

Common Carrier Pipeline

ANNUAL REPORT

For Year Ending December 31, 2021

OF

Phillips 66 Carrier LLC

to

THE PUBLIC SERVICE COMMISSION

OF THE STATE OF MONTANA

Dept. Use Only

Received	
Date	_____
By	_____

INSTRUCTIONS

Section 69-13-301, MCA, Requirements in ARM 38.7.102, **Rule II: ANNUAL REPORTS** (1) Each Intrastate Common Carrier Pipeline Company shall file with the Commission, at its office in Helena, MT an annual report for each calendar year. This Report shall be filed not later than the 30th day of April next following the year for which the report is made. The report shall show the names of officers, directors and the residences of each; amount of capital stock and bonded indebtedness outstanding; capital investment with additional investments made during the year; assets and liabilities; revenues and expenditures; depreciation; statistical data as to petroleum delivered and lost during transportation (as it relates to Montana).

(2)... The above stated ARM 38.7.102 may be fulfilled by submission of Federal Energy Regulatory Commission (FERC) Form 6 Annual Report of oil pipeline companies, supplemented by such other forms as the Commission may prescribe. The supplemental forms shall be duly verified under oath by an officer of the company.

OPERATING PROPERTY

For Year 2021

	System		Montana	
	Bal Begin Year	Bal End Year	Bal Beg Year	Bal End Year
GATHERING LINES				
Land	500,568	500,568	0	0
Right of Way	17,287,513	17,287,513	0	0
Line Pipe	53,303,677	53,311,409	0	0
Line Pipe Fittings	28,151,406	27,963,961	0	0
Pipeline Construction	63,540,502	63,418,815	0	0
Buildings	5,536,567	5,520,057	0	0
Boilers	0	0	0	0
Pumping Equipment	22,166,443	22,286,406	0	0
Machine Tools & Machinery	662,101	662,101	0	0
Other Station Equipment	106,243,831	105,663,737	0	0
Oil Tanks	36,563,415	37,473,098	0	0
Delivery Facilities	7,360,904	7,335,942	0	0
Communication Systems	2,091,113	2,095,647	0	0
Office Furniture and Equipment	715,379	653,742	0	0
Vehicles & Other Work Equipment	790,121	780,479	0	0
Other Property	0	0	0	0
Asset Retirement Costs for Gathering Lines	456,372	456,372	0	0
TOTAL	345,369,912	345,409,847	0	0
TRUNK LINES				
Land	2,881,449	2,881,449	705,467	705,467
Right of Way	60,755,945	142,522,883	1,751,449	1,761,538
Line Pipe	270,102,864	317,331,804	44,246,252	44,824,343
Line Pipe Fittings	90,270,505	92,950,191	16,770,357	17,196,549
Pipeline Construction	325,007,291	562,909,248	73,548,218	73,997,931
Buildings	29,022,643	29,964,812	4,480,546	4,480,657
Boilers	0	0		
Pumping Equipment	54,350,856	61,068,166	11,326,030	11,756,300
Machine Tools & Machinery	443,690	443,691	194,078	194,078
Other Station Equipment	185,819,848	250,185,794	51,819,655	54,199,690
Oil Tanks	115,785,835	120,422,791	18,959,313	18,959,313
Delivery Facilities	209,982,213	211,231,118	882,997	882,997
Communication Systems	3,783,725	3,770,875	1,149,427	1,149,428
Office Furniture and Equipment	4,844,236	4,844,500	748,240	830,243
Vehicles & Other Work Equipment	3,227,265	3,384,870	387,450	410,519
Other Property	142,448	294,034	134,393	134,393
Asset Retirement Costs for Trunk Lines	4,492,712	4,492,712	833,414	833,414
TOTAL	1,360,913,525	1,808,698,938	227,937,286	232,316,860
GENERAL				
Land	0	0	0	
Buildings	0	0	0	
Machine Tools & Machinery	0	0	0	
Communications Systems	0	0	0	
Office Furniture	0	0	0	
Vehicles & Other Work Equipment	0	0	0	
Other Properties	0	0	0	
Asset Retirement Costs for General Property	0	0	0	
Construction Work in Progress	386,824,935	125,992,892	0	1,171,568
TOTAL	386,824,935	125,992,892	0	1,171,568
GRAND TOTAL	2,093,108,372	2,280,101,677	195,448,422	233,488,428

