,155	908,841	332.46%
19	192.1 Unrecovered Incremental Gas Costs			
20	192.2 Unrecovered Incremental Surcharges			
21	TOTAL Deferred Debits	11,476,140	10,896,637	-5.05%
22				
23	TOTAL ASSETS & OTHER DEBITS	36,953,612	40,627,987	9.94%
	Account Number & Title	Last Year	This Year	% Change
24	Liabilities and Other Credits			
25				
26	Proprietary Capital			
27				
28	201 Common Stock Issued	15	15	
29	202 Common Stock Subscribed			
30	204 Preferred Stock Issued			
31	205 Preferred Stock Subscribed			
32	207 Premium on Capital Stock			
33	211 Miscellaneous Paid-In Capital	500,000	500,000	
34	213 (Less) Discount on Capital Stock			
35	214 (Less) Capital Stock Expense			
36	215 Appropriated Retained Earnings			
37	216 Unappropriated Retained Earnings	11,995,838	12,455,444	3.83%
38	217 (Less) Reacquired Capital Stock			
39	TOTAL Proprietary Capital	12,495,853	12,955,459	3.68%
40				
41	Long Term Debt			
42				
43	221 Bonds			
44	222 (Less) Reacquired Bonds			
45	223 Advances from Associated Companies			
46	224 Other Long Term Debt (from Associated Companies)	7,579,000	7,579,000	
47	225 Unamortized Premium on Long Term Debt			
48	226 (Less) Unamort. Discount on L-Term Debt-Dr.			
49	TOTAL Long Term Debt	7,579,000	7,579,000	

BALANCE SHEET

	Account Number & Title	Last Year	This Year	% Change
1				
2	Total Liabilities and Other Credits (cont.)			
3				
4	Other Noncurrent Liabilities			
5				
6	227 Obligations Under Cap. Leases - Noncurrent			
7	228.1 Accumulated Provision for Property Insurance			
8	228.2 Accumulated Provision for Injuries & Damages			
9	228.3 Accumulated Provision for Pensions & Benefits			
10	228.4 Accumulated Misc. Operating Provisions			
11	229 Accumulated Provision for Rate Refunds			
12	TOTAL Other Noncurrent Liabilities	0	0	
13				
14	Current & Accrued Liabilities			
15				
16	231 Notes Payable			
17	232 Accounts Payable	1,380,427	4,191,208	203.62%
18	233 Notes Payable to Associated Companies (Line of Credit)	6,700,000	6,800,000	1.49%
19	234 Accounts Payable to Associated Companies	63,064	852,568	1251.91%
20	235 Customer Deposits	179,283	176,697	-1.44%
21	236 Taxes Accrued	947,764	941,330	-0.68%
22	237 Interest Accrued	64,547	64,503	-0.07%
23	238 Dividends Declared			
24	239 Matured Long Term Debt			
25	240 Matured Interest			
26	241 Tax Collections Payable			
27	242 Miscellaneous Current & Accrued Liabilities	563,175	399,163	-29.12%
28	243 Obligations Under Capital Leases - Current			
29	TOTAL Current & Accrued Liabilities	9,898,260	13,425,469	35.63%
30				
31	Deferred Credits			
32				
33	252 Customer Advances for Construction	133,109	138,799	4.27%
34	253 Other Deferred Credits			
35	254 Other Regulatory Liabilities	2,800,068	2,408,851	-13.97%
36	255 Accumulated Deferred Investment Tax Credits	0	0	
37	256 Deferred Gains from Disposition Of Util. Plant			
38	257 Unamortized Gain on Reacquired Debt			
39	281-283 Accumulated Deferred Income Taxes	4,047,322	4,120,409	1.81%
40	TOTAL Deferred Credits	6,980,499	6,668,059	-4.48%
41				
42	TOTAL LIABILITIES & OTHER CREDITS	36,953,612	40,627,987	9.94%

MONTANA PLANT IN SERVICE (ASSIGNED & ALLOCATED)

	Account Number & Title	Last Year	This Year	% Change
1	Intangible Plant			
2				
3	301 Organization	7,136	7,136	
4	302 Franchises & Consents			
5	303 Miscellaneous Intangible Plant			
6				
7	TOTAL Intangible Plant	7,136	7,136	
8	Production Plant			
9				
10	Production & Gathering Plant			
11				
12				
13	325.1 Producing Lands			
14	325.2 Producing Leaseholds			
15	325.3 Gas Rights			
16	325.4 Rights-of-Way			
17	325.5 Other Land & Land Rights			
18	326 Gas Well Structures			
19	327 Field Compressor Station Structures			
20	328 Field Meas. & Reg. Station Structures			
21	329 Other Structures			
22	330 Producing Gas Wells-Well Construction			
23	331 Producing Gas Wells-Well Equipment			
24	332 Field Lines			
25				
26	334 Field Meas. & Reg. Station Equipment			
27	335 Drilling & Cleaning Equipment			
28	336 Purification Equipment			
29	337 Other Equipment			
30	338 Unsuccessful Exploration & Dev. Costs			
31				
32	Total Production & Gathering Plant	0	0	
33	Products Extraction Plant			
34				
35	333 Field Compressor Station Equipment			
36	340 Land & Land Rights			
37	341 Structures & Improvements			
38	342 Extraction & Refining Equipment			
39	343 Pipe Lines			
40	344 Extracted Products Storage Equipment			
41	345 Compressor Equipment			
42	346 Gas Measuring & Regulating Equipment			
43	347 Other Equipment			
44				
45	Total Products Extraction Plant	0	0	
46				
47	TOTAL Production Plant	0	0	

MONTANA PLANT IN SERVICE (ASSIGNED & ALLOCATED)

	Account Number & Title	Last Year	This Year	% Change
1				
2	Natural Gas Storage and Processing Plant			
3				
4	Underground Storage Plant			
5				
6	350.1 Land			
7	350.2 Rights-of-Way			
8	351 Structures & Improvements			
9	352 Wells			
10	352.1 Storage Leaseholds & Rights			
11	352.2 Reservoirs			
12	352.3 Non-Recoverable Natural Gas			
13	353 Lines			
14	354 Compressor Station Equipment			
15	355 Measuring & Regulating Equipment			
16	356 Purification Equipment			
17	357 Other Equipment			
18				
19	Total Underground Storage Plant	0	0	
20				
21	Other Storage Plant			
22				
23	360 Land & Land Rights			
24	361 Structures & Improvements			
25	362 Gas Holders			
26	363 Purification Equipment			
27	363.1 Liquification Equipment			
28	363.2 Vaporizing Equipment			
29	363.3 Compressor Equipment			
30	363.4 Measuring & Regulating Equipment			
31	363.5 Other Equipment			
32				
33	Total Other Storage Plant	0	0	
34				
35	TOTAL Natural Gas Storage and Processing Plant	0	0	
36				
37	Transmission Plant			
38				
39	365.1 Land & Land Rights			
40	365.2 Rights-of-Way			
41	366 Structures & Improvements			
42	367 Mains			
43	368 Compressor Station Equipment			
44	369 Measuring & Reg. Station Equipment			
45	370 Communication Equipment			
46	371 Other Equipment			
47				
48	TOTAL Transmission Plant	0	0	

MONTANA PLANT IN SERVICE (ASSIGNED & ALLOCATED)