NON-OPERATING PROPERTY

As of December 31, 2021

(Include only the Noncarrier Property which is included on the Balance Sheet)

Name & Description of Property held at close of year	Date Included as Noncarrier	Book Cost Close of Year	Market Value Close of Year	Remarks
Pasadena, Texas Truck Rack	6/1/2013	19,115,773		
Hartford, Illinois Truck Rack	6/1/2013	43,269,468		
Wichita, Kansas Truck Rack	3/1/2014	29,278,745		
Kansas City, Kansas Truck Rack	3/1/2014	25,748,293		
East St. Louis, Missouri Truck Rack	3/1/2014	10,580,275		
Jefferson City, Missouri Truck Rack	3/1/2014	18,020,173		
Gold Line System Tankage, Paola Kansas	3/1/2014	3,012,482		
Cushing, Oklahoma Truck Rack	10/1/2016	2,305,226		
Casper, Wyoming Truck Rack	10/1/2016	22,680,384		
N Texas Gathering Sys Terminal-W ich Falls LACT	10/1/2016	2,390,124		
Proprietary Acadian and Sorrento Pipelines, Louisiana	10/1/2016	114,420,149		
Minor items, less than \$1,000,000.	10/1/2016	2,766,442		
TOTAL		293,587,535		

INCOME ACCOUNT**MONTANA****As of December 31, 2021**

	This Year	Last Year
OPERATING REVENUES		
Pipeline Operating Revenues	52,094,540	51,939,249
Other Earnings from Operations	0	0
Total Operating Revenues	52,094,540	51,939,249
OPERATING EXPENSES		
Pipeline Trans. & Other Oper. Expenses	17,470,678	23,629,688
Rental Expense	2,353,647	2,153,533
General Expense	870,632	528,070
Total	20,694,957	26,311,291
Depreciation	2,914,525	5,386,180
Taxes, Federal Excluded	10,115,255	10,519,851
Federal Taxes	0	0
Total Operating Expenses	33,724,737	42,217,322
Net Operating Expenses	18,369,804	9,721,927
Non-Operating Revenues (Net)	106,847	64,928
Gross Income	18,476,651	9,786,855
DEDUCTIONS FROM GROSS INCOME		
Interest on Funded Debt		
Interest on Other Debt		
Other Deductions		
Total	0	0
Net Income	18,476,651	9,786,855
DISPOSITION OF NET INCOME	Not Allocated Among States	
Dividends		
Surplus or Deficit for Year		
Surplus or Deficit Beginning of Year		
Adjustments During Year		
Surplus or Deficit at Close of Year		

**PROPERTIES IN MONTANA PURCHASED OR SOLD DURING
THE YEAR 2020**

TYPE	LOCATION	PURCHASE OR SALES PRICE
No acquisitions or dispositions of properties in Montana		

AFFIDAVIT

STATE OF OKLAHOMA)
) ss.
County of WASHINGTON)

I, the undersigned, on oath do say that the foregoing return and any accompanying schedules have been prepared from the original books, papers and records of Phillips 66 Pipeline LLC; that I have carefully examined the same; and declare the same to be a complete and correct statement of the business and affairs of the said company in respect to each and every matter and thing set forth, to the best of my knowledge and belief; and I further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts.

Sara E. Flora
(Signature)

Sara E. Flora
Coordinator, Regulatory Reporting
(Official Title)

SUBSCRIBED AND SWORN to before me at Bartlesville, Oklahoma
this 5th day of May, 2022

Jana Harder
(Notary Public)



Jana Harder
(Name printed or typed)

My Commission Expires: 1-13-2023