	Account Number & Title	Last Year	This Year	% Change
1				
2	Distribution Plant			
3				
4	374 Land & Land Rights	2,380	2,380	
5	375 Structures & Improvements	2,105,394	2,206,420	4.80%
6	376 Mains	15,178,130	15,476,076	1.96%
7	377 Compressor Station Equipment			
8	378 Meas. & Reg. Station Equipment-General	154,087	154,087	
9	379 Meas. & Reg. Station Equipment-City Gate			
10	380 Services	15,773,629	17,018,215	7.89%
11	381 Meters	1,557,787	1,731,491	11.15%
12	382 Meter Installations	2,664,393	2,655,094	-0.35%
13	383 House Regulators	534,093	563,075	5.43%
14	384 House Regulator Installations	961,178	964,269	0.32%
15	385 Industrial Meas. & Reg. Station Equipment	9,793	9,793	
16	386 Other Prop. on Customers' Premises			
17	387 Other Equipment			
18				
19	TOTAL Distribution Plant	38,940,864	40,780,900	4.73%
20				
21	General Plant			
22				
23	389 Land & Land Rights	60,409	60,409	
24	390 Structures & Improvements	2,733,156	2,740,323	0.26%
25	391 Office Furniture & Equipment	6,945,639	7,011,413	0.95%
26	392 Transportation Equipment	1,013,650	1,050,982	3.68%
27	393 Stores Equipment			
28	394 Tools, Shop & Garage Equipment	1,024,779	1,055,321	2.98%
29	395 Laboratory Equipment			
30	396 Power Operated Equipment	1,411,163	1,385,776	-1.80%
31	397 Communication Equipment	261,031	257,687	-1.28%
32	398 Miscellaneous Equipment			
33	399 Other Tangible Property	20,582	20,582	
34				
35	TOTAL General Plant	13,470,409	13,582,493	0.83%
36				
37	TOTAL Gas Plant in Service	52,418,409	54,370,529	3.72%

STATEMENT OF CASH FLOWS

Year: 2021

	Description	Last Year	This Year	% Change
1				
2	Increase/(decrease) in Cash & Cash Equivalents:			
3				
4	Cash Flows from Operating Activities:			
5	Net Income	1,058,047	1,259,606	19.05%
6	Depreciation & Amortization	1,729,110	1,814,628	4.95%
7	Amortization of Debt Issue Costs	60,870	53,851	-11.53%
8	Deferred Income Taxes - Net	487,501	451,438	-7.40%
9	Investment Tax Credit Adjustments - Net	(7,883)	0	100.00%
10	Change in Operating Receivables - Net	442,561	(2,375,774)	-636.82%
11	Change in Materials, Supplies & Inventories - Net	(68,990)	(1,259,164)	-1725.14%
12	Change in Operating Payables & Accrued Liabilities - Net	(96,466)	3,597,699	3829.50%
13	Allowance for Funds Used During Construction (AFUDC)			
14	Change in Other Assets & Liabilities - Net	(2,412,513)	(518,063)	78.53%
15	Other Operating Activities (explained on attached page)			
16	Net Cash Provided by/(Used in) Operating Activities	1,192,237	3,024,221	153.66%
17				
18	Cash Inflows/Outflows From Investment Activities:			
19	Construction/Acquisition of Property, Plant and Equipment	(1,592,120)	(2,239,127)	-40.64%
20	(net of AFUDC & Capital Lease Related Acquisitions)			
21	Acquisition of Other Noncurrent Assets			
22	Proceeds from Disposal of Noncurrent Assets			
23	Investments In and Advances to Affiliates			
24	Contributions and Advances from Affiliates			
25	Disposition of Investments in and Advances to Affiliates			
26	Other Investing Activities (explained on attached page)			
27	Net Cash Provided by/(Used in) Investing Activities	(1,592,120)	(2,239,127)	-40.64%
28				
29	Cash Flows from Financing Activities:			
30	Proceeds from Issuance of:			
31	Long-Term Debt			
32	Preferred Stock			
33	Common Stock			
34	Other:			
35	Net Increase (Decrease) in Line of Credit	1,560,000	100,000	-93.59%
36	Other:			
37	Payment for Retirement of:			
38	Capital Lease Obligation			
39	Preferred Stock			
40	Common Stock			
41	Other:			
42	Debt Issue Costs			
43	Dividends on Preferred Stock			
44	Dividends on Common Stock	(1,150,000)	(800,000)	30.43%
45	Other Financing Activities- (Contribution from Parent Co.)			
46	Net Cash Provided by (Used in) Financing Activities	410,000	(700,000)	-270.73%
47				
48	Net Increase/(Decrease) in Cash and Cash Equivalents	10,117	85,094	741.10%
49	Cash and Cash Equivalents at Beginning of Year	230,064	240,181	4.40%
50	Cash and Cash Equivalents at End of Year	240,181	325,275	35.43